



# ANNUAL REPORT 2024-25



भारतीय प्रबन्ध संस्थान लखनऊ  
INDIAN INSTITUTE OF MANAGEMENT LUCKNOW



# ANNUAL REPORT 2024-25



भारतीय प्रबन्ध संस्थान लखनऊ  
INDIAN INSTITUTE OF MANAGEMENT LUCKNOW



# Contents

The Institute	04
Board of Governors	06
From The Desk of Chairman	08
Director's Overview	10
Academic Council	14
Rankings and Global Accreditation	15
Academic Programmes	16
Research & Consultancy	48
Centre of Excellence	66
Incubation Centres	80
International Linkages	90
Executive Education	94
Support Facilities	97
Student & Alumni Activities	102
Community Affairs	139
Innovative Initiatives Under NEP Umbrella	147
Other Initiatives	149
Annexures	153

# The Institute

The Indian Institute of Management Lucknow is one of the twenty functional national-level management institutes set up by the Government of India.

## Vision of IIM Lucknow

To be a preeminent centre of excellence, generating and imparting knowledge in management and providing socially conscious and globally relevant thought leadership.

### Our People

By providing an academically inspirational environment which helps in manifestation of human inner potential for holistic benefit of businesses, government, and society at large.

### Our Offer

By nurturing value-based young leaders who are capable of driving social and economic transformations towards an ethical, just, and sustainable society.

### Our Approach

Encouraging and developing individuals having entrepreneurial spirit and actions capable of solving societal problems through innovative and sustainable business models.

### Our Values

By developing a workplace that promotes global ethos and fosters creativity, courage, integrity, respect and responsiveness.

## Mission of IIM Lucknow

To improve management systems with regard to business, industry and public services through pursuit of excellence in management education, research, consultancy and capacity building.







# BOARD OF GOVERNORS

## **Shri N Chandrasekaran**

Chairman, BoG, IIM Lucknow &  
Chairman, TATA Sons  
Bombay House  
24, Homi Mody Street  
Mumbai 400 001

---

## **Shri P K Banerjee, ISS**

Joint Secretary (Mgt., MC & Scholarship)  
Department of Higher Education  
Ministry of Education, Govt. of India  
Shastri Bhawan  
New Delhi – 110 001

---

## **Shri Narendra Bhooshan, IAS**

Principal Secretary, Government of U.P.  
Department of Tech. Education  
U.P. Secretariat  
Lucknow – 226 001

---

## **Ms. Roopa Satish**

Primary Advisor- Markets South Asia  
Climate Bonds Initiative  
501, Raheja Regency, Sion (East)  
Mumbai

## **Shri Sandeep Srivastava**

CEO & Co-Founder PeopleFusion  
C-603, Rosewood Apts, Mayur Vihar Ph-1  
New Delhi – 110 091

---

## **Shri Jaideep Deodhar**

Founder – Simulytics Services  
Flat 301, Avaneesh building, 16  
Shantisheela Colony  
Law College road, near Film institute  
PUNE – 411 004

---

## **Ms. Nithya Easwaran**

Managing Director  
Multiples Alternate Asset Management  
701, Poonam Chambers, B Wing,  
Dr Annie Besant Road, Worli,  
Mumbai – 400018

---

## **Prof. Padam Kant**

Ex Head, Deptt of Chemistry &  
Ex Director, HRDC, University of Lucknow  
8/345, Vikas Nagar  
Lucknow.



---

**Ms Maya S Sinha, IRS (Retd)**

Founder Director  
Clear Maze Consulting Pvt Ltd and  
CMC Skills Pvt Ltd  
11, Vipul Building  
28, B G Kher Marg  
Malabar Hill  
Mumbai 400006

---

**Ms. Shikha Sharma**

Ex CEO, Axis Bank Ltd.  
4704, 360 West by Oberoi Realty  
Near Century Bazaar  
Dr. Annie Besant Road,  
Worli  
Mumbai 400 025

---

**Prof. Archana Shukla**

Director  
Indian Institute of Management  
Prabandh Nagar, IIM Road  
Lucknow – 226 013

**Prof. Ajay K Garg**

Dean (Faculty)  
Indian Institute of Management  
Prabandh Nagar, IIM Road  
Lucknow – 226 013

---

**Prof. Vikas Srivastava**

Dean (Programmes)  
Indian Institute of Management  
Prabandh Nagar, IIM Road  
Lucknow – 226 013

# FROM THE DESK OF CHAIRMAN



I am delighted to present the 2024-25 Annual Report of Indian Institute of Management, Lucknow.

In the past five years, we have lived through a once-in-a-generation global pandemic, military conflict in Europe and the Middle East and slowdown of globalization. Meanwhile, AI continues to transform the world economy, as does the energy transition and major shifts in the world's workforce. Today's managers face more uncertainty than at any time in recent history.

To be successful in this uncertain environment, businesses need to be agile in their strategies and focus on speed of execution.

Businesses should be ready to adapt to the changing environment and must be flexible to overhaul operating systems and supply chains at a moment's notice. They must grasp the opportunities of AI and automation while staying attentive to their human workforce. They must be attentive, too, to the changing needs and values of a new generation of consumers. But most of all they must be resilient in the face of change.

Business managers need to execute programs and projects with great speed to ensure that businesses remain relevant and competitive. Managers will need to leverage their human qualities as much as their technical know-how. Effective leaders will have to be innovative to find new solutions to unfamiliar problems, while being adaptable and open-minded to change direction when needed.

We seek to cultivate all of these qualities in our programmes at IIM Lucknow.

The year 2024-25 has been one of renewed momentum, as IIM Lucknow continues to prepare graduates for the changing world of business. This year we widened the scope of our programmes while maintaining rigorous academic standards. This applies to (i) Post Graduate Programme in Management (PGP), (ii) Post Graduate Programme in Agribusiness Management (PGP-ABM), (iii) Post Graduate Programme in Sustainable Management (PGP- SM), (iv) Post Graduate Programme in Management for Working Executives (PGP- WE), (v) International Programme in Management for Executives (IPMX), (vi) Fellow Programme in Management (FPM), and (vii) Executive Fellow Programme in Management (EFPM). In each course, the curriculum has evolved in alignment with industry needs, with new areas such as AI in management, sustainability, digital transformation, healthcare management, and global supply chain management.

Last year, IIM Lucknow conferred 811 degrees across its programmes. It also strengthened its global footprint by establishing new partnerships with SKEMA Business School (France), EM Normandie Business School (France), and Aix-Marseille University (AMU, France). These collaborations add to the Institute's existing network of over 40+ leading international partner institutions that provide student exchange opportunities and complement deeper strategic alliances such as joint-degree programs with Emylon Business School and EDHEC Business School (France). The collaboration with IIT Kanpur seeks to combine managerial acumen with medical technology, addressing the pressing need for the healthcare sector.

IIM Lucknow's Enterprise Incubation Centre, supported by the Government of India, Government of Uttar Pradesh, along with Startup India, recently hosted over 200+ startups, with a collective valuation of more than INR 3,500 crore, demonstrating its significant contribution to the startup ecosystem.

Further, the Memorandum of Understanding with the Uttar Pradesh Centre for Good Governance marks an important step toward deepening research collaborations and academic exchanges.

IIM Lucknow faculty's research output comprised 145 publications in 2024-25. 35% of all the papers appeared in A\* and A category journals, including two papers in prestigious FT50 journals. The faculty and doctoral scholars also made their presence felt globally, contributing to more than 100 conferences across the world. This year was particularly significant for our full-time doctoral programme, which celebrated its 25th anniversary by expanding its scope to include a PhD in Business Sustainability.

IIM Lucknow has maintained its status as a leading global institute, reflected in global rankings by various agencies. It is a double crown accredited institute by both AMBA (Association of MBAs, an organization based in London, United Kingdom that certifies the quality of an MBA program) and AACSB (Association to Advance Collegiate Schools of Business, an organization based in Tampa, Florida, USA that is a global accrediting body for business schools).

IIM Lucknow is ranked #5 in the NIRF (National Institutional Ranking Framework) amongst all management institutes in India in 2025 and #57 in the Financial Times Masters in Management Ranking 2025. IIM Lucknow's PGP featured in the #111-120 by the QS Rankings of global management institutes in 2025.

The institute continues to make strides across all facets of management education and is well respected for its academic excellence and leadership development.

I would like to thank my colleagues on the board, the faculty members, the non-teaching staff, and all the students for their dedication and support to the institute.

N. Chandrasekaran  
Chairman, Board of Governors,  
Indian Institute of Management Lucknow



# Director's Overview



Stepping into the role of Director at IIM Lucknow has been both an honour and a humbling experience. From the moment I walked through the campus, I could sense the weight of its legacy – a place that has shaped leaders, ideas, and institutions for over four decades. Joining this incredible place feels like being part of a living, evolving journey, where I can contribute to new possibilities while strengthening the foundation laid by my predecessors. For me, this transition is not just about leading an institution, but about being part of a collective mission – to nurture ethical, resilient, and visionary leaders who can shape the future of business and society. It is with gratitude, excitement, and responsibility that I begin this new chapter at IIM Lucknow.

With a deep sense of pride, I hereby present the Annual Report for the academic year 2024–25, which reflects the dedication and hard work of our team.

I begin this by congratulating our Chairman, Mr. N. Chandrasekaran, who has been conferred an honorary Knighthood—the 'Most Excellent Order of the British Empire'—by the United Kingdom government. This distinguished

recognition is a testament to his outstanding contributions to India-UK business relations and his visionary leadership. We are truly privileged to have him guiding our institution.

## PROGRAMS

The current academic year, brought honour and distinction to IIM Lucknow. A total of 91 students benefited from need-based scholarships. Some notable industry scholarships include the IDFC First Bank scholarship received by Ishika Ram Chowdhury, Suman B, Bukya Raja, G Naga Sumanth, and Nilima Saha. Nayak Shraavani and Taruni Singhal were awarded the Aditya Birla Scholarship; Vandit Goyal was selected as an OPJEMS Scholar, and Deeksha Madan and Aditya Gupta were named Apeejay Scholars. Ayal Pal bagged the Class of 1993 scholarship award, and Aakriti Gupta was honoured with the Amritkala Dayal Scholarship for Girl Students. Yogya Mittal, Manasi Parakh, Potabattula Sridivya, Arpita Rathi, and Vishal Shukla received the Central Bank of India scholarship. PhD scholar, Ravi Roshan, bagged the 'Ewing Marion Kauffman Foundation Scholarship' at the annual meeting of AOM in Chicago.

In the realm of research, our Ph.D. scholars have won many awards in conferences. Best Paper Award was presented to Sarthak Agarwal for the Royal Economic Society Annual Conference in Belfast, UK (2024) and Asian Workshop on Econometrics and Health Economics (AWEHE) in Manila, The Philippines (2024). Srishti Bachwani for the CERE-2024 at IIM Indore, Jeetu Rana and Sonali Singh for the INDAM Conference-2024 at the Goa Institute of Management, and Ambica Ghai for the AIRC Conference-2023 at IIM Lucknow.

Our students have also done well in extracurricular activities, notably achieving significant victories in various inter-school competitions and tournaments. IIM Lucknow achieved the 1<sup>st</sup> First position in the Sangharsh 2025- the annual inter-IIM sports event, bagging 16 gold medals. Our own Team Lucknowis, comprising Amrit Singh, Saumil Agarwal, Bhuvnesh Maurya, and Narendra Kaneriy, emerged as the Ultimate Winners of 'Reliance TUP 10.0 - The Ultimate Pitch Season X'. Viraj Sancheti, Shruti L, and Utkarsh Deep won the EY-Parthenon Quest National Level case competition, surpassing top B-schools across India. Further, Gantavya and Sonali Bora (IPMX) won the 5th edition of Maggie Speak - the annual Father McGrath Memorial Debate. Japjit Singh Arora (PGPWE) was recognized in India's Top 100 Great People Managers by Great Manager Institute and Economic Times. Shankar N and Amruth Chinnappa (PGPSM) won national awards at the 2024 Climate Corps Annual Summit for their summer internship projects under the EDF Climate Corps Fellowship, India cohort. Doctoral scholars Prashant and Vibhav won First Prize in the NTPC Electron Quiz Competition. On the entrepreneurial front, our PGP student, Bhanu Rekha Lankipalli Sajjala, started a new venture called Tanvara Silks with an aim to address the key challenge of accessibility and affordability in the silk saree market.

Beyond academic achievements, students also engaged in various social activities. Bhavishya Club- the Social Initiatives Committee, organized a fundraising cricket tournament, Harmony Cup, to distribute bicycles to the children of sanitation workers, helping them to commute to schools located far from their homes. Various blood donation drives were carried out throughout the year. IIM Lucknow was honoured by King George's Medical University (KGMU), Lucknow, at the 'रक्तदान को सम्मान' event for its significant contributions to regular blood donation camps, on the occasion of International Blood Donation Day.

The institute hosted industry stalwarts in lectures, talks, and panel discussions. Former CJI, Dr. DY Chandrachud, Mr. Gurpreet Chhatwal- COO, CRISIL, Mr. Praveen Shukla, Manager - CSR & Sustainability, JK Paper Ltd, Mr. Manpreet Singh, Partner PwC, Mr. Ankit Mehrotra, Associate Director at EY GDS were among the most notable speakers, who shared their practical experiences and their perspective to make the students ready for the business world.

The institute has strengthened its strategic partnerships by partnering with three new reputable business schools internationally for academic collaborations and student immersion programs. The year witnessed a total of 120 students participating in the Student Exchange Program, with 93 IIML students visiting our partner institutes and 27 foreign students visiting IIML.

In placements too, despite the global slowdown, we secured 604 offers for 583 students with more than 200 legacy and new recruiters offering diverse profiles across sectors.

## EXECUTIVE EDUCATION

The year saw a tremendous increase in the number of programmes conducted by IIM Lucknow in all categories, viz, open, customised & sponsored and blended online MDPs. A new programme was added in the portfolio to target executives in the field of Corporate and Investment Banking. With all the programmes put together, the institute trained 6200+ participants in the entire year through its myriad offerings. We collaborated with several Fortune 500 companies, such as State Bank of India, Maruti Suzuki India Ltd., Coal India Limited, Indian Oil Corporation Limited, ONGC, BPCL, and the Steel Authority of India Limited, as well as global corporations like Dell Technologies, Roche, and Kubota, to enhance the leadership capabilities of their senior executives. Additionally, IIM Lucknow contributed to leadership development programs for key nation-building organizations such as Bharat Electronics Limited, DRDO, and RBI.

## ACCREDITATIONS & RANKINGS

IIM Lucknow has strengthened its standing as one of the premier institutions for management education, demonstrated by its strong presence in national and international rankings. The institute is widely acknowledged for its rigorous academic offerings, impactful research, and deep engagement with industry.

The year proved to be an extraordinary year for all of us as our flagship PGP moved up by 13 places to be ranked at 55<sup>th</sup>, and the IPMX moved up by 14 places and was ranked 71<sup>st</sup> in the 2024-25 FT Global MBA ranking. In the World QS rankings, PGP featured in the 111-120 category. In the NIRF 2024 rankings, IIM Lucknow was ranked at 7<sup>th</sup>. In the latest NIRF 2025 ranking, IIM Lucknow rose two positions and got the 5<sup>th</sup> rank.

IIM Lucknow is a double crown-accredited institute by AMBA and AACSB. This year, we have been reaccredited by AACSB for the next 5-year term. IIM Lucknow has secured a positive eligibility decision by EFMD in 2023 and looks forward to the EQUIS accreditation review in mid-2025.

## FACULTY RESEARCH AND CONSULTANCY

The year saw 145 publications in national and international high-impact journals, with more than 35% publications in the A & A\* category and 02 (two) in the FT50 category journals.

There was also an increased impetus on national and international conferences, with faculty and PhD scholars presenting papers in more than 100 conferences nationally and globally, like the Academy of Management, the Indian Academy of Management, and others.

Our faculty members, Prof. Samir K Srivastava, Prof. Chandan Sharma, and Prof. Suresh K. Jakhar, were recognised among the top 2% scientists globally across all disciplines, according to the Stanford Study published by Elsevier.

Prof. Anjali Bansal was honoured with the Radhakrishnan Gopalan Young Faculty Researcher Award.

Our full-time doctoral program marked its silver jubilee this year and has expanded its offerings to include a PhD in the Business Sustainability area as well.

We hosted the 4th Annual International Research Conference, which featured over 100+ presenters from across the globe, along with six keynote addresses from renowned academicians. This conference provided a platform for scholars to share their insights and foster collaboration and innovation in management research.

During the academic year, a range of consultancy projects were completed by various faculty members. To cite a few, Prof. Samir Srivastava and Prof. Amit Agrahari studied the Procurement process for futuristic product development for RCI (DRDO). Prof. Kushankur Dey analysed the Climate risk-induced potential-linked credit plan for the NABARD for two principal crops in Jhansi district of Bundelkhand region, UP. He also helped Tesco Bengaluru Private Limited in providing insights on the Documentation of Agri-Next- a case study and ancillary documents. Prof. Kartik Yadav and Prof. Kshitij Awasthi helped in the landscape analysis to establish and strengthen a future-ready Uttar Pradesh State Open School- a project undertaken by Educate Girls Globally, UP, New Delhi. Further, Urban Development Department, UP Government, engaged Prof. Archana Shukla, Prof. Kshitij Awasthi, Prof. Suresh Jakhar,

Prof. Ajay K. Garg, and Prof. Priyanka Sharma to conduct a study on efficient management at Kumbh Mela-2025.

## ALUMNI

The year brought laurels to our alumni, with many of them ascending to various top and C-suite leadership roles in the industry. Sai Ramana Ponugoti (2001) has been appointed as the Chief Executive Officer (CEO) of Piramal Pharma Ltd's India Consumer Healthcare Division. Adhipnath Palchaudhui (1996), took over as CMD of Balmer Lawrie. Varun Reddy Seva (2009) was appointed as Group CHRO at GD Goenka Group. Mukul Arora (2007) won the Midas Touch award for best investor in the ET Start up Awards 2024. Rajat Verma (1997) has been appointed as DBS Bank's India CEO. Sahil Bansal (2011) was appointed as the country lead for India at Magnite. Siddharth Jain (2018) took over as the Managing Partner, India at Kearney. Ashutosh (2018) won the National Award for the Empowerment of Persons with Disabilities for the year 2024 by the President.

On the Entrepreneurial front too, IIML alumni continue to go from strength to strength, with many alumni-founded companies seeing large growth, expansion, and fund-raising during the year. Kiran Shah (2011), founder of Go Zero, a zero-sugar ice cream brand, raised \$1.5 M in Pre-series A funding from Shark Tank India. Kumar Mayank's (2013) start-up Zimyo, was named among Forbes India's 200 Companies with Global Business Potential in 2024. Suta- a sustainable clothing brand, co-founded by Tanya Biswas (2013), recorded significant growth after collaborating with over 17,000 (60% women) artisans across India.

## CENTERS OF EXCELLENCE

Building on this momentum, our Centres of Excellence continue to serve as hubs of innovation, research, and industry collaboration, leveraging faculty expertise to address emerging challenges and opportunities.

I will now share a brief overview of their key initiatives one by one.

### Centre for Public Policy

This year, a series of workshops, roundtable discussions, and panel discussions on themes under the vision of Viksit Bharat @ 2047, covering areas such as Education, Healthcare, and Agriculture, were organized.

The centre launched a project in collaboration with the Suzuki India Foundation to enhance the competitiveness of

manufacturing firms in Uttar Pradesh. An inception report has already been submitted, and the research team is now preparing for fieldwork to gain deeper insights into the challenges faced by the state's manufacturing sector.

We hosted SEBI's Outreach Program on Municipal Finances, which aimed to provide insights into the evolving landscape of municipal financing, focusing on mechanisms such as Municipal Debt Securities, Green Bonds, REITs, and InvITs. The program brought together a diverse group of stakeholders, including municipal corporations, government officials, financial institutions, market intermediaries, and legal professionals.

IIM Lucknow partnered with the Uttar Pradesh Centre for Good Governance, Lucknow, through an MoU with the objective of establishing a framework for cooperative institutional relations to encourage and promote research collaboration and academic exchange.

The centre also contributed to the capacity building of Central Secretariat Services (CSS) officers with an aim to equip participants with the essential skills, knowledge, and analytical tools required to understand and address the complexities of public policy in today's dynamic governance landscape.

An MoU with the Foundation to Educate Girls Globally (M/s Educate Girls) was signed to establish collaboration for conducting a landscape analysis to establish and strengthen a future-ready Uttar Pradesh State Open School- an alternative education pathway in the state of UP.

We also partnered with Invisible Scars', an NGO which aims to foster collaboration and provide capacity-building support to professionals dealing with gender-based violence (GBV) while directly assisting DVA survivors. The collaboration also intends to render the support required to host the UP Domestic Violence Stakeholders Summit at IIM Lucknow.

### Centre for Business Sustainability

The Centre for Business Sustainability hosted the fourth season of Sanrakshan - the annual business sustainability conclave. The two-day conclave, centered around the theme "Building Resilient Businesses through Sustainability," brought together thought leaders, industry experts, and academics to address the critical challenges and opportunities in sustainable business practices. The conclave was graced by Mr. Ansuman Patnaik, Director General of the Competition Commission of India, who served as the chief guest.

In collaboration with the Reserve Bank Innovation Hub (RBIH), the centre also conducted a first-of-its-kind roundtable focusing on "Climate Finance". This roundtable facilitated in-depth discussions on climate-related issues encountered by Indian financial institutions and brought together stakeholders from various sectors of the Indian climate finance ecosystem, International Finance Corporation (IFC), and the Oxford Sustainable Finance Initiative at the University of Oxford, under one roof.

## Centre for Marketing in Emerging Economies

This year the centre hosted 13th international conference themed "Future of Marketing in Emerging Markets: Looking Ahead." The event brought together global thought leaders, researchers, and practitioners to explore the evolving dynamics of marketing in emerging markets.

## Rekhi Centre of Excellence for Science of Happiness

The center hosted a special track on happiness and well-being at the 4th AIRC held at IIM Lucknow in the wake of the growing importance of fostering mental health and well-being to create sustainable happiness among individuals and communities.

In line with its mission to foster flourishing and thriving communities, the center is actively conducting research projects and panel discussions aimed at enhancing the well-being of adolescent students, entrepreneurs, gig and knowledge workers.

The centre also inaugurated the Mind Lab, a pioneering initiative within positive psychology, dedicated to advancing mental well-being through cutting-edge behavioral research. It shall explore the factors contributing to subjective well-being and happiness, including relationships, meaning, and achievement, while also examining stress, anxiety, and other cognitive and emotional challenges.

## IIM Lucknow Incubators

IIML EIC has recently entered into a unique collaboration with Goldman Sachs to act as an implementing agency for the prestigious 10,000 Women (GS 10kW) initiative. Under the association, IIML EIC will train and nurture around 400+ women entrepreneurs across India.

The centre has also received approval to set up a Centre of Excellence in Blockchain Technology (CoE-BT) under the StartInUP Policy, backed by the Government of Uttar Pradesh. This initiative aims to foster innovation and entrepreneurship by nurturing 100 blockchain start-ups across the state over the next five years.

The year recorded a remarkable growth for the centre, onboarding 109 new start-ups, taking the total to 223, and signed more than 12 strategic MoUs with various Institutes of Eminence, EXIM Bank, NIESBUD, All India Institute of Ayurveda, Graphis Ads, India SME Accelerator Network, India Accelerator, IVY Cap Ventures, ASSOCHAM, and many more.

The EIC hosted more than 100 startup engagement programs tailored to address the specific needs of startups at different stages of their journey. These programs serve as pivotal platforms designed to nurture and accelerate the growth of startups.

The impact of our Centres of Excellence is reflected not only in their ground-breaking initiatives but also in the overall recognition and reputation of our institution.

## PARTNERSHIPS AND COLLABORATIONS

This year IIM Lucknow has signed an MOU with FPSB India to offer a Certification Program in Financial Planning for students and professionals. The institute also partnered with IIT Kanpur to encourage effective leadership in the healthcare sector by merging principles of management with advanced medicine.

## CONCLUSION

As I reflect on the past year, it is heartening to see how our collective dedication, resilience, and vision have shaped meaningful progress. The achievements highlighted in this report are not just milestones but also stepping stones toward our larger goals. With the continued support of our stakeholders, faculty, staff, students, and alumni, I am confident that we will carry forward this momentum, embrace new opportunities, and strengthen our legacy of excellence in the years ahead

Prof. MP Gupta



# ACADEMIC COUNCIL

## (Constituted under the IIM Act 2017)

IIML constituted the Academic Council under the provisions of the IIM Act 2017 in the year 2018-2019. The Academic Council is the principal academic body of the Institute, consisting of the following persons:

- (a) Director of the Institute, Chairperson of the Academic Council
- (b) Deans in charge of Faculty, Program, and Research (Dean Faculty as Member Secretary)
- (c) Chairs of Post Graduate and Fellow Programs
- (d) Area Chairs
- (e) All full-time Faculty Members



## The 23rd Meeting of the Academic Council

Date: October 01, 2024 (Tuesday)

Time: 15:30 hrs

Venue : FB-I / Colleagues from Noida Campus will join via VC from the VC room at

Noida Campus

### Agenda:

1. Confirmation of the Minutes of the 22nd meeting of the Academic Council held on March 12, 2024.
2. Introduction of faculty members who have joined IIM Lucknow after the 22nd meeting of the Academic Council (Prof. Tamalika Koley)
3. Changes in the name of Areas.
4. Discussion on NIRF Rankings and International Rankings.
5. Vision and Mission Statements of IIM Lucknow.
6. Changes in EDPM fees and rules and amendments in the EDPM Manual.
7. Updation MBA (E&I) Programme
8. Admitting students in the area of Business sustainability in the Fellow Programme in Management, the Doctoral level programme of IIM Lucknow.
9. Item for information : The Director appraised the academic council of an MoU between IIM Lucknow and IIT, Kanpur in the area of Healthcare Management.
10. Any other matter with the permission of the Chair.

## The 24th Meeting of the Academic Council

Date: March 25, 2025 (Tuesday)

Time: 15:30 hrs

Venue : FB-I / Colleagues from Noida Campus will join via VC from the VC room at

Noida Campus

### Agenda:

1. Confirmation of the Minutes of the 23rd meeting of the Academic Council held on October 1, 2024
2. Introduction of faculty members who have joined IIM Lucknow after the 23rd meeting of the Academic Council – Prof. Veethica Smriti (Strategic Management Area), Prof. Sampa Anupurba Pahi (Marketing Area), Prof. Gaurav GB (Strategic Management Area), Prof. Nabila Khan (HRM Area) and Prof. Diksha Mittal (Business Communication).
3. Approval for final result of DPM, EDPM, PGP, PGP-ABM, PGP-SM, IPMX & PGPWE Programmes
4. Presentation on Placements : Prof. Priyaka Sharma made a presentation on
5. PGP Placements and Prof. Anita Goyal made a presentation on PGPSM & IPMX placements.
6. Any other matter with the permission of the Chair.

# RANKINGS AND GLOBAL ACCREDITATION

Indian Institute of Management Lucknow is a double crown accredited institute by AMBA and AACSB. IIM Lucknow has secured a positive eligibility decision by EFMD in 2023 and looks forward to the EQUIS accreditation review in mid-2025.

In the prestigious Financial Times Rankings for Masters in Management, the flagship Post Graduate Programme (PGP) was ranked 72nd in 2023-24 and 55th in 2024-25, and the International Programme in Management for Executives (IPMX) was ranked 85th in 2023-24 and 71st in 2024-25 in the FT Global MBA ranking. In world QS rankings, IIM Lucknow is ranked 131st overall. Specifically, PGP featured (designated as Masters in Management) in the 111-120 category in 2024-25. PGP in Management has been ranked among the Top 10 Management Programme at the Asia Level in the QS Business Master's Rankings 2025.

In the NIRF 2024' rankings, IIM Lucknow has retained its 7th rank.



**Section**

**01**

# Academic Programmes



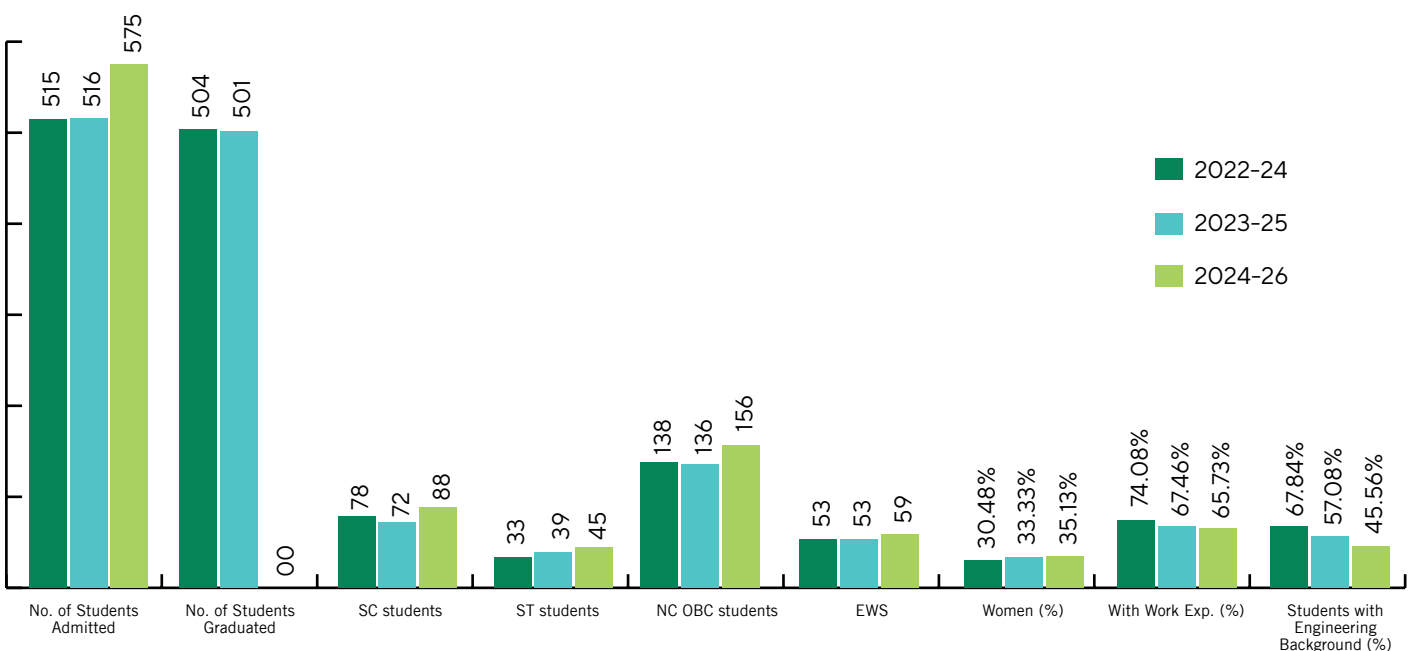
# Post Graduate Programme in Management (PGP)

The Post Graduate Programme is designed to develop professional managers with strong conceptual fundamentals and skills required to manage businesses of the future while giving them the vision to determine what the future will be. This programme is a two-year, full-time, residential programme. The students meeting the programme requirements are awarded the degree - Masters in Business Administration.

The PGP continually challenges the students to be prepared for the future. Courses are redesigned every year with feedback from the industry. New courses are introduced at an impressive rate each year. This helps in incorporating the latest concepts and paradigms into the curriculum even as the world is awakening to the need. The PGP also prepares the students to take up multiple responsibilities and energizes them for the fast-track performance expected of them. The curriculum, by any standards, is rigorous. Assignments, live and simulated projects, periodic evaluations, and demanding academic schedules ensures that the students develop time management skills. It is this quality that makes managers from IIM Lucknow a cut above the rest in challenging situations.

## Batch Profile

Parameters	Batch (2022-24)	Batch (2023-25)	Batch (2024-26)
Intake Parameter	CAT		
No. of Students Admitted	515	516	515
No. of Students Graduated	504	501	Yet to Graduate
SC students	78	72	88
ST students	33	39	45
NC OBC students	138	136	156
EWS	53	53	59
Women (%)	30.48%	33.33%	35.13%
With Work Exp. (%)	74.08%	67.46%	65.73%
Students with Engineering Background (%)	67.84%	57.08%	45.56%



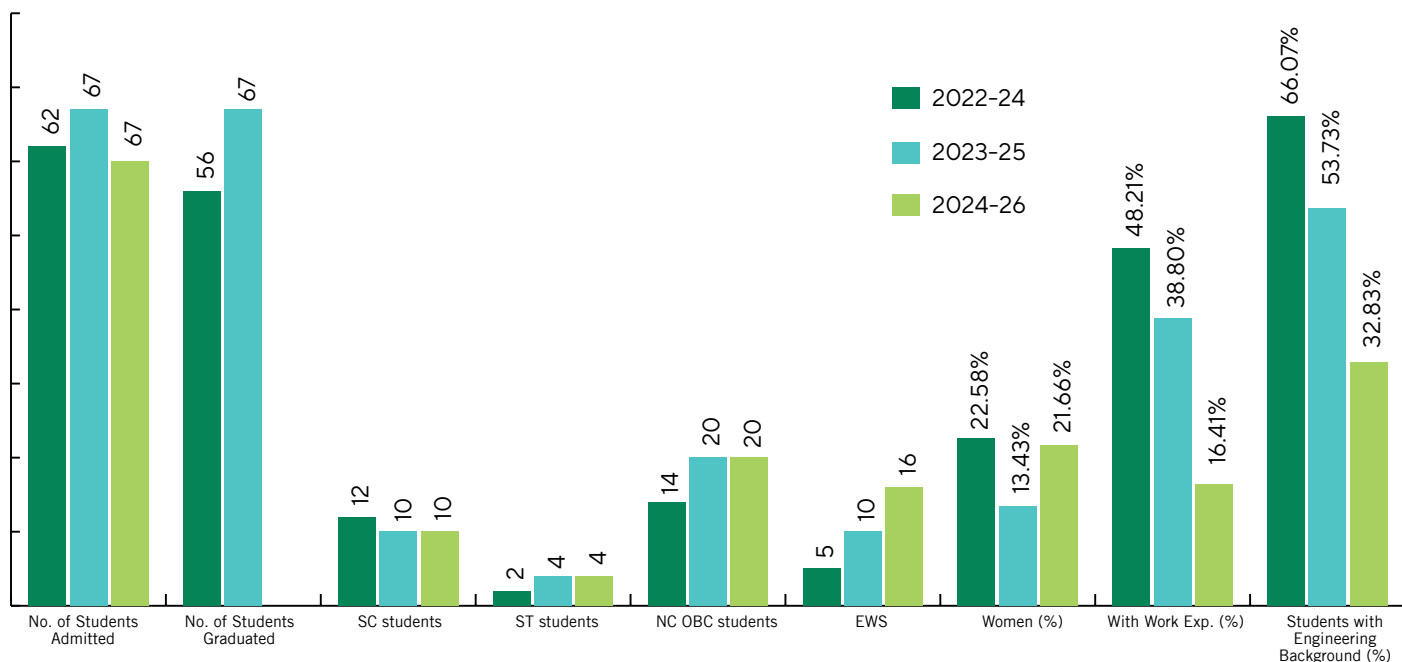
# Post Graduate Programme in Agri-Business Management (PGP-ABM)

The two-year Post Graduate Programme in Agribusiness Management is a full-time residential course. It is designed to develop agribusiness leaders, entrepreneurs, and intrapreneurs with vision, competence, and appropriate attitude for promoting/growing agribusiness and agro-based enterprises with a strong international orientation. The students meeting the programme requirements are awarded the degree - Masters in Business Administration – Agri-Business.

The key feature of this course is that a significant number of compulsory foundation courses in the functional areas of management in the first year are blended with agricultural/ rural context-specific courses in the second year. The course is designed to allow students significant field exposure and gives them hands-on experience and action orientation - Global benchmarking and industry partnership.

## Batch Profile

Parameters	Batch (2022-24)	Batch (2023-25)	Batch (2024-26)
Intake Parameter	CAT		
No. of Students Admitted	62	67	60
No. Of Students Graduated	56	67	Yet To Graduate
SC students	12	10	10
ST students	2	4	4
NC OBC students	14	20	20
EWS	5	10	16
Women %	22.58%	13.43%	21.66%
With Work Exp. %	48.21%	38.80%	16.41%
Students with Engineering Background %	66.07%	53.73%	32.83%



## New Courses / Electives (PGP & PGP ABM)

Courses, both core and elective, from the area concerned were reviewed and revised in the PGP review conducted during 2024-25. The review was carried out by involving external industry experts and renowned faculty. Fourteen new courses were introduced in PGP during the academic year.

### List of New Elective courses 2024-25

1. QUALITY AND FOOD MARKETING
2. ECONOMICS OF THE FIRM
3. VISUAL COMMUNICATION FOR BUSINESSES
4. CONSULTING COMMUNICATION
5. OPERATIONS AND SUPPLY CHAIN FLOW ENGINEERING
6. SUPPLY CHAIN RISK AND PERFORMANCE MANAGEMENT
7. PLATFORM OPERATIONS IN SHARING ECONOMY
8. DIGITAL AND OMNICHANNEL MARKETING: STRATEGY & APPLICATION
9. INTEGRATED MARKETING COMMUNICATION
10. STRATEGIC BUSINESS NEGOTIATION
11. COMPENSATION AND BENEFIT STRATEGY FOR MANAGING REWARDS
12. COMPETITIVE STRATEGIES WITH AI
13. ENTREPRENEURIAL MANAGEMENT OF NEW VENTURES
14. ESG: MANAGEMENT AND REPORTING

# Placements – PGP & PGP ABM

IIM Lucknow successfully concluded the final placement cycle for the batch of 2025. During the final, we secured 604 offers for the 39th batch of Post Graduate Programme (PGP) and 20th batch of Postgraduate Program in Agribusiness Management (PGP-ABM) students with the mean and median salary being ₹32.3 lakhs per annum and ₹31 lakhs per annum respectively. The highest domestic salary reached ₹75 lakhs per annum and the international figure stood at ₹65 lakhs per annum.

We also onboarded a number of prestigious firms such as Ather Energy, Crackle Technologies, GMR Group, HPCL, Javis, Jefferies, Karan Group, Lava, Mankind Pharma, Marsh McLennan, Maruti Suzuki, Mindsprint, NAFED, OMC Power, PhonePe, Purplle, TESCO, TVS Supply Chain Solutions, UKG, Varroc and Walmart.

Our cycle also saw the participation of legacy recruiters such as Accenture, Adani Group, Aditya Birla Group, Adobe, Amazon, American Express, Bain & Company, Boston Consulting Group, Deloitte, EY Parthenon, Godrej, Goldman Sachs, JPMC, Kearney, Landmark Group, Lincoln International, Lodha Group, McKinsey & Company, Microsoft, Navi, OLA, Procter & Gamble, PwC, Target, Tata Administrative Services, and Zomato. The robust participation of leading global and domestic firms underscores IIM Lucknow's reputation for nurturing exceptional talent, equipped to excel in dynamic and competitive business environments. This achievement reaffirms our commitment to fostering industry-ready leaders who drive innovation and impact across sectors.



## BFSI SECTOR

The BFSI sector saw the participation of companies such as Tata Capital, Avendus Capital, JM Financial, Citi, HDFC Bank, HSBC, Lodha Capital Markets, O3 Capital, IIFL Finance, and ADM Capital, among others. These firms extended offers for their private equity, front-end investment banking, equity research, global markets, corporate banking, capital markets, private banking, credit risk, and consumer banking roles.

## IT / E-COMMERCE / TECHNOLOGY SECTOR

Major recruiters in the IT/E-Commerce/Technology sectors were Amazon, Jubilant Foodworks, Flipkart, Makemytrip, Blinkit, Atlassian, Microsoft etc. In addition to roles in IT/Systems, these firms opened roles in category management, product management, business development, supply chain management, product marketing, strategic alliances, program management and analytics.

## Batch Profile

### OVERALL BATCH SIZE - 583



### EDUCATIONAL BACKGROUNDS



### PROFESSIONAL QUALIFICATIONS



## FMCG / TELECOM / DIGITAL MEDIA / AVIATION SECTOR

Some of the top recruiting firms were Tata Play, Dabur, HUL, ITC, Air India Express, Pidilite, P&G, etc. The roles offered by these companies include sales & marketing, supply chain management, IT, corporate finance, and analytics, with some of them being exclusive roles for IIM Lucknow.

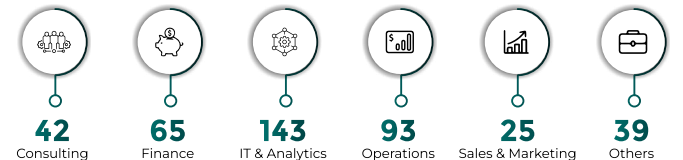
## CONSULTING AND GENERAL MANAGEMENT SECTOR

Accenture Strategy, Bain & Co, Boston Consulting Group, Deloitte, Kearney, McKinsey & Co, PwC, and Samagra were among the top recruiting firms in consulting. The General Management domain saw participation from conglomerates such as Adani, Aditya Birla Group, Reliance Industries, Godrej Industries and TAS, among others.

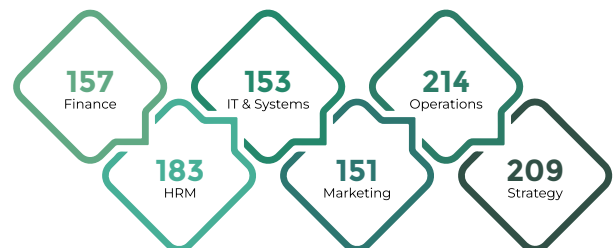
### WORK EXPERIENCE



### WORK EXPERIENCE DIVERSITY

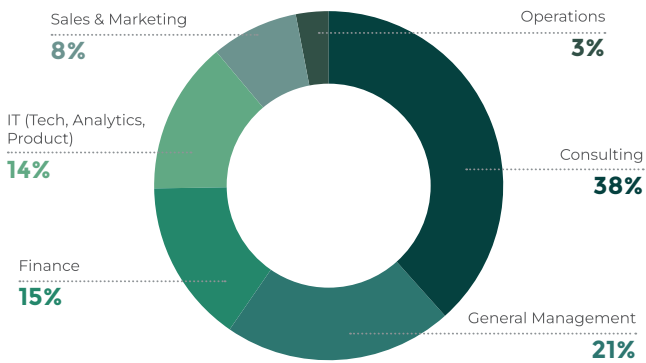


### SPECIALIZATION

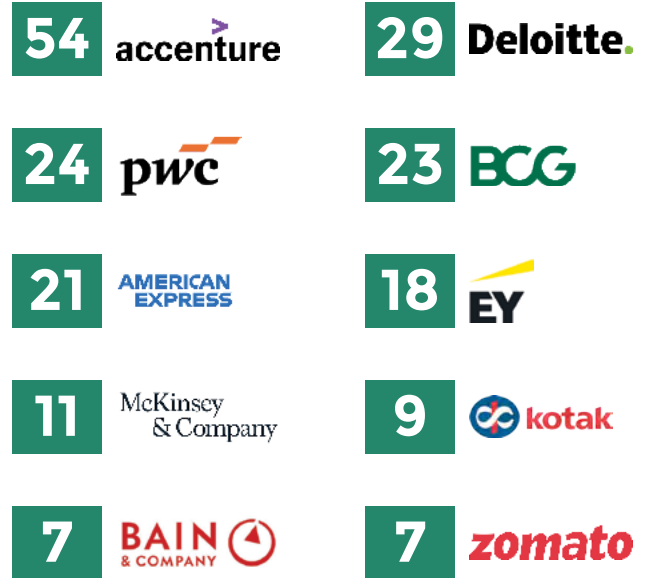


# KEY PLACEMENT STATISTICS

## Batch of 2025 (Current)



## TOP RECRUITERS



# Financial Assistance, Industry Scholarships and Awards

## Financial Assistance

The Institute's Financial Assistance Scheme started in 1993-94, provides financial support for needy students on the basis of annual family income and academic performance. Under this scheme, in the year 2024-2025, **38** scholarships were awarded to the 1st year students, and **53** scholarships were awarded to the 2nd year students. In addition, students are free to avail of Central Government scholarships (through the National Scholarship Portal) and State Government scholarships based on the respective departments' eligibility criteria and rules and regulations.

## Industry Scholarships and Awards

During the academic session 2024-2025, scholarships were sponsored by Industry and were awarded based on academic performance and other criteria.

Name of the Student	Scholarships/Awards
Ishika Ram Chowdhury	IDFC First Bank MBA Scholarship
Suman B	IDFC First Bank MBA Scholarship
Bukya Raja	IDFC First Bank MBA Scholarship
Ganamaddula Naga Sumanth	IDFC First Bank MBA Scholarship
Nilima Saha	IDFC First Bank MBA Scholarship
Nayak Shraavani Venkatesh	Aditya Birla Scholarship
Taruni Singhal	Aditya Birla Scholarship
Aakriti Gupta	Amrit Kala Dayal Scholarship for Girl Student
Vandit Goyal	OPJEMS
Ayal Pal	Class of 1993 Scholarship
Yogya Mittal	Central Bank of India
Manasi Parakh	Central Bank of India
Potabattula Sridivya	Central Bank of India
Arpita Rathi	Central Bank of India
Vishal Shukla	Central Bank of India
Deeksha Madan	Apeejay Scholarship
Aditya Gupta	Apeejay Scholarship



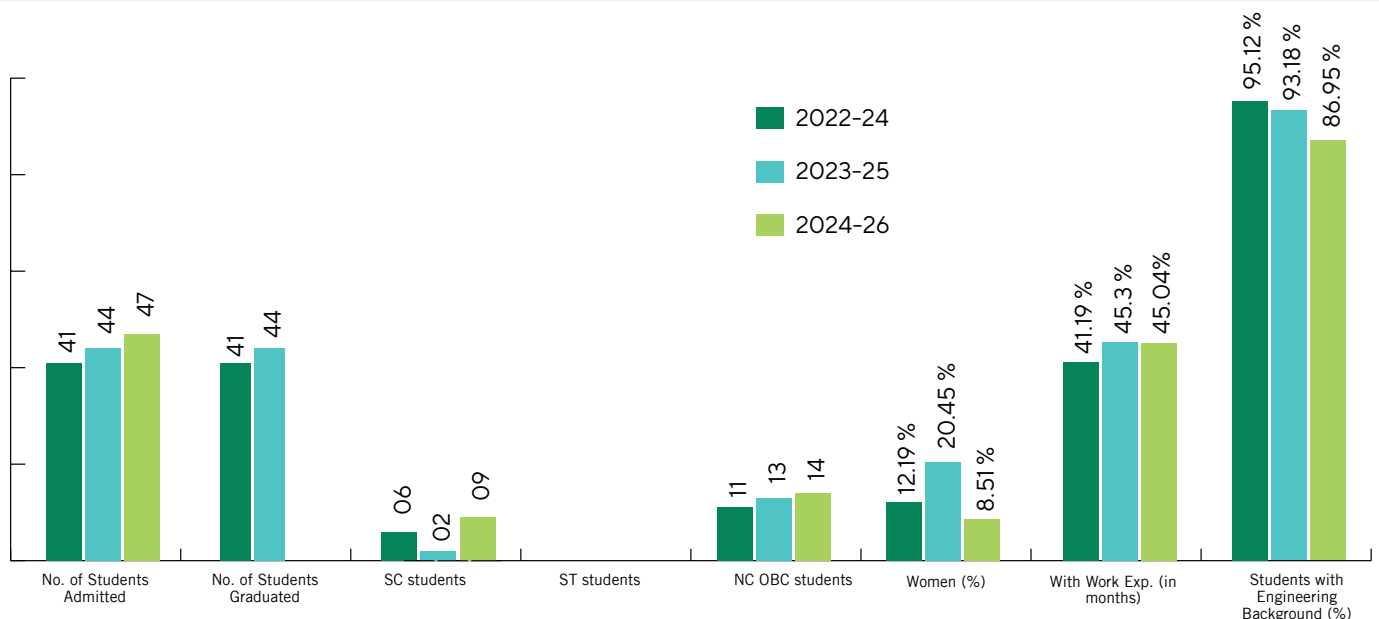
# Post Graduate Programme in Sustainable Management (PGPSM)

Post Graduate Programme in Sustainable Management (PGPSM) is a two-year full-time, residential Programme. It is designed to help managers develop an ethos of economic, social, and environmental responsibility for business and equip them with holistic thinking and skills to handle varied sustainability challenges in a dynamic and unpredictable environment.

The curriculum is designed to develop and hone management and leadership skills to formulate and solve problems at the appropriate scale, and help students recognize the inter-connectedness of economic performance of business with social and environmental systems. Students would also be able to produce policy relevant results.

## Batch Profile

Parameters	Batch (2022-24)	Batch (2023-25)	Batch (2024-26)
Intake Parameter	CAT	CAT	CAT
No. of Students Admitted	41	44	47
No. of Students Graduated	41	44	Yet to Graduate
SC Students	6	2	9
ST students	0	0	0
NC-OBC	11	13	14
Women %	12.19	20.45	8.51
With Work Exp. (in months)	41.19	45.3	45.04
Students with Engineering Background %	95.12	93.18	86.95



## New Courses (Electives)

1. Game Theory for Managers
2. Managing Global Business-Market and Non-Market Strategies

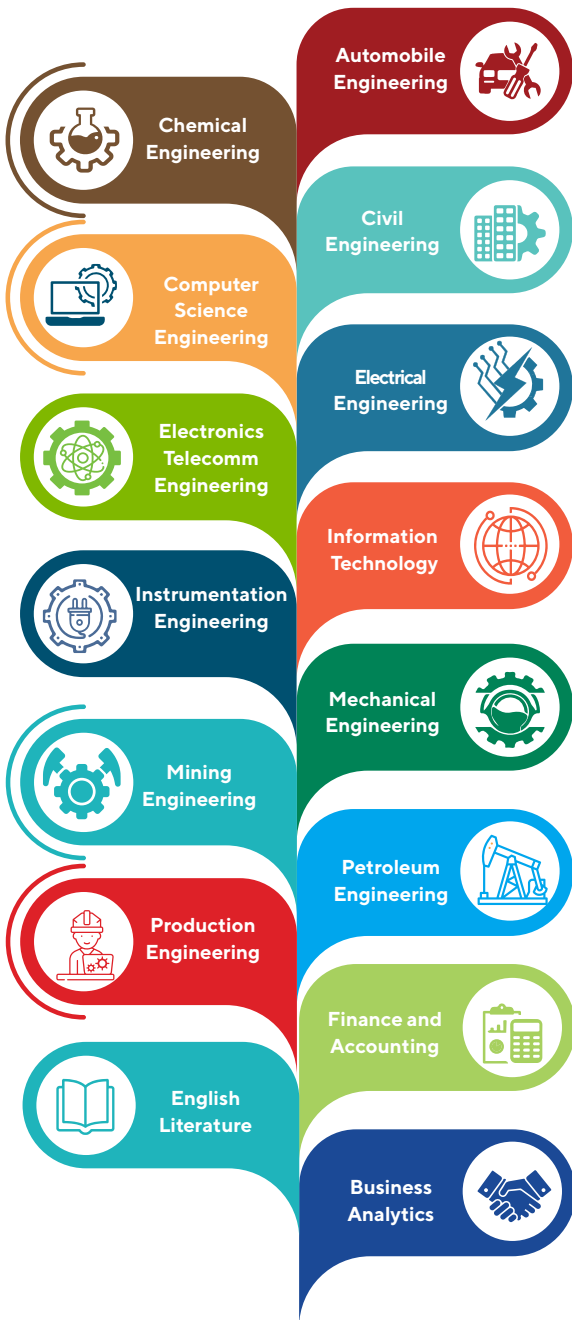
## Placements

IIM Lucknow PGP - Sustainable Management completed its Final Placements for the 9th Batch of PGP-SM (2023-25). The institute secured placements for students across General Management and Sustainability domains with roles in ESG Consulting, Corporate Sustainability, Project Management, IT & Analytics, Sales & Marketing and Strategy with top recruiters across the country.

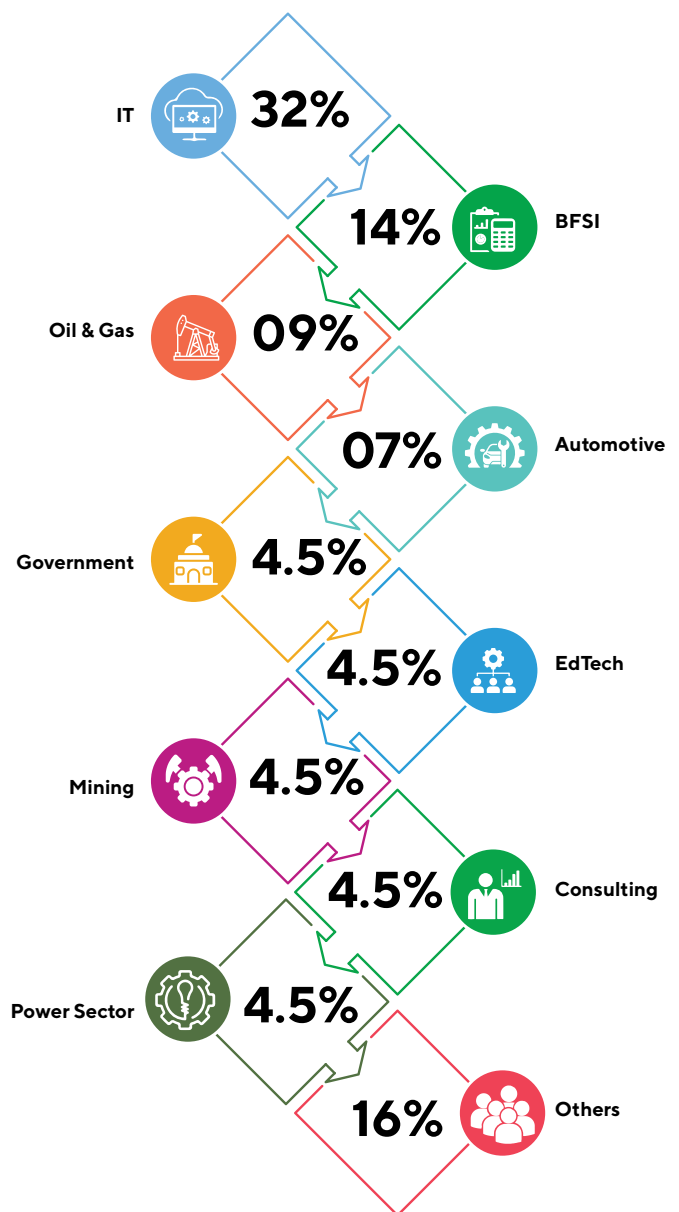
25+ recruiters participated and gave offers in the Final Placement Process this year for a batch of 44 students and the institute achieved an average CTC of 22.66 LPA and a median CTC of 20 LPA.

Top recruiters included Accenture Strategy & Consulting, EY GDS, Cipla, the Council on Energy Environment & Water (CEEW), MAQ Software, Apex Holtara, Sparrow RMS, Rockworth, cKinetics and AFC India Ltd among others.

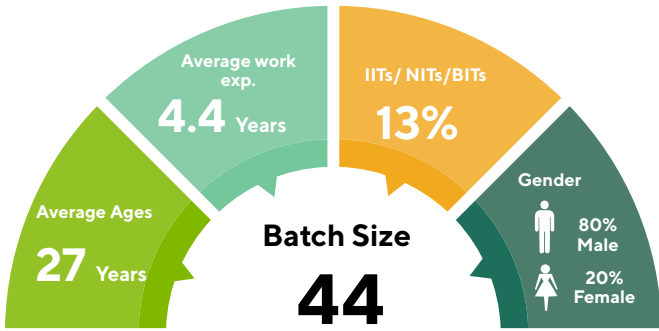
### Academic Background



### Work-Ex Diversity



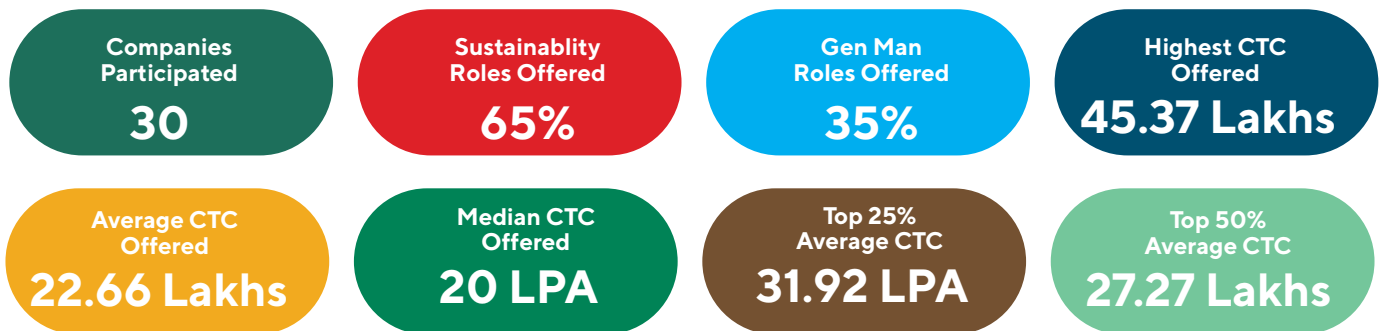
## Batch Profile



## Pre-MBA Work Experience



## Final Placement Highlights

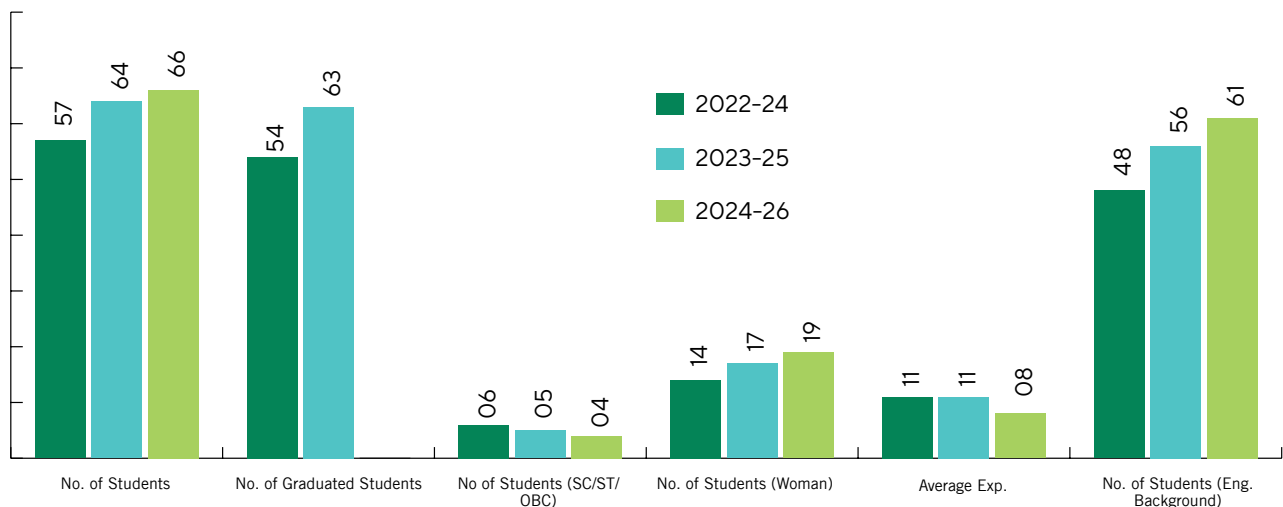


# Post Graduate Programme in Management for Working Executives (PGPWE)

The Two-year Post-Graduate Programme in Management for Working Executives (PGPWE), is a uniquely designed program for working executives, entrepreneurs and professionals, who desire to enhance their managerial knowledge and skills through formal management education while continuing to work full-time in their ongoing professions/businesses.

## Batch Profile

Particulars	Batch (2022-24)	Batch (2023-25)	Batch (2024-26)
No. of Students	57	64	66
No. of Graduated Students	54	63	Yet to be graduate
No of Students (SC/ST/OBC)	(OBC = 3 and SC = 3)	(OBC = 3 and SC = 2)	(OBC = 3 and SC = 1)
No. of Students (Woman)	14	17	19
Average Exp.	11 Years	<b>11 Years</b>	<b>8 Years</b>
No. of Students (Eng. Background)	48	56	61



## New Courses

The following new elective courses were offered in (AY 2024-2025) to the PGPWE Students.

1. Financial Services
2. Shaping Strategies
3. Financing Startups
4. Consumer Behaviour
5. Digital and Omnichannel Marketing: Strategy & Application
6. Supply Chain Management and Analytics
7. Supply Chain Cross Functional Management
8. Sustainable Business Management and CSR



## International Immersion

The International Immersion Program for the PGPWE 19th batch was held at IESEG School of Management from June 23rd to July 5th, 2024. The students visited two campuses of the institute—Paris from June 23rd to June 29th, and Amsterdam from June 30th to July 5th. The course focused on “Artificial Intelligence in Business” at the Paris campus and “Advanced Negotiation Skills” at the Amsterdam campus.

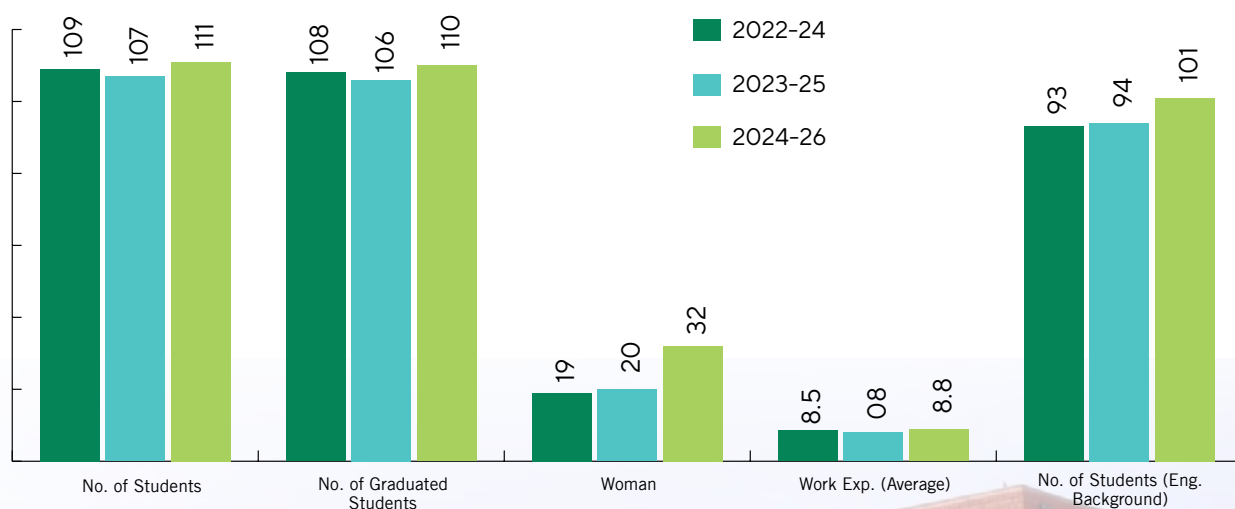


# International Programme in Management for Executives (IPMX)

The International Programme in Management for Executives (IPMX) is a one-year, full-time residential program designed for mid/senior-level management professionals and aims to prepare them for leadership roles in business. The programme is designed to impart business education that is grounded in the Indian and international business environments. It aims at enhancing the understanding of business processes at the functional and strategic levels among the participants of the program, thus, preparing them for augmented roles in managing enterprises engaged in global business.

## Batch Profile

Particulars	Batch 2022-23	Batch 2023-24	Batch 2024-25
No. of Students Admitted	109	107	111
No. of Students Graduated	108	106	110
Women	19	20	32
Work Exp. (Average)	8.5 years	8 years	8.8 years
Students with Engineering Background	93	94	101



## International Immersion Component

The International Immersion module of IPMX Batch (2024-25) was conducted by IESEG School of Management, France. The three week's immersion module includes two credit courses, industry visits, workshops and cultural visits in Paris and other European cities such as Germany and Frankfurt.

The courses are listed below:

- Intercultural Management
- International Negotiation Skills
- Fintech
- Strategic Innovation and AI for Business



## Placements

### Key Highlights

- Around 50% of the batch secured placements in the first week of the placements.
- The average CTC of the top 10% was pegged at 41.74 LPA and the top 50% at 32.5 LPA.
- An average increase of 64% in pre to post-MBA CTC.
- Around 87% of the students could shift from their previous functions/roles, and 78% transitioned from their previous industries.
- Out of the multiple companies that participated in the placement process, 29 made the final offers.
- Around 38% of recruiters hired first time from IPMX.

The 17th batch of the International Program in Management for Executives (IPMX) consisted of 110 students from various industry and functional backgrounds representing - IT/ITES, Consulting, Media, FMCG, Education, Automotive/Manufacturing, BFSI, Retail/E-Commerce, Energy/Oil and Gas, and others with an average industry experience of about 8.7 years.

The rolling placement process for IPMX's 17th batch commenced in the first week of November 2024 at the Noida Campus. The recruitment process was conducted in hybrid mode— virtual and campus.

**110**

**TOTAL GRADUATES**

**95**

**Placement from campus process**

**04**

**Offers from other means**

(Company Sponsored/ Candidates' effort/ Joining back to parent organizations etc.)

**05**

**Not seeking placement for other reasons**

**06**

**Students without any job, if any\***

*\*The institute helps these students find suitable career opportunities after graduation. Some of these students have either niche backgrounds or very specific career preferences.*



## RECRUITERS AND ROLES OFFERED:

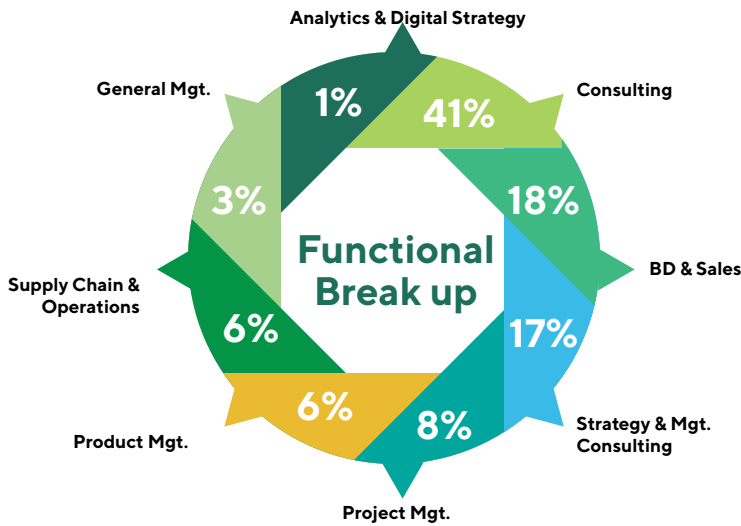
Many companies from various industries participated in the placement process, out of which 25+ made final offers. Some of the leading recruiters include:

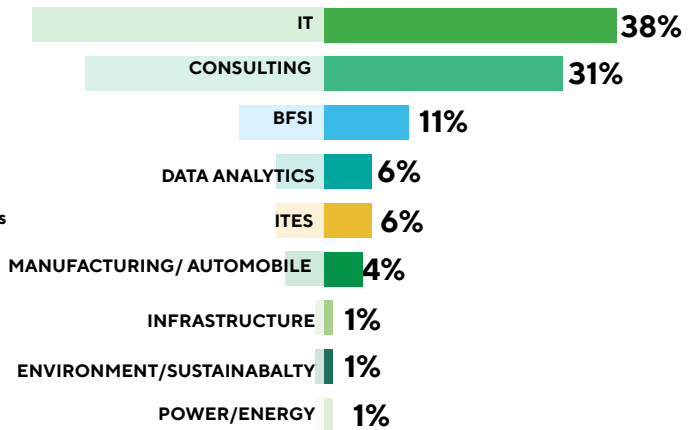


## Functional Break-up:

Students received offers in middle and senior-level management positions across various functions. Some positions offered this year were – Sr. Consultant, Manager, AVP, Sr. Manager, Product Owner, Associate Engagement Manager, Client Solution Partner, Technology Consultant, Product Specialist, Director, Vice President, Program Leader, Chief Manager, Sr. Specialist, Business Consultant, Strategic Business & Change Manager, Sr. Process Manager, MC Manager etc.



## INDUSTRY MIX



The offers were received from multiple industries, and many students successfully shifted their industries, roles, and/or functions.

## COMPENSATION

Indicators	CTC in LPA (INR) (Excluding Joining/Retention Bonus and ESOP)
Median CTC	27.19
Average CTC	27.72

## Leadership Talk Series Speakers

Leadership Talk Series focuses upon providing insight into the ground realities of business world. Various sessions are organized by inviting Industry experts and entrepreneurs to share their practical experiences and their perspective to make the students ready for business world. It gives students a platform to learn about industry’s best practices, market trends, and operational challenges.

- Mr. Ankit Chaturvedi, Partner Synergy Consulting, Inc
- Mr. Rajesh Vasudevan, Vice President EHS & ESG - Cipla
- Ms. Neha Satija, Sustainable Development Manager - TCS
- Ms. Shruti Deora, Partner - Intellectap
- Mr. Ankur Bansal, Founder & CEO - GDi Partners
- Ms. Tanim Singh, Specialist Principal - ESG at Kearney
- Mr. Vinod Mathur, Vice President Product Management at Blue Yonder
- Mr. Praveen Shukla, Manager - CSR & Sustainability, JK Paper Ltd.
- Mr. Manpreet Singh, Partner PwC
- Dr. Karan Thakur, Vice President - Sustainability, ESG & Public Affairs, Apollo Hospital
- Mr. Debasis Satapathy, CGM HR at NBCC (India) Limited
- Mr. Ankit Mehrotra, Associate Director at EY GDS
- Mr. Sushil Kumar, Founder & CEO of Sustaineco
- Speakers from Friedrich Naumann Foundation (FNF) and Business and Human Rights Network

# Doctoral Programme in Management

IIM Lucknow launched its doctoral-level programme in management in the year 2000-01. The program offers a unique opportunity to those who wish to enhance their research capabilities and teaching talents. It is designed to develop high-quality academicians, researchers, and management thinkers by providing an opportunity for interdisciplinary education and research in management. The Institute's highly academically interactive environment helps students develop and sharpen their intellect. The Institute's unique pedagogy and program structure provides an enriching personal and professional growth environment. The students, meeting the programme requirements are awarded the degree- Doctor of Philosophy or Ph.D.

DPM attracts students of the highest quality and prepares them for academic careers at leading business schools in India. The programme consists of two components. Coursework is the first component and it exposes scholars to a variety of core and elective MBA as well as Fellow-level area-specific courses and provides exhaustive training in research methodology. A team of faculty, chaired by a principal supervisor, supervises the second component, which is independent research. The program, with its ample financial support, facilitates DPM scholars to present and participate in national and international conferences and

doctoral consortiums. Additionally, a rich tradition of internal seminars provides a perfect learning platform for DPM scholars.

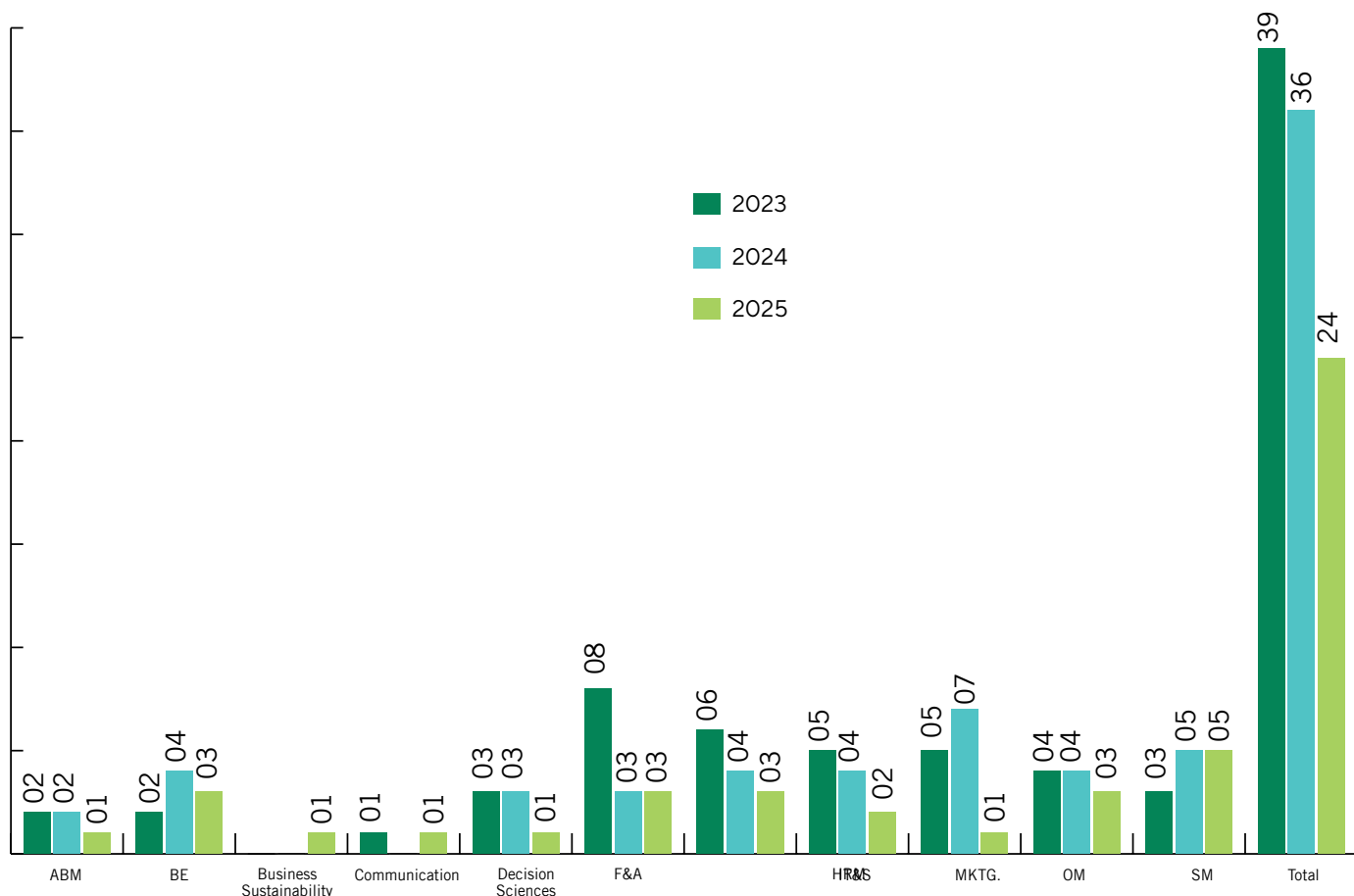
## Areas of Specialization

- Agri-Business Management (ABM)
- Economics and Business Environment
- Business Sustainability (BS)
- Communication (Comm.)
- Decision Sciences
- Finance & Accounting
- Human Resource Management
- Information Technology & Systems (IT&S)
- Marketing Management
- Operations and Supply Chain Management
- Strategic Management



## Area of Specialization

Area	2023	2024	2025
Agri-Business Management	02	02	01
Economics and Business Environment	02	04	03
Business Sustainability	00	00	01
Communication	01	00	01
Decision Sciences	03	03	01
Finance & Accounting	08	03	03
Human Resource Management	06	04	03
Information Technology & Systems	05	04	02
Marketing Management	05	07	01
Operations and Supply Chain Management	04	04	03
Strategic Management	03	05	05
<b>Total</b>	<b>39</b>	<b>36</b>	<b>24</b>



Category	2023			2024			2025		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
General	14	09	<b>23</b>	17	06	<b>23</b>	13	04	<b>17</b>
SC	00	03	<b>03</b>	06	00	<b>06</b>	02	00	<b>02</b>
ST	02	00	<b>02</b>	00	00	<b>00</b>	00	00	<b>00</b>
NC-OBC	08	01	<b>09</b>	03	00	<b>03</b>	03	00	<b>03</b>
DA (*PWD)	00	00	<b>00</b>	00	00	<b>00</b>	00	00	<b>00</b>
EWS	02	00	<b>02</b>	02	02	<b>04</b>	02	00	<b>02</b>
<b>Total Admission Offered</b>	<b>26</b>	<b>13</b>	<b>39</b>	<b>28</b>	<b>08</b>	<b>36</b>	<b>20</b>	<b>04</b>	<b>24</b>

## Graduated DPM Scholars (2024-25)

Sl. No.	FPM/ DPM ID	PhD Scholar's Name	Area	Thesis Advisory Committee	Passport Size Photograph	Topic	Placement
1.	FPM-20007	DEBANKUR SAHA	Mktg.	1. Prof. Anirban Chakraborty (Chair) 2. Prof. Anita Goyal (Member) 3. Prof. Gaurav Garg (Member)		"Avitourism: Exploring its drivers and consequences from the consumer perspective"	Assistant Professor at IFMR-GSB, Krea University
2.	PhD-22031	VIVEK KUMAR JHA	SM	1. Prof. Anadi Saran Pande (Chair) 2. Prof. Priyatam Anurag (Member) 3. Prof. Kaushik Ranjan Bandyopadhyay (Member)		"Essays on Sustainable Entrepreneurship Outcomes and Ecosystems"	Assistant Professor at TAPMI, Manipal
3.	PhD-21020	SWATI JAIN	IT&S	1. Prof. Arunabha Mukhopadhyay (Chair) 2. Prof. Ashwani Kumar (Member) 3. Prof. Rajesh K. Aithal (Member)		"Cyber Risk Management Frameworks for Organizations Within A Cyber Ecosystem"	Posted at IIM Amritsar w.e.f., 22.10.2024
4.	FPM-20011	RITIKA SAINI	OM	1. Prof. Omkarprasad S. Vaidya (Chair) 2. Prof. Rakesh V. (Co-Chair) 3. Prof. Yash Daultani (Member)		"Warehouse Performance Analysis: A Multi-criteria Evaluation and Conceptual Modeling Approach"	NA
5.	PhD-21023	AJIT PRATAP SINGH	OM	1. Prof. Suresh Kumar Jakhar (Chair) 2. Prof. Himanshu Rathore (Member) 3. Prof. Rakesh V. (Member)		"Essays on Digital Platforms and Network Effects"	Assistant Professor, TA Pai Management Institute, Manipal, on 05.11.2024
6.	PhD-21011	SUKANYA WADHWA	F&A	1. Prof. Seshadev Sahoo (Chair) 2. Prof. Ajay Kumar Garg (Member) 3. Prof. Chandan Sharma (Member)		"Essays on Initial Public Offering (IPO) Performance"	Assistant Professor, OP Jindal Global University, Sonipat, w.e.f., 23.09.2024
7.	PhD-21001	PRAGATI PRIYA	BE	1. Prof. Chandan Sharma (Chair) 2. Prof. Sanjay Kumar Singh (Member) 3. Prof. N.R. Bhanumurthy (Member) (Director, Madras School of Economics, Chennai) (nrbmurthy@base.ac.in) (nrbmurthy@gmail.com)		"Essays on The Transmission of Monetary Policy on Household Consumption and Firm Investment Behavior"	Assistant Professor, T.A. Pai Management Institute, Manipal w.e.f., 03.12.2024

Sl. No.	FPM/ DPM ID	PhD Scholar's Name	Area	Thesis Advisory Committee	Passport Size Photograph	Topic	Placement
8.	PhD-22003	SARTHAK AGARWAL	BE	1. Prof. Sanjay Kumar Singh (Chair) 2. Prof. Somdeep Chatterjee (Member) (IIM Calcutta) (somdeep@iimcal.ac.in) (Mobile No.: 7595975723) 3. Prof. Priyatam Anurag (Member)		"Essays on Issues in Developing Economies: Governance, Natural Disasters, and Agriculture"	Assistant Professor at TA Pai Management Institute (TAPMI), Manipal Academy of Higher Education
9.	PhD-21005	SARANSH TIWARI	DS	1. Prof. Sanjeet Singh (Chair) 2. Prof. Sonia Singh (Member) 3. Prof. Utsav Pandey (Member) (IIM Lucknow) / (Shiv Nadar University, Delhi) (utsav.pandey@iiml.ac.in) (Utsav.pandey@snu.edu.in) (M: 8884915561)		"Essays on Composite Indicator Construction: Frontier-Based Approach"	Assistant Professor, IIM Rohtak, Harayana, w.e.f.. 27.02.2025
10.	PhD-21002	RAHUL KUMAR	BE	1. Prof. D. Tripathi Rao (Chair) 2. Prof. Alok Dixit (Member) 3. Prof. Pradyumna Dash (Member) (IIM Raipur) (pradyumna@iimraipur.ac.in) (Mobile: 9981479790)		"Essays on Inflation Expectations, Inflation, and Monetary Policy"	Assistant Professor, Management Development Institute (MDI), Gurgaon
11.	PhD-22012	ARUSHI VERMA	F&A	1. Prof. Madhumita Chakraborty (Chair) 2. Prof. Vikas Srivastava (Member) 3. Prof. Sowmya Subramaniam (Member)		"Essays on Role of Appearance in Financial Markets"	Assistant Professor at TA Pai Management Institute (TAPMI), Manipal Academy of Higher Education
12.	PhD-21022	SATYAM MISHRA	Mktg.	1. Prof. Ashish Dubey (Chair) 2. Prof. Prem Prakash Dewani (Member) 3. Prof. Anubhav Mishra (Member) (Associate Professor, Jaipuria Institute of Management Lucknow, Hahnemann Road, Vineet Khand, Gomti Nagar, Lucknow-226010 (UP) (Mobile No.: 9342811312) (anubhav.mishra@jaipuria.ac.in)		"Essays on Consumer Interactions in Immersive Digital Environments: VR and Metaverse"	Associate Professor, OP Jindal Global University, Jindal Global Business School, Sonapat on 20.01.2025
13.	PhD-21010	SHUMAILA FATIMA	F&A	1. Prof. Madhumita Chakraborty (Chair) 2. Prof. Suchismita Mishra (Member) (Florida International University, Florida, US) (Suchismita Mishra <mishras@fiu.edu>) 3. Prof. Vikas Srivastava (Member)		"Essays on Fintech"	Assistant Professor, Finance & Accounting, IIM Ranchi, since July-2025

Sl. No.	FPM/ DPM ID	PhD Scholar's Name	Area	Thesis Advisory Committee	Passport Size Photograph	Topic	Placement
14.	FPM-18010	AMBICA GHAI	IT&S	1. Prof. Pradeep Kumar (Chair) 2. Prof. Vivek Gupta (Member) 3. Prof. Abhijit Bhattacharya (Member)		"Examining Image Analytics Applications Using Deep Learning Techniques"	NA
15.	FPM-20006	DIKSHA AGARWAL	Mktg.	1. Prof. Rajeev Kumra (Chair) 2. Prof. Moutusy Maity (Member) [Harrison College of Business and Computing, Southeast Missouri State University] 3. Prof. Priyanka Sharma (Member)		"Luxury Marketing in the Digital Era: Understanding Technology-Mediated Online Luxury Consumption"	Jindal Global Business School, O.P. Jindal Global University, Sonipat
16.	FPM-20012	JEETU RANA	OM	1. Prof. Yash Daultani (Chair) 2. Prof. Sushil Kumar (OM) (Co-Chair) 3. Prof. Mohit Goswami (Member) (IIM Raipur) (mohitgoswami@iimraipur.ac.in) (Phone No.: +91-771-2474654)		"Essays on Supply Chain Digital Transformation"	Assistant Professor, Bennett University, Plot Nos.: 8-11, TechZone-II, Greater Noida-201310, UP on 01.07.2025
17.	PhD-22007	MADHUKAR PANDEY	Comm.	1. Prof. Shubhda Arora (Chair) 2. Prof. Neerja Pande (Member) 3. Prof. Nandita Roy (Member) (IIM Calcutta) (nandita@iimcal.ac.in)		"Integrating Artificial Intelligence in Organisations: Communicative Experiences and Ethical Concerns in Recruitment"	Adjunct Faculty, Communications, Goa Institute of Management, Goa
18.	PhD-22005	NEERAJ KATEWA	BE	1. Prof. Debdatta Pal (Chair) 2. Prof. Sangeeta D. Misra (Member) 3. Prof. Somdeep Chatterjee (Member) (IIM Calcutta) (somdeep@iimcal.ac.in)		"Essays in Development Economics: Issues in Agriculture, Gender, and Labour"	Assistant Professor, School of Management, Mahindra University, Bahadurpally, Jeedimetla, Hyderabad, Telangana-500043 on 20.01.2025
19.	PhD-21004	SONALI SINGH	BE	1. Prof. Sanjay Kumar Singh (Chair) 2. Prof. Chandan Sharma (Member) 3. Prof. Vinod Mishra (Member) (Monash Business School) Monash University, VIC 3800, Australia (Mobile: +61 432 448 345) (E-mail: vinod.mishra@monash.edu)		"Essays on Capabilities of Economies Economic Complexity Approach - A Novel Quantitative Methodology"	UPES Dehradun in 2025

Sl. No.	FPM/ DPM ID	PhD Scholar's Name	Area	Thesis Advisory Committee	Passport Size Photograph	Topic	Placement
20.	FPM-20016	VIVEK N SHARMA	DS	1. Prof. Sanjeet Singh (Chair) 2. Prof. Suresh Kumar Jakhar (Co-Chair) 3. Prof. Sonia Singh (Member)		"Topics on Product Returns in E-Commerce"	NA
21.	PhD-22025	SRISHTI BACHWANI	Mktg.	1. Prof. Anirban Chakraborty (Chair) 2. Prof. Moutusy Maity (Co-Chair) (Email: mmaity@semo.edu) 3. Prof. Payal Kapoor (Member), Management Development Institute (MDI), Mehrauli Road, Block-C, Sukhrali, Sector-17, Gurugram, Gurgaon-122007 (Haryana), (Mobile: 9560022886), (E-mail: payal.kapoor@mdi.ac.in, payalshrivastavakapoor@gmail.com)		"Understanding the Impact of Message Congruency on Consumer Intentions Towards Economic Sustainable Practices"	Assistant Professor, SSIPMT Raipur

## Conferences (2024-2025)

1	International Conferences	28
2	Domestic Conferences	17
3	Total Conferences	45
4	Students Participated	28
5	Doctoral Consortium	13
6	Total Students Participated (Domestic+International+Doctoral Consortium)	13
7	Total number of papers published by DPM students	39

## Best Paper Awards (2024-2025)

Name of Scholars	Best Paper Award
<b>Ms. JEETU RANA</b> FPM-20012 (OM)	9 <sup>th</sup> Indian Academy of Management (INDAM-2024) Conference, Goa Institute of Management, Goa.
<b>Ms. SONALI SINGH</b> PhD-21004 (BE)	9 <sup>th</sup> Indian Academy of Management (INDAM-2024) Conference, Goa Institute of Management, Goa.
<b>Mr. SARTHAK AGARWAL</b> PhD-22003 (BE)	Royal Economic Society Annual Conference in Belfast, UK (2024) Asian Workshop on Econometrics and Health Economics (AWEHE) in Manila, The Philippines (2024).
<b>Ms. SRISHTI BACHWANI</b> PhD-22025 (MM)	CERE-2024, Indian Institute of Management, Indore
<b>Ms. AMBICA GHAI</b> FPM-18010 (IT&S)	AIRC Conference-2023, Indian Institute of Management, Lucknow

## Research Output of DPM Scholars (2024-2025)

Sl. No.	FPM/ DPM ID	PhD Scholar's Name	Area	Publication Details
1	FPM-20007	DEBANKUR SAHA	Mktg.	Title - Neutralizing Covid-19 induced inhibitors of vacationing intention: an Indian perspective, Journal - Int. J. Indian Culture and Bus. Management (ABS-1), Author - Debankur Saha, Co-Author - Anirban Chakraborty, Published - September 13, 2022
2	PhD-22031	VIVEK KUMAR JHA	SM	Paper Title: Making sustainable development happen: Does sustainable entrepreneurship make nations more sustainable? Authors: Jha, V. K., & Pande, A. S. (2024) Journal: Journal of Cleaner Production, 440, 140849. Journal category: ABDC - A Accepted for Publication: 19-Jan-2024 Published: 10-Feb-2024
3	PhD-21020	SWATI JAIN	IT&S	1. Title: A framework for cyber-risk insurance against ransomware: A mixed-method approach. Journal: International Journal of Information Management Category: (ABDC - A STAR) Co-Author: Arunabha Mukhopadhyay Year of Acceptance: October 2023  2. Title: Can Cyber Risk of Health Care Firms be Insured? A Multinomial Logistic Regression Model. Journal: Journal of Organizational Computing and Electronic Commerce Category: (ABDC - A) Co-Author: Arunabha Mukhopadhyay, Saloni Jain Year of Acceptance: August 2023
4	FPM-20011	RITIKA SAINI	OM	Saini, R., and Garg, N. (2023). Unpacking the Environmental Costs of E-Commerce: A System Dynamics Analysis of CO2 Emissions in India. Journal of Informatics Education and Research, 3(2). (ABDC-C)
5	PhD-21023	AJIT PRATAP SINGH	OM	Ray, M., Singh, A.P. & Jakhar, S.K. Sustainable farming practices adoption in agriculture supply chain: the role of indirect support versus cost subsidy, Annals of Operations Research (2023). <a href="https://doi.org/10.1007/s10479-023-05559-0">https://doi.org/10.1007/s10479-023-05559-0</a> (ABDC: A, ABS:3), Accepted: 08.08.2023
6	PhD-21011	SUKANYA WADHWA	F&A	1. Solving the IPO Puzzle through "Use of Proceeds" Disclosure: Evidence from India, co-authored with Prof. Seshadev Sahoo, published in Review of Accounting and Finance (ABDC-B).  2. Intellectual Capital and Subscription Rate: An Empirical Investigation in the Indian Initial Public Offering Market, co-authored with Prof. Seshadev Sahoo, published in Accounting Research Journal (ABDC-B).  3. Application of Blockchain Technology in Banking: A Systematic Literature Review, co-authored with Prof. Seshadev Sahoo, published in International Journal of Critical Accounting. (ABS-1, ABDC-C).
7	PhD-21001	PRAGATI PRIYA	BE	1. Priya, P., Sharma, C. (2024) On transmission channels of energy prices and monetary policy shocks to household consumption: Evidence from India. Energy Economics, 136, 107723. [ABDC -A*, ABS-3, Scopus Q1] Accepted on 20th June 2024. <a href="https://doi.org/10.1016/j.eneco.2024.107723">https://doi.org/10.1016/j.eneco.2024.107723</a>  2. Priya, P., Sharma, C. (2023) Reinforcing the effects of corruption and financial constraints on firm performance: Normal versus crisis period in developing economies. Economic Modelling, 127, 106463. [ABDC -A, ABS-2, Scopus Q1] Published on 4th August 2023. <a href="https://doi.org/10.1016/j.econmod.2023.106463">https://doi.org/10.1016/j.econmod.2023.106463</a>

Sl. No.	FPM/ DPM ID	PhD Scholar's Name	Area	Publication Details
				<p>3. Priya, P., Sharma, C. (2023) Monetary policy, macroeconomic uncertainty and corporate liquid asset demand: a firm-level analysis for India. <i>International Journal of Managerial Finance</i>, 20(1), 119-146. [ABDC -A, ABS-2, Scopus Q2] Published on 5th May 2023. <a href="https://doi.org/10.1108/IJMF-02-2023-0065">https://doi.org/10.1108/IJMF-02-2023-0065</a></p> <p>4. Priya, P., Sharma, C. (2023) Does uncertainty dampen corporate leverage? Empirical analysis of demand and supply channels. <i>Applied Economics</i>, 1-16. [ABDC -A, ABS-2, Scopus Q2] Published on 12th May 2023. <a href="https://doi.org/10.1080/00036846.2023.2212976">https://doi.org/10.1080/00036846.2023.2212976</a></p> <p>5. Priya, P., Pal, D. (2024) Does crude oil price volatility respond asymmetrically to financial shocks? <i>Resources Policy</i>, 92(105029), [ABDC -B, ABS-2, Scopus Q1] Published on 19th April 2024. <a href="https://doi.org/10.1016/j.resourpol.2024.105029">https://doi.org/10.1016/j.resourpol.2024.105029</a></p> <p>6. Priya, P., Sharma, C. (2023) COVID-19 related stringencies and financial market volatility: sectoral evidence from India. <i>Journal of Financial Economic Policy</i>, 15(1), 16-34. [ABDC -B, ABS-1, Scopus Q3] Published on 2nd February 2023. <a href="http://doi.org/10.1108/JFEP-05-2022-0136">http://doi.org/10.1108/JFEP-05-2022-0136</a></p> <p>7. Priya, P., Sharma, C. (2022) Do financial constraints and corruption limit firms' innovation capability? Evidence from developing economies. <i>Managerial and Decision Economics</i>, 44(4), 1935-1961. [ABDC -B, ABS-2, Scopus Q2] Published on 7th December 2022. <a href="https://doi.org/10.1002/mde.3792">https://doi.org/10.1002/mde.3792</a></p>
8	PhD-22003	SARTHAK AGARWAL	BE	<p>1. Authors - Agarwal, Sarthak and Katewa, Neeraj Title- Improving Women's Position in the Household: Evidence from a Maternity Cash Transfer Programme in India Journal- The European Journal of Development Research Accepted 22-May-2024 Category - ABDC B, Scopus Q1</p> <p>2. Authors - Singh, Sanjay; Agarwal, Sarthak and Singh, Sonali Title - Playing to Win: The Role of Government Policy in Shaping India's Toy Manufacturing Industry Journal- International Journal of Indian Culture and Business Management Accepted - 04 July 2024 Category - ABS-1</p> <p>3. Authors - Agarwal, Sarthak and Chatterjee, Somdeep Title - Nutri-farming! Estimating the Impacts of a Nutritional Security Program on Agricultural Productivity Journal - Review of Development Economics Accepted - 30 Jan. 2025 Category - ABDC-B, ABS-2</p>
9	PhD-21005	SARANSH TIWARI	DS	<p>(1) Saransh Tiwari, Sanjeet Singh, and Sanjay Kumar Singh. 2023. Comprehensive Evaluation of Passenger Road Transportation through Dynamic Network Data Envelopment Analysis: A Case Study of State Road Transport Undertakings in India. <i>Managerial and Decision Economics</i> 44 (8): 4311-32. <a href="https://doi.org/10.1002/mde.3950">https://doi.org/10.1002/mde.3950</a>.</p> <p>(2) Saransh Tiwari, and Sanjeet Singh. 2024. Data Envelopment Analysis and Its Application in Energy and Environment. In <i>Operational Research for Renewable Energy and Sustainable Environments</i>, 83-116. Publisher: IGI Global. <a href="https://doi.org/10.4018/978-1-6684-9130-0.ch004">https://doi.org/10.4018/978-1-6684-9130-0.ch004</a>. (Book Chapter)</p>

Sl. No.	FPM/ DPM ID	PhD Scholar's Name	Area	Publication Details
10	PhD-21002	RAHUL KUMAR	BE	An Assessment of Unconventional Monetary Policy During COVID-19 Pandemic in India. Journal of Emerging Market Finance, 22(3), 297-325. [ABDC-B]. (Jointly with Prof. D. Tripathi Rao) Published on May 1, 2023 Validity of energy ladder hypothesis through types of residence: An ordered probit analysis for Indian households. The Indian Economic Journal, 2024, Forthcoming. [ABDC-B]. Published on August 22, 2024
11	PhD-22012	ARUSHI VERMA	F&A	1. Authors: Himanshu Singhal; Arushi Verma; and Madhumita Chakraborty Title: The quality of credit ratings amid geopolitical risk. Journal: Economics Letters Accepted: 12 November 2023 Category- ABDC-A; ABS-3  2. Authors: Arushi Verma; and Madhumita Chakraborty Title: War-Driven Attention and Cryptocurrency Returns: the case of the Russia-Ukraine war. Journal: IIMB Management Review Accepted: 14 February 2025 Category- ABDC-B
12	PhD-21022	SATYAM MISHRA	Mktg.	Mishra, S., Mishra, A., Dubey, A. and Dwivedi, Y.K. (2024), "Virtual reality in retailing: a meta-analysis to determine the purchase and non-purchase behavioural intention of consumers", Industrial Management & Data Systems, Vol. 124 No. 1, pp. 212-252. (ABS 2, ABDC A, IF: 6.4)
13	PhD-21010	SHUMAILA FATIMA	F&A	Shumaila Fatima & Madhumita Chakraborty, 2024. Adoption of artificial intelligence in financial services: The case of robo-advisors in India. IIMB Management Review. (ABDC-B category) Date of Acceptance: 18 April 2024  Shumaila Fatima & Madhumita Chakraborty, 2024. Does mobile phone proficiency contribute to stock market participation? The role of payment convenience, liquidity, and social interaction. Economic Modelling. (ABDC-A category) Date of Acceptance: 26 December 2024.
14	FPM-18010	AMBICA GHAI	IT&S	A deep-learning-based image forgery detection framework for controlling the spread of misinformation Ambica Ghai, Pradeep Kumar, Samrat Gupta Information Technology & People (ABDC A category); Date of acceptance- 15th May 2021.
15	FPM-20006	DIKSHA AGARWAL	MKTG.	1. A holistic framework for consumer usage modes of augmented reality marketing in retailing Journal Name: Journal of Retailing and Consumer Services Journal Category: ABDC A Co-Authors: Federica Caboni, Vincenzo Basile, Harish Kumar Date of Acceptance: 17 May 2024  2. From runway to homepage: Synthesizing luxury brand strategies in digital scape Journal Name: Asian Journal of Business Research Journal Category: ABDC C Co-Authors: Rajeev Kumra Date of Acceptance: 02 July 2024
16	FPM-20012	JEETU RANA	OM	1. Jeetu Rana & Yash Daultani. (2023). "Mapping the role and impact of artificial intelligence and machine learning applications in supply chain digital transformation: a bibliometric analysis." Operations Management Research (ABDC - C). Date of Acceptance: November 14, 2022.2. Jeetu Rana, Yash Daultani, & Sushil Kumar. (2025).  2. Driving Industry 4.0 success: key antecedents in the automotive sector. Measuring Business Excellence (ABDC-B). Date of Acceptance: December 6, 2024.3. Jeetu Rana, Yash Daultani, Mohit Goswami, & Sushil Kumar. (2025).

Sl. No.	FPM/ DPM ID	PhD Scholar's Name	Area	Publication Details
				3. Exploring the Impact of Supply Chain Digital Transformation on Supply Chain Performance: An Empirical Investigation. Business Strategy and the Environment (ABDC-A). Date of Acceptance: January 10, 2025.
17	PhD-22007	MADHUKAR PANDEY	Comm.	<p>1. Published: Pandey, M. &amp; Arora, S. (2025). Dehumanised by Design: Decoding the Emotional Impact of AI in Recruitment on Employer Branding. Indian Journal of Industrial Relations, 60(3), 419. (ABDC C journal) as first author.</p> <p>2. In Press: Pandey, M. Navigating Patriarchy and Class Divide: Bollywood's Cinematic Representation of Business Families in Post-Liberalisation India. Submitted to International Journal of Indian Cultural and Business Management (ABS 1 and Web of Science indexed, and UGC recognised journal) as first author.</p> <p>3. Review and Resubmit: Pandey, M. Cultural Collisions: The Struggle for Recognition in a Cross-Cultural Workplace. Submitted to Emerald Emerging Markets Case Studies (ABS1 and SCOPUS indexed journal) as first author.</p> <p>4. Under Review: Pandey, M. &amp; Arora, S. From Human to AI: Communicative Shifts in Talent Acquisition Practices. Submitted to Journal of Management Inquiry (ABDC A, ABS 3, Web of Science, and SCOPUS indexed) as first author.</p>
18	PhD-22005	NEERAJ KATEWA	BE	<p>Category: ABDC-B; Scopus - Q1  Journal Name: The European Journal of Development Research  Paper Title: Improving Women Position in the Household: Evidence from a Maternity Cash Transfer Programme in India  Author List: Sarthak Agarwal and Neeraj Katewa  Date of Acceptance: May 22, 2024</p>
19	PhD-21004	SONALI SINGH	BE	<p>Singh, Sanjay Kumar; Agrawal, Sarthak; and Singh, Sonali: Playing to Win: The Role of Government Policy in Shaping India-Toy Manufacturing Industry. International Journal of Indian Culture and Business Management (Accepted for publication). ABS-1.</p>
20	FPM-20016	VIVEK N SHARMA	DS	<p>Understanding Trade Promotions in Retail: A Systematic Literature Review - Journal for Global Business Advancement (JGBA), Category-B, Lovlesh Nagori, Vivek N. Sharma, Dr. Prem Prakash Dewani,  Date of Acceptance - October 21, 2023</p>
21	PhD-22025	SRISHTI BACHWANI	MKTG.	<p>Category-B Journal of Global Scholars of Marketing Science,  Beyond Credit Cards: A TEP perspective on buy-now-pay-later adoption  R. Dadra, A. Sonavane, S. Bachwani, CK Behera 06-aug-2024</p> <p>Category-C Journal of Travel and Tourism Research,  The Impact of Generative AI Content Disclosure on Consumer Engagement and Visit Intentions in Tourism: A Content Analysis and Experimental Study  Srishti Bachwani, November 4, 2024</p>



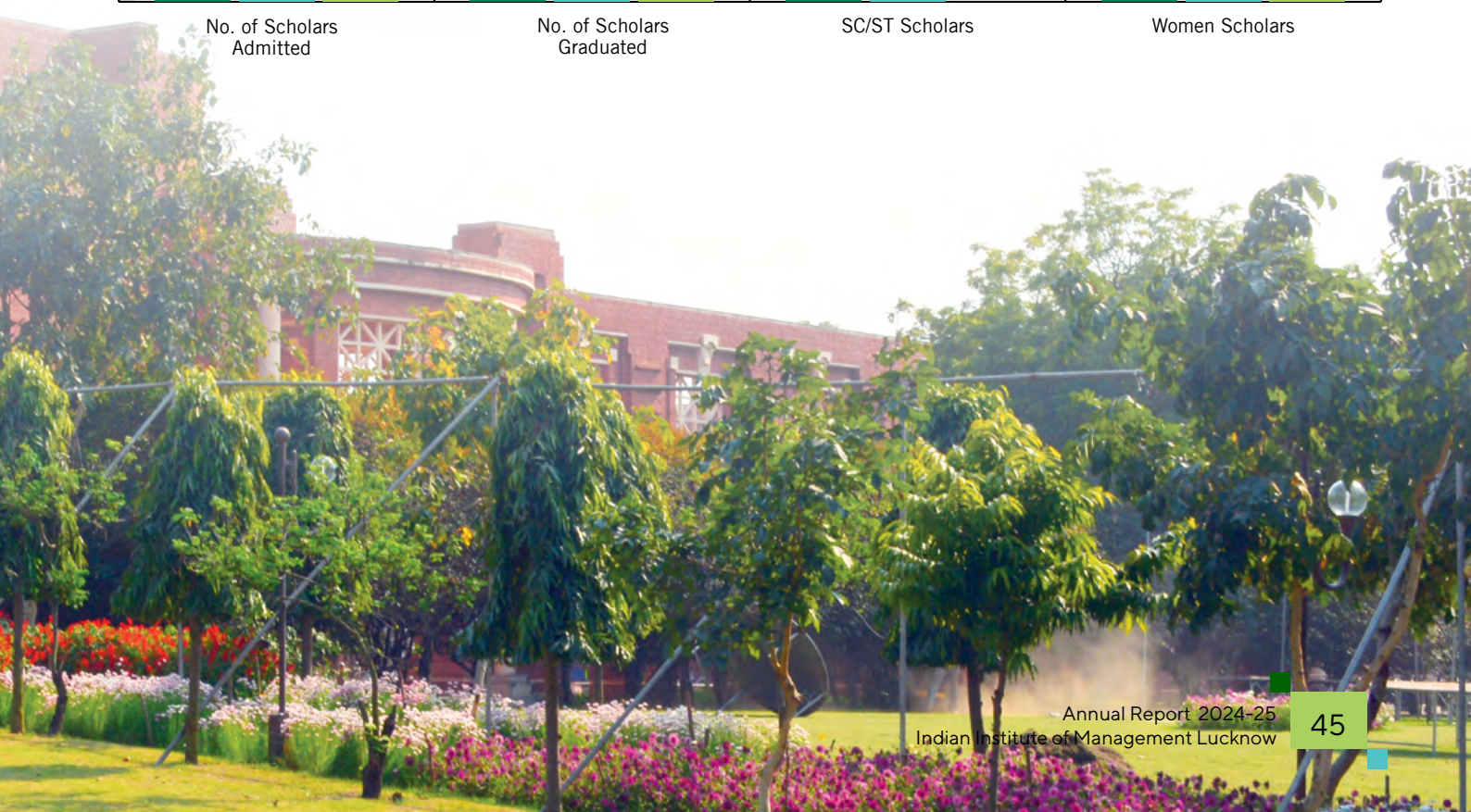
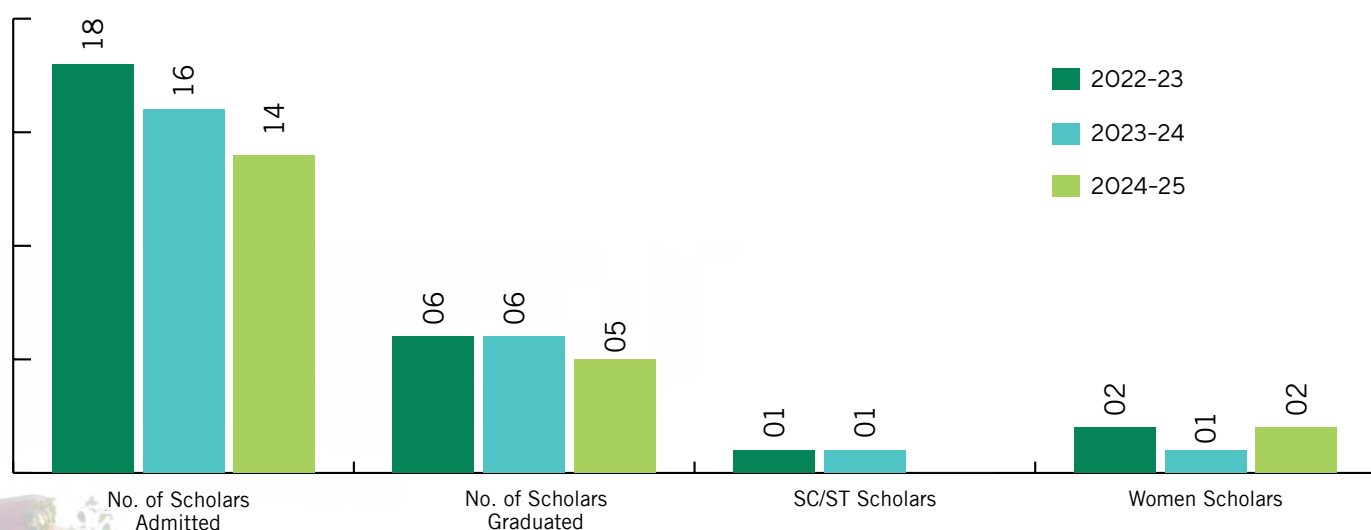
## Group Photograph of DPM Scholars (2024-25)



# Executive Doctoral Programme in Management

The EDPM is a part-time, non-residential, doctoral program that has been specifically designed to cater to the academic needs of working executives/managers/teaching professionals/researchers. The objective of the EDPM is to prepare the students for careers not only in management research and teaching but also in management practice, consulting and training in a formal setting while continuing to be engaged in their ongoing professions/ businesses. The programme intends to strike an ideal balance between management practice and theory that will give one the power to advance in senior management, initiate consulting practice and launch an academic career. EDPM is specially structured to develop theory and practice of management that benefit the contemporary business world.

Parameters	2022-23	2023-24	2024-25
No. of Scholars Admitted	18	16	14
No. of Scholars Graduated	06	06	05
SC/ST Scholars	01	01	00
Women Scholars	02	01	02



# Research Output

## Graduated EDPM Scholars

Name	Area	Thesis Title	Thesis Advisory Committee
Gaurav Sarin	Information Technology And System	Natural Language Processing Applications using Deep Neural Networks : An Experimental Study	Prof. Pradeep Kumar Prof. Ashwani Kumar Prof. Vivek Gupta
Vikrant Kulkarni	Business Sustainability	Voluntary to Mandatory CSR: How are Companies Perceiving and Responding Tto Change In India?	Prof. Ashish Aggrawal Prof. Kaushik R Bandyopadhyay Prof. Dipti Gupta
Soumik Biswas	Business Environment	Financial Shocks and Gender Heterogeneity in High School Dropouts: Evidence From India	Prof. Kaushik Bhattacharya Prof. Debductta Pal Prof. Chandan Sharma
Vijit Tyagi	Marketing Management	Impact of Experience of Enhancing Supplementary Services on Customer Satisfaction and Behavioural Intention of Metro Rail Commuters-Delhi Metro	Prof. Anita Goyal Prof. Ashish Dubey Prof. Gaurav Garg
Lekshmi R Kumar	Business Sustainability	Corporate Awareness and Response to Climate Change : Evidence from India	Prof. Ashish Aggarwal Prof. Gaurav Garg Prof. Dipti Gupta



# Convocation

The 39th Annual Convocation of IIM Lucknow saw 811 students being awarded their degrees by the Chairman, IIM Lucknow Board of Governors, Mr. N Chandrasekaran and Director, IIM Lucknow, Prof. Archana Shukla. Founder and Chairperson, Narayana Health, Dr. Devi Prasad Shetty, was the Chief Guest on the occasion and delivered the Convocation Address.

## Details of Graduating Cohort

S. No	Programme	Students Graduated
1.	Master of Business Administration	501
2.	Masters in Business Administration in Agri-Business Management	67
3.	Master of Business Administration in Sustainable Management	44
4.	Fellow Programme in Management (Ph.D.)	21
5.	Executive Fellow Programme in Management	05
6.	Master of Business Administration (IPMX)	110
7.	Post graduate Programme for Working Executives	63



## Medal winners

### Post Graduate Programme in Management

S. No	Medal	Name
01	Chairman's Gold Medal	Yogya Mittal
02	Director's Medal	Manasi Parakh
03	PGP Chairman's Medal	Potabattula Sridivya

### Post Graduate Programme in Agri-business Management

01	Harishankar Singhanian Medal for Best All-rounder	Arpita Rathi
----	---	--------------

### International Programme in Management for Executives (IPMX)

01	Chairman's Gold Medal	Nitin Kumar Jain
02	Director's Medal	Hasthavaram Sessa Reddy

### Post Graduate Programme in Sustainable Management

01	Chairman's Gold Medal	Kumar Ankur
----	-----------------------	-------------

### Post Graduate Programme in Management for Working Executives

01	Chairman's Gold Medal	Mandeep Singh Singroha
----	-----------------------	------------------------

Section

02

# Research and Consultancy



# Publication Profile

The faculty is the intellectual resource of the institute who have been diligently working to fulfil the mission which is to produce high-quality research published in refereed journals. The year 2024-2025 also saw many journal publications, books, conferences, which are listed below:



## Journal Publications

1. Ambust, N., **Dewani, P. P.**, & Saha, S. (2023). SigmaTel: Adoption of distributor management system. *Journal of Information Technology Teaching Cases*, 13(1), 116-125.
2. Angmo, D., **Aithal, R. K.**, & Jaiswal, A. K. (2024). Reducing market separation through e-commerce: cases of Bottom of the Pyramid (BoP) firms in India. *Information Technology for Development*, 30(1), 93-113.
3. Arneja, N., & **Sharma, C.** (2024). Dissecting performance gains from export-induced marketing and technological investments: Revisiting learning by exporting in Indian manufacturing. *The Quarterly Review of Economics and Finance*, 97, 101886.
4. Arora, S. D., & **Chakraborty, A.** (2023). HDFC Life: A Consumer's Quest for Justice. *Vikalpa*, 48(2), 142-159.
5. **Awasthi, M. K.** (2025). Ethical and Spiritual Dimensions of Food Purchase Decision: an Exploratory Factor Analysis of Indian Food Market. *International Journal of Indian Culture and Business Management*. DOI: 10.1504/IJICBM.2025.10070853
6. Balaji, M. S., **Sharma, P.**, Jiang, Y., Zhang, X., Walsh, S. T., Behl, A., & Jain, K. (2024). A contingency-based approach to service robot design: role of robot capabilities and personalities. *Technological Forecasting and Social Change*, 201, 123257.
7. **Banerjee, K.**, Pramanik, S., & Mondal, L. K. (2024). Statistical Methods for Best and Worst Eye Measurements. *Clinical Ophthalmology*, 1901-1908.
8. **Bansal, A.**, Lakshman, C., Romano, M., Nijjer, S., & Attri, R. (2024). Leaders' knowledge systems in strategizing communication in high-uncertain and low-uncertain crises: balancing operational and relational outcomes. *Journal of Knowledge Management*, 28(8), 2357-2382.
9. Bartwal, D., Sindhvani, R., & **Vaidya, O. S.** (2024). Improving forecast accuracy for seasonal products in FMCG industry: integration of SARIMA and regression model. *International Journal of Industrial and Systems Engineering*, 46(2), 259-279.
10. Biswas, B., **Mukhopadhyay, A.**, Kumar, A., & Delen, D. (2024). A hybrid framework using explainable AI (XAI) in cyber-risk management for defence and recovery against phishing attacks. *Decision Support Systems*, 177, 114102.
11. Chattopadhyay, M., & **Pal, D.** (2024). Exploring the strategic role of Marketer-Generated-Content analytics towards Airbnb hosts sales optimization. *Journal of Global Scholars of Marketing Science*, 34(2), 253-282.
12. Chaudhury, A., **Sahoo, S.**, & Dawar, V. (2024). Financial analysts' forecast accuracy, informativeness and its implications for market efficiency: evidence from an emerging market. *International Journal of Managerial and Financial Accounting*, 16(2), 159-179.
13. Chauhan, D., & **Attili, V. P.** Agile adoption at EzzyShip.com. *Journal of Information Technology Teaching Cases*, 20438869251315194.
14. **Chauhan, V.** (2024). Barriers to adoption of slow tourism: an innovation resistance theory perspective. *International Journal of Tourism Research*, 26(4), e2689.
15. **Chauhan, V.**, Gupta, M., & Das, G. (2025). Empowered by representation: How plus-size models create brand evangelists. *Psychology & Marketing*, 42(1), 236-254.
16. **Choudhary, D.**, Kumar, A., Gong, Y., & Papadopoulos, T. (2025). Examination of risks in circular supply chains using transition management lens: towards a circular economy in emerging markets. *Journal of the Operational Research Society*, 1-19.

17. Das, K., & **Bandyopadhyay, K. R.** (2025). Impact of carbon border adjustment mechanism (CBAM) on steel decarbonization in India: a multi-stakeholder perspective on ambition vs. equity. *International Environmental Agreements: Politics, Law and Economics*, 1-35.
18. **Dasgupta, D.**, & Singh, I. (2023). Motivation & stimulus as drivers of leisure travel: an empirical study of Indian female executives. *Consumer Behavior in Tourism and Hospitality*, 19(1), 82-99.
19. De, P., & **Bakhshi, M.** (2023). An Experiential Learning Approach for Teaching Appropriate Assertiveness: An Example of Indian Management Students. *Journal of Teaching in International Business*, 34(1-2), 7-32.
20. De, P., & **Bakhshi, M.** (2024). Managing uncertainties in technology-mediated communication: A qualitative study of business students' perception of emoji/emoticon usage in a business context. *IEEE Transactions on Professional Communication*, 67(2), 211-228.
21. Dey, D., & **Kumar, P.** (2023). Do psychological attributes of online review play role in predicting rating? An empirical investigation. *Computers in Human Behavior*, 148, 107895.
22. Dhanshyam, M., & **Srivastava, S. K.** (2023). Decision framework for efficient risk mitigation in BOT highway infrastructure service projects. *Journal of Construction Engineering and Management*, 149(9), 04023081.
23. Dhingra, D., & **Dwivedi, N.** (2024). Unearthing the intellectual structure of board interlocks research: a bibliometric analysis. *Corporate Governance: The International Journal of Business in Society*, 24(1), 81-100.
24. **Dixit, A.**, & Bajpai, S. (2024). Time-varying aggregate tail risk and cross-section of stock returns: Indian evidence. *Finance Research Letters*, 69, 106209
25. Dixit, A., Kumar, P., & **Jakhar, S. K.** (2023). Airport-airline coordination for the decarbonization of the aviation sector. *Transportation Research Part D: Transport and Environment*, 120, 103781.
26. Gairola, G., & **Dey, K.** (2023). Moderators of pricing and willingness to pay for parametric weather risk mitigants in agriculture: An integrative review, conceptual framework, and research agenda. *Cogent Economics & Finance*, 11(2), 2254579.
27. **Garg, G.**, & Dhumras, H. (2024). On Industry 4.0 supply chain management system in production sector using hybrid q-rung picture fuzzy decision-making techniques. *Annals of Operations Research*, 1-23.
28. Ghosh, N., & **Gupta, D.** (2023). Decarbonization strategy of businesses, stock return performance and investment styles: A systematic review. *Benchmarking: An International Journal*, 30(7), 2432-2457.
29. Goswami, A., **Bandyopadhyay, K. R.**, Singh, P., & Gurtu, A. (2023). Rural energy transition for cooking in India—Revisiting the drivers. *Sustainability*, 15(9), 7635.
30. Goswami, M., **Daultani, Y.**, & Ramkumar, M. (2024). Leveraging product quality and price for attainment of the manufacturer's economic objectives. *International Journal of Quality & Reliability Management*, 41(2), 469-488.
31. Goswami, M., **Daultani, Y.**, Paul, S. K., & Pratap, S. (2023). A framework for the estimation of treatment costs of cardiovascular conditions in the presence of disease transition. *Annals of Operations Research*, 328(1), 577-616.
32. Goswami, M., Kumar, G., Subramanian, N., **Daultani, Y.**, & Ramkumar, M. (2024). Redesigning product line for integrated manufacturer-supplier ecosystem in a centralized supply chain: Case of an industrial consumer product. *International Journal of Production Economics*, 269, 109150.
33. Goswami, M., Ramkumar, M., & **Daultani, Y.** (2023). A mathematical framework for estimating prototyping cost considering transition of quality states under Markovian setting. *International Journal of Quality & Reliability Management*, 40(7), 1795-1817.
34. **Goyal, A.**, & Verma, P. (2024). The relationship between brand engagement, brand loyalty, overall brand equity and purchase intention. *Journal of Strategic Marketing*, 32(1), 65-79.
35. Grover, K. L., Bhullar, P. S., & **Sahoo, S.** (2024). Reported risk categories in the prospectus and IPO valuation in Indian stock market: an empirical investigation. *Afro-Asian Journal of Finance and Accounting*, 14(2), 297-316.
36. Gupta, B., **Singh, A.**, & Sihag, P. (2025). Does self-leadership of expatriates drive their performance: mediating and moderating mechanism. *International Journal of Productivity and Performance Management*.
37. **Gupta, K. B.**, & Bhardwaj, A. (2024). Exploring the Role of Spirituality and Environmental Concern on Millet Purchase Intention. *Metamorphosis*, 23(2), 158-172.
38. Gupta, O., **Balodi, K. C.**, & Khan, M. A. (2025). Explicating India's outward trade mode using augmented gravity approach. *International Journal of Business and Emerging Markets*, 17(1), 49-70.
39. **Gupta, P.**, & Chowdhury, A. R. (2024). Can Social Mobilizations Democratize Forest Governance? The "Making" and "Unmaking" of India's Forest Rights Act. *Journal of Forest Economics*, 39(1), 39-75.
40. Gupta, R., Goswami, M., **Daultani, Y.**, Biswas, B., & Allada, V. (2023). Profitability and pricing decision-making

- structures in presence of uncertain demand and green technology investment for a three tier supply chain. *Computers & Industrial Engineering*, 179, 109190.
41. Gupta, R., Kumar, V., Kaushik, A. K., & **Gupta, D. D.** (2023). Analysing the Impact of Omni-channel Customer Delight on Repurchase Intention. *Global Business Review*, 09721509231178969.
  42. Hsieh, J. K., **Kumar, S.**, & Ko, N. Y. (2024). Re-examining the showrooming phenomenon: the moderating role of consumers' maximizing tendency. *Asia Pacific Journal of Marketing and Logistics*, 36(2), 334-355.
  43. **Jeesha, K.**, & Purani, K. (2024). cMercury: Finding Returns in Precision Marketing. *Asian Journal of Management Cases*, 09728201231206005.
  44. **Jha, A.**, & Saha, D. (2025). Exploring Pure 4G Diffusion in India and its Connect with Human Development and Urbanization. *Information Systems Frontiers*, 1-29.
  45. **Jha, A.**, & Shah, S. (2025). Value creation in AgriTech ecosystems through ITCMAARS. *Journal of Information Technology Teaching Cases*, 20438869251325242.
  46. Jha, A., Sekhar, S., & **Uppal, N.** (2025). Grandiose or vulnerable? Narcissism subtype differentiates materialistic pursuit. *Personality and Individual Differences*, 233, 112896.
  47. Jha, V. K., Roshan, R., & **Sinha, S.** (2024). Accelerating start-ups' leap to unicorns: the role of founders' ambidextrous orientation. *International Journal of Entrepreneurial Behavior & Research*, (ahead-of-print).
  48. Jyoti, A., Selmi, R., **Pathak, J.**, & Hammoudeh, S. (2024). The informational content of central bank communication for the energy market: the role of news versus surprises. *Applied Economics*, 56(59), 8719-8735.
  49. Kabra, G., **Srivastava, S. K.**, & Ghosh, V. (2023). Mapping the field of sustainable procurement: a bibliometric analysis. *Benchmarking: An International Journal*, 30(10), 4370-4396.
  50. Kappagantula, S., & **Srivastava, V.** (2024). An intelligent multi-level optimisation model for retail loan portfolio. *International Journal of Indian Culture and Business Management*, 32(2), 164-186.
  51. Khalek, S. A., & **Chakraborty, A.** (2023). 'Do I share because I care?': Investigating the factors influencing consumer's adoption of shared consumption. *Business Strategy and the Environment*, 32(8), 5669-5685
  52. Khalek, S. A., & **Chakraborty, A.** (2023). Shared consumption and its determinants: A systematic literature review and future research agenda. *International Journal of Consumer Studies*, 47(3), 888-921.
  53. Khanna, R., & **Sharma, C.** (2024). Beyond information technology and productivity paradox: Analysing the channels of impact at the firm-level. *Technological Forecasting and Social Change*, 203, 123369.
  54. Khanna, R., & **Sharma, C.** (2025). Imported inputs and productivity: Unraveling the dynamics in India's manufacturing sector. *Managerial and Decision Economics*, 46(1), 409-424.
  55. Khanna, R., **Sharma, C.**, & Pant, A. (2024). COVID-19, firm characteristics and stock volatility: new evidence from the Indian tourism sector. *International Journal of Emerging Markets*, 19(6), 1563-1585.
  56. **Koley, T.**, & Dewanji, A. (2024). Use of additional information for current status data with two competing risks and missing failure types. *Sankhya B*, 86(2), 477-505.
  57. **Koley, T.**, Jana, M., & Basak, G. K. (2024). Simultaneous Confidence Intervals for Multi-way Clustered Stock Return Data. *Computational Economics*, 1-23.
  58. Kulbhaskar, A. K., & **Subramaniam, S.** (2023). Breaking news headlines: Impact on trading activity in the cryptocurrency market. *Economic Modelling*, 126, 106397.
  59. Kumar, A., **Kumra, R.**, & Singh, R. (2022). Drivers, barriers, and facilitators of entrepreneurship at BoP: review, conceptual framework and research agenda. *Journal of Macromarketing*, 42(3), 381-413.
  60. **Kumar, R.** (2025). Stones2Milestones fREADom: building the English operating system (OS) for the world. *Emerald Emerging Markets Case Studies*, 15(1), 1-33.
  61. **Kumra, R.**, & Arora, S. (2022). Digital sensory marketing factors affecting customers' intentions to continue organic online purchases during COVID in India. *FIIB Business Review*, 23197145221105674.
  62. **Kushankur Dey** & Gaurav Gairola (2024). Is suspending agricultural futures justified? Empirical findings and implications. [Special Article] *Economic and Political Weekly*. Vol. 59, no. 9, pp. 56-64. [ABDC 'B']
  63. Majumder, M., & **Arora, S.** (2023). Intersectional inequalities and invisibilization in organizations: The case of Indian beauty and wellness services. *Journal of Management*, 50(3), 1029-1065.
  64. Malhan, M., & **Dewani, P. P.** (2023). Customer engagement on social networking sites: an experimental analysis in the tourism and hospitality sector. *Current Issues in Tourism*, 26(12), 1915-1940.
  65. Mandal, P. K., Thakur, M., & **Mittal, G.** (2024). Credibilistic portfolio optimization with higher-order moments using coherent triangular fuzzy numbers. *Applied Soft Computing*, 151, 111155.

66. Masta, R., & **Kaushiva, P.** (2024). Work in the platform economy: a systematic literature review. *Employee Relations: The International Journal*, 46(7), 1365-1387.
67. Maurya, H., **Agrahari, A.**, & Kumar, A. (2024). Generative AI and Future of Work: Enhancing Customer's Experience of a Ridehailing Application. *Communications of the Association for Information Systems*, 55(1), 459-473.
68. Meena, M., Pandey, A., & **Garg, A.** (2024). Machine Learning Models Comparison for Bankruptcy Predication for Indian Companies: A study based on India's Insolvency and Bankruptcy Code (IBC '2016). *The Journal of Prediction Markets*, 18(3), 3-18.
69. **Mehra, P.** (2023). Feature on teaching and technology: Teaching MBA students business report writing using social media technologies. *Business and Professional Communication Quarterly*, 86(2), 207-230.
70. Mehta, B., Shelat, M. P., & **Bansal, A.** (2024). Virtual influencers: a design study using anthropomorphism and self-congruence perspectives. *Journal of Strategic Marketing*, 1-16.
71. Mishra, N. K., Chakraborty, A., **Singh, S.**, & Ranjan, P. (2023). Efficiency analysis of engineering colleges in India: decomposition into parallel sub-processes systems. *Socio-Economic Planning Sciences*, 89, 101708.
72. Mishra, V., Sharma, V., & **Uppal, N.** (2024). The curvilinear relationship between moral identity and unethical pro-organizational behavior: moderating role of organizational identification. *International Journal of Manpower*, 45(6), 1245-1261.
73. Mitra, S. K., & **Pal, D.** (2024). Role of Crude Oil in Determining the Price of Corn in the United States: A Non-parametric Approach. *Journal of Quantitative Economics*, 22(2), 395-420.
74. **Mukhopadhyay, A.**, & Jain, S. (2024). A framework for cyber-risk insurance against ransomware: A mixed-method approach. *International Journal of Information Management*, 74, 102583.
75. **Mukhopadhyay, A.**, Bagchi, K. K., & Udo, G. J. (2024). Exploring the Main Factors Affecting Mobile Phone Growth Rates in Indian States. *Journal of the Knowledge Economy*, 15(2), 5746-5768.
76. Nasir, D., Venkitasubramony, R., & **Jakhar, S. K.** (2025). Ergonomics in warehouse design and operations: a systematic literature review. *Operational Research*, 25(1), 10.
77. **Pal, D.** (2024). Does interest rate on excess reserves affect inbound tourist flow?. *Journal of Policy Research in Tourism, Leisure and Events*, 1-13.
78. **Pal, D.** (2024). Scarcity and market design: How effective matching can promote the peer-to-peer sharing economy. *Technological Forecasting and Social Change*, 208, 123686.
79. **Pandey, A.** (2025). Carbon prices and emission intensity: role of autonomous improvements and price-driven changes. *Journal of Sustainable Finance & Investment*, 15(1), 234-249.
80. Pandey, A. K., **Daultani, Y.**, & Pratap, S. (2024). Blockchain technology enabled critical success factors for supply chain resilience and sustainability. *Business Strategy and the Environment*, 33(2), 1533-1554.
81. Pandey, M., & **Arora, S.** (2025). Dehumanized by design: decoding the emotional impact of AI in recruitment on employer branding. *The Indian Journal of Industrial Relations*, 60(3), 419-432.
82. **Pandey, U.**, & **Singh, S.** (2025). Incorporating Contextual Factors into a Comprehensive Analysis of Operational Efficiency and Service Quality in Healthcare Sector. *International Journal of Mathematical, Engineering and Management Sciences*, 10(2), 300.
83. **Pathak, J.** (2025). Impact of judgment readability on financial crimes. *Finance Research Letters*, 75, 106779.
84. Poonia, N., **Prajapati, D.**, & Azad, S. (2024). The bivariate exponentiated additive Weibull distribution and its multivariate extension with applications. *Computers & Industrial Engineering*, 188, 109886.
85. **Prajapati, D.**, & Kundu, D. (2024). Bayesian acceptance sampling plan for simple step-stress model. *Communications in Statistics-Simulation and Computation*, 53(12), 6411-6431.
86. **Prajapati, D.**, Mondal, S., & Kundu, D. (2024). Two sample Bayesian acceptance sampling plan. *Annals of Operations Research*, 340(1), 425-449.
87. Priya, P., & **Sharma, C.** (2024). On transmission channels of energy prices and monetary policy shocks to household consumption: Evidence from India. *Energy Economics*, 136, 107723.
88. Rana, J., & **Daultani, Y.** (2023). Mapping the Role and Impact of Artificial Intelligence and Machine Learning Applications in Supply Chain Digital Transformation: A Bibliometric Analysis: Supply Chain Digital Transformation: A Bibliometric Analysis. *Operations Management Research*, 16(4), 1641-1666.
89. **Rao, D. T.**, & Mittal, I. (2023, January). Does Profit Matter for Firms' Investment Decisions? A PRG-ARDL Econometric Evidence on Indian Non-Financial Private Corporate Firms!. In International Forum on Distribution Convergence (IFDC) (Vol. 10, pp. 113-123)

90. Ravichandran, N., **Venkataramanaiah, S.**, Gajiwala, U., Pandey, R., Venkat, S., Rao, I. S., ... & Raghuram, G. (2024). Managing social organizations: experiences and challenges. *Vikalpa*, 49(1), 83-109.
91. Roshan, R., **Balodi, K. C.**, Datta, S., Kumar, A., & Upadhyay, A. (2024). Circular economy startups and digital entrepreneurial ecosystems. *Business Strategy and the Environment*, 33(5), 4843-4860.
92. **Saddikuti, V.**, Prakash, S., Siddharth, V., Jain, K., & Satpathy, S. (2024). A prescription for efficiency: optimizing the surgical item inventory management practices in a healthcare facility. *Journal of Advances in Management Research*, 21(3), 478-506.
93. Sahoo, S., & **Jakhar, S. K.** (2024). Industry 4.0 deployment for circular economy performance—understanding the role of green procurement and remanufacturing activities. *Business Strategy and the Environment*, 33(2), 1144-1160.
94. Sahu, D. K., & **Choudhary, D.** (2025). An investigation of circular economy from sustainability perspective in agricultural sector of Indian markets: an extended PEST-O framework. *Journal of Foodservice Business Research*, 1-44.
95. Saini, M., **Uppal, N.**, & Howard, J. L. (2025). Perceived financial incentive salience and its undermining effect: A moderated mediation model. *Journal of Occupational and Organizational Psychology*, 98(1), e70000.
96. Saini, R., **Vaidya, O. S.**, & **Venkitasubramony, R.** (2025). Simulation to analyse warehouse operational performance: a systematic literature review. *Journal of Simulation*, 1-27.
97. Samanta, T., & **Aithal, R. K.** (2024). Exploring the intellectual and conceptual structure of small retail research through a bibliometric analysis. *International Journal of Retail & Distribution Management*, 52(2), 220-239.
98. Sameer, S. K., & **Priyadarshi, P.** (2023). How emotionally intelligent employees manage their internal employability through role-based job crafting?—evidence from public sector enterprises. *International Review of Public Administration*, 28(3), 265-287.
99. Sameer, S. K., & **Priyadarshi, P.** (2023, May). Regulatory-focused job crafting, person-job fit and internal employability—examining interrelationship and underlying mechanism. In *Evidence-based HRM: A global forum for empirical scholarship* (Vol. 11, No. 2, pp. 125-142). Emerald Publishing Limited.
100. Sangwan, V., Maity, M., Tripathi, S., & **Chakraborty, A.** (2024). From discomfort to desirable: The effect of embarrassment on prosocial consumption. *Psychology & Marketing*, 41(8), 1820-1832
101. Satyam, & **Aithal, R. K.** (2024). Embedding the UN SDGs into a marketing elective on base-of-the-pyramid markets: An experiential learning approach. *Journal of Marketing Education*, 46(2), 110-122.
102. Sekhar, S., & **Uppal, N.** (2024). When the dark one negotiates: Sacrificing relations at the altar of money. *Personality and Individual Differences*, 230, 112790.
103. Sengupta, A., Kohar, A., **Rathore, H.**, & **Jakhar, S. K.** (2024). Decrease the price now, increase it later: a novel approach to demand learning and dynamic pricing of new experiential products through the lens of construal level theory. *Journal of Revenue and Pricing Management*, 1-19.
104. **Sharma, C.** (2024). Good and bad effects of corruption and political uncertainty on tourism-growth linkage: World-wide evidence. *Tourism Economics*, 30(6), 1423-1447.
105. **Sharma, C.** (2025). Is financial development a prerequisite for the tourism-led growth phenomenon? World-wide evidence. *Journal of Financial Economic Policy*, 17(3), 475-504.
106. **Sharma, C.**, & Khanna, R. (2024). Do trade and technology foster employment growth? Evidence from Indian industries. *Managerial and Decision Economics*, 45(2), 989-1005.
107. **Sharma, C.**, & Khanna, R. (2024). Risk, Uncertainty and Exporting: Evidence from a Developing Economy. *Journal of Quantitative Economics*, 22(1), 151-177.
108. **Sharma, C.**, & Mitra, A. (2024). Air Pollution Effects on Labour Market: Evidence from Asymmetric Analysis. *Environment and Urbanization ASIA*, 15(2), 258-272.
109. Sharma, G., & **Anurag, P.** (2024). Walmart in India: Crafting competitive advantage using joint venture and acquisition. *Journal of Information Technology Teaching Cases*, 20438869241239668.
110. **Sharma, P.**, Gunasekaran, A., & **Subramanian, G.** (2024). Enhancing supply chain: exploring and exploiting AI capabilities. *Journal of Computer Information Systems*, 1-15.
111. Sharma, U., & **Karmakar, M.** (2023). Measuring minimum variance hedging effectiveness: Traditional vs. sophisticated models. *International Review of Financial Analysis*, 87, 102621.
112. **Shroff, A.**, & Shah, B. J. (2024). Sanjeevani: replicating affordable child and maternal healthcare ecosystem for social transformation. *Emerald Emerging Markets Case Studies*, 14(4), 1-26.
113. **Shroff, A.**, Shah, B. J., & Gajjar, H. (2024). Fairness, profits and social welfare: the implications of pay-what-you-want in online food delivery. *Asia Pacific Journal of Marketing and Logistics*, 36(5), 1296-1314.

114. **Shukla, D. M.**, Das, B., & Qureshi, I. (2023). Prefiguring alternative organizing: Confronting marginalization through projective cultural adjustment and tempered economy. *Organization Studies*, 44(4), 549-574.
115. **Shukla, D. M.**, & **Kumar, S.** (2023). Diversification experiences and firm performance in knowledge-intensive industries: The moderating role of absorptive capacity. *Management and Organization Review*, 19(4), 715-742.
116. Sindhvani, R., **Saddikuti, V.**, & **Vaidya, O. S.** (2023). Evaluation of enablers of supply chain resilience and responsibility in India during large-scale disruptions: an ISM-ANP approach. *International journal of operational research*, 48(2), 178-220.
117. Sindhvani, R., **Vaidya, O. S.**, Antony, J., & Shokri, A. (2021). Evaluating performance of projects using six sigma approach. *IEEE transactions on engineering management*, 70(10), 3539-3552.
118. Singh, G., Rajesh, R., **Daultani, Y.**, & Misra, S. C. (2023). Resilience and sustainability enhancements in food supply chains using Digital Twin technology: A grey causal modelling (GCM) approach. *Computers & Industrial Engineering*, 179, 109172.
119. Singh, G., Singh, S., **Daultani, Y.**, & Chouhan, M. (2023). Measuring the influence of digital twins on the sustainability of manufacturing supply chain: A mediating role of supply chain resilience and performance. *Computers & Industrial Engineering*, 186, 109711.
120. Singh, N., & **Kapoor, S.** (2024). Agtech platforms: complementors and value propositions. *Technology Analysis & Strategic Management*, 1-16.
121. **Singh, S.** (2025). Drone-assisted delivery optimization: Balancing time and cost with multiple truck routes for efficient service. *Computers & Industrial Engineering*, 203, 111061.
122. **Singh, S. K.**, & Singh, V. L. (2023). Does Productivity Really Matter for Profitability? Evidence from a Publicly Owned Transport Corporation. *International Journal of Mathematical, Engineering and Management Sciences*, 8(4), 581.
123. **Singh, S. K.**, & Singh, V. L. (2023). INTERNET DIFFUSION IN INDIA: A STUDY BASED ON GROWTH CURVE MODELLING. *Management Research & Practice*, 15(2).
124. **Singh, S. K.**, Singh, S. S., & Singh, V. L. (2023). Predicting adoption of next generation digital technology utilizing the adoption-diffusion model fit: The case of mobile payments interface in an emerging economy. *Access J*, 4(1), 130-148.
125. **Singh, S.**, & Khandelwal, A. Corrigendum to Bilevel Time Minimizing Transportation Problem. Available at SSRN 4698646.
126. Singh, S., Mishra, A. M., **Uppal, N.**, R. R., Wahl, B., & Engineer, C. Y. (2024). Enhancing Leadership and Management Skills in Public Health: Insights from the Public Health Management and Leadership Training Program in Uttar Pradesh, India. *Journal of Healthcare Leadership*, 569-582.
127. **Singh, V. P.** (2024). Safeguarding the property rights of Hindu women in India: analyses of legislative and judicial efforts. *Trusts & Trustees*, 30(4), 174-180.
128. **Singh, V. P.** (2024). Women's participation in corporate management in India and the Companies Act of 2013. *Sri Lanka Journal of Social Sciences*, 47(01).
129. Singhal, H., Verma, A., & **Chakraborty, M.** (2024). The quality of credit ratings amid geopolitical risk. *Economics Letters*, 234, 111439.
130. Singla, R., **Chakraborty, M.**, & Singh, V. (2023). Analyst optimism, uncertainty and regulation: evidence from the Indian market. *Managerial Finance*, 49(10), 1517-1534.
131. Soni, N., & **Kumar, S.** (2024). What drives new luxury consumption? Application of schema congruity theory and heuristic systematic framework. *Asia Pacific Journal of Marketing and Logistics*, 36(9), 2213-2233.
132. Srivastava, H. K., Mujoo, R., **Singh, S. K.**, & Singh, V. L. (2023). Social and economic infrastructure and socio-economic development: an empirical analysis. *ACCESS: Access to science, business, innovation in digital economy*, 4(3), 335-351.
133. **Srivastava, V.** (2023). Project Finance for Green Renewable Energy Assets: Does It Solve the Higher Cost of Capital Conundrum?. *The Journal of Structured Finance*, 28(4), 59-69.
134. Suvadashini, P., Biswas, I., & **Srivastava, S. K.** (2023). Impact of reverse channel competition, individual rationality, and information asymmetry on multi-channel closed-loop supply chain design. *International journal of production economics*, 259, 108818.
135. Talluri, S. B., **Balasubramanian, G.**, & Sarkar, S. (2024). Against the tide: A case of industrial relations transformation in the Indian coal sector. *Industrial Relations Journal*, 55(3), 240-263.
136. Tiwari, S., **Singh, S.**, & **Singh, S. K.** (2023). Comprehensive evaluation of passenger road transportation through dynamic network data envelopment analysis: A case study of state road transport undertakings in India. *Managerial and Decision Economics*, 44(8), 4311-4332.
137. Tokas, K., & **Yadav, K.** (2024). Walking a tightrope: understanding COVID-19 vaccine allocation in India. *International Journal of Economic Policy in Emerging Economies*, 20(1), 77-91.

138. Tripathi, A., & **Dixit, A.** (2023). Global component of sentiment in futures markets: Evidence from COVID-19 pandemic. *American Business Review*, 26(2), 4.
139. Tripathi, P., **Priyadarshi, P., Kumar, P., & Kumar, S.** (2023, September). Role of psychosocial safety climate in job satisfaction and emotional exhaustion: mediating role of effort-reward imbalance. In *Evidence-based HRM: a Global Forum for Empirical Scholarship* (Vol. 12, No. 3, pp. 496-511). Emerald Publishing Limited.
140. Tyagi, M., Tyagi, P. K., **Singh, S.**, Sathpathy, S., Kant, S., Gupta, S. K., & Singh, R. (2023). Impact of application of queuing theory on operational efficiency of patient registration. *medical journal armed forces india*, 79(3), 300-308.
141. Vijay, D., Nair, V. G., & **Gupta, P.** (2025). Irreverent and indisciplined: Outranking management learning amid planetary ruination. *Management Learning*, 56(1), 32-43.
142. Wadhwa, S., & **Sahoo, S.** (2023). Application of blockchain technology in banking: a systematic literature review. *International Journal of Critical Accounting*, 13(4), 281-292.
143. Wadhwa, S., & **Sahoo, S.** (2024). Intellectual capital and subscription rate: an empirical investigation in the Indian initial public offering market. *Accounting Research Journal*, 37(3), 330-349.
144. Wadhwa, S., & **Sahoo, S.** (2024). Solving the IPO puzzle through "use of proceeds" disclosure: evidence from India. *Review of Accounting and Finance*, 23(5), 665-686.
145. **Yadav, K.**, & Mukherji, A. (2024). Classrooms vs screens: Learning outcomes from a business school. *IIMB Management Review*, 36(3), 202-212.

## Book Chapter Publications

S. No.	Authors	Title of the Book	Publisher	Title of Book Chapter
1	Prof. Anita Goyal	Emerging Horizons: Business and Society in the Post Pandemic Era	Routledge	Impact of Service Quality on Customer Satisfaction of Delhi metro Rail Commuters
2	Prof. Kaushik Bhattacharya	Sports in Contemporary India-Society, Culture & Governance	Routledge	Power, politics & cricket- Mapping the game s rise in India and the world
3	Prof. Neerja Pande	Sustainable Business Practices and Innovation	Bloomsbury	Navigating Digital Workspaces: Role of Social Media in Shaping Employee Innovation Behaviour

## Case Publications

S.No.	Authors	Type	Title
1	Prof. Amita Mital & Arpita Das	IVEY Case	Child Rights and You: From Tears to Smiles.
2	Prof. Rajesh Aithal & Tamal Samanta	IVEY Case	Medoplus: Delivering health care to rural India



# National and International Conferences

68

National

41

International

## International Conferences

Sl. No.	Name Of Faculty	Title Of The Conference	Name Of The Organization	Place	Date
1	Prof. Venkataramanaiah Saddikuti	Production and Operations Management Society (POMS) conference USA	POMS, Minneapolis, USA	POMS, Minneapolis, USA	April 25-29, 2024
2	Prof. Sanjeet Singh	33rd European Conference on Operational Research (EURO 24)	The Association of European Operational Research Societies (EURO/Danish OR Society (DORS))	Technical University of Denmark (DTU), Copenhagen, Denmark	June 30th - July 3, 2024
3	Prof. Sonia Singh	EURO 2024	EURO - The Association of European Operational Research	Copenhagen, Denmark	June 30, 2024 - July 3, 2024
4	Prof. Shalabh Singh	EURO 2024	EURO - The Association of European Operational Research	Copenhagen, Denmark	June 30, 2024 - July 3, 2024
5	Prof. Dipti Gupta	19th Conference on Sustainable Development of Energy, Water and Environment Systems (SDEWES)	Faculty of Architecture of Sapienza University of Rome	Rome (online)	September 8 - 12, 2024
6	Prof. Ranjan Kumar	74th Annual Conference of the International Communication Association	International Communication Association (ICA)	Gold Cost, Australia	June 20 - 24, 2024
7	Prof. Alok Dixit	World Finance Conference 2024	European University, Cyprus	Cyprus (online)	July 30-Aug 02, 2024
8	Prof. Deepak Prajapati	EAC ISBA Conference 2024	The Education University of Hong Kong	Hong Kong	June 25 - 26, 2024
9	Prof. Venkataramanaiah Saddikuti	EURO2024	The Association of European Operational Research Societies	Copenhagen, Denmark	June 30 - July 3, 2024
10	Prof. Prakash Singh	International Conference on Business, Management & Finance (ICBMF)	ICBMF, Cambridge University	Cambridge, UK	June 7 - 9, 2024
11	Prof. Rajesh K Aithal	MARCO Marketing Conference 2024	MARCO Marketing Society	Helsinki, Finland	June 17-20, 2024
12	Prof. Anjali Bansal	84th Annual Meeting of the Academy of Management 2024	Academy of Management	Chicago, USA	August 09-13, 2024

Sl. No.	Name Of Faculty	Title Of The Conference	Name Of The Organization	Place	Date
13	Prof. Sushant Kumar	ICTO 2024 Augmented Intelligence for Smarter Societies (ICTO2024)	EMLV Campus e l' Arche, Paris	Paris	June 25-28, 2024
14	Prof. Vishakha Chauhan	EURAM 2024: Fostering Innovation to address grand challenges	European Academy of Management	Bath, UK	June 25 - 28, 2024
15	Prof. Madhusudan Karmakar	Global Finance Conference	Global Finance Association	Sardinia, Italy	June 18 - 20, 2024
16	Prof. Madhumita Chakraborty	Global Finance Conference	Global Finance Association	Sardinia, Italy	June 18 - 20, 2024
17	Prof. Arvind Shroff	33rd European Conference on OR	Danish Operations Research Society	Copenhagen, Denmark	June 30, 2024 - July 03, 2024
18	Prof. Neerja Pande	74th International Communication Association Conference (ICA)	International Communication Association (ICA)	Gold Cost, Australia	June 20 - 24, 2024
19	Prof. D Tripathi Rao	41st Business & Economics Society International Conference	BESI	Greece	July 14 - 19, 2024
20	Prof. Rakesh V	33rd European Conference on OR	Danish Operations Research Society	Copenhagen, Denmark	June 30, 2024 - July 03, 2024
21	Prof. Ashutosh Jha	2024 5th International Conference on Information Tech & Education Tech. (ITET 24)	ITET & Tottori Univ. Japan	Japan	May 10-12, 2024
22	Prof. Gaurav Garg	11th World Congress in Probability and Statistics	Bernoulli-ims	Bachum, Germany	August 12-16, 2024
23	Prof. Dharendra Mani Shukla	International Social Innovation Research Conference (ISIRC)	Bern University of Applied Sciences, Switzerland	Bern, Switzerland	September 1 - 4, 2024
24	Prof. Suresh Kumar Jakhar	International Conference on Operations Research 2024	Technical University of Munich	Munich, Germany	September 3 - 6, 2024
25	Prof. Neeraj Dwivedi	AIB-CEE 2024	Academy of International Business	Hungary	September 18-21, 2024
26	Prof. Neerja Pande	Globalizing Indian Thought - GIT2024	IIM Kozhikode	London, UK	October 24-25, 2024
27	Prof. Yash Daultani	The 3rd Vietnam Symposium in Supply Chain Management (VSSCM-2024)	Jointly organized by AVSE Global and Thuongmai University (Vietnam), in collaboration with EMLV Business School (France) and University of Paris Pantheon Assas (France).	Vietnam	October 21 - 22, 2024
28	Prof. Sushant Kumar	5th Global Conference on Education and Research (GLOCER 2024)	University of South Florida, USA	USA	December 16 - 19, 2024
29	Prof. Jalaj Pathak	37th Australasian Finance and Banking Conference	Australasian Banking and Finance Committee	Sydney, Australia	December 11 - 13, 2024
30	Prof. O.S. Vaidya	15th Annual International Conference on Industrial Engg. & Operations Management	IEOM & SUSS, Singapore	Singapore	February 18 - 20, 2025
31	Prof. Arvind Shroff	2nd International Conference on SEEDS, 2024	Middlesex University, Dubai Campus	Dubai	December 16 - 18, 2024

Sl. No.	Name Of Faculty	Title Of The Conference	Name Of The Organization	Place	Date
32	Prof. Arunabha Mukhopadhyay	International Conference of Information Systems (ICIS) 2024	ICIS,	Bangkok, Thailand	December 14 - 18, 2024
33	Prof. Dipti Gupta	IABS 2025	School of Business and Economics, Maastricht University, The Netherlands	The Netherlands	April 3 - 6, 2025
34	Prof. Debdatta Pal	2025 Public Choice Society Annual Meeting	Public Choice Society, Louisville, Kentucky, USA	USA	March 6 - 8, 2025
35	Prof. Girish Balasubramanian	Society for Advancement of Socio Economics, 2025 Annual Conference	Palais des Congres, Montreal, Qube	Canada	09 - 12, July 2025.
36	Prof. Divya Choudhary	Elsevier, Netherlands	Positillion hotel, Rotterdam, The Netherlands	The Netherlands	25-28 May, 2025
37	Prof. Nishant Uppal	EGOS	American College of Greece, Athens	Athens	July 4 - 5, 2025
38	Prof. Priyanshu Gupta	20th Biennial Conference of the International Association for the Study of the Commons (IASC-2025)	International Association for the study of the commons, USA	University of Massachusetts, USA	June 16 - 20, 2025
39	Prof. Prakash Singh	International conference on Accounting and finance.	ISAR	Los Angeles, USA	May 12 - 13, 2025
40	Prof. Pavni Kaushiva	41st EGOS Colloquium 2025	European Group for Organization Studies	Athens, Greece	July 3 - 5, 2025
41	Prof. Garima Mittal	34th European Conference on Operational Research (EURO 2025)	Association of European Operational Research Societies (EURO)	University of Leeds, UK	June 22 - 25, 2025



## National Conferences

S NO.	NAME OF FACULTY	TITLE OF THE CONFERENCE	Name of the Organization	PLACE	DATE
1	Prof. Anadi Saran Pande	National Conference on Indian Knowledge Systems in Management	S.J. Mehta School of Management, IIT Bombay	IIT Bombay	July 4 - 6, 2024
2	Prof. Kushankur Dey	INDAM 2024 Doctoral Colloquium	IIM Shillong	IIM Shillong	July 9 - 11, 2024
3	Prof. Neerja Pande	National Conference on Indian Knowledge Systems in Management	S.J. Mehta School of Management, IIT Bombay	IIT Bombay	July 4 - 6, 2024
4	Prof. Venkataramanaiah Saddikuti	EMINDIA 2024	Emergency Medicine Association of India (EMINDIA)	AIIMS Bhopal	August 7 - 11, 2024
5	Prof. Anjali Bansal	Global Conference and Annual Conclave on Future of Work 2024	Goa Institute of Management (GIM)	Goa	September 18 - 20, 2024
6	Prof. Arvind Shroff	POMS India International Conference 2024	POMS Society	Ranchi	December 04 - 06, 2024
7	Prof. Kshitij Awasthi	International Conference on Economics & Public Policy	IIM Shillong	IIM Shillong	October 3 - 5, 2024
8	Prof. Himanshu Rathore	INDAM Special 2024	NMIMS University, Mumbai	Mumbai	September 27 - 28, 2024
9	Prof. Sowmya S	India Management Research Conference	IIM Ahmedabad	IIM Ahmedabad	December 7 - 9, 2024
10	Prof. Venkataramanaiah Saddikuti	Global South Conference on Infection Prevention and Control and Antimicrobial Stewardship (G-SPARC)	Infection Control Academy of India (IFCAI)	Hyderabad	October 3-5, 2025
11	Prof. Yash Daultani	POMS India International Conference 2024	IIM Ranchi	IIM Ranchi	December 4 - 6, 2024
12	Prof. O.S. Vaidya	POMS India International Conference 2024	IIM Ranchi	IIM Ranchi	December 4 - 6, 2024
13	Prof. Payal Mehra	IMRC 2024	IIM Ahmedabad	Ahmedabad	December 7 - 9, 2024
14	Prof. Amit Agrahari	BECKN NODE ZERO 2024	Federation for Interoperability in Digital Economy	Bengaluru	October 25 - 26, 2024
15	Prof. Medha Bakhshi	12th Case Method Workshop - Case Writing Mastery	IIM Calcutta	Kolkata	December 20 - 22, 2024
16	Prof. Himanshu Rathore	BAMS - ORSI 2024	IIT Bombay	Mumbai	December 12 - 14, 2024
17	Prof. Priyanshu Gupta	Case Writing Mastery: Crafting Engaging and Impactful Management Narratives, 12th Case Method Workshop	IIM Calcutta	Kolkata	December 20 - 22, 2024
18	Prof. Ranjan Kumar	India Management Research Conference	IIM Ahmedabad	Ahmedabad	December 07 - 09, 2024
19	Prof. Ashish Agarwal	Principles for Responsible Management Education Workshop	UN Global Compact and S P Jain Institute of Management and Research, Mumbai	Mumbai	December 5 0 6, 2024

S NO.	NAME OF FACULTY	TITLE OF THE CONFERENCE	Name of the Organization	PLACE	DATE
20	Prof. Tamalika Koley	International Indian Statistical Association (IISA 2024)	Cochin University of Science and Technology, Kochi.	Kochi	December 27 - 31, 2024
21	Prof. Suresh K Jakhar	ISDSI Global Conference 2024	PIBM, Pune	Pune	December 26 - 29, 2024
22	Prof. Dharendra Mani Shukla	India Strategy Conference 2024	IIM Ahmedabad	Ahmedabad	December 15-18, 2024
23	Prof. Payal Mehra	International Conference on Emerging Trends in Business Analytics.	IIT Bombay	Mumbai	December 12 - 14, 2024
24	Prof. Sushil Kumar	POMS India International Conference 2024	Indian Institute of Management, Ranchi	Ranchi	December 4 - 6, 2024
25	Prof. Neeraj Dwivedi	India Strategy Conference 2024	IIM Ahmedabad	Ahmedabad	December 14 - 18, 2024
26	Prof. Kushankur Dey	TLC & INDAM organized Doctoral and Early Career Academics (ECA) Colloquium & Conference 2024 at MDI Gurgaon.	MDI Gurgaon	Gurgaon	December 19 - 20, 2024
27	Prof. Deepak Prajapati	Eleventh International Triennial Calcutta Symposium	Department of Statistics and Calcutta Statistical Association	Kolkata	December 27 - 30, 2024
28	Prof. K. B. Gupta	CMEE Conference on Future of Marketing in Emerging Markets: Looking Ahead	IIML, Noida Campus	IIML Noida Campus	December 19 - 21, 2024
29	Prof. Ashutosh K Sinha	Strategic Management Forum Conference on Strategic and Entrepreneurial Decisions in the Emerging Era.	IIM, Mumbai	IIM, Mumbai	December 5 - 7, 2024
30	Prof. D. Tripathi Rao	9th International Conference on Empirical Issues in International Trade & Finance (EIITE).	IIFT, Kolkata	IIFT Kolkata	December 12 - 13, 2024
31	Prof. Sabyasachi Sinha	India Strategy Conference	IIM Ahmedabad	IIM Ahmedabad	December 15 - 18, 2024
32	Prof. Debdatta Pal	Winter School of the Delhi School of Economics	Econometric Society	Delhi	December 12 - 14, 2024
33	Prof. Divya Choudhary	INDAM 2025	INDAM	Kolkata	January 15 - 18, 2025
34	Prof. Madhumita Chakraborty	INDAM Conference	Indian Academy of Management	Kolkata	January 16 - 18, 2025
35	Prof. D Tripathi Rao	National Conference on Public Policy and Development.	Nirmalagiri College, Kannur	Kannur, Kerala	January 23 - 24, 2025
36	Prof. Chandan Sharma	19th Annual Conference on Economic Growth and Development	Indian Statistical Institute, Delhi	Delhi	December 19 - 21, 2024
37	Prof. Arind Shroff	TAPMI Max Planck Winter Conference	TAPMI, Manipal	Manipal	January 09 - 15 2025
38	Prof. Sushant Kumar	13th Annual Conference of Emerging Markets Conference Board (EMCB)	IIML Noida Campus	Noida	December 18-21, 2024
39	Prof. Vishaka Chauhan	13th Annual Conference of Emerging Markets Conference Board (EMCB)	IIML Noida Campus	Noida	December 18-21, 2024

S NO.	NAME OF FACULTY	TITLE OF THE CONFERENCE	Name of the Organization	PLACE	DATE
40	Prof. Krishnan Jeesha	13th Annual Conference of Emerging Markets Conference Board (EMCB)	IIML Noida Campus	Noida	December 18-21, 2024
41	Prof. Yash Daultani	4th International Marketing Conference	IIM Shillong	Shillong	January 23 - 24, 2025
42	Prof. OS Vaidya	TAPMI Max Planck Winter Conference	TAPMI, Manipal	Manipal	January 09 - 15 2025
43	Prof. Rajesh K Aithal	EMCB 2024 Conference	IIM Lucknow Noida Campus	Noida	December 18-21, 2024
44	Prof. Himadri Shekhar Chakrabarty	Indian Academy of Management 2025.	IIFT, Kolkata	Kolkata	January 15 - 18, 2025
45	Prof. Himadri Shekhar Chakrabarty	International Conference on Sustainable Business Practice	IMI, Kolkata	Kolkata	January 3 - 5, 2025
46	Prof. Debdatta Pal	34th Annual Conference of Jadavpuri University	Department of Economics, Jadavpur University	Kolkata	January 2 - 3, 2025
47	Prof. Sanjeet Singh	International Conference on Computational Operations Research and Algorithmic Game Theory.	ISI, delhi	Delhi	January 21 - 23, 2025
48	Prof. Vivek Gu[ta	IIM Nagpur IVEY Case Conference 2024	IIM Nagpur	Nagpur	December 20 - 22, 2024
49	Prof. Ashutosh Jha	1st India Conference on Information Systems	AIS	IIM, Kolkata	March 7 - 9m 2025
50	Prof. Ashutosh Jha	AIST 2025	IIMT, Bhubaneswar	Bhubaneswar	February 22 - 23, 2025
51	Prof. Sabyasachi Sinha	The INDAM2025 Conference	Indian Academy of Management, Kolkata	Kolkata	January 15 - 18, 2025
52	Prof. Priyanshu Gupta	AIRC	IIM Lucknow	Lucknow	January 29 - February 1, 2025
53	Prof. Anjali Bansal	AIRC	IIM Lucknow	Lucknow	January 30 - February 1, 2025
54	Prof. Prakash Singh	AIRC	IIM Lucknow	Lucknow	January 29 - February 1, 2025
55	Prof. Pradeep Kumar	AIRC	IIM Lucknow	Lucknow	January 29 - February 1, 2025
56	Prof. Bhumika	AIRC	IIM Lucknow	Lucknow	January 29 - February 1, 2025
57	Prof. K. B. Gupta	AIRC	IIM Lucknow	Lucknow	January 29 - February 1, 2025
58	Prof. V.S. Prakash Attili	AIRC	IIM Lucknow	Lucknow	January 29 - February 1, 2025
59	Prof. Sushil Kumar (OM Area)	AIRC	IIM Lucknow	Lucknow	January 29 - February 1, 2025
60	Prof. Alok Dixit	AIRC	IIM Lucknow	Lucknow	January 29 - February 1, 2025
61	Prof. Vivek Gupta	AIRC	IIM Lucknow	Lucknow	January 29 - February 1, 2025

S NO.	NAME OF FACULTY	TITLE OF THE CONFERENCE	Name of the Organization	PLACE	DATE
62	Prof. Kushankur Dey	AIRC	IIM Lucknow	Lucknow	January 29 - February 1, 2025
63	Prof. Deepak Prajapati	AIRC	IIM Lucknow	Lucknow	January 29 - February 1, 2025
64	Prof. Devashish Das Gupta	AIRC	IIM Lucknow	Lucknow	January 29 - February 1, 2025
65	Prof. Priyanka Sharma	AIRC	IIM Lucknow	Lucknow	January 29 - February 1, 2025
66	Prof. Suresh K Jakhar	2nd Large Scale Optimization Conference, DOMS IIT Roorkee	DOMS, IIT	Rorkee	February 28 - March 2, 2025
67	Prof. Pradeep Kumar	INCIS-2025	IIM Calcutta	Kolkatta	07-09 March 2025
68	Prof. Arunabha Mukhopadhyay	1st India Conference on Information Systems InCIS)	Association of Information Systems India Chapter	IIM Calcutta	March 7 - 9, 2025



# CONSULTANCY

Consultancy projects are an integral part of the activities undertaken by faculty at IIM Lucknow. In addition to generating revenue, consultancy projects help IIM Lucknow faculty in keeping abreast with practical management issues facing industry and government. These projects also lead to development of cases and research papers, thus contributing to the body of knowledge.

In consonance with the institute's philosophy of concern for and commitment to the society, consultancy activities have focused on improvement and betterment of existing public utility systems in core areas. In this respect, our faculty has been undertaking several socially relevant consultancy projects in thrust areas like Agriculture, Entrepreneurship, Health Management, Education, Information Technology, Transportation and Rural Development. Past projects include strategy recommendations, customer analysis, cost analysis, balance sheet analysis and review of financial forecasts, marketing plans and many others.

Five consultancy projects were completed during the academic year 2024-2025, whereas five projects were ongoing. Six consultancy trainings were also conducted during the year.



## Details of Consultancy Projects completed during 2024-25

Sl. No	Client Organization	Title of Consultancy of project	Name of faculty (Chief Consultant)
1	RCI, DRDO	Effective Procurement process for futuristic product development in RCI	Prof. Samir Srivastava, Prof. Amit Agrahari
2	GIZ, India	Climate risk- induced potential-linked credit plan for the NABARD for two principal crops in jhansi district of Bundelkhand region, UP	Prof. Kushankur Dey
3	Educate Girls Globally, UP, New Delhi	Landscape analysis to Establish and Strengthen a future ready Uttar Pradesh State Open School	Prof. Kartik Yadav, Prof. Kshitij Awasthi
4	Tesco Bengaluru Private Limited	Documentation of Agri-Next a case study and ancillary documents.	Prof. Kushankur Dey
5	Urban Development Department, Gov of UP	Research Study on Efficient Management at Kumbh Mela-2025	Prof. Archana Shukla, Prof. Kshitij Awasthi, Prof. Suresh Jakhar, Prof. Ajay K. Garg, Prof. Priyanka Sharma

## Ongoing Consultancy Projects in AY- 2024-25

Sl. No	Client Organization	Title of Consultancy of project	Name of faculty (Chief Consultant)
1	NABARD	Linking FPOs with Financial Institutions in India- Mumbai	Prof. Sanjeev Kapoor, Prof. Kushankur Dey
2	Suzuki India Foundation	Study on Compet	Prof. Archana Shukla, Prof. Kshitij Awasthi, Prof. Suresh Jakhar
3	Action Tesla	AI implementation strategy in Marketing	Prof. Krishnan Jeesha
4	Urban Development Department, Gov of UP	Study on Tourist service provider	Prof. S. B Dash
5	UPDESCO	Impact Analysis of Swami Vivekanand Yuva Sashaktikaran Yojana	Prof. Girish, Prof. S.Venkataramanaiah, Prof. Sushant Kumar

## Details of Consultancy Training (CT) carried out during 2024-25

No.	Project Title	Organisation	Name of faculty
1	Monitoring & Evaluation for selected fellows of akaankshi Nagar Yojana	Urban Development Dept., Govt. of U.P.	Prof. Kshitij Awasthi, Prof. Priyatam Anurag
2	Managing Self & Navigating Others	CP Milk & Food Products Pvt. Ltd.	Prof. Pankaj Kumar
3	Strategic Communication Skills	Power Finance Corporation Ltd.	Prof. Neerja Pande
4	Finance and Non Finance Executive	SRM Group Chennai	Prof. Ajay K. Garg
5	SEFI- Unit Heads Responsibility and Accountability Skills	Sankara Eye Foundation, Tamil Nadu	Prof. Kshitij Awasthi, Prof. Archana Shukla
6	Annual Goal Setting workshop	CP Milk & Food Products Pvt. Ltd. Kursi Road Lucknow	Prof. Pankaj Kumar, Prof. K. C. Balodi



# Research Projects

## Ongoing Externally funded research projects (2024-25)

PROJECT TITLE	PROJECT INCHARGE	NAME OF SPONSORING INSTITUTION/AGENCY
Innovations in delivering high volume high quality pilgrimage services at TTD	Prof. S. Venkat & Prof. Ravichandran	TTD, Tirupati
Assessing the User Satisfaction of NPTEL and Extricating Policy Implications for E-Learning in India	Prof. Yash Daultani	ICSSR
Study on Impact Assessment of FASTag and Integration with e-way bill system	Prof. S. Venkataramanaiah	National Highways Authority of India
Disaster management Planning, organizational resilience and post-disaster recovery of accommodation SMEs in the tourism industry	Prof. Rajeev Kumra	Essex University, England
Cyber Security Risk Management Framework through Cyber Insurance	Prof. Arunabha Mukhopadhyay	Min. of Electronics and Inf. Technology
Atal Pension Yojana	Prof. Alok Dixit	ICSSR

## Ongoing Seed Money Projects (2024-25)

PROJECT TITLE	PROJECT INCHARGE
Investigating Social Media for Digital Business	Prof. Pradeep Kumar
Investigating the Role of Reverse Socialisation in Healthy Lifestyle choices a study in Indian Families - A Proposal	Prof. Rajeev Kumra
Impact of Artificial intelligence-driven innovation for enhancing supply chain resilience and efficiency: an empirical investigation	Dr Priyanka Sharma
Energy-economy-environment Pathways and Sustainable Management	Prof. Dipti Gupta
Corporate Response to Climate Change: Analyzing the 'net zero' carbon commitments of Indian Companies	Prof. Ashish Aggarwal Prof. Priyanshu Gupta
Diversity and Inclusion in Brand Communication: An Experimental Investigation	Prof. Vishakha Chauhan
"Technology use by small retail: Exploring the dark side".	Prof. Rajesh K Aithal
Reservation, Local Governance and Service Delivery in Rural Uttar Pradesh	Prof. K G Sahadevan
Governance,digitization and informal enterprises performance: evidence from India	Prof. Chandan Sharma
A bottom-up approach to sustainable living: Can informed kids inform their parents?	Dr. Debdatta Pal
Understanding the pricing of perishable commodities	Prof. Suresh Kumar Jakhar
Sustainable Practices in Public Procurement Levaraging Digital Technologies	Prof. Amit Agrahari & Prof. Samir K Srivastava
Role of Digital Entrepreneurial Ecosystem in Development of Sustainable Ventures and Sustainable Business Model	Prof. Krishna Chandra Balodi
Supply Chain and Logistics Innovations: Case of a Container Manufacturing Firm	Prof. Sushil Kumar Omkarprasad S Vidya Yash Daultani
Business Models and Strategies of Indian Circular economy focused start-ups and SME's	Prof. Neeraj Dwivedi
Community-Based Entrepreneurship: Confronting Marginalization and Scaling Social Impact (SM-285)	Prof. Dharendra Mani Shukla
Leveraging Human AI symbiosis through personalization and gamification in e-learning: A comparative study of K-12 learners in India and Finland.	Prof. Ranjan Kumar
Data or Analysis Dominance? A Study of Algorithm Human Resource Management	Prof. Anjali Bansal
Bulged Middle Management and Systematic Lethargy: A Socio- Economic Evaluation of Employment Protection Programs in Indian Enterprises	Prof. Nishant Uppal

**Section**

**03**

# **Centres of Excellence**



# Centre for Food & Agribusiness Management (CFAM)

Established in the year 1998, the Centre for Food and Agribusiness Management (CFAM) has grown into a 'Global Centre of Excellence' in the field of food & agribusiness management education, research & consultancy. The Centre strives to accelerate the professional management of agricultural and other rural resources by integrating business with farming.

The main aims of the Centre for Food and Agribusiness Management are:

- To generate knowledge for efficient management of the farm sector by preparing young, dynamic graduates and entrepreneurs
- To impart high-level practical training supported by field-based research through effective linkages between national & international academic institutions as well as organizations and agencies
- To offer consultancy to national & international organizations in the field of agriculture and rural management

## Referred journal articles/ Research Monograph/ Book

1. Kushankur Dey & Gaurav Gairola (2024). Is suspending agricultural futures justified? Empirical findings and implications. [Special Article] Economic and Political Weekly. Vol. 59, no. 9, pp. 56-64. [ABDC 'B']
2. S. Kumari, A. Pandey, A. Soni, A. Mehta, A. Kumar, & Kushankur Dey (2024). Assessment of functional efficacy of sheep plasma protein hydrolysates and their utilization in mutton sausage. Meat Science, Vol. 212. <https://doi.org/10.1016/j.meatsci.2024.109469> (WOS Q1)

## Seminar/Conference/Workshop

1. Amit Tyagi, Sanjeev Kapoor, & Kushankur Dey (2024). Assessing credit worthiness of small farmers through alternative scoring models. Presented at the 4 th Annual International Research Conference held between January 29 - February 1, 2025 at IIM Lucknow.
2. Amit Tyagi, Sanjeev Kapoor, & Kushankur Dey (2024). Alternative scoring models to assess the creditworthiness of small-scale farmers: Construction, validation, and implications Teaching and Learning Centre & INDAM organized Doctoral and Early Career Academics (ECA) Colloquium & Conference 2024 at MDI Gurgaon, December 19-20, 2024.





3. Sukriti Tripathi & Kushankur Dey (2024). Artisanal cluster formalization: Dimensions, findings, and implications. Presented at the INDAM- Doctoral Colloquium at IIM Shillong, July 9-11, 2024.
4. Lavanya & Kushankur Dey (2024). Designing Payments for Ecosystem Services: A bibliometric analysis and future research direction. Presented at the INDAM- Doctoral Colloquium at IIM Shillong, July 9-11, 2024.

## News articles/Op-Eds/ Columns

1. Indrajit Banerjee & **Kushankur Dey** (2025). Will 'reciprocal tariff' be a concern for agri trade? Hindu Business Line. April 2, 2025 (print version).
2. **Kushankur Dey** & Jay Kumar Thakur (2025). Implementing aspirational districts programme. Hindu Business Line. March 17, 2025 (print version).
3. **Kushankur Dey** (2025). Soybean sector hit by domestic, global factors. Hindu Business Line. March 10, 2025 (print version).
4. **Kushankur Dey** & Avinash Kumar (2025). Need more smart villages for rural India. Hindu Business Line. February 19, 2025 (web traction). <https://www.thehindubusinessline.com/opinion/need-more-smart-villages-for-rural-india/article69238519.ece>.
5. **Kushankur Dey** & Indrajit Banerjee (2025). Boosting pledge loans in agriculture. Agriculture Today. Vol. 28, No. 2, pp. 40-41, February 2025.
6. **Kushankur Dey** & Indrajit Banerjee (2025). Budget should boost cooperatives at the grassroots. Hindu Business Line. January 31, 2025 (web traction). <https://www.thehindubusinessline.com/opinion/budget-should-boost-cooperatives-at-the-grassroots/article69165017.ece>.
7. **Kushankur Dey** & Indrajit Banerjee (2025). Warehouse-based agri lending has some way to go. Hindu Business Line. January 10, 2025 (print version).
8. **Kushankur Dey** (2024). Do MSPs cover the cost of production? Hindu Business Line. November 13, 2024 (print version).
9. **Kushankur Dey** & Jay Kumar Thakur (2024). Makeover for Ration shops. Hindu Business Line. August 28, 2014 (print version).

10. **Kushankur Dey** (2024). Agricultural R & D needs a reboot. Hindu Business Line. August 14, 2024 (print version)
11. Amit Tyagi, **Sanjeev Kapoor**, & **Kushankur Dey** (2024). Other ways to assess farm sector's access to credit. Hindu Business Line. June 18, 2024 (print version).
12. **Kushankur Dey** (2024). How to deepen crop insurance schemes. Hindu Business Line. June 6, 2024 (print version)
13. **Kushankur Dey** (2024). Bankers must factor in climate risk in farm loans. Hindu Business Line. April 22, 2024 (print version)

Funded by the Uttar Pradesh State Rural Livelihoods Mission (UPSRLM) (INR 19.682 lakh), October 2024 – May 2025 undertaken at IIM Lucknow.

4. **Kushankur Dey**. Climate risk-induced Potential-linked Credit Plan for selected crop loans in Jhansi district, Uttar Pradesh. Funded by the German International Development Cooperation (GIZ) (INR 8.201 lakh), June–September 2024 undertaken at IIM Lucknow.

## Lectures/Invited talks/ Felicitation

- **Kushankur Dey**. Delivered a session on 'mainstreaming climate risk-based planning in rural livelihoods' at the Bankers' Institute of Rural Development Lucknow, organized by the National Rural Livelihoods Mission and GIZ on December 6, 2024.
- **Kushankur Dey**. Best Paper Award received at the 4th Annual International Research Conference, IIM Lucknow for a co-authored paper titled 'Assessing credit worthiness of small farmers through alternative scoring models' in the Agribusiness Management Track (with Amit Tyagi and Sanjeev Kapoor).
- **Kushankur Dey**. Delivered sessions on the World's largest storage plan in the cooperative sector for cooperative personnel of West Bengal on October 23 and November 27, 2024 by the invitation of Laxmanrao Inamdar National Academy for Cooperative Research and Development, a training academy of National Cooperative Development Corporation.

## Consulting assignment/ MDPs

1. **Kushankur Dey**. Documentation of Agri Next as a case study. Funded by Tesco India (INR 2.369 lakh), February 15–March 30, 2025, undertaken at IIM Lucknow. The case is titled as 'Agri Next: Generating farmer livelihoods or making them enterprising'. The teaching case and the teaching note accompanying the case are submitted to Tesco India.
2. **Sanjeev Kapoor & Kushankur Dey**. Linking Farmer Producer Organizations (FPOs) with Financial Institutions: Potential, Experience and the Way Forward (with Prof. Sanjeev Kapoor). Funded by the National Bank for Agriculture and Rural Development (NABARD) (INR 64.428 lakh), December 2024 – June 2025, undertaken at IIM Lucknow.
3. **Kriti Bardhan Gupta & Kushankur Dey**. Economic viability and sustainability of Take-Home Ration (THR) microenterprise units (with Prof. Kriti Bardhan Gupta).



# Centre for Marketing in Emerging Economies (CMEE)

CMEE was established in 2012 as a Centre of Excellence at the strategically located Noida campus of IIM Lucknow. Keeping in mind its vision of becoming a global centre of excellence in generating and imparting knowledge in the field of management, CMEE is a lively resource centre for scholars, academicians, marketing research practitioners, government functionaries, and corporations from around the world who have an interest in emerging economy markets. Celebrating its 13th year, CMEE has been successfully achieving its objectives of continuous education, research and publication, and networking. The centre is driven with able guidance from an eminent panel of globally renowned academicians and senior industry magnates who constitute its Governing Body & Research Team.

## 2. RESEARCH & PUBLICATION

**July 2024: Study on 'Destination Image Perception, Marketing & Branding of Tourist Circuits for Department of Tourism, Government of Uttar Pradesh**

IIM-Lucknow recently conducted a study where findings reveal that Ayodhya is Uttar Pradesh's top tourist destination. The ancient city that traces its origins back to the Hindu epic Ramayana is known for housing the stunning Ram Mandir that has beckoned tourists from all across India ever since the pran prathishta ceremony in January. Read on to know why Indians are increasingly making trips to Ayodhya this year.

The study commissioned by the state Tourism Department was conducted by the Centre for Marketing in Emerging Economies (CMEE) at IIM-Lucknow. This study was led by Satya Bhushan Dash and was inducted with the help of an agency, Market Excel. This research provided them with critical insights into the branding and marketing needed to promote Uttar Pradesh's diverse tourist destinations.

This research aimed to measure the perceived image of the destination across various socio-demographic groups. It used both qualitative and quantitative methods to understand the key attributes that motivate travellers to plan a trip here.

The research revealed that Ayodhya is the top tourist destination amongst both domestic and international tourists visiting Uttar Pradesh. Uttar Pradesh Tourism Minister Jaiveer Singh called the insights provided by this study "invaluable" and it will be used to shape the future of tourism in UP. He stated that they are committed to enhancing the tourism experience by improving the transportation facilities, offering budget-friendly accommodations and maintaining cleanliness. With 12 different tourism circuits, the state's tourism department is committed to catering to every tourist's travel desires.

## 1. CONTINUOUS EDUCATION

**18 – 19 December 2024: Pre-Conference Workshop on Teaching & Practicing Marketing Research**

CMEE conducted a two-day pre-conference workshop on Teaching & Practicing Marketing Research. The workshop included various sessions on emerging areas of marketing research, delivered by internationally acclaimed faculty such as Late Prof. Naresh K. Malhotra, Prof. Russell W. Belk, Prof. Naufel J. Vilcassim, Mohan Krishnan, Sharmila Das.

## 3. NETWORKING/ CONFERENCE

**19-21 December 2024 : 13th International conference of the Emerging Markets Conference Board (EMCB)**

Among the key events, IIM Lucknow's Noida campus had the privilege of hosting the 13th edition of the Emerging Markets Conference Board (EMCB)'s annual conference on the theme 'Future of Marketing in Emerging Economies: Looking Ahead,' held from 18th to 21st December 2024. This was the fourth time IIM Lucknow hosted this esteemed conference, having previously welcomed it in 2012, 2014, and 2017.

EMCB 2024 witnessed enthusiastic participation from research scholars, management faculty, and industry professionals. The conference featured over 100 research paper presentations across 14 specialized research tracks, addressing emerging topics such as consumer behavior, the integration of technology in marketing, product innovation, B2B market dynamics, sustainability marketing, and health marketing.

The conference received enthusiastic support from seven Internationally acclaimed Journals and Emerald India sponsored best paper award. Global Renowned scholars Professors: Jagdish Sheth, Naresh Malhotra, C.B. Bhattacharya, Rajan Varadarajan, Russel Belk, Rajan Vardarajan, Robert Tayler, Manit Yadav, Murali Matrala and Rajdeep Grewal delivered key note addresses in various sessions.

Furthermore, the international conference included senior-level speakers from the industry who engaged in insightful panel discussions on pertinent themes such as marketing in the age of AI and the Metaverse, as well as responsible production and consumption for sustainability.



**13 – 14 February 2025, Delhi: Future Crime Summit 2025**

CMEE IIM Lucknow also extended its expertise as a Knowledge Partner for the Future Crime Summit, which focused on the pressing challenges and solutions within the evolving cyber security ecosystem. This partnership underscores our commitment to addressing contemporary issues at the intersection of technology and management. The event was conducted during 13 – 14 February 2025 at Dr. Ambedkar International Centre, New Delhi

**06-March-2025, New Delhi: Global Sustainability Summit 2025**

Collaborate with its member, Indian Institute of Sustainable Development (IISD), New Delhi, and became the knowledge partner for Global Sustainability Summit, held on 06-March-2025

at Vigyan Bhawan, New Delhi. The event witnessed the stakeholders across the globe come together to discuss and deliberate the emerging challenges in the sustainability space at the global level and best possible resolutions through initiatives such as Carbon Minus India, enabling strongest possible climate actions, promotional of social, environmental and economic sustainability

**18-January-2025, Mumbai: Sustainability Conclave: Viksit Bharat 2047**

CMEE IIM Lucknow, collaborated with its member, Blitz India, and conducted the sustainability conclave, which discussed the roadmap of Viksit Bharat 2047, through the lens of issues concerned with sustainability and development. The event was conducted on 18-January-2025 at National Stock Exchange (NSE) headquarters, Mumbai.



# Centre for Leadership & Human Values (CLHV)

CLHV has been recognised as an epicentre for disseminating value-based education in India. The Centre for Leadership and Human Values aspires towards:

- Fostering the task of nation building through values-based leadership
- Creation of an international forum for managers, administrators, political leaders and diverse professionals to articulate multiple perspectives on leadership
- Appreciation of multi-disciplinary approaches to leadership theory and practice
- Personal and organisation transformation through leadership education Purpose

# Centre for Business Sustainability (CBS)

The Centre for Business Sustainability (CBS) at IIM Lucknow is a multidisciplinary, collaborative body of experts committed to provide support to businesses in the process of reconciling profit imperatives with environmental and social imperatives. CBS helps businesses to view emerging Social and Environmental issues not just as challenges but also as opportunities for growth, diversification, cost savings, refining/redefining the business models, etc.

## Objectives

To be a leader in advocating business sustainability by sensitizing industry, government, civil society and academia about the need for integrating sustainability principles with business strategy

- Provide substantial inputs to improve the performance of business sector so as to ensure socially desirable, environmentally responsible and economically viable business models
- Participate in the policy development process by carrying out research in public policy related to sustainability and sustainable development, and provide vital inputs to policy makers for creating appropriate framework conditions for business sustainability
- To provide framework to businesses for putting sustainability into a realistic context and actionable steps
- To help businesses anticipate future developments as well as opportunities and challenges

## Sanrakshan: Embracing SDGs & Envisioning Corporate Sustainability

The fourth season of Sanrakshan - the flagship business sustainability conclave of IIM Lucknow was successfully hosted by the Centre for Business Sustainability with a theme "Building Resilient Businesses through Sustainability" on the 24th-25th of August 2025 at IIM Lucknow Noida Campus. The event attracted renowned industry leaders, delegates and dignitaries, who shared their hands-on experiences and insights on sustainability. It was graced by Mr. Anshuman Patnaik, Director General, Competition Commission of India as the chief guest.



## RBIH roundtable conference

The Centre in collaboration with the Reserve Bank Innovation Hub (RBIH) also conducted a first of its kind roundtable focusing on "Climate Finance" in 2024. The roundtable facilitated in-depth discussions on climate-related issues encountered by Indian financial institutions and brought together stakeholders from various sectors of the Indian climate finance ecosystem, International Finance Corporation (IFC) and the Oxford Sustainable Finance Initiative at University of Oxford under one roof.



# Centre for Public Policy (CPP)

IIM Lucknow established the Centre for Public Policy (CPP) on 1st September 2020 with a larger objective to impact the public policy process and service delivery. CPP, initially developed as a think-tank providing expertise and advisory services to the government and related stakeholders, will evolve as school overtime. CPP will not only help direct efforts towards impacting society but will also establish institutional linkages with other government bodies and agencies working in this direction.

CPP will help the national and state policy makers streamline its activities towards achievement of sustainable growth in the long term. The centre will play an even important role given the fact that it is situated in the most populated state of the country and

ironically also a state which lags behind key human development indicators compared to other states.

The centre will focus on policy issues related to both rural and urban areas. The specialized areas in IIML such as Finance and Accounting, Human Resource Management, Marketing, Operations Management, Decision Sciences, Business Environment, Business Sustainability, Agribusiness Management, Communication, Information Technology and Systems, Strategic Management and Legal Management will contribute in imparting useful management skills to the participants from public administration and public policy departments of the government.



## Vision

CPP will act as a world class centre on public policy with state-of-the-art facilities for facilitating research, training and dialogue amongst public policy stakeholders.

The vision of CPP is "To enable a platform for all stakeholders in the space of public policy in order to solve problems and create positive impact on society, through advisory, training, and research". To achieve this vision, the centre entails collaboration with renowned international public policy centres and think tanks across the globe. The centre will also contribute towards evaluation of policies being implemented on ground using evidence-based policy analysis. CPP activities will facilitate stakeholder engagement and provide a platform for discussions and talks amongst the members of civil society, policy makers, industry representatives and academicians. Conferences and seminars will be organized to enable such engagements. The centre will aim at global recognition in the field of public policy. The state-of-the-art training will promote management and governance innovations in national, state, and district level public administration.

## Objectives & Key Activities

- To act as a think-tank providing need based advisory and training services to the government/semi-government/ non-government agencies.
- To promote and carry out academic research in various areas of public policy with a focus on India.
- To develop partnerships and engagement with policy makers to help better policy formulation and delivery.
- To provide a platform for dialogue on public policy through policy talks, lectures, seminars and conferences.

## Highlights

- An MoU with the Foundation to Educate Girls Globally (M/s Educate Girls) was signed on October 14, 2024. This MoU establishes collaboration for conducting a Landscape analysis to establish and strengthen a future-ready Uttar Pradesh State Open School, an alternative education pathway in the state of UP. The project was successfully completed, and the Centre shared a final report on it.
- CPP joined hands with the Uttar Pradesh Centre for Good Governance, Lucknow, through an MoU with the objective to establish a framework for cooperative institutional relations to encourage and promote research collaboration and academic exchange.

## Assignments:

Contributed to the training of Central Secretariat Services (CSS) officers Prof. Kshitij Awasthi and Prof. Priyanshu Gupta undertook a public policy formulation workshop in January 2025 at ISTM Delhi. The training aimed to equip participants with the essential skills, knowledge, and analytical tools required to understand and address the complexities of public policy in today's dynamic governance landscape.



## Training & Capacity Building:

The Centre conducted a series of workshops, roundtable discussions, and panel discussions on themes under the vision of Viksit Bharat @ 2047, covering areas such as Education, Healthcare, and others. This initiative started with the first Round Table sponsored by the GDi Partners, with its theme as Education and Skilling. The outcome of the roundtables organized by the CPP aligns with the overarching vision for a sustainable and inclusive India. By continuing to engage stakeholders, produce impactful insights, and advocate for equitable policies, the CPP is not only contributing to Viksit Bharat but also ensuring that the path to development is paved with inclusivity, resilience, and empowerment for all.

The centre also hosted Dr. Karthik Muralidharan, Tata Chancellor's Professor of Economics at the University of California, San Diego for a talk in collaboration with Ministry of Social Justice- Government of Uttar Pradesh in which Dr. Muralidharan emphasized that India's development hinges not just on increased spending but on strategic investment in state capacity and outcome-focused initiatives.

National Centre for Good Governance (NCGG) hosted the inaugural session of its "Webinar Series on Good Governance: Policies and Practice." Prof. Kshitij Awasthi and Prof. V.S. Prakash Attili from IIM Lucknow appeared to be the lead speaker. Prof

Kshitij shared his insights on the critical interplay between health beliefs and education in shaping healthcare relationships, and Prof. Attili shared his views on data-driven governance.

Supported the UP Domestic Violence Stakeholders Summit, in collaboration with The Invisible Scars, a dedicated NGO working to address gender-based violence (GBV) and support domestic violence and abuse (DVA) survivors. Held on the IIM Lucknow campus, the summit brought together a diverse group of stakeholders, including legal experts, law enforcement personnel, social workers, policymakers, academicians, and survivors, with the aim of fostering cross-sectoral dialogue and collaborative action.

## Collaborations:

CPP extended its participation in the State-Level Workshop Organized by the Panchayati Raj Department, Uttar Pradesh. Shri Shivashish Tripathi from the CPP attended the workshop and shared key insights on the integration of resources on the given agenda of localization of Sustainable Development Goals (SDGs) and the Panchayat Development Index (PDI).

Collaborated with SEBI to support SEBI's Outreach Program on Municipal Finances held in the month of November 2024, underscoring its commitment to advancing financial literacy and policy innovation in the public sector.



# Rekhi Centre for the Science of Happiness

IIM Lucknow established the Centre for Happiness in collaboration with Rekhi Centre of Excellence on 9<sup>th</sup> December 2022. The Centre aims to promote research, training and education and the practice of well-being for students and other stakeholders by setting up 'mind-labs' that will conduct behavioural research through the application of happiness and well-being. The activities organized by the centre shall focus on expansion of practice and knowledge of happiness science and positive psychology.

## Key initiatives of the Centre

### 1. Inauguration of Mind Lab at Happiness Centre on March 24, 2025.

IIM Lucknow proudly inaugurated the Mind Lab at the *Rekhi Centre of Excellence for the Science of Happiness*. Dedicated to advancing research, education, and the practice of happiness science, the lab aims to contribute to the theory and practice of Science of Happiness.





## 2. Special track on Happiness and Well-being at 4<sup>th</sup> Annual International Research Conference, 2025 organized by IIM Lucknow from January 30 to February 01, 2025.

Two sessions of oral presentation of research papers in happiness and well-being were presented in the conference. At this year's research conference, scholars from diverse disciplines came together to present their scientific research studies on happiness and well-being. We received 12 entries out of which 7 papers were presented. 9 delegates from 7 Various Central and State level institutes/universities presented/authored papers on mental health, well-being, happiness and mindfulness. The session featured a rich mix of research methodologies, including insightful primary research, comprehensive systematic reviews, impactful interventional studies, and bibliometric analyses that mapped emerging trends in the field. These studies offered fresh perspectives on what drives human flourishing, providing evidence-based insights to shape future well-being initiatives.

## 3. A panel discussion on 'Entrepreneurial well-being', held on January 31, 2025 during 4th Annual International Research Conference, 2025 hosted by IIM Lucknow

The panel discussion at IIM Lucknow on **Entrepreneurial Well-being** brought together seasoned entrepreneurs who shared

invaluable, first-hand insights into the realities of navigating the entrepreneurial journey. The discussion shed light on the **challenges entrepreneurs face**, including **maintaining work-life balance, managing stress and mental well-being, and handling team and HR dynamics**—all of which are critical yet often overlooked aspects of running a business. Trailblazing entrepreneurs such as Mr. Manik Sehgal- Founder Raasakart; Mr. Vivek Shahi- Founder Humlogjobs; Mr. Ricky Dalbehera- Founder Hindustan Loans and Mr. Arunodaya Bajpai, Chief Operating Officer at IIM Lucknow Enterprise Incubation Centre engaged into insightful panel discussion moderated by Prof. Pushpendra Priyadarshi.

Panelists delved into **practical strategies** they adopt to sustain both their ventures and their personal well-being. From **mindfulness techniques and structured time management** to **fostering a supportive workplace culture**, the session was rich with actionable takeaways. The conversation emphasized that entrepreneurial success is not just about financial growth but also about sustaining **personal resilience and mental health**. This session provided a **unique platform for aspiring and established entrepreneurs** to gain real-world perspectives, helping them prepare for the **highs and lows** of entrepreneurship. Attendees walked away with **tangible strategies to enhance their productivity, leadership skills, and emotional resilience**—critical elements for long-term success. More importantly, it sparked an open dialogue about mental well-being in the start-up ecosystem, a topic that needs greater attention in today's high-pressure business world.



## Research Initiatives: on-going projects and research paper(s)-

### 1. Research Project on happiness among adolescents in schools- a mixed method approach'

A research project aimed at understanding students' perspectives on happiness and well-being. This project seeks to gain insights into what contributes to students' sense of happiness and how it impacts their overall well-being. Semi-structured, in-depth interviews were conducted with 18 adolescent students of higher and senior secondary classes preparing for board examinations. Thematic analysis reveals

seven salient themes for developing emotional resilience and sound mental health.

### 2. Research publication-

A paper titled 'The impact of knowledge sharing on well-being at work - Is organizational learning capability a mediating link?' is published in an ABDC (C-Category) /ABS/SCOPUS listed journal in January 2025. DOI: <https://doi.org/10.1108/TLO-02-2024-0073>



Section

04

# Incubation Centres



# IIML Enterprise Incubation Center

IIML Enterprise Incubation Centre (IIML EIC), an innovation and entrepreneurship arm of IIM Lucknow established in 2013 and relaunched in 2017 at IIM Lucknow's Noida Campus, is a notable not-for-profit Section 8 company supported by the National Science & Technology Entrepreneurship Development Board (NSTEDB), Department of Science & Technology, Government of India, and the Uttar Pradesh State Government under the Startup & IT policy.

IIML EIC aims to foster entrepreneurship and innovation by offering a comprehensive range of resources and services tailored to the needs of startups, including Business Incubation Programmes, Acceleration Programs, Mentoring, Training, Access to Government Seed Funds, a Seed Fund Corpus managed by IIML EIC, Expert Advisory, Industry Linkages, and Corporate Market Access. With a focus on wealth generation and job creation, IIML EIC has built a strong track record of successfully mentoring startup companies and individual entrepreneurs. Its services encompass business and technical support, access to state-of-the-art technology labs, expert advisory, networking opportunities, dynamic investor connections, and market linkages. Currently, IIML EIC hosts over 250+ startups, with a collective valuation of more than INR 3500+ crore, demonstrating its significant contribution to the startup ecosystem and economic development of the nation, creating Atma Nirbhar Bharat.

## What makes IIML EIC Unique:

IIML EIC plays a crucial role in supporting startups by facilitating opportunities to secure funding through various sources. Recognising the vital importance of financial resources for startup growth, IIML EIC actively assists startups in connecting with potential Investors, venture capital firms, angel networks, and other funding sources. By leveraging its extensive network and industry relationships, IML EIC helps startups access the necessary capital to fuel their innovation, expand their operations, and achieve their business goals.

- IIML EIC has established a cutting-edge infrastructure to support startups in product or service development. This includes hosting a state-of-the-art Super Computer and constructing a dedicated 3D Printing & IoT Fabrication Lab. By providing access to these advanced facilities, IIML EIC enables startups to leverage high-performance computing capabilities and leverage the potential of 3D printing and IoT technologies. The Super Computer, with its exceptional processing power and computational capabilities, offers startups the resources needed to handle complex simulations, data analysis, and modelling. The 3D Printing & IoT Fabrication Lab serves as a valuable resource for startups to bring their ideas to life. Startups can utilize the lab's 3D printers and IoT devices to rapidly prototype and fabricate physical objects.

- Recognizing the diverse challenges faced by startups, IIML EIC has established three prominent help desks aimed at providing comprehensive support and guidance. The three help desks namely are:

- **CA Help Desk** serves as a valuable resource for startups, offering expert assistance with all their accounting-related issues.
- **Legal Help Desk** provides startups with access to legal professionals who specialize in startup law, offering guidance and solutions to navigate the legal landscape effectively.
- **Intellectual Property Help Desk** offers support in the process of filing and obtaining IP rights, providing startups with the necessary knowledge and guidance to protect their intellectual property and foster innovation.
- IIML EIC supports startups by providing them valuable opportunities and corporate network access. Through industry connections and partnerships, startups can connect with relevant sources through networking events, mentorship programs, workshops, and pitch sessions.



## Notable Activities at IIML EIC During FY 2024-25:

### Investments at IIM Lucknow Enterprise Incubation Centre

- IIML EIC has an **Internal Seed Fund corpus of INR 5.00 Crore to support and invest in potential Portfolio Startups**; during Financial Year 2024- 25, IIML EIC extended direct funding support wherein 5 startups were supported with ₹39.91 lakh in funding. These funds supplement government and corporate schemes to ensure comprehensive capital access.
- **IIML EIC has been the implementing partner for the DST NIDHI Seed Support Scheme by NSTEDB** to nurture innovation and build market-linked ventures. In FY 2024-25, the scheme received 152 applications, conducted 3 pitches, and disbursed ₹89.71 lakhs to 5 selected & onboarded startups, ensuring deep-tech and social innovation reach commercial viability.
- **Under the SISFS initiative**, IIML EIC enabled early-stage funding for innovative startups. During FY 2024-25, this scheme attracted 210 applications, held 3 pitch sessions, and disbursed ₹1.3 Cr to 7 selected & onboarded startups. It plays a key role in bridging the funding gap for MVP-stage ventures.
- As part of its government fund initiatives, **IIML EIC partnered with NABARD to support agritech and rural innovation**. In FY 2024-25, the program received 112 applications, onboarded 10 startups, conducted 1 pitch, and disbursed ₹20 lakh, reinforcing its focus on rural development and impact.
- **Open Innovation & Corporate Venture Capital**, supporting Corporations to Innovate with Startups: IIML EIC runs a CVC program for PSUs and private corporate partners and provides insights to their open innovation team. These programs help corporations identify the best technical ideas with the potential to scale. Under this initiative, EIC is supporting organizations like ONGC, Balmer Lawrie, and OIL India in venture investment and has invested a cumulative 12+ crores in 40+ startups.

### Business Incubation Programmes

Incubation Programme is curated 12-24 months sector-agnostic business incubation & acceleration program tailored to address the specific needs of startups at different stages of their journey. These programs serve as pivotal platforms designed to nurture and accelerate the growth of startups. These structured programs provide startups with essential resources, training, mentorship, investments, and a conducive environment for growth. Key programs organized in FY 2024-25 are as follows:

- During FY 2024-25, IIML EIC successfully concluded **11 COHORTS, receiving over 5,900+ applications and onboarding 150+ startups across the incubation programmes**.
- **IIM Lucknow Enterprise Incubation Centre's Startup 101**

**Business Incubation Program** is one of India's largest and most impactful incubation initiatives. Designed to empower entrepreneurs and strengthen the national startup ecosystem, this 24-month structured program provides comprehensive support, strategic resources, and curated growth opportunities. **The total startups onboarded under the 101 Business Incubation Program is 106**. This programme supports a **diverse portfolio of 155 startups** across priority innovation sectors including **DeepTech (50), EdTech (8), Ecommerce (3), FinTech (11), HealthTech (16), Food and Consumer (15), and a dynamic mix of Other emerging domains (52)** such as AgriTech, CleanTech, Sustainability, Tourism, EV, and more.

- In FY 2024-25, IIM Lucknow Enterprise Incubation Centre (IIML EIC) launched **two cohorts** under the **Idea to MVP Business Incubation Program**, receiving an enthusiastic response with **430+ applications**. After a rigorous selection process, **15 high-potential startups** were onboarded and provided exclusive MVP-stage support. The selected startups represent a diverse range of sectors including EdTech, AgriTech, DeepTech, FoodTech, CleanTech, Sports-Tech, EV, and HRTech. Primarily at the Ideation stage, these ventures follow B2B, B2B2C, and B2C models and focus on solving critical real-world challenges—from AI-driven learning and hydrogen-powered air mobility to sustainable nutrition and rural innovation.

### Corporate Venture Capital Initiatives & Acceleration Programmes

1. **IIML Enterprise Incubation Centre launched an exclusive Corporate VC Startup Engagement Programme (CSEP) in collaboration with Oil India Limited, a Maharatna PSU**. The Call for Applications for the Oil India Limited CSEP Programme received an enormous response of 400+ applications from across the nation, out of which 10 startups are supported and onboarded, which are Felis Leo Widgets Private Limited (Nexus Power), Redinent Innovations Private Limited, NagaEd Private Limited, Nanosafe Solutions Private Limited, Mafkin Robotics Private Limited, UNG Technologies Private Limited (Blupower), Revankar Constructions Private Limited, Octobotics Tech Private Limited, Avris Environmental Technologies LLP, and Digiclap Solutions Private Limited. The program's objective was to support innovation and Entrepreneurship along with integrating the potential solutions aligned to the business objectives.
2. **IIML Enterprise Incubation Centre launched an exclusive Corporate VC Startup Engagement Programme (CSEP) in collaboration with Balmer Lawrie & Co Limited, a Miniratna I, a Public Sector Enterprise under the Ministry of Petroleum and Natural Gas, Government of India**. IIM Lucknow Enterprise Incubation Centre & Balmer Lawrie & Company Limited signed an MoU on 6th February 2024 at the Balmer Lawrie, Kolkata Office. The Call

for Applications for the Balmer Lawrie & Company Limited CSEP Programme received a voluminous number of 410+ applications from across the nation.

A Brief about the onboarded startups under Balmer Lawrie:

**Staypocket Private Limited (Nap Tap Go):** NapTapGo delivers an innovative accommodation solution tailored to business travelers by offering pod hotels strategically located near key business districts. These pods are designed to optimize both comfort and efficiency, featuring essential amenities such as high-speed Wi-Fi, secure storage, and flexible stay options, including hourly rates. Additionally, communal spaces are available for networking and collaboration, making NapTapGo a practical and cost-effective choice for companies seeking to enhance their employees' travel experiences. Approximately INR 100 Lakhs are approved for the funding of NAP TAP GO from Balmer Lawrie for the final round of funding as an investor.

**3. IIML Enterprise Incubation Centre launched an exclusive Acceleration Programme "EnterpriseHER" in collaboration with Wadhvani Foundation,** during the FY 2024-25 IIML EIC has launched the COHORT 2.0 of its Sector Agnostic Flagship Women Entrepreneurship Acceleration Programme "EnterpriseHER". The programme closed its Call for Applications with a number of 150+ applications spanning across prominent sectors like Deeptech & Blockchain, Healthtech, Food & Beverages, E-Commerce, Agritech, Renewable Energy, Sustainability, Hospitality & Tourism. 3 Startups were onboarded on sectors like health-tech, agritech, and sustainability, namely Mercredi Solutions, F2DF, and Easiofy Solutions.

**4. IIML Enterprise Incubation Centre launched an exclusive Corporate VC Startup Engagement Programme (CSEP) in collaboration with Graphisads Limited.** IIM Lucknow Enterprise Incubation Centre signed an MoU with Graphisads Limited on 8th July 2024 at IIM Lucknow Noida Campus. The partnership between IIML EIC and Graphisads Limited signifies a commitment to harness the collective expertise, resources, and networks of both entities for the betterment of India's startup ecosystem. This strategic collaboration aims to create a nurturing environment for change, helping startups navigate challenges and scale new heights. **The Call for Applications for the Graphisads Limited CSEP Programme**

**received an enormous response of 170+ applications from across the nation.**

**A Brief about the onboarded startups under Graphisads Limited:**

- **Clipo AI Private Limited:** Clipo AI is an innovative startup specializing in AI-driven content repurposing tools. Their flagship product leverages generative AI to transform long-form videos into engaging short clips, streamlining the content creation.
- **Grootin Music Entertainment Private Limited:** Grootin is a 360-degree talent management platform for artists and music creators to help them manage their entire workflow from studio to stage.
- **Vedansh Innovations Private Limited:** The Startup transforms individuals into Virtual Digital AI avatars, powered by an AI-driven brain. These avatars can be seamlessly integrated across websites, AR, and VR platforms, offering limitless possibilities. At present, pilot programs are being conducted in the real estate and print media industries.
- **Avasar Works Private Limited (Avsar):** Avasar (which means opportunity in Hindi), is about giving an opportunity to a company to build their brand through word of mouth digitally. At the same time, it does so by letting users become brand ambassadors and monetize their circle of influence.
- **InspireNest Technologies Private Limited (PlatterHub):** PlatterHub is a platform featuring an integrated suite of AI-driven tools to orchestrate the entire creator workflow, ultimately maximizing influencer's income potential.
- **Autotme Software Private Limited (Groweasy):** Groweasy is an AI-powered digital marketing platform that helps MSMEs generate leads without hiring an in-house digital marketing team.
- **Atmik Bharat Industries Private Limited (VertexSuite):** VertexSuite is a SaaS platform that reimagines how apps and websites function by using WhatsApp Business API AI chatbot. It provides solutions by addressing and identifying needs and problems and offering a comprehensive suite of innovations, designed to revolutionize digital interactions for startups.
- **Tuttifrutti Interactive Private Limited:** Tuttifrutti is a Google-accelerated, Epic MegaGrant-backed gaming startup, known for its award-winning game Darkarta. With



\$180K revenue, major funding rounds, and selection in Google PlayPass, the company targets a Q1 2026 PlayStation launch.

- **UnoMiru Global Private Limited (Unomiro):** UnoMiru VR 360° is the first platform that allows hoteliers, restaurateurs, property owners, and other retailers to offer immersive 360° VR tours of their properties/stores to customers around the world.
  - **Crenologies Hub Private Limited (Creatoo):** Creatoo is a leading platform that simplifies connections between brands and influencers & content creators while managing rewards efficiently.
- 5. IIML Enterprise Incubation Centre launched an exclusive Corporate VC Startup Engagement Programme (CSEP) in collaboration with Exim Bank.** IIM Lucknow Enterprise Incubation Centre signed an **MoU with Exim Bank on 27<sup>th</sup> September 2024 at IIM Lucknow Noida Campus.** This strategic collaboration aims to create a nurturing environment for technical assistance for scaling up and nurturing deep-tech startups with export potential, and facilitating companies to develop products & services for the global market. **The Call for Applications for the Exim Bank CSEP Programme received an enormous response of 250+ applications from across the nation.**

### A Brief about the onboarded startups under the Exim Bank:

- **Medblue Innovations Private Limited:** Medblue Innovations Private Limited is a forward-thinking medical device startup focused on developing and delivering affordable, accessible, and innovative healthcare solutions. The company is committed to addressing critical gaps in the Indian and global healthcare systems by designing cost-effective medical technologies that improve patient outcomes.
- **Constems-AI Systems Private Limited:** Constems has a quest to find an answer to the question guided by their "vision"! To augment the human visual system, they are constantly evolving and innovating in Computer Vision, Machine Learning, Augmented Reality, Virtual Reality, and Internet of Things.
- **Rx One Care Private Limited:** RxOne is a mission to provide a care continuum globally. The care journey for patients seeking medical treatments internationally is filled with multiple challenges and confusion. Once treatment is over and the patient is back in their home country, there is almost no engagement of the provider with the patient. This leads to poor patient experiences, as the care continuity is broken.
- **Sharas Venture LLP:** Sharas Venture LLP provides affordable, eco-friendly, high-quality sanitary pads designed for women of various needs. The company's goal is to deliver comfort and safety while minimizing

the environmental impact. With a broader personal hygiene product line, Sharas Venture stands out as a versatile hygiene product provider.

- **Emertech Innovations Private Limited:** EmerTech Innovations Private Limited, incubated at IIT-Bombay, is co-founded by Gaurav Somwanshi, (IIM Lucknow alumnus 2013 batch) is a technology-driven company focused on using blockchain solutions to enhance supply chain transparency, particularly in sectors like agriculture, textiles, and more recently, for compliance with environmental regulations like the European Union Deforestation Regulation (EUDR).
- **Mildcares Private Limited:** At MildCares, the startup is redefining the future of women's health and wellness with backing from leading institutions such as the Biotechnology Industry Research Assistance Council (BIRAC), Drapers Associates USA, IIT Kanpur & Delhi, and Kalinga Institute of Industrial Technology (KIIT), MildCares is at the forefront of women's health technology.
- **Rootsgoods Private Limited:** Rootsgoods Private Limited is an AI-deep tech-driven SaaS platform focused on transforming quality assessment in agriculture. The platform leverages advanced artificial intelligence, computer vision, and machine learning technologies to automate and standardize the grading and quality evaluation of agricultural produce. By replacing manual and often inconsistent inspection methods, Rootsgoods ensures greater transparency, accuracy, and efficiency in the agri-supply chain.
- **SNN Eduworld Private Limited (Aptcoder):** APTCODER is an innovative ed-tech platform founded by alumni of IIT Bombay, focused on democratizing technical education through its patent-backed tools, Codely, that remove language and device constraints. Its unique offerings, like Vernatics (Vernacular Robotics) and the Kids Coding Community (KCC) foster personalized and inclusive learning.
- **Neuminds AI Training and Technology LLP:** Neuminds AI Training and Technology LLP is a cutting-edge tech company offering a multilingual Learning & Development (L&D) platform designed for adaptive, AI-powered learning experiences. The platform personalizes content delivery based on each learner's pace, performance, and preferences, ensuring higher engagement and retention.
- **VeloExim:** VeloExim is a B2B managed marketplace specializing in exportable products from India, designed to streamline and professionalize the international trade experience for buyers and sellers. The platform connects verified Indian manufacturers, suppliers, and exporters with global buyers, offering a trustworthy, end-to-end export solution.

## Strategic MoU's & Partnerships

In FY 2024-25, IIM Lucknow Enterprise Incubation Centre (IIML EIC) signed **10+ strategic MoUs** with renowned Institutes of Eminence, Public Sector Undertakings (PSUs), and Statutory Bodies such as **Exim Bank, ASSOCHAM, IvyCap Ventures Advisors Private Limited**, and others, to collectively enhance the entrepreneurial ecosystem.

- 27<sup>th</sup> May 2024, IIML EIC signed an MoU with **IvyCap Ventures Advisors Private Limited** in Noida to facilitate investment opportunities and reinforce startup growth through collaborative entrepreneurial initiatives.
- 19<sup>th</sup> June 2024, IIML EIC signed an MoU with **ASSOCHAM** in New Delhi to work together on identifying and promoting high-potential projects in sectors such as healthcare, agriculture, technology, and renewable energy.
- 2<sup>nd</sup> July 2024, IIML EIC partnered with **IFCI Venture Capital Funds** in New Delhi to build a nurturing environment for SC/ST entrepreneurs through funding access, networking, and knowledge-sharing events.
- 5<sup>th</sup> July 2024, IIML EIC entered into an MoU with **India Accelerator Private Limited** in Noida to provide a launchpad for incubated startups via acceleration support and potential funding through IA's Alternate Investment Fund (AIF).
- 8<sup>th</sup> July 2024, in Noida, Uttar Pradesh, IIML EIC joined hands with **GraphisAds Limited** to co-develop an acceleration program aimed at helping startups scale through an integrated platform offering robust growth support.
- 27<sup>th</sup> September 2024, At Hyderabad, Telangana, IIML EIC formalized a strategic collaboration with **Export-Import Bank of India** to jointly support startups via equity-linked investments, grants, and partial funding for the Global Acceleration Program's operational needs.
- 29<sup>th</sup> October 2024, IIML EIC joined forces with the **All India Institute of Ayurveda** in New Delhi to advance innovation in the traditional medicine and wellness sectors through curated entrepreneurial programs and capacity-building.
- 27<sup>th</sup> November 2024, IIML EIC collaborated with **Vaultus India Private Limited** in Noida to co-create a sustainability-focused AIF and promote green investment, while also offering training and consultancy services to startups.
- 12<sup>th</sup> December 2024, IIML EIC signed an MoU with **Technoserve** in Noida to support the operationalization of the Government of Uttar Pradesh's Centre of Excellence (CoE) aimed at fostering innovation and capacity development among startups.
- 8<sup>th</sup> January 2025, IIML EIC signed an MoU with **India SME Accelerator Network (ISAN)** in Noida to collaboratively promote innovation, mentorship, and sector-agnostic startup and MSME development across India.
- 9<sup>th</sup> February 2025, IIML EIC established a formal alliance with **TiE Lucknow** in Lucknow to expand mentorship, strengthen funding access, and deliver networking and capacity-building opportunities for startups.



## Institutional Capacity Development Initiative of IIML EIC

IIM Lucknow Enterprise Incubation Centre signed an MoU with Presidency College, Bengaluru, on 26<sup>th</sup> February, 2024, to assist them in setting up a Technology Business Incubator under the Institutional Capacity Development Initiative of IIML EIC. Since then, IIML EIC has been providing Operational, Technical, and Business support to Presidency College and assisting in creating a sustainable Startup Business Incubator for its aspiring entrepreneurs, alumni, and students.

During FY 2024-25, IIML EIC organized 30+ entrepreneurship-focused sessions that aimed to inspire, educate, and mentor students, faculty, and alumni. These sessions have been pivotal in fostering an entrepreneurial culture and providing students with the knowledge and tools needed to succeed in entrepreneurial

endeavors. IIML EIC has also hosted 2 bootcamps specifically designed to help students embark on their entrepreneurial journey, providing them with the practical insights and skills necessary to build and scale startups.

IIM Lucknow Enterprise Incubation Centre signed an MoU with **Lal Bahadur Shastri Institute of Management (LBSIM), Delhi, on 28<sup>th</sup> November, 2022**, to assist them in setting up a **Technology Business Incubator** under the **Institutional Capacity Development Initiative of IIML EIC**. IIML EIC has been working closely to infuse an entrepreneurial spirit within the institution. **They have successfully organized over 20 entrepreneurial sessions aimed at inspiring and mentoring students, faculty, and alumni. In addition to these sessions, IIML EIC has also hosted a bootcamp designed to kick-start the entrepreneurial journey for participants.**

## Capacity Building Initiative at IIML EIC

- **Pre-Incubation Programme Cohort 4.0: Nurturing Entrepreneurial Minds**, IIM Lucknow Enterprise Incubation Centre, in collaboration with **Moonpreneur, has successfully trained 500+ aspiring entrepreneurs through its Flagship Pre-Incubation Programme**. A total of 114+ participants were trained under COHORT 3.0, which was successfully concluded in August 2024. IIML EIC continued its commitment to fostering entrepreneurship through the **Pre-Incubation Programme Cohort 4.0, launched on 31<sup>st</sup> August, 2024, a carefully curated four-month virtual training initiative**. Designed to support aspiring entrepreneurs, students, and professionals during FY 2024-25, IIML EIC has successfully trained **151 participants, equipping them with the knowledge and skills necessary to embark on their own entrepreneurial paths**. This initiative marked another milestone in IIML EIC's efforts to inspire and guide future innovators, strengthening the startup ecosystem from the grassroots level.
- **Early-Stage Venture Capital: Investopreneur**, IIM Lucknow Enterprise Incubation Centre **has successfully trained 67+ aspiring entrepreneurs through its Flagship Pre-Incubation Programme**. In the financial year 2024-25, IIM Lucknow Enterprise Incubation Centre partnered with prominent Venture Capital firms like **India Accelerator and Finvolve**, nurturing the early-stage investment ecosystem by successfully conducting 2 COHORTS as on 6<sup>th</sup> April 2024 and 10<sup>th</sup> May 2024, respectively, of the InvestOprenneur programme. IIML EIC has

successfully trained **a total of 28 participants**. This unique initiative, a two-day residential training programme, was hosted at the IIML Noida Campus. The programme was designed to equip aspiring angel investors, family offices, startup mentors, and other stakeholders with a comprehensive understanding of the early-stage investing landscape. The primary objective was to impart the essential knowledge and skills necessary for participants to become proficient angel investors.

- **Investment Ecosystem & Understanding of Alternative Investment Funds**, IIML EIC organised a **three-day residential training programme on Alternative Investment Funds (AIF) at the IIM Lucknow - Noida Campus**, for the senior officials of the Software Technology Parks of India (STPI). The programme was organised from 13<sup>th</sup> January, 2025, and a total of 21 officials took part in the program. **The training programme conducted was structured to provide comprehensive insights into AIF structures, regulatory frameworks, startup funding mechanisms, and valuation strategies**. The programme aimed to build the capacity of STPI officials, enabling them to manage and navigate AIFs effectively within the rapidly evolving startup ecosystem.
- **Entrepreneurial Leadership Programme**, for Mid-Senior Level Women Professionals was a three-day training initiative conducted from 22<sup>nd</sup> April 2024, by the IIM Lucknow Enterprise Incubation Centre in collaboration with NASSCOM. This programme helped the participants to utilize the entrepreneurial skills in open innovation and intrapreneurship. A total of 19+ participants benefited from this programme.

## Events at IIML EIC

- As part of its **Corporate Venture Capital Programme Promotion initiative**, IIML EIC, in collaboration with Balmer Lawrie, organized a series of **BL Roadshows** across major Indian cities to foster innovation and connect startups with strategic industry opportunities. These roadshows aimed to highlight the partnership's potential in offering mentorship, funding access, and market linkage support to high-potential startups.
- The campaign began with the Bangalore Roadshow on 04<sup>th</sup> April 2024, where 15 professionals and startup enthusiasts engaged in vibrant discussions on innovation-driven collaboration. This was followed by the Kolkata edition on 19<sup>th</sup> April 2024, drawing 20 participants and reinforcing the goal of startup enablement. The final leg was held in Noida on 25<sup>th</sup> April 2024, with another 20 attendees, concluding a successful multi-city effort to mobilize the startup ecosystem around industry-aligned growth.
- **The Annual Investor Meet on 12<sup>th</sup> July 2024** served as a dynamic platform connecting startups with investors, corporate partners, and public sector undertakings. With over 200 participants, the event featured keynote addresses—including a notable session by Suhail Sameer of OTP Ventures—and introduced initiatives such as the '101 Startup Business Incubation Programme' and the 'Mediatech Acceleration Programme.' This event played a crucial role in bolstering India's innovation ecosystem, providing startups with significant funding and collaboration opportunities.
- IIML EIC, in collaboration with **EXIM Bank**, launched the **Global Acceleration Programme Road Show** across key cities. This sector-agnostic initiative aimed to boost the export potential of Indian startups by offering access to international mentorship, investor engagement, and strategic market entry support. The series commenced in Hyderabad on 27<sup>th</sup> September 2024, where 25 participants engaged in insightful discussions on global scaling strategies. Building on this momentum, a second roadshow was organized in Bangalore on 22<sup>nd</sup> October 2024, with 25 attendees exploring avenues for international expansion. The final event was held in Gurgaon on 26<sup>th</sup> October 2024, drawing 30 participants and further strengthening IIML EIC's commitment to reducing the trade deficit by empowering startups for export-led growth.
- On 24<sup>th</sup> November 2024, IIML EIC introduced the **Startup SYNCREATE event**—a peer-to-peer engagement programme designed to foster collaboration among startups. The session provided an open platform for entrepreneurs to connect, share insights, and collaborate on innovative ideas. With 26 participants, the event encouraged a creative confluence of minds, reinforcing the message of community and shared growth within the startup ecosystem.
- Continuing its efforts under the **Corporate Venture Capital Programme Promotion Road-Show**, IIML EIC, in partnership with **Balmer Lawrie**, organized a **series of impactful events** across Bangalore, Mumbai, and Gurgaon during March 2025. These sessions focused on fostering strategic industry collaboration, offering startups access to mentorship, funding, and market expansion opportunities. The roadshow began with events in Bangalore and Mumbai on 5<sup>th</sup> March 2025, engaging 20 participants in discussions on corporate-startup synergy. This was followed by a session in Bangalore and Gurgaon on 20<sup>th</sup> March 2025, which brought together 15 participants and emphasized aligning innovative solutions with industry needs. The final session of the series took place again in Bangalore and Mumbai on 28<sup>th</sup> March 2025, attracting 15 participants, and reinforcing the sustained commitment to building an enabling ecosystem for startups through corporate partnerships.
- On 21<sup>st</sup> March 2025, IIML EIC partnered with **VC Circle to host "THE PITCH"**. This event was designed to provide investment opportunities, offering startups a platform to present their ventures to a diverse audience of investors and industry stakeholders. Attended by over 100 participants, the event was a significant step in bridging the gap between innovative ideas and venture capital support.
- In a landmark moment on 21<sup>st</sup> March 2025, IIML EIC officially inaugurated **its wing at the IIM Lucknow Main Campus in the presence of Professor Archana Shukla, Director of IIM Lucknow**. This new centre not only symbolizes the expansion of IIML EIC's support for innovation and entrepreneurship but also acts as a hub for startup mentorship, capacity building, and resource sharing. The launch event saw the participation of 30 attendees, marking a new phase in IIML EIC's commitment to nurturing the startup ecosystem.

## Portfolio Startup Achievements at IIML EIC

The year 2024-25 was a landmark period for IIM Lucknow Enterprise Incubation Centre (IIML EIC), as it continued to scale new heights in its mission to foster innovation, entrepreneurship, and inclusive growth. There were several awards achieved by the startups incubated at IIML EIC, few noteworthy prominent awards are stated hereunder:

- **Nanosafe Solutions Private Limited**, an incubated startup at IIML EIC, was awarded the “**She Loves Tech South Asia Award 2024**”.
- Another incubatee, **Vedansh Innovation Private Limited**, was recognized with the “**DeepTech Startup Award**” at the **Andhra Pradesh Digital Technology Summit (APDTS 2025)** for excellence in frontier technologies.
- During the financial year 2024-25, startups incubated at IIM Lucknow – Enterprise Incubation Centre (IIML EIC) demonstrated notable success in attracting external investments. **Swadha Agri Private Limited**, one of the standout incubatees, raised a total of **₹3.95 Crore** through

strategic investments from **IFCI (₹3.5 Crore)** and **Upaya Ventures (₹45 Lakhs)**, showcasing its growing market potential in the AgriTech space. **Staypocket Private Limited**, another incubated startup focused on travel-tech solutions, secured **₹1 Crore in funding from Balmer Lawrie & Company Limited**, affirming strong corporate interest in digital travel innovations. Meanwhile, **Nanosafe Solutions Private Limited**, known for its deep-tech hygiene innovations, raised **₹3.13 Crore from IAN Group**, reflecting robust investor confidence in sustainability-led technology. These funding milestones underscore IIML EIC’s continued commitment to nurturing investment-ready ventures and enabling access to capital through strategic ecosystem linkages.

These milestones collectively reflect IIML EIC’s unwavering commitment to nurturing high-impact entrepreneurs, fostering deep tech innovation, and building a vibrant, inclusive **startup ecosystem that aligns with India’s vision of AatmaNirbhar Bharat and Mission 2047**.

## KEY PROJECTS

1. **Centre of Excellence Blockchain (COE BT)**, IIM Lucknow Enterprise Incubation Centre has been awarded and launched a Centre of Excellence in Blockchain Technology (COE-BT) during FY 2024-25, recognized by the Government of Uttar Pradesh. Anchored on a Hub-and-Spoke Model, the program positions IIML EIC Noida as the central hub, supported by regional spokes in Gorakhpur, Lucknow, Agra, and Noida, aimed at democratizing blockchain access across the state.

The initiative is backed by a strong consortium, Microsoft as the core Technology Partner, and ecosystem enablers like DLT Labs, 5ireChain, and STPI Gurugram (APIARY-CoE in Blockchain) as Technical Collaborators. The program is further guided by an Advisory Council of blockchain experts and is powered through a blended financial model comprising state government support and co-investments from IIML EIC and corporate partners.

### Key highlights include:

- Hacknovate 6.0 Hackathon organized in collaboration with ABESIT College with 200+ participants
- Launch of UDBHAV 1.0, the first flagship blockchain program

This initiative is set to create a sustainable, decentralized innovation ecosystem that promotes blockchain awareness, skilling, and adoption across Uttar Pradesh.

2. Further, in another landmark development, **IIML EIC has joined hands with Goldman Sachs for their global initiative, GS10,000 Women**, aimed at supporting and promoting women entrepreneurship. **The MoU was signed on 20<sup>th</sup> March 2025, with the objective of empowering 400+ women entrepreneurs** over the course of one year through intensive training and capacity-building programs. These transformative partnerships with leading corporate and government stakeholders underscore our continued commitment to innovation, inclusivity, and excellence in the entrepreneurial ecosystem.

*Each event in this annual report reflects IIML EIC’s unwavering dedication to promoting innovation, enhancing mentorship, and forging strategic collaborations. Whether through dynamic roadshows, exclusive training sessions, or large-scale investor meets, IIML EIC has continually provided a platform for startups and professionals to come together, share ideas, and drive sustainable growth in India’s innovation ecosystem.*

## IIM Lucknow SIDBI Center for Innovations in Financial Inclusion (SCIFI)

SIDBI Centre for Innovations in Financial Inclusion was established through an agreement between two leading public institutions, SIDBI and IIM Lucknow. IIML-SCIFI emerged as a social incubator of IIM Lucknow that aimed to nurture start-ups working in the areas of Fintech/Financial Services, Agritech/Agri Business, Rural Livelihood and Women Empowerment by providing an enabling environment for growth of ventures.

By adopting innovative measures with extensive support to start-

ups since the last couple of years, IIML-SCIFI has completed its first phase of incubation program in June 2022. Subsequently, to scale up the activities of SCIFI, a proposal was submitted to SIDBI for the grant support for the next five years. SIDBI has accepted the proposal and IIML has received the letter of intent from SIDBI to start the next phase of incubation program with a financial support of Rs. 6.64 crores. Currently, negotiations are underway for some conditions of SIDBI grant support. Once finalized, SIDBI operations will be resumed.



Section

05

# International Linkages



# International Academic Collaboration

Since inception IIM Lucknow understood the importance of international linkages and has been seeking international partners that would assist the institute to be more relevant to the dynamic global environment. International linkages are fundamental to the institute's growth, development and contribution to the global community as well as in creating a global niche for itself. To create world class professionals, it is important for them to be exposed to the world. The cultural and economic differences between the developed and developing world are too vast to be simply taught in a classroom – it is only by immersing oneself in international experiences that one learns to appreciate them. Hence, the IIM Lucknow International Exchange Programme initiative – a process through which our students do a part of their studies in Business Schools around the world. At the same time, foreign students and faculty members come to IIM Lucknow to understand the working and mind set of one of the potentially largest markets in the world.

Following are the highlights of the year:

**93**

**students participated  
in the international  
exchange programme  
with our partner  
institutions**

**27**

**foreign students  
visited the campus  
under the student  
exchange programme**



## Our Partner Institutions

### Europe

- Faculty of Economics & Business, University of Zagreb, Croatia
- Universite Catholique de Louvain (UCL), Belgium
- Turku School of Economics, Finland
- ESSEC Business School, France
- ESCP-EAP, European School of Management, France
- EDHEC Business School France
- Ecole de Management (EM) – EM Strasbourg Business School, France
- IESEG School of Management, France
- Universite Jean Moulin (UJM), France
- NEOMA Business School, France
- Toulouse Business School (Groupe ESC Toulouse), France
- Telecom Ecole de Management, France
- BREST Business School, France
- EMLYON Business School, France
- La Rochelle Business School, France
- KEDGE Business School, France
- Athens University of Economics and Business, Greece
- Bocconi University, Italy
- MIP Politecnico Di Milano School of Management, Italy
- Ca' Foscari University of Venice, Italy
- University of Amsterdam (UvA), Netherlands
- University of St. Gallen, Switzerland
- University of Hull, United Kingdom
- Friedrich-Alexander-Universitat Erlangen-Nuremberg (FAU) School of Business, Economics & Society Nuremberg Germany
- Aix Marseille University, France
- HEC Lausanne, Switzerland
- EM Normandie Business School, France
- Skema Business School, France

### North America

- McMaster University–Michael G. Degroote School of Business, Canada
- Brock University, Canada
- University of Akron, USA
- Kelley School of Business, USA
- University of North Texas College of Business, USA
- Johns Hopkins University (Dept. of International Health, Bloomberg School of Public Health)
- Carleton University, Canada
- Ivey Business School Canada

### Asia

- Beijing Jiaotong University, China
- National University of Singapore, Singapore
- Singapore Management University, Singapore
- Ben-Gurion University of the Negev, Israel
- Mid-Western University School of Management, Nepal
- Kaist College of Business, South Korea

### Africa

- Gordon Institute of Business Science, University of Pretoria, South Africa

### Oceania

- Lincoln University, New Zealand
- Western Sydney University, Australia

## Our Partner Institutions

Section

06

# Executive Education



# Management Development Programme

Since its inception in 1984, the Indian Institute of Management Lucknow has played a pivotal role in shaping leadership and advancing management practices across the corporate and public sectors. A major milestone in this journey has been the establishment of the **Management Development Programme (MDP) Department**, which extends the Institute's academic excellence to working professionals through impactful executive education.

The MDP Department offers a broad spectrum of programmes specifically tailored to the evolving needs of executives across industries. Designed to develop leadership capabilities, domain knowledge, and functional expertise, these programmes cater to professionals at various stages in their careers—from foundational upskilling to advanced, role-specific development. Each offering integrates conceptual frameworks with real-world applications, blending IIM Lucknow's academic rigour with industry insights.

IIM Lucknow also offers internationally benchmarked, **part-time Certificate Management Programmes**, allowing corporate executives and government officials to gain advanced management credentials over a one-year period. These programmes foster critical thinking, strategic decision-making, and holistic leadership development.

In alignment with its commitment to nation-building, IIM Lucknow conducts a six-month **General Management Programme for Defence Officers**, equipping them with contemporary business acumen to facilitate seamless transitions into second careers in the corporate world.

Training is delivered through a flexible model—at the Lucknow or Noida campuses or at client-specified locations. To further extend its reach, IIM Lucknow has also launched a robust portfolio

of **online and blended learning programmes**, ranging from 6 to 11 months. These programmes, developed in collaboration with leading ed-tech partners have benefitted professionals across India and abroad.

With an eclectic blend of domain expertise and experiential learning, IIM Lucknow's MDPs help professionals navigate today's complex business landscape by fostering competencies in strategic thinking, people management, innovation, and behavioural insights—making them more effective leaders and changemakers in their respective domains.

**The following matrix summarizes the achievements of the MDP Centres at Lucknow and Noida Campus in the year 2023-24:**

• **25** Open-MDPs (duration between 3 & 5 Days) were conducted during the year.

• **45** (Repeat Cohorts + New Programmes) in the Long Duration Blended Learning category with Ed-Tech Partners

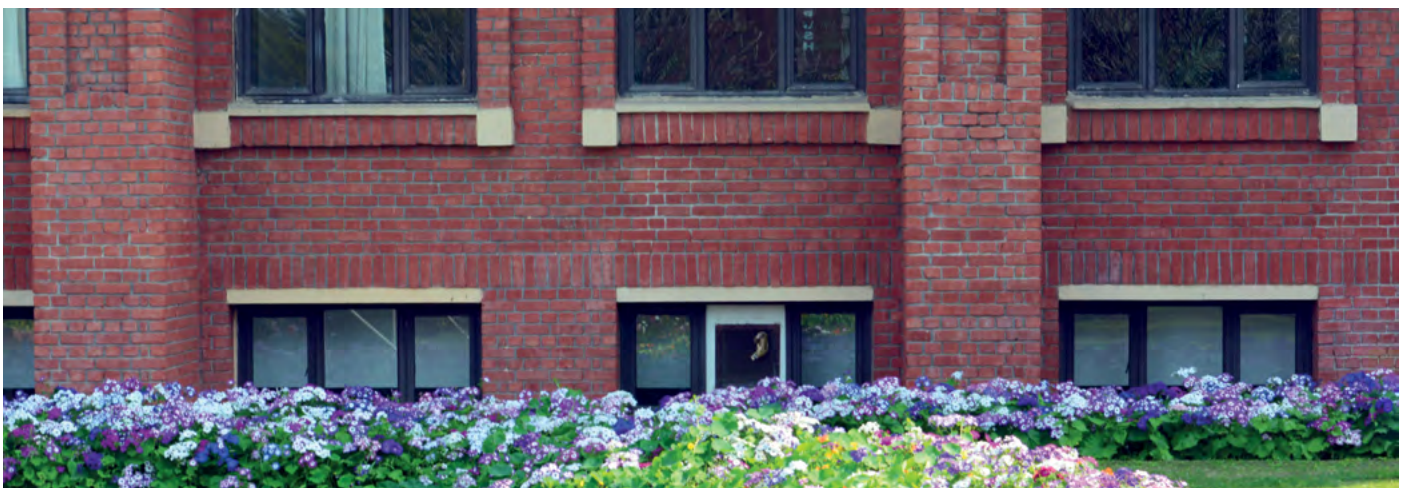
**No. of Participants Trained across Programmes in the Year 2024-25**

Open Programmes - **396**

Customized & Sponsored Programmes - **2173**

Blended Learning Programmes - **3662**

Total = **6231**



# New and repeat cohorts of Blended online MDPs in the Academic Year 2024-25

## C-Suite Programmes

1. Senior Leadership Programme
2. Chief Operations Officer
3. Chief Executive Officer
4. Chief Marketing Officer
5. Chief Human Resources Officer
6. Chief Technology Officer
7. Senior Management Programme
8. Global Senior Leadership Programme

## General Management Programmes

1. Executive Programme in Business Management
2. General Management Programmes for Executives
3. Executive General Management Programme

## Functional Expertise

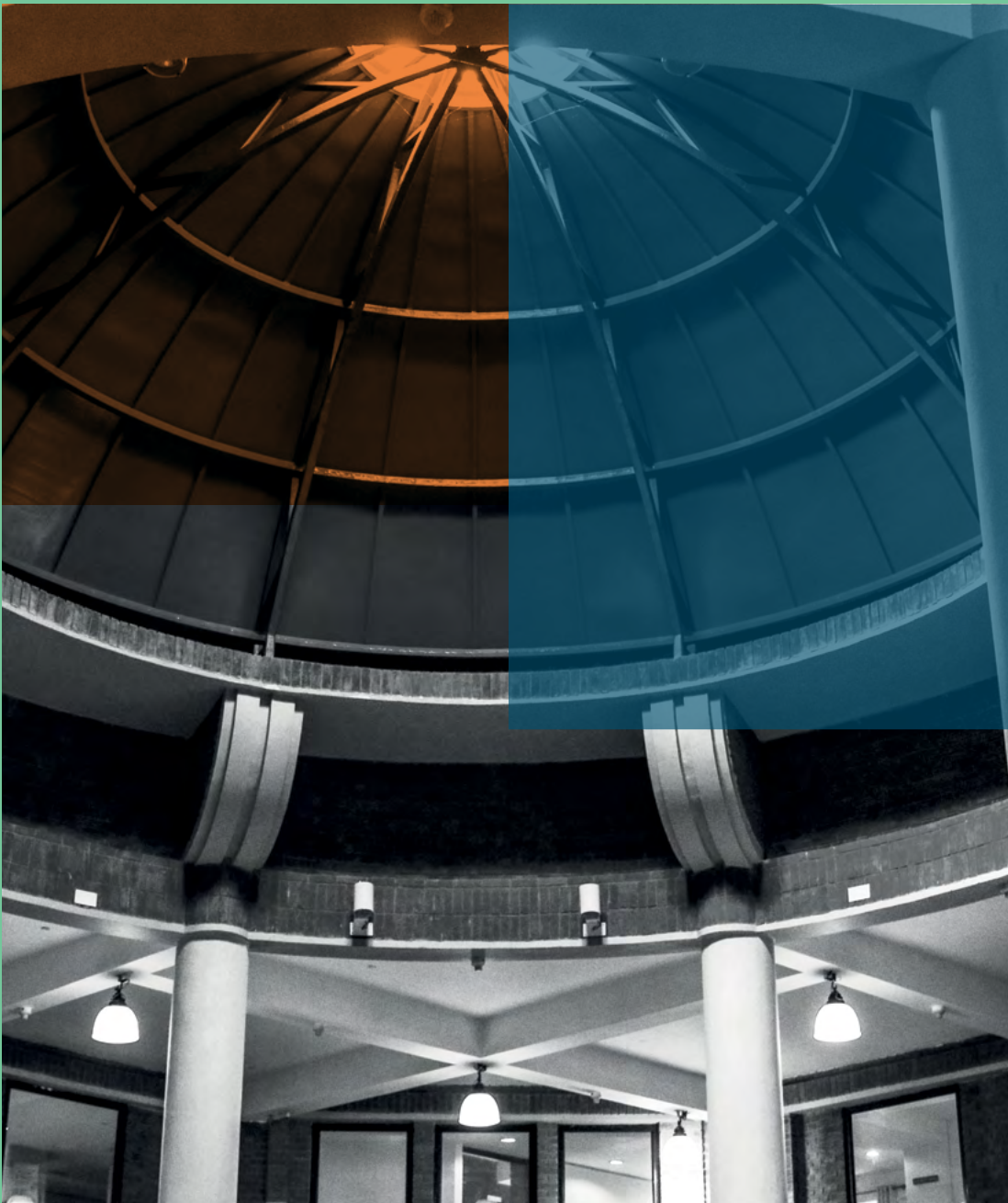
1. Executive Programme in HR Analytics
2. Executive Programme in Strategic Management
3. Executive Certificate Program in Leadership & Change Management
4. Advanced Programme in Human Resource Management
5. Executive Management Program in People Leadership & Strategic HR Management
6. Executive Programme in Artificial Intelligence for Business
7. Executive Programme in Healthcare Management
8. Executive Programme in Strategic Operations Management & Supply Chain Analytics
9. Executive Programme in Supply Chain Management during Uncertain Times
10. Executive Programme in Design Thinking for Innovation and Business Transformation
11. Executive Programme in Design Thinking & innovation Management

12. Advanced Management Programme in Financial Services and Capital Markets
13. Executive Program in Fintech, Banking and Applied Risk Management
14. Executive Program in Strategic Finance for Emerging CFOs and FPNA Leaders
15. Executive Programme in Applied Finance
16. Executive Programme in Strategic Marketing for Business Success
17. Advanced Programme in Strategic Management for Business Excellence
18. Executive Programme in IT Management
19. Executive Programme in Sales & Marketing
20. Executive Programme in Marketing Strategy
21. Executive Programme for Sales and Marketing Leadership
22. Advanced Programme for Senior Marketing Professionals
23. Executive Program in Customer Relationship Management
24. Executive Programme in Digital marketing Applications & Analytics
25. Executive Programme in Digital Marketing & Social Media Analytics
26. Advanced Programme in Strategic Management for Business Excellence
27. Executive Programme in Digital Transformation
28. Executive Programme in Data Science
29. Advanced Programme in Strategy for Leaders
30. Advanced Programme in Leadership in the Digital Era
31. Executive Programme in Project Management
32. Executive Programme in Data Driven Product Management
33. Executive Programme in Digital Transformation
34. Executive Programme in Corporate and Investment Banking

Section

07

# Support Facilities



# Computer Centre

The Computer Centre is housed in a spacious 7500 sq. ft., air conditioned centrally located designed building and is equipped with the state-of-the-art computing resources to cater the needs of the academics as well as administrative activities of the Institute. The IT infrastructure at IIM Lucknow Computer Centre includes High-end Servers, High-end desktops, redundant fiber optics backbone-campus-wide network connecting devices on heterogeneous platforms with several servers. The network provides accessibility to more than 2000 end devices to serve the needs and the various requirements of the institute.

The hardware resources of the Institute include Servers/ Desktops (from Core-i5 to Xeon processors, 4 to 64 GB RAM, 512 GB to 2 TB Storage) and high-speed printers. The software resources include a wide variety of Academic software along with Microsoft Campus agreement.

All students are provided an email account and sufficient storage space on joining the Institute and round the clock access to the wired/ wireless network and secured Internet with a high speed leased line from PowerGrid Corporation Limited and NKN (National Knowledge Network).



## Hardware Resources

- IBM Blade Servers.
- Dell, IBM, HCL, HP High-end Servers.
- High-End AIO Computers in LAB (24 x 7) – Total 76.
- Desktop facility at User's Locations (Approximately 400 Nos.).
- High-speed Network/ Desktop Laser Printers (Colored, B&W, Duplex, Scanning), etc.

## Software and Services

- Microsoft Campus Agreement (Providing genuine license for Microsoft products like Windows OS, MS Office, MS Office 365, Anti-Virus, etc.).
- IIM Lucknow Website hosting ([www.iiml.ac.in](http://www.iiml.ac.in)).
- Email services with limited pooled Storage ([username@iiml.ac.in](mailto:username@iiml.ac.in)).
- ERP – Oracle PeopleSoft – Finance, HR, Purchase & Store etc.
- Active Directory-based User Administration with roaming profile user accounts.
- Network based Printing (24 x 7) Service. (Automated accounting of chargeable printing service).
- Statistical Software like SAS, SPSS, Minitab, etc.
- Turnitin (Anti-Plagiarism Software), Matlab, SmartPLS, Qualtrics, Mathematica, Simul8, Eviews etc.
- Kaspersky Anti-Virus (Server/Client).
- Student service Portals like Claroline, Blondie, Etrigan, etc. (Managed by Students).
- Web-based Software Library (Licensed/ Free Software

shared to install remotely) for Lucknow and Noida Users.

- An inspection and configuration level Hardware support for students' and employees' personal Computers/Laptops, etc.
- The Computer Centre is under the surveillance of CCTV cameras with a recording facility (limited period).
- Facilitating Video Conferencing/ online classes using Zoom, Microsoft Team, Google Meet etc.
- Dedicated Video Conferencing setup (FB-I, Board Room, Library, and Noida Campus).

## Network/ Internet Facilities

- Authentication-based secured access to the Internet (Login/ Password required to access the Internet).
- Leased Line of 4 + 1 Gbps (Fast Internet speed) on Fiber backbone.
- 100 Mbps P2P Link between Noida and Lucknow Campus (Noida campus is connected to IIM Lucknow).
- Dedicated Leased Line of 1.2 Gbps for the Noida Campus.
- Cisco Next Generation Firewall & F5 Web Application Firewall for Network Security (enhanced security to secure network).
- Redundant core network infrastructure comprises Firewalls, Core Switches, Distribution switches, fiber network paths.
- VPN connection (on demand to access IIML network from outside campus).
- Entire campus is covered with approximately 2000 network nodes (Enabling access to wired/ wireless networks throughout the campus).
- Approximately 69 Switches (L2 and L3), 995 Access Points, and a Fiber backbone consists a Campus Network.



# GYANODAYA

## Library: The Learning Resource Centre

Operating from a spacious building of about 30,000 square feet, fully air-conditioned, centrally located and functionally designed building with a seating capacity of 250 readers in five halls, the library is operating in a fully automated environment. The library is equipped with ergonomically designed furniture, fittings, and fixtures. Integrated library management software is in place. Entire library resources are bar-coded, and an On-Line Public Access Catalogue (OPAC) is giving information about its resources. The active collection of the library is tagged with the RFID tags, and the RFID System has been installed for surveillance, issue return and other operations related to AMH (Automated Material Handling) operations. Gyanodaya is the center of attraction for academics, researchers, and students. Keeping in view the vision and mission of the Institute, Gyanodaya Library: The Learning Resource Centre was established. The objective of Gyanodaya is "to promote knowledge generation and application through its effective dissemination." The library acts as the main learning resource center and caters to the information needs of the Institute's teaching, training, research and consultancy programmes. It is well equipped in subjects' collection containing information relevant to the mandate of the Institute. The library has a substantial collection of Databases, CDs/ DVDs etc.

### Resources

Books	46773
Corporate Reports	1854
Complimentary Documents	4072
Thesis	176
CDs/DVDs	497
<b>Current Subscription (Periodicals)</b>	
Print Journals	22
E-Journals	13471
Newspapers	16
Magazines	57
E-Databases	94
Bound Volumes	22957

## E-Resources

Important databases/online resources subscribed by the library include:

### Databases

ABI/INFORM Collection, Ace Database, ACM Digital Library, Annual Reviews, Bank Focus, Bloomberg, Business Source Ultimate (EBSCO), Business Standard Archives, Capex, Capitaline Plus, CLOCKSS, CmdtyStats, CRSP, Consumer Pyramidsdx, CRISIL Research, Ebook Central, Economic Outlook, Economist, EMIS, EPWRF India Time Series, ETPrime, Financial Times, Fitch, Gartner, Grammarly, ICRA Research, IEEE Xplore, IndianJournals.com, Indiastat, Industry Outlook, IGI Global, INSIGHT, Institute for Studies in Industrial Development (ISID), J-Gate, Journal Citation Reports, JSTOR, Ken, Manupatra, Market Intelligence Enterprise-Compustat, MarketLine, Marquis Who's Who, New York Times, NSE Historical Trade Data- CM & FAO Segment, Orbis, Passport (Euromonitor), PressReader, Prime Infobase, Project MUSE, Private Circle Database, ProQuest Dissertations & Thesis, Prowess, PsycARTICLES, PsycINFO, QuillBot's paraphrasing Tool, SCC Online, Scopus, SRM Complete, ScienceDirect, States of India, Statista, Taxmann, TRACXN, Tradedx, Venture Intelligence Database, Wall Street Journal, Westlaw India, Wharton Research Data Services (WRDS), Web of Science & Work space for Student with SDC Academia and New Issues.

### Journal Collections

Enhanced Journals collections on account of **getting entire access to the journal collection of thirty renowned publishers of the world** (Cambridge Journals, Elsevier Journals, Emerald Journals, Inderscience Journals, INFORMS Journals, Oxford Journals, Palgrave Macmillan Journals, Sage Journals, Springer Journals, Taylor & Francis Journals & Wiley Journals) **under ONE Nation One Subscription (ONOS), a government of India initiative, e-books collection, and other online value-added services** (through the new Library Portal) welcomed by the user community.



### Facilities and Services

- Audio-Visual Facility
- Automated Circulation
- Bibliography
- Current Awareness Service
- Cyber Lab
- Database Search Service
- Document Delivery
- E-Mail Alert Service
- Inter-Library Loan
- Lab for Visually impaired
- Online Public Access Catalogue (OPAC)
- Orientation Programme
- Reference Service
- Remote access of e-resources through Athens (Remote Login Solutions)
- Reprographic Service
- Research Carrels
- Round the clock Reading Facility
- SMS Alert Service
- Video Conferencing Facility

## Library – NOIDA Campus

The library at the Indian Institute of Management, Lucknow – Noida Campus, has been set up as one of the key divisions of the institute. It plays a vital role in meeting the requirements of the institute’s academic, research and training programmes. The library strives to fulfil its mission by selecting, acquiring, organizing, retrieving, maintaining and providing access to the resources (print/non-print/electronic) that address the members’ needs.

The library stocks around 10,000 select learning resources in the area of management and allied subjects. It operates from a spacious, centrally located, air-conditioned 2nd floor of the Administrative Block. Built on most modern lines and equipped with ergonomically designed furniture and fittings, the Noida library caters to the information needs of its highly demanding clientele by offering a wide range of Information Technology (IT) based (and value-added) services and products. It has a seating capacity for sixty users.

### Physical Resources:

Books	6716
Bound volumes of periodicals	1358
CDs database	20
DVDs	30
Thesis	54
Print periodicals	17
Newspapers	12



### Electronic-Resources

The library subscribes to many company and industry databases, bibliographic databases, and E-journals to provide the latest scholarly information to the users. The e-resources are accessible through the library portal “Gyanodaya” via intranet and remote access to all the members.

### Services

- Circulation
- Reading Facility
- Mail Alert
- Reference & Information
- Database Search
- Document Delivery
- Remote access of e-resources through Remote Login Solutions
- E-Mail and SMS Alert Service
- Inter Library Loan
- Orientation Programme
- Information Literacy Programme
- Online Public Access Catalogue
- Round the clock Reading Facility

**Section**

**08**

# Student & Alumni Activities



# ALUMNI REPORT - LUCKNOW CAMPUS

## Notable Alumni Achievements

- **Adhipnath Palchauthui (Batch of 1996)** took over as **CMD of Balmer Lawrie**
- **Munish Sharda (Batch of 1997)** has been appointed as the **Executive Director at Axis Bank**. He was earlier Group Executive & Head - Bharat Banking, Axis Bank since September 2021.
- **Rajat Verma (Batch of 1997)** has been appointed as the **CEO of DBS Bank**. He previously served as Managing Director and Country Head of Commercial Banking at HSBC India. With over two decades of experience, he has been instrumental in driving digital transformation and customer-centric banking solutions.
- **Sai Ramana Ponugoti (Batch of 2001)** has been appointed as the **Chief Executive Officer (CEO) of Piramal Pharma Ltd's India Consumer Healthcare Division**. He brings over 20 years of leadership experience from Procter & Gamble, where he held senior roles across India, Asia, the Middle East, and Africa.
- **Mukul Arora (Batch of 2007)** won the **Midas Touch award** for best investor in the **ET Startup Awards 2024**.
- **Varun Reddy Seva (Batch of 2009)** took over as **Group CHRO at GD Goenka Group**
- **Kiran Shah (Batch of 2011)** secured funding for **Go Zero on Shark Tank in 2024**. A founder of the zero-sugar ice cream brand, he also raised \$1.5M in Pre-Series A funding to expand operations.
- **Sahil Bansal (Batch of 2011)** has been appointed as the **Country Lead for India at Magnite**. An expert in digital advertising, he has consistently driven growth in programmatic media solutions.
- **Mayank Kumar (Batch of 2013)** led **Zimyo to be named one of the 200 Companies with Global Business Potential by Forbes India in 2024**. With expertise in HR tech, he has been pivotal in establishing Zimyo's market presence.
- **Sameer Prakash Khode (Batch of 2013)** secured **Rank 42 in UPSC CSE 2023**. Passionate about public administration, he aims to contribute to governance reforms and policymaking.
- **Siddharth Jain (Batch of 2018)** has been appointed as the **Managing Partner, India at Kearney**. With 16+ years in strategic operations, he has played a key role in strengthening Kearney's market position and client impact in India.
- **Ashutosh (Batch of 2018)** received the **National Award for the Empowerment of Persons with Disabilities 2024 by the President**. A strong advocate for disability rights, he has launched several initiatives promoting inclusivity in education and employment.



## Onboarding Induction

IIM Lucknow welcomed the students for the 40<sup>th</sup> batch of Post-Graduate Programme in Management (PGP), the 21<sup>st</sup> batch of Post-Graduate Programme in Agri-Business Management (PGP-ABM), the 10<sup>th</sup> batch of Post Graduate Programme in Sustainable Management (PGP-SM), and the 25<sup>th</sup> batch of Fellow Programme in Management (DPM) on 24<sup>th</sup> June 2024.

The induction programme was held over four days, from 24<sup>th</sup> to 26<sup>th</sup> and 29<sup>th</sup> June 2024, and served as the essential icebreaker for the incoming students to interact with our alumni, along with gaining insights for the two years and beyond at IIM Lucknow.

The chief guest for the session was Shri Munish Sharda, Executive Director at Axis Bank, who inspired the students to push boundaries beyond their comfort zones and master new skills in the coming age.

This was followed by an address by Dr. Vinit S Chauhan (Professor at IIM Lucknow, President, IIML Alumni Association, ex-CFO Technology, Standard Chartered Bank) who guided the students towards making the best of IIML, through the key characteristics of our successful alumni.

The day ended with sessions from Mr. Tejas Choudhari (Digital eCommerce, Unilever) & Mr. Sudeep Mehrotra (CEO – Asset

Management, Welspun Investment), who expounded the importance of academics at IIM Lucknow.

Placements, Job, Career: An exploration – The second day started with the session from Mr. G Ramesh (MD & CEO, HDB Financial Services Ltd.), who discussed balancing the trinity for optimum performance, both personally and professionally.

IIM Lucknow: Through the ages – The session was taken by Prof. R. K. Srivastava, who extolled the campus through a quick snapshot of its history in photographs, giving the students a touch with the legacy of the institute.

Managerial Skills: Interactive Discussion – The third day began with a session from Mr. Amit Gupta (Global AI Consulting Group Practice Head – Mastercard Advisors) & Ms. Khushboo Rawat (Customer Marketing Manager, Unilever). The panellists guided the students through the challenges and opportunities that present themselves in the workplace.

IIML and how it shapes your professional life – The event concluded with the elucidation of the important and lasting impact of the institute on the professional life of the students, by Mr. Ananth Narayanan (Whole Time Member, SEBI).

## Nexus

The Alumni Committee, IIM Lucknow, in collaboration with Alumni Committees of IIM Ahmedabad, Bangalore, & Calcutta, launched the fourth edition of the Case Competition, in August & September of the year 2024. This gives first-year students a chance to pick up a C-Suite role and compete with the best B-school talent out there. It was a unique opportunity to build connections beyond campus and form teams with peers across these four premier management institutes.

Over 1000 students participated in this event, out of which 191 were from IIM Lucknow. The students were evaluated at different stages, from quizzes to case submissions, followed by a final presentation. They were mentored by 40 alumni from the aforementioned colleges. The final round was judged by the Product Head at Google. The event provided a unique opportunity to build connections beyond campus and form teams with peers across these premier management institutes.



## Samvaad 2024

SAMVAAD, the annual alumni conclave, was conducted on 17th & 18th August 2024. The conclave presented inspiring insights from a diverse set of our illustrious alumni to the IIM Lucknow community. The theme for this year's conclave was 'Shaping India's Growth Story'. It had discussions spanning 4 panels: Strategy & Governance, Finance, Entrepreneurship, and Marketing.

The event served as a platform for the students to gain insights from the long and distinguished careers of our alumni. The conclave aimed to cater to manifold ideas, from policy making, growing businesses, navigating uncertainties & volatility, and sustaining competitiveness amidst technological disruptions. It witnessed participation from around 120 students in each panel.

SAMVAAD 2024 witnessed the esteemed presence of the following alumni:

- 1. Strategy and Governance Panel:** Kamlesh Varshney (Whole time member, SEBI), Bhaskar Subramanian (Infrastructure Development Expert, ex-NITI Aayog), BD Paulson (IPS, ADG Training, UP Police) and Akрати Solanki (Executive Director, Accordion India)
- 2. Finance Panel:** Girish Deshpande (Senior VP, IDBI Capital Markets & Securities Ltd.), Pavan Goyal (Business Head, Clarista, ex-JP Morgan Chase), Ruishikesh Kamat (Director - Group Treasury, ALDAR UAE) and Dhruvin Chheda (Chief of Staff, Nykaa, ex-IB Associate, Aventus)
- 3. Entrepreneurship Panel:** Dev Batra (co-founder, Lyxel & Flamingo), Niharika Jalan (Founder, Indicol), Taniya Biswas (Co-founder, Suta) and Abhishek Singh (Founder's Office, SalarySe)

- 4. Marketing Panel:** Venkatadri Ranganathan (Chief Commercial Officer, Tata Chemicals), Mohit Gorisariya (Co-founder, SalarySe), Tanya Jain (Head of UK Enterprise Business Development, Amazon Freight) and Mousom Datta (Key Account Manager, ITC)

A National-Level Consulting Case Competition, named StratEdge '24, was organized as a part of the event, in collaboration with the Boston Consulting Group (BCG). It witnessed participation from over 600 students across the country.

As a part of Samvaad, a series of podcasts were held with our alumni. These included valuable insights into their life after college, building brands, navigating corporates, etc. The podcasts were held with Taniya Biswas (Co-founder at Suta) and Tanya Jain (Head of UK Enterprise Business Development, Amazon Freight). They revolved around entrepreneurship, college life, academics, and much more.





## Netritv

Netritv 2024 reinforced the bridge between current students and accomplished alumni, creating a strong mentorship ecosystem that equips students with the confidence and expertise to excel in their placements. Netritv 2024 continued its legacy as a pivotal initiative to support students in their final placements by conducting mock group discussions and personal interviews in collaboration with esteemed alumni. This year, the programme was focused on three key domains—Finance, Marketing, and General Management & Operations—to provide students with a comprehensive preparation experience.

With the generous support of our esteemed alumni network, ranging from batches of 2020 to 2024, the committee successfully conducted 120 GD-PI slots, ensuring that students received personalized guidance and constructive feedback to refine their interview skills. To enhance the relevance and effectiveness of the sessions, Netritv hosted a mix of alumni from the most recently passed-out batch, providing students with a preparation-oriented focus. These alumni were able to share valuable insights on avoiding the mistakes they made during their own final placement interviews within a relatively short span of time. Additionally, alumni from older batches were included to offer a recruiter's perspective and provide more comprehensive feedback, ensuring a well-rounded preparation experience.

Some of the esteemed alumni who participated this year included:

### Finance:

Sanchit Jain (Batch of 2020) - PE Investment, NIIF

Gayatri Agarwal (Batch of 2023) - Equity Research Associate, AB Bernstein

Jayesh Sharaf (Batch of 2023) - IB, HSBC

### Marketing:

Shalini Saraswat (Batch of 2021) - Senior Brand Manager, P&G

Ria Jain (Batch of 2024) - Amazon

Rajani Chaudhary (Batch of 2024) - Jubilant Foodworks

Vedant Goyal (Batch of 2024) - Tata Consumer Products

Hiya Chaudhary (Batch of 2024) - Tata Play

Vaibhav Sharma (Batch of 2024) - Strategy, Meesho

Vyom Singh (Batch of 2024) - Lodha Ventures

Shalini Kandan (Batch of 2024) - Colgate Palmolive

### General Management & Operations:

Deeksha Reddy (Batch of 2021) - Senior Manager (CEO's Office) at TATA Communications

Manikandan R (Batch of 2022) - Product Manager, Hinduja Leyland Finance

Paritosh Lal (Batch of 2024) - Lodha Ventures

CS Sambit (Batch of 2024) - Associate, Hinduja Leadership Program

Shruti Udgirkar (Batch of 2024) - Business Development, Lupin

Netritv 2024 reinforced the bridge between current students and accomplished alumni, creating a strong mentorship ecosystem that equips students with the confidence and expertise to excel in their placements

## Nostalgia 2024:

Nostalgia 2024, held from December 20th to 22nd, brought together 300+ alumni from the batches of 1994, 1999, 2004, 2009, and 2014 to relive their cherished IIM Lucknow days. The three-day celebration was filled with laughter, rekindled friendships, and unforgettable experiences

### Key highlights of the event included:

- **Inauguration Ceremony** – The celebrations commenced with the arrival of esteemed guests, followed by the Lighting of the Lamp and a soulful Saraswati Vandana presented by our Batch of 2014 alumna Mrs. Soumya K. Alumni were welcomed with speeches from the Director Prof. Archana Shukla, Alumni Affairs Chair, Dr. Yash Daultani, President of the Alumni Association, Dr. Vinit Chauhan, and batch representatives. A special teaser video set the tone for an exciting weekend full of games, and of course the much-awaited batch wars – “Sangram 2.0.”
- **Lantern & Diya Lighting Ceremony** – A mesmerizing night sky lit up with floating lanterns and diyas, symbolizing the enduring bond of the IIML alumni community.
- **Back to Classroom** – A nostalgic academic session where alumni attended engaging lecture by IIML faculty (retired) – Prof. RK Srivastava, followed by a quiz designed to test their memory of B-school days.
- **Re-Graduation Ceremony & Faculty Interaction** – A heartfelt moment where alumni donned convocation robes once again, reliving the thrill of graduation day, followed by an interactive session with faculty members discussing the institute’s journey and evolution.
- **Alumni-Faculty Lunch** – A special luncheon where alumni had the chance to reconnect with their former professors over a delightful spread, exchanging stories and memories.
- **Batch Wars (or as we call it – Sangram 2.0)** – The Batch Wars saw spirited competitions in cricket, football, and volleyball, along with high-energy tele-games, fostering team spirit and nostalgia for college rivalries.
- **Cultural Extravaganza** – The evening came alive with music, dance, and drama performances by IIML’s CCA student clubs, blending alumni nostalgia with the institute’s vibrant culture.
- **Bollywood Gala Night & Razzle Dazzle** – Alumni stepped onto the red carpet for a glamorous Bollywood-themed dinner, followed by a high-energy DJ night, ensuring a night of celebration and dance.
- **Lucknow Darshan** – Alumni had the opportunity to explore Lucknow’s iconic landmarks, bustling Hazratganj markets, and savour the city’s famous Awadhi delicacies, adding a cultural touch to the reunion.
- **Closing Ceremony** – The event concluded with the Batch Wars results, recognizing the most competitive and enthusiastic batches, followed by warm goodbyes and the promise of another memorable reunion in the future.

### Alumni Engagement Forum (AEF)

The initiative to connect alumni with other CCA (Clubs, committees, & Academic Groups) of IIML to increase alumni-institute engagement. Collaborated with the CCAs to invite our illustrious alumni as guest speakers for events, such as SIGFI and Credence Capital’s annual conclave.



## The Barbershop Podcast

The pilot episode of the fourth season of 'The Barbershop with Shantanu' Podcast, was held at IIM Lucknow this year, with Shantanu Deshpande (Founder CEO, Bombay Shaving Company, ex-McKinsey) and Abhishek Ganguly (Co-Founder and CEO, Agilitas, ex-MD, Puma). The podcast was preceded by an informal session of the Alumni with our students, where the latter put up impromptu questions to the former. The podcast was shot the next day, which again was followed by questions from the audience.





# ALUMNI ACTIVITIES – Noida Campus

## 1. Alumni Committee Noida Campus:

In 2024-25, IIM Lucknow – Noida Campus Alumni Committee (including representatives from PGP-SM, IPMX and PGP-WE) conducted Alumni Talk Series (ATS) sessions on various topics and interacted with recent and senior alumni in these sessions.

- i. Saurabh Sharma, an IPMX3 alum and Sr. Product Manager at Microsoft, shared his inspiring journey and insights on building a successful career in product management. As the first ATS session for IPMX17, Saurabh had set the tone by sharing his personal and professional experiences. He started off by sharing his experiences at IIM L, and his career trajectory which involved his journey of moving from consulting to product management.
- ii. Pankaj Chandana, an IPMX4 alum and co-founder of Vaidam, shared his inspiring journey from tech professional to entrepreneur. He discussed his transition from Tech Mahindra to launching Vaidam, emphasizing financial preparedness and overcoming the fear of failure. His session offered valuable insights into patient needs, market expansion, and the challenges of building a bootstrapped startup. His experiences provided a roadmap for aspiring entrepreneurs navigating similar career shifts.
- iii. Ankur, an IPMX6 alum and our first woman speaker for the Alumni Talk Series this year, shared her journey from IT to manufacturing and leadership during an engaging session at IIM Lucknow (Noida Campus) on June 6, 2024. During the session, she was a senior leader at Schneider Electric, but she has since transitioned to her new role as India Division Lead for F&B at Ecolab. She highlighted the role of IPMX in career transitions and the importance of visionary leadership in strategy and problem-solving. The session covered Women in Leadership, Career Growth, and Strategy, inspiring students to cultivate essential leadership skills for success.
- iv. Nikunj Nagalia, an IPMX7 alum and AVP, International BD & Sales at ReNew, shared his expertise on the energy sector, green hydrogen, and carbon markets during an engaging alumni talk at IIM Lucknow (Noida Campus) on August 4, 2024. He provided valuable guidance on navigating placements and leveraging international immersion for global business exposure. His passion for renewable energy inspired students to approach their post-IPMX careers with purpose and determination.
- v. Sagar Srijan Joshi, an SM01 alum and Commonwealth National Climate Finance Advisor – Maldives, The Commonwealth Secretariat, shared his expertise on climate policy, climate finance, and global sustainability opportunities, offering valuable career advice and insights from his experiences at COP 29 during an engaging Alumni Talk Series session.
- vi. Subramanian Chidambaran (PGP Batch of 2011), Chief Strategy Officer at Cummins India, shared expert insights with PGP-SM students on decarbonization, hydrogen fuel technology, and the financial and strategic challenges of transitioning to sustainable energy in the ATS session.
- vii. Anubhuti Mittal, an SM05 alum and Senior Associate at MSCI Inc., shared her inspiring career journey in ESG ratings, discussed sector-specific sustainability practices, and provided valuable career insights and tips for PGP-SM students.
- viii. Prashant Gupta, SM04 alum and Growth Marketing Manager at PayTM Money, delivered an engaging session on “Product Management and Growth Marketing,” offering valuable insights and a mini-case workshop for SM10 students on fintech and product management.

2. Alumni engaged with the students on Mentorship Programs helping students discover the right career path and preparing for the job interviews. **Margadarshan:** Flagship Mentorship programme with the objective to foster a close relationship with alumni network, who may serve as mentors for the current PGP-SM batches by sharing their expertise and insights. Over the course of a month, multiple sessions with PGP-SM alumni were held, providing one-on-one assistance to current students in preparing for exams and interviews.

**Alumni Mixer Session:** The online Alumni Mixer session for PGP-SM students featured Shaman Srivastava, ESG Team Lead at State Street Global Advisors, and Sambit Kumar Subudhi, Program Lead at IndusInd Bank, offering valuable insights into ESG strategies and program management in the financial sector.

3. This year, IPMX launched the “**Corporate Connect**” initiative to bridge the gap between alumni and students. These sessions feature recent graduates sharing their interview experiences and insights into their organizations, providing invaluable guidance to students preparing for the same companies. By complementing official pre-placement talks, Corporate Connect offers a firsthand perspective on company culture, career growth, and real-world expectations, helping students navigate their job search with confidence.

Under this initiative, the Alumni Committee has hosted over **10** interactive sessions, creating a platform for students to engage directly with recent graduates. These sessions have proven instrumental in offering practical insights, helping students make informed career decisions, and enhancing their preparedness for interviews and corporate life.

## 4. SAMVAAD – Noida Chapter:

The **Annual Alumni Conclave** brought the IIM Lucknow alumni community together on September 29th at the Noida Campus for a day of innovation and collaboration. The event began with a ceremonial lamp-lighting, attended by Prof. Ajay Singh, Dean of IIM Lucknow Noida Campus, Mr. Avnish Anand, Co-founder of CaratLane, Prof. Yash Daultani, Chairperson of Alumni Affairs, and other esteemed dignitaries. The day was filled with engaging discussions on the theme for the conclave: ‘Embracing the journey of Business Disruptions’.

Keynote speaker **Mr. Avnish Anand** highlighted how disruptions drive innovation, particularly emphasizing AI as a complement to human creativity. The event featured three panels:

Panel 1 – “Startups: From Vision to Viability” with industry leaders Neeraj Saxena (CEO of Xscale Global), Jaideep Manchanda (VP Digital at Adfactors PR), Prateek Ojha (Founder and CEO of Delberto Ecom Pvt Ltd), Avnish Anand (Co-founder of

CaratLane), and Anshita Agarwal (Associate Director at Vaultus Green Funding), discussing resilient business models.

Panel – 2 – “Maximizing Impact: Strategy, Analytics & Investment, moderated by Prof. Ranjan, with panelists Nimish Gupta (BCG X), Bheesham Attri (Genpact), Dhruv Malik (Accenture), and Aishwarya Nair (LSEG), focusing on how data and strategic investments drive business transformation.

Panel 3 – “Driving Sustainability & Marketing across Industries”, moderated by Prof. Kaushik R. Bandyopadhyay, featuring Tejas Chaudhari (Unilever), Chandrashekhar Kumar (EESL), Akanksha Singh (Radisson Hotel Group), and Anubhuti Mittal (MSCI Inc.), discussing the role of sustainability in future business strategies.

‘Samvaad 2024’ showcased the strength of our alumni network, concluding with a heartfelt vote of thanks from the Alumni Committee.



## 5. NOSTALGIA 2025: A Homecoming Celebration at IIM Lucknow Noida Campus

On February 1, 2025, IIM Lucknow's Noida Campus came alive as alumni gathered for NOSTALGIA 2025, a special reunion celebrating the bonds, banter, and bliss of their MBA days. Alumni from various programs, including IPMX, PGP-SM, and PGP-WE, returned to relive the moments that made their journey unforgettable.

### Highlights of NOSTALGIA 2025:

- **Warm Welcomes & Reunions:** Alumni enjoyed heartfelt reunions, sharing laughter, hugs, and chai over nostalgic photographs.
- **Inauguration & Emotional Trip:** The event kicked off with an emotional welcome from Dr. Yash Daultani and alumni representatives.
- **'Hell'O Hour' Challenge:** Alumni formed teams for a fun business case competition, reviving classroom debates and creative pitches.

- **Classroom Flashback with Professor R.K. Srivastava:** A special session with the beloved professor brought back memories of rigorous academic discussions.
- **Live Band & Feast:** The event concluded with a magical live band performance, music, laughter, and a gourmet feast under the stars.

NOSTALGIA 2025 was more than an event—it was a celebration of lasting friendships, cherished memories, and the unbreakable legacy of IIM Lucknow.





# Student Body Activities

## STUDENT COUNCIL

The Student Council at IIM Lucknow plays a vital role in representing the student body while upholding the institute's reputation and core values. Acting as a liaison between students and the administration, it advocates for student interests and provides support during times of need.

The Council ensures the smooth functioning of campus life by addressing a wide range of academic and non-academic aspects, including improvements in infrastructure, enhancement of cultural and sports experiences, and ensuring the quality of food services. In addition, it supervises student clubs and committees, regulates the use of IIML's name and logo, and manages coordination with external vendors for bulk procurement requirements.

The Council comprises key positions such as President, Treasurer, Academic Secretary, Events Secretary, Cultural Secretary, Infrastructure & IT Secretary, Mess Secretary, and Sports Secretary. It also oversees the functioning of more than 40 student-led clubs, committees, academic interest groups, and student-run ventures.

## ABHIVYAKTI

Abhivyakti is a celebration of expression, storytelling, and performance art at IIM Lucknow. With a strong focus on theatre, the club provides a platform for students to explore acting, writing, direction, and production—on stage and on screen. From nukkad natak to stage plays and digital content, Abhivyakti aims to both entertain and create awareness about socially relevant themes.

The club fosters creativity, encourages collaboration, and offers a space where students can hone their theatrical talents while engaging deeply with pressing social narratives. Be it through satire, emotion, or impact-driven performances, Abhivyakti constantly strives to make stories matter.





## ALUMNI COMMITTEE

The Alumni committee acts as a vital interface between the institute and its alumni. Through the committee, our illustrious alumni foster a sense of fraternity and lasting continuity with the college. With their active involvement, the committee and the institute promote collaboration in academics, professional, cultural and social spheres.

In this regard, the Committee hosts an array of vibrant activities. The calendar begins with the ONBOARDING & INDUCTION program, where the students are guided through the campus life over three days by our alumni. Next comes SAMVAAD, our annual conclave, which has discussions spanning 4 panels, having over 120 students in each panel. Along with the conclave, a case competition is held. NEXUS is an inter B-school collaboration for case competitions exclusive to select institutions. To assist our students' placements, NETRITV reinforces the bridge between current students and accomplished alumni, who help the students with crucial mock interviews. The committee also hosts a series of PODCASTS with our alumni, absorbing their valuable insights. Finally, NOSTALGIA, our annual alumni reunion is held. Inviting five batches covering three decades, the event brings the alums and their cherished memories together, as a three-day retreat to their best times.

## ART STROKES

Art Strokes is IIM Lucknow's art club, and this year, Art Strokes proudly celebrated creativity, collaboration, and community spirit through three impactful events. The Parichay Art Exhibition welcomed the incoming batch with over 40 vibrant submissions, transforming the campus into a gallery of imagination and talent. Flagship event Art Carnival saw an overwhelming participation—400+ in activities candle-making, T-shirt painting, tote bag painting, canvas art, and clay toy-making. Each activity empowered self-expression and left participants with lasting mementos.

Art Strokes collaborated with Bhavishya and installed decorations for Harmony Cup 2025, including a widely loved photo booth helping raise ₹1.44 lakh for children with Down syndrome, cerebral palsy, and learning disabilities. Art Strokes continues to be a canvas for inspiration, expression, and impact, bringing together artists and enthusiasts across the campus.



## BHAVISHYA

Bhavishya developed its inclusive development commitment through key transformative initiatives in the year 2024-25. We increased our Evening School enrollment through the addition of more than thirty students while conducting standard academics along with co-curricular programs on a regular basis. We donated sports equipment to Mubarakpur Primary School under Phase 1 of our HOPE Initiative and proceeded with Phase 2 infrastructure planning. The Village Development Drive consisted of distributing 20 educational kits while we selected other rural schools for future sports infrastructure assistance. Our healthcare activities through 2 Blood Donation Camps resulted in harvesting 120+ blood units by collaborating with KGMU Hospital and Akanksha Foundation. A Workers' Health Camp was conducted at IIML for 120 employees from the support staff. Children with developmental disabilities received ₹1.5 lakhs during the Harmony Cup 2025 activity that gathered both sporting enthusiasts and social supporters through its participation of more than 400 individuals. The Children's Day event delighted 30 kids through team-building sessions which included a movie screening followed by gift distribution. Our efforts toward the Clothing Drive produced more than 1,000 garments along with ₹1.2 lakhs to help workers' medical expenses and ₹20,000 to fund Flag Day activities. Our various programs demonstrated our core commitment to local changes driven by community sympathy.



## BIZTECH

BizTech, the Systems and Technology Academic Interest Group at IIM Lucknow, focuses on enabling students to apply software technology systems to solve business problems and familiarize them with data analytics, machine learning, blockchain, and digital transformation. The group organizes case competitions, speaker sessions, and live projects to prepare students for roles in Product Management, IT, and Analytics. Key events include Demystifying Product Management with Prajney Sribhashyam (IIM L Alum, Staff PM @ Walmart) and BizTalk with Mr. Amit Nigam, a serial entrepreneur, seasoned Product Manager and author of the infamous Redbus Case. Summers Prep sessions covered PM frameworks and live PI case analysis, while HEPP/Finals Prep featured Alum CV Review slots from PGP37 and PGP38, Sessions on GTM, Blue Sky strategies, and Root Cause Analysis were also conducted. BizTech's notable achievements include conducting IIM Lucknow's 5th Product Management Fest, Inflection Point, with events like Innovate, Insightify, ProdWiz, and Tech Trivia, attracting over 3600+ participants across events and awarding substantial prizes. Additionally, BizTech launched guides for Product Management and Analytics preparation and published industry primers on technological transformations in the e-commerce, TravelTech, HeathTech, EdTech, supply chain, FMCG, fintech, and gaming industries, significantly contributing to student readiness and industry knowledge.



## CONSULTING & STRATEGY CLUB (CSC)

The Consulting & Strategy Club (CSC) of IIM Lucknow, established in 2003 as an Academic Interest Group, is dedicated to nurturing interest and aptitude in management consulting and strategy. CSC provides a comprehensive platform for students to gain industry exposure through live projects, bringing challenging problems from organizations such as Urban Company, Zydus Wellness, and the Government of Rajasthan to campus. Our flagship event, Strategia 2025, witnessed participation from over 3,000 students across three national case competitions, including Ace The Case with BCG and Strategist with Samagra. This year, we also introduced IIMersion, an exclusive undergraduate case competition, and hosted three IIM Lucknow-exclusive events, such as Best Manager with Mastercard.

CSC places significant emphasis on placement preparation by organizing Illuminare—our case-solving workshop series—administering over 600 case slots, and launching Auxilium, a personalized mentorship initiative. The club has developed extensive preparatory content, including the IIM Lucknow Casebook 2025, featuring more than 90 case experiences, detailed industry primers, case frameworks, and guesstimate guides. Additionally, our YouTube channel, with over 5,000 subscribers, offers a variety of case-solving videos, and we host company events like CV Making with McKinsey and Unboxing Consulting with BCG every year to help the batch navigate the world of consulting.



## CRACK TANK

Crack Tank, the case competition prep club of IIM Lucknow, had a dynamic and impactful year focused on building a strong problem-solving culture on campus. The club kickstarted the year with an engaging business quiz that tested students' strategic thinking and business knowledge to help them prepare for screening rounds of company case competitions. One of the key highlights was an enriching session with a distinguished IIM Lucknow alumna, who shared valuable insights on cracking national-level case competitions, the importance of structured team building, and how these experiences shaped his professional journey—leaving the students inspired and better informed. Additionally, Crack Tank released a carefully curated compendium featuring over 10 winning decks from top national case competitions, offering students real-world examples and structured frameworks to support their preparation. This initiative was designed to demystify the case cracking process and provide tangible guidance to help students strategize better. We also mentored first year students in their case competition journeys with deck reviews helping them crack cases and secure PPIs. Through these efforts, Crack Tank continues to empower the IIML community with resources, mentorship, and opportunities to excel in the competitive landscape of business problem-solving.



## CRENDENCE CAPITAL

Credence Capital is an investment-oriented club that aims to further IIM Lucknow community's knowledge of financial markets, asset markets, and personal finance through investment analysis. Established in 2005, the club manages the institute's largest student-run investment fund, consistently outperforming benchmark indices. It actively tracks 20+ sectors, conducts learning sessions on trading and investing, and supports students in finance placement preparation through study materials, role-specific content, and mock interview sessions.

In 2024-25, the club hosted Mr. Satyakam Gautam (Trader, ICICI Bank) for a session on global macroeconomic trends, helping

students prepare for summer placements. It also shared 16 sector reports to improve industry understanding. We successfully organized Nivesh 2025, featuring panel discussions, keynote sessions, and workshops on behavioral finance, investment trends, and market regulations. Additionally, we published Bottomline, a finance magazine in collaboration with IIM Ahmedabad, Bangalore, and Calcutta, providing valuable insights from professors, alumni, and students.

Through these initiatives, Credence Capital continues to foster a strong investment culture while equipping students with the skills and knowledge needed for successful careers in finance



## CULTURAL COMMITTEE

The Cultural Committee operates as a dedicated two-year endeavour at IIM Lucknow, with a specific mission: to enhance the enjoyment and excitement of campus life with a plethora of events, celebrations, festivals, and gatherings. Our overarching objective is to weave moments of happiness into every stage of the students' two-year journey, commencing with the vibrant "Freshers" event and culminating in the heartfelt "Farewell" gathering. We believe in brightening each student's life and providing them with a safe space to express themselves and feel at home outside the academic rigour and intensity of campus life. Over the past year, we've successfully implemented a variety of student engagement and celebration initiatives, significantly contributing to the transformation of our beloved campus into a more happy and lively community.



## EARTH

Earth Club is the sustainability wing of IIM Lucknow, committed to promoting environmental awareness and responsible living among the campus community. Through events, campaigns, and social media outreach, we aim to instill sustainable values and encourage eco-conscious actions. The event : EnviroPen – A national-level online competition hosted on Unstop, aimed at sparking dialogue around business sustainability. The event saw enthusiastic participation with over 200 submissions and reached more than 24,000 impressions. Students from top

colleges shared innovative ideas, raising awareness about the importance of sustainable business practices.

Gift A Plant – An initiative towards eco-friendly gift-giving with personalized features. The event promoted green gifting while highlighting the emotional and environmental value of plants. Through such initiatives, Earth Club continues to drive positive change by blending sustainability with creativity and community engagement.





## ENTREPRENEURSHIP CELL

IIM Lucknow's Entrepreneurship Cell ignites the entrepreneurial passion by providing students with hands-on experience in the startup ecosystem through mentorship, live projects, networking, and competitions. The year began with a robust collaboration with SIDBI Centre for Financial Inclusion (SCIFI) to allow students to discover FinTech, AgriTech, and Rural Livelihood startups.

The highlight event E-Summit 2025 - Enphilia, had 100+ attendees from India's top B-schools. Some of the highlight

events were: Anveshan: 200+ submissions, Aventura: 180+ game-changing ideas presented, Depict: 100+ startup pitches.

Speaker sessions were addressed by energetic founders such as Aman Dhattarwal, Ravi Prakash, Nayan Bheda and other famous edtech founders, igniting discussions on ed-tech innovation, content democratization, and early-stage startup experiences. E-Cell also organized the ever-popular IPL Auction, ran live projects enhancing student learning through engagement with top entrepreneurs and industry professionals.

## FORTY TWO

Forty Two is the literary club of IIM Lucknow that aims to cultivate and celebrate the love for literature on campus. With a focus on poetry, storytelling, and expressive writing, the club has conducted various engaging activities over the years. Our flagship event, Jashn-e-Ishqa, returned on Valentine's Day, offering a poetic ode to love and friendship with over 25 participants and media partners in Kavita Kisse Kahaniyaan, sharing their heartfelt verses. Jazbaat, our open mic night tradition, under the starlit December sky, drew a large, enthusiastic audience. The club proudly released two editions of our digital magazine Ink Stains and printed them for the first time, offering keepsakes to contributors. We initiated 'Sights of Hell' on Instagram and launched our LinkedIn page to enable expression beyond boundaries and to keep the literary spirit alive daily. Forty Two actively collaborated with other CCAs, including performing at Manfest-Varchasva, Nostalgia, and national celebrations like Republic Day and Hindi Diwas. Through these initiatives, Forty Two continues to nurture voices and build a vibrant literary community at IIM Lucknow.



## HELICS - HR ACADEMIC INTEREST GROUP

HELICS, the Human Resource Management Academic Interest Group of IIM Lucknow, in 2024-25, conducted four impactful events aimed at enhancing HR awareness, skills, and industry readiness. Paripekshya, Vichaar, Udbhav and Samavesh. From speaker session to educating students through HR interview preparation and efficient CV development to article-writing competition seeking thoughts on "Gen Z Expectations and the Future of Work." It highlighted shifting workforce ambitions for flexibility, purpose, and mental health, sparking serious discussions across campuses. Udbhav, the flagship case competition, centered on "Revitalizing Workforce Strategy." With 750+ registrations, the event challenged strategic HR thinking emphasizing the importance of staff involvement in corporate change. Samavesh, organized in cooperation with Rang - The Pride Club, to increase awareness about Diversity, Equity, and Inclusion in an engaging format, encouraging dialogue and empathy.



## INFRASTRUCTURE AND AUDIT COMMITTEE (IAC)

The Infrastructure and Auditing Committee at IIM Lucknow is dedicated to enhancing student convenience by securing beneficial deals and overseeing campus infrastructure throughout the academic year. Our most significant event was the "Campus to Home" & "Home to Campus" logistics deals in partnership with Bluedart, enabling over 50% discounts on luggage shipping, ultimately helping 800+ students. Understanding the importance of professional attire for placements, we facilitated exclusive deals for business suits, ensuring students are well-prepared and confident. To improve campus mobility, we arranged affordable cycle rentals from brands like Hero, making commuting easier and more eco-friendly. Catering to seasonal needs, we brought in deals for coolers during hot summers and blankets and heaters for winters at wholesale rates, benefiting 400+ students. Additionally, we organized engaging events like Secret Santa. We also partnered with leading laptop brands such as Apple, HP, and Lenovo, providing essential tech with 20% discounted rates. On the audit front, we conducted comprehensive infrastructure audits covering 18 hostels and 15+ campus blocks to identify and address issues, ensuring a safe and comfortable environment. We managed scrap disposal efficiently, promoting sustainability and cleanliness. Committed to student comfort, we strive to continuously bring valuable deals and initiatives to campus.





## INTEREST GROUP IN FOOD AND AGRI-BUSINESS (IGFAB)

IGFAB is the flagship committee of IIM Lucknow dedicated to agribusiness, environment, and rural management. As the sole committee representing these domains, IGFAB strives to generate awareness and interest among students through a wide array of events and initiatives.

In 2024-25, IGFAB successfully organized FABFEST, its annual flagship event based on the theme "Innovate to Elevate." The fest saw 3400+ participants and featured five national-level competitions: Quizzeria (1300+ participants), Markoid, Udyog, Capture, and Cropfin, each attracting significant engagement from top B-Schools.

Additionally, Kisan Vikas was conducted on Farmer's Day to promote practical solutions for challenges in agriculture, with 450+ participants. The Hult Prize campus round provided a platform for innovative social enterprise ideas aligned with the UN SDGs.

IGFAB achieved significant milestones this year: FABFEST ranked 10th in the Unstop Popular College Festivals category and witnessed a 125% surge in registrations from its previous edition, demonstrating its rising impact and reach. Through these initiatives, IGFAB continues to strengthen IIM Lucknow's leadership in the food and agribusiness space.



## INDUSTRY INTERACTION CELL

The Industry Interaction Cell (IIC) at IIM Lucknow is a dynamic student-run body that bridges the gap between academia and industry by facilitating impactful engagement with business leaders. As the official organizer of TEDxIIMLucknow, the committee curates a platform for powerful ideas and inspiring stories that challenge convention and ignite change. This year's edition featured thought-provoking talks by Alok Joshi, Sanjeeta Bhattacharya, Poorna Malavath, and Prof. Chetan Solanki, among others. IIC's flagship event, Samvit, focused on leadership evolution, strategic thinking, and socio-economic impact through sessions led by speakers such as Rohit Bansal, Subramanian Chidambaram, and Urvashi Sahni. To further strengthen industry-student engagement, IIC hosted Pro-Talks, which featured an enriching session by Rakesh Jha on the future of banking. The year also included a high-impact event in collaboration with Optum and CNBC-TV18, centered on revolutionizing mental wellness, with Kanika Agarwal sharing insights on emotional and cognitive well-being in the corporate world.



## LUCKNOW LAUGHTER CLUB

The Lucknow Laughter Club (LLC), IIM Lucknow's official comedy collective, has continued to bring laughter and levity to campus life by highlighting the quirks and chaos of the MBA journey through memes, stand-up comedy, and satirical content. This year, LLC successfully balanced both online and offline engagement, becoming one of the most followed and active student-run pages at IIML.

The club organized three major events: ProNite featuring professional comedians Mr. Madhur Virli and Mr. Pratyush Chaubey with an audience of 700+; Lite Lo, an in-house stand-up show; and Bhadaas, a roast show by the outgoing batch. LLC also collaborated with the Alumni Committee to perform at Nostalgia, the alumni homecoming event.

The club's Instagram handle (@iim\_llc) crossed 18.8K followers. With consistent viral content, LLC continues to be a creative force on campus.



## MANFEST-VARCHASVA

Manfest-Varchasva is the annual Business, Sports, and Cultural Fest of IIM Lucknow, uniting Manfest, the Business Conclave, and Varchasva, the Cultural and Sports Festival. Spanning three action-packed days, it is one of the largest and most awaited IIM events, attracting top talent from across India and abroad.

The fest has hosted luminaries such as Former Chief Justice DY Chandrachud, Dr. A.P.J. Abdul Kalam, Mr. Narayana Murthy, Mr. Azim Premji, and Shri Piyush Goyal, who've inspired students with their wisdom. Leading companies like BSE, ICICI Lombard, Coinswitch, and NPCI challenge participants through high-

stakes case competitions and simulations.

The cultural segment dazzles with dance battles, fashion shows, literary events, and music contests, transforming the campus into a creative hub. Nights come alive with performances by stars like Salim-Sulaiman, KK, Jubin Nautiyal, Vishal & Shekhar, Coke Studio, and more. Manfest-Varchasva also drives social impact through CSR initiatives like the Lucknow City Run, promoting fitness and awareness. Held every February, the fest is a celebration of intellect, talent, and passion, making it a truly unforgettable experience at IIM Lucknow.





## MEDIA AND COMMUNICATION CELL

The Media and Communication Cell (MCC) serves as the official communications bridge between IIM Lucknow and the external world. Responsible for managing all official social media handles, MCC has actively strengthened the institute's digital presence through timely updates, creative campaigns, and impactful content. The year saw the launch of several successful initiatives, including the redesign of the official Instagram page, aligning it with the institute's brand identity to create a cohesive and professional aesthetic.

MCC also launched engaging video projects such as the CAT Preparation Tips series, Inter-Section Student Event coverage, and a heartfelt Alumni Reconnect series. The team also organized the Yearbook'25 Launch Event and the popular Owls of IIML initiative, collecting and delivering 400+ anonymous appreciation letters. Pulse, the annual student magazine, was published and distributed in print, while creative campaigns like Humans of IIM Lucknow celebrated the people who bring the campus to life.



## MESS COMMITTEE

The Mess Committee at IIM Lucknow, through the Annapoorna Mess Society, ensured quality dining for over a thousand stakeholders, enhancing not just nutrition but community spirit. Beginning with the seamless onboarding of 570+ new students, the committee integrated services like the 'Night Mess Portal' for convenience.

To enrich campus life, the committee organized four Theme Dinners and celebrated major festivals with traditional meals, fostering cultural inclusivity. During high-pressure periods like Final Placements, Mess Comm delivered over 5,000 meals, ensuring student well-being. Major events such as Sangharsh, Nihilanth, and Manifest-Varchasva saw the committee efficiently serve thousands of participants and visitors, showcasing exceptional operational capability.

Beyond event catering, the committee introduced menu innovations, maintained strict financial transparency, and ensured care for sick students with personalized meal delivery. Mess Comm also prioritized mess staff welfare with initiatives like insurance and educational support. Vendor onboarding improvements and the successful management of the Night Mess, handling tens of thousands of orders, highlighted their commitment to quality and affordability.



## OCULUS TRAVEL AND ADVENTURE CLUB

Oculus is the travel and adventure club of IIM Lucknow committed to promoting both mental and physical well-being among students. In an academic environment that can often be stressful, Oculus offers refreshing escapes through a range of engaging events and experiences. From organizing recreational trips to hosting fun campus events like the Winter Carnival, which includes crowd-favorite activities like the Treasure Hunt, the club brings excitement and energy to student life. Additionally, Oculus maintains a strong virtual presence through “Stex Blogs,” where it features stories of students who have gone abroad through our institute, inspiring others to chase their dreams.

One of the flagship events of Oculus is Hell’s Gate—a thrilling, four-round adventure challenge designed to push students out of their comfort zones. Participants compete in physically demanding and mentally stimulating activities like Zorbing, Superman Zipline, Human Foosball, and a challenging Obstacle Course. These activities not only test endurance and strength but also promote stress relief, teamwork, and resilience. Hell’s Gate has become a highly anticipated event, offering students a chance to break free from their routines, bond with peers, and boost their mental and physical stamina in a fun-filled, adventurous setting.



## OPERATIONS INTEREST GROUP (OIG)

The Operations Interest Group - IIM Lucknow had a dynamic year, driving interest and learning in the field of Operations and Supply Chain Management.

OIG kicked off the year with the launch of Operations Compendium 2025, a go-to guide for placements and competitions, updated with trending topics like sustainability and digital transformation. To support placement preparation, we collaborated with Team Disha to conduct CV reviews, Mock GDs and Interviews, and provide company-specific toolkits for operations roles.

Through the existing partnership with ISCEA, OIG helped students gain internationally recognized certifications such as CSCA, Lean Six Sigma Green Belt, and CFDP—adding immense value to their resume.

OIG also hosted a series of exciting events and competitions: Opsword (Operations Quiz), Opsyrus (Ops Article Writing), Beergame (Supply Chain Simulation Game), Trilogy (3-stage Ops Competition), and Opsprint (Operations Strategy BoardGame), with over 1200+ in participation from premier management institutes across the country. We also proudly contributed to Parakram 2025 (conducted by IIMC), the largest national ops fest jointly organized by IIM A, B, C and L, and Parakram 2026 is set to be conducted by IIM Lucknow in AY2025-26.

Overall, it’s been a year of collaboration, innovation, and hands-on learning for all of us at OIG!

## PRISM

PRISM, the Marketing Cell of IIM Lucknow, strives to instill a passion for marketing by offering students a dynamic platform to engage in real-world problem-solving through live projects, competitions, and interactive sessions. In the academic year 2023-24, PRISM conducted M-Day, a two-day flagship marketing festival attracting over 3000+ participants across B-schools. The event featured ten unique activities including Ad-Reneline Rush (ad-making competition), Quotient X (quiz), The Write Move (copywriting contest), Code Cracker (online treasure hunt), and the innovative Escape Room challenge. The club also hosted Markstorm, a marketing case competition, and Brand Riddle Roulette, a game to decode brand identities. PRISM's commitment to learning extended beyond events – it conducted masterclasses with industry leaders, marketing prep series attracting 300+ students. The cell curated prep documents across pricing, brand communication, digital marketing, and conducted mock interviews to prepare students for summer and final placements. Through engaging content, insightful discussions, and creative simulations, PRISM successfully bridged theory with application, fostering a vibrant marketing culture on campus.



## PUBLIC POLICY CLUB

The Public Policy Club at IIM Lucknow was established to spark student interest and engagement in public policy and governance issues, aiming to bridge the gap between government policies and student perspectives. In the past year, PPC organized several impactful events. The Budget Quiz, held in collaboration with Unstop, attracted over 1,000 participants and 25,000+ impressions. Aarambh, the club's flagship event, featured distinguished speakers like Mr. Rajeev Kapoor (IAS) and Mr. Jayant Krishna, who provided deep insights into the Interim Union Budget 2024. The club also launched its first Mock Parliament, encouraging students to engage in spirited debates and policy analysis. Another highlight was the Public Policy Hackathon, judged by Prof. K.V. Raju, Chief Economic Advisor to the Government of Uttar Pradesh. Over 10 teams participated, crafting policy solutions under time constraints, showcasing creativity and real-world problem-solving. These initiatives reflect PPC's commitment to fostering policy awareness and enabling students to make meaningful contributions to public governance.



## QUIZZING COMMONERS

Quizzing Commoners is the official quiz club of IIM Lucknow which aims to foster a quizzing culture on campus through conducting quizzes on different topics. The year began with the Sickle Cell Anaemia Quiz, a quiz conducted in collaboration with the Ministry of Health. Next up was Bard of Novices, the annual quiz conducted for the freshers. Following this was the OlympiQ quiz, a sports quiz conducted in collaboration with the Ministry of Sports to commemorate 100 years of India at the Olympics. In term 2, the club conducted the Wisdom Warfare event as part of the Cultural Committee's Camaraderie event. In November, the club hosted Zerodha Varsity's Financial Literacy Quiz on campus which saw participation of 110+. This was followed by 2 back-to-back quizzes, the Jan Jatiya Gaurav Diwas and the Constitution & India quiz, conducted in collaboration with the Ministry of Tribal Affairs and the Government of India respectively. In January, the club was invited by RMLNLU to conduct a quiz as part of its annual literary fest. The club then conducted its flagship event Qrioso as part of Manfest-Varchasva in which there were 2 quizzes, the India Quiz and General Quiz, witnessing participation from institutes across the country. The final event conducted was Nihilanth, the annual inter IIT-IIM quiz festival which was last conducted in IIML in 2017. Seven quizzes were conducted as part of the event which saw a participation of 300+ from 18 IITs & IIMs.



## RANDOM WALK

Random walk (RW) brings together dance enthusiasts from all walks of life. You need not be a dancer to dance, all you need is the willingness and the spirit to enjoy while you perform. Random Walk is the official dance troupe cum choreography club of IIM Lucknow. It was initially started as a small dance interest group to help provide dancers an opportunity to continue pursuing their art. Till today, for dance enthusiasts, the club stands to be the biggest extracurricular activity, providing a much-required break from academic life.

As part of our club activities, RW organises Salsa Dance Workshop and the Flagship event Promenade'25, with the theme "Crystals & Chandeliers- The Yule Ball." Additionally we perform during Independence Day and Republic Day.



## RANG

Rang – the DE&I (Diversity, Equity, and Inclusion) club of IIM Lucknow – is committed to creating a safe, inclusive space for individuals across the gender and sexuality spectrum. Through meaningful collaborations with other CCAs and corporate partners, Rang organizes events that raise awareness and foster dialogue around inclusivity and representation.

In 2025, Rang was honored to participate in Vibhinn, the flagship event of IIT Delhi's pride club, Indradhanu, and the 8th Awadh Queer Pride March in Lucknow, standing in solidarity with the LGBTQ+ community and celebrating #LovelsLove. These events strengthened Rang's mission and visibility.

Rang also hosted Égalité, a national case study competition in collaboration with Godrej DEI, focusing on LGBTQIA+ inclusion in India. With 825+ registrations and industry leaders as judges, the event fostered critical thinking and innovation. Additionally, SAMAVESH, co-hosted with HELICS, promoted learning through play and encouraging empathy through DEI themed games. Rang continues to nurture emotionally intelligent, socially aware management professionals while expanding corporate partnerships to support marginalized communities.

## RIGHT ANGLES

Right Angles, the photography club of IIM Lucknow, had a fulfilling and impactful year, blending creativity with purpose. The club organized a successful photography workshop and a memorable photo walk through the old city of Lucknow, giving students a chance to explore its rich heritage while honing their photography skills. Throughout the year, Right Angles was instrumental in covering over 30 campus events, capturing the essence of student life—from flagship fests and speaker sessions to informal gatherings. One of the most meaningful initiatives this year was the "Photoshoot for a Cause," where the club collaborated with Bhavishya and raised funds for a social cause through themed photoshoots. We sincerely thank all those who participated and donated—it was their enthusiasm and generosity that made the initiative possible. As always, Right Angles continues to serve as the creative heartbeat of the campus, turning moments into memories and using the power of photography to inform, inspire, and impact.





## SHARE IIM LUCKNOW CHAPTER

SHARE IIM Lucknow Chapter was started in AY 2021-22. SHARE is an innovative startup at the crossroads of education and consulting. ShARE is a leadership programme to turn bright university students into Do Well Do Good leaders. Currently, 2500+ students from 40+ countries and 120+ top universities are enrolled in the programme. ShARE believes that doing well and doing good are compatible and will be a major lever to shape a society that provides opportunities for all people. Not only is it a great opportunity for society, but it is also a great opportunity for companies that can give a sense of purpose to their employees and boost their productivity.

This year, we organized Triple Bottom Line 3.0 in collaboration with ShARE Chapter IIM Bangalore: A three-round case competition was conducted based on the theme of developing an innovative solution for the socially conscious. It gathered 700+ registrations from top B-Schools across India.



## SPECIAL INTEREST GROUP IN FINANCE (SIGFI)

The Special Interest Group in Finance (SIGFi) at IIM Lucknow is dedicated to shaping the future of finance professionals by offering an engaging platform for learning, skill-building, and industry interaction. The group aims to ignite a passion for finance among students while enhancing their industry knowledge through a variety of activities and events. From national-level competitions like ValQuest and VCIC to hands-on experiences in the form of live projects, SIGFI ensures students gain a holistic understanding of the field.

The group's commitment extends beyond knowledge-sharing, providing invaluable support during placements. Through resume reviews, mock interviews, and specialized preparatory sessions, SIGFI ensures its members are well-equipped to excel in recruitment processes. Corporate engagement events allow students to interact with industry leaders, gaining insights into various roles and career paths.

By fostering talent through skill-building initiatives, industry exposure, and placement assistance, SIGFI plays a pivotal role in preparing IIM Lucknow students for a successful career in the ever-evolving financial landscape.

## SPICMACAY IIM LUCKNOW CHAPTER

The IIM Lucknow chapter of SPIC MACAY (Society for Promotion of Indian Classical Music and Culture Amongst Youth) continued its mission of preserving and promoting India's rich cultural heritage throughout the academic year 2024-25. The year commenced with "Shubharambh," a celebration of Kabir Panti, where Padma Shri Dr Bharti Bandhu enchanted the audience. This was followed by "Dharohar" conducted with an engaging masterclass on Pattachitra art by Master Craftsman Sri Purna Chandra Moharana attended by 80+ participants, including students and faculties. The flagship event, "Virasat" featured a Terracotta Workshop by Sri Manoj Kumar, followed by a sarod recital by Pt. Tejendra Narayan Majumdar, Padma Shri awardee, accompanied by tabla artist Abhishek Mishra. The event concluded with a mesmerizing Bharatanatyam performance by Vidushi Ragini Chandershekar. Through all these events, SPIC MACAY IIM Lucknow Chapter has continued to inspire and connect the youth with the timeless essence of Indian culture, ensuring the preservation and appreciation of our rich heritage.



## STUDENT EXCHANGE COMMITTEE

STEX Committee is the student exchange committee at IIM Lucknow and acts as the primary point of contact between exchange students and the institution. The committee focuses on strengthening the IIML brand across international campuses in Europe and North America by conducting webinars, workshops, and outreach activities. During the year, STEXCOMM successfully conducted three key events – Anubhav, Euro Dinner, and Euronite. This year's edition of Anubhav was particularly memorable as it was conducted offline after three years, bringing together students to share their exchange experiences. In a significant step, the committee introduced "Sanchar", the official student exchange manual, for the first time. It serves as a comprehensive guide to help students make informed choices while selecting and bidding for colleges. Euro Dinner was a warm farewell for outgoing international students, where they received customized sweatshirts and souvenirs. The final event, Euronite, offered a vibrant cultural celebration filled with stories, music, and shared experiences.





## SPORTS COMMITTEE

The Sports Committee at IIM Lucknow curated and executed a series of dynamic and high-energy events throughout the academic year, fostering a spirit of healthy competition, teamwork, and sportsmanship. The year kicked off with Foundation Day, a vibrant event designed to warmly welcome the incoming batch with a blend of excitement and sporting spirit, helping them bond and integrate into campus life.

Following this, Sangram, a five-day extravaganza, brought the first-year sections head-to-head in thrilling “section wars.” The event was packed with sports and informal contests, encouraging participation, unity, and friendly rivalry among peers. Another flagship event was Sangharsh, hosted by IIM Lucknow this year, where premier institutes—IIM Ahmedabad, IIM Bangalore, and IIM Calcutta—competed in a high-stakes inter-IIM sports tournament, showcasing exceptional talent and determination.

The committee also organized Hells League, an intra-IIM event that allowed students to step up, showcase their skills, and engage in fierce but friendly competition. Additionally, events under the MV brought an extra layer of excitement and engagement. Through these initiatives, the Sports Committee played a crucial role in enriching the student experience and promoting a culture of fitness, teamwork, and excellence.

## TAILS AND TALES

Tails and Tales (TnT), the animal welfare club at IIM Lucknow, has actively worked towards ensuring the health and well-being of over 40 campus dogs. The team of five dedicated members undertook daily feeding duties, maintaining proper nutrition and harmony on campus. A vaccination drive, including anti-rabies shots, was conducted for all dogs to ensure a safe environment. Sterilisation efforts led to the successful neutering of 4 dogs in collaboration with Jeev Basera Foundation. The club consistently provided medical care with support from visiting vets, and members administered regular treatments and managed minor injuries independently. 8 puppies born on campus were rescued and relocated to safer areas during the harsh winter, with adoption efforts currently ongoing. TnT also raised ₹28,000 through a Milaap fundraiser to support welfare initiatives. During winter, more than 10 rugs and jackets were provided to protect dogs from the cold, and a clothing drive was conducted to collect items for future use. Additionally, 2 dogs were relocated from the mess area to reduce disturbances and ensure peaceful coexistence. The club also extends its support to other injured animals when needed.





## TEAM DISHA

Team Disha plays a pivotal role in placement preparation at IIM Lucknow, acting as the guiding force behind students' success in Summer, HEPP, and Final placements. The team supports students from pre-joining to final recruitment by offering personalized mentorship, functional guidance, and domain-specific preparation across Finance, Consulting, Marketing, Product Management, Operations, and General Management.

Key activities include structured CV building, mock interviews, group discussions, and curated preparatory content shared via Telegram and Notion. Team Disha organizes sessions with

alumni and professionals, conducts mock interviews and CV reviews in each cycle, and forms focused mentor groups for each student. Resource guides for 200+ companies, real-time support during recruitment, and daily prep materials ensure end-to-end assistance.

During Summer 2024 and Finals 2025, the team collaborated with SIGFI, BizTech, and Toastmasters to conduct targeted sessions, created knowledge banks like the Finance Knowledge Bank, and managed mock-to-mastery sessions. Notably, each candidate received multiple personalized reviews and mentorship, including specialized support for PwD students.





## TEAM IGNICION

Team Ignicion consists of the Class Representatives, having a dual responsibility – that of being Class Representatives and part of the pre-interview preparation process for the Admission Process of IIM Lucknow.

Responsible for smooth student–faculty coordination, ensuring maximum student participation in cultural and sport events: Camaraderie & Sangram. Acting as facilitators for the Tutor

Programme: A novel concept of student driven teaching support introduced to help those who required some additional peer learning.

Roll out of the 1) Ignicion Mentorship Programme: Mentoring Call getters for IIM Lucknow’s WAT-PI process: WAT-PI toolkit by collaborating with various Academic Interest Groups to assist aspirants to prepare for the selection process. 2) PI guidance videos on YouTube in collaboration with InsideliIM to increase the visibility of IIM Lucknow’s interview preparation material.





## TEAM SYNAPSE

Team Synapse serves as the central hub for all information portals and is the single point of contact for Knowledge Management servers at IIM Lucknow. As a student-driven body, we are dedicated to enhancing the technological experience across campus by streamlining access to information and digital resources. We take pride in making life at Hel(L) more efficient and manageable through innovative tech-based solutions. Our mission is to foster a culture of digital empowerment within the IIML community. Whether it's maintaining critical platforms, supporting academic and administrative processes, or driving tech adoption, Synapse plays a key role in shaping the institute's technological ecosystem. We are constantly exploring new tools and systems to meet the evolving needs of students, faculty, and staff. By promoting tech awareness and introducing user-friendly solutions, Synapse is committed to transforming how technology supports life at IIM Lucknow.

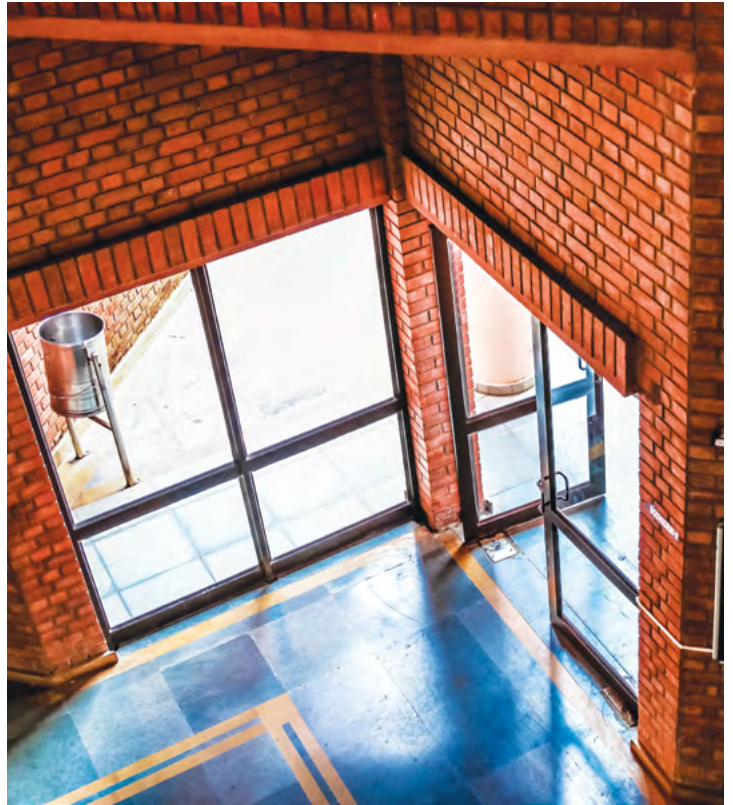
## THREE.FOUR

Three.Four, IIM Lucknow's official band, began the academic year 2024-25 with performances in Parichay, while also inviting entries from the PGP1 batch for the same. The club hosted the first Jam Night, drawing a massive crowd of both PGP1 and PGP2 students. In collaboration with the Student Council and Student Affairs Office, Three.Four also performed during Independence Day and Republic Day. Club members acted as judges for singing and band competitions during the 3-day inter-section cultural war Camaraderie. Three.Four collaborated with Random Walk and PRISM to deliver opening performances for their flagship events Prom Night and M-day respectively. Finally, to celebrate the final days of the PGP2 batch on campus, the club signed off with an enthralling jam night during Manfest-Varchasva, marking a fitting end to the rich legacy of the club.



## TOASTMASTERS CLUB

The IIM Lucknow Toastmasters Club plays a pivotal role in equipping students with critical communication, public speaking, and leadership skills essential for success in both academic and professional spheres. In AY 2024-25, the club continued to be a cornerstone of personal development at the institute. The year began with "Mock to Mastery" a collaborative initiative with Team Disha, where alumni from diverse industries conducted domain-specific mock interviews for students, offering personalized feedback to enhance clarity and confidence ahead of final placements. As part of Manfest-Varchasva, "Toastmania 4.0" challenged participants with creative extempore formats, fostering structured thinking and spontaneity. The inter-college "Socrates Symposium" further provided a platform for students to simulate real-world communication scenarios and develop persuasive speaking skills. The flagship workshop "Ace Your Interview" supported students with mock interviews and keynote sessions tailored for summer placements. Regular general meetings throughout the year offered a supportive environment for ongoing skill refinement. With members also representing IIM Lucknow at district-level speech contests, the club remains committed to nurturing articulate, confident, and impactful communicators.



# Noida Campus Activities

## SHUBHARAMBH (FRESHER'S PARTY) - 2023-2024

IIM Lucknow's Noida campus recently hosted Shubharambh 2024, the official fresher's event for the International Program for Management Executives (IPMX), the institute's prestigious one-year Executive MBA program. The event was a resounding success, bringing together the new cohort in an evening filled with energy, enthusiasm, and camaraderie. Shubharambh served as the perfect platform for the incoming batch to connect, break the ice, and embark on their transformational journey at IIM Lucknow. The event featured engaging team-building activities, cultural performances, and insightful interactions with faculty and senior leadership, setting the stage for a year of learning, collaboration, and professional growth. The success of Shubharambh 2024 reflects the vibrant spirit of IPMX, where diverse professionals come together to shape their leadership journey. As the new batch begins its academic pursuits, this event has set the tone for a year filled with knowledge, networking, and new opportunities.





## Udyam 2024 – A Resounding Success

It is with immense pride and joy that we celebrate the revival of Udyam after a hiatus of seven years. Udyam 2024, the flagship business conclave of IIM Lucknow's International Program for Management Executives (IPMX), has been a grand success, bringing together thought leaders, industry veterans, and aspiring business professionals to engage in meaningful discussions on the future of business and leadership. This year, we witnessed overwhelming participation and enthusiasm, reaffirming the importance of such platforms in fostering intellectual exchange and industry-academia collaboration. We are especially delighted to share that the event secured ₹3 lakh in sponsorships, reflecting the confidence and support of our corporate partners. Over the two-day conclave, our distinguished speakers and panelists explored critical themes such as adaptive management, digital transformation, ethical AI, and the challenges of navigating a VUCA world. The insights shared have not only sparked engaging conversations but have also provided actionable takeaways for businesses and leaders looking to drive sustainable growth. As we look ahead, the success of Udyam 2024 sets a strong foundation for future editions. This is not just a revival; it is the beginning of a new chapter, one that will continue to inspire and shape the leaders of tomorrow.



## Crescendo 2K25 – Cultural Fest (February 2025)

Crescendo 2025 was a truly unforgettable experience at IIM Lucknow's Noida campus, filled with energy, creativity, and camaraderie. From electrifying dance performances and engaging competitions to the much-anticipated Disco Deewane Night, every moment resonated with enthusiasm and excitement.

The event commenced with a dynamic flash mob, setting the stage for creative expression through SIP n Paint alongside the Hunger Games, followed by a bonfire that fostered meaningful connections. Day 2 witnessed participants showcasing their talents in the fashion show, Student of the Year competition, and Treasure Hunt, culminating in an evening of laughter with Rohit Swain and a grand musical celebration. This event truly reflected the vibrant spirit of IIM Lucknow's Noida campus—a place where talent, innovation, and collaboration thrive.



**Section**

**09**

# **Community Affairs**



EWC organized the following activities during the year:

1. Various competitions among children of the IIML community on festive occasions such as Yoga Day, Foundation Day, Republic Day, Independence Day, Christmas, etc.
2. Essay Competition on the occasion of Hindi Pakhwada.
3. Certificate of merit with a cash prize to meritorious children of Class X & XII.
4. Felicitation ceremony and appreciation letters and mementos to employees who retired on attaining the age of superannuation.
5. Holi-ka-Dahan on the occasion of Holi.
6. Swaraswati Pooja and Vishwakarma Pooja on both the Lucknow and Noida campuses.

Toward its endeavor for social development, EWC undertook the following activities:

1. Distribution of Gift and Sweet coupons on the occasion of Diwali
2. Education loans, computer loans, and marriage loans to employees in need
3. Financial assistance on the sudden demise of an employee

Employees Welfare Committee (EWC) of IIM Lucknow organised various events throughout the year.



## International Yoga Day

The entire IIM Lucknow fraternity consisting of the students, professors, and their families came together on 21st June 2024 to celebrate the International Yoga Day on campus. The event was held with an objective of spreading awareness and excitement on the importance of Yoga for physical and mental well-being.



## Foundation Day

The institute celebrated its 40th Foundation Day on July 21st 2024 with aplomb. Speaking on the occasion, Director, Prof. Archana Shukla reflected on the institute's journey of four decades of academic excellence highlighting its growth to a leading institution committed to nation building. The day commenced with a tree plantation drive, reinforcing IIM Lucknow's commitment to sustainability and community-building and came to a close with a cultural bonanza that brought together the entire community for a festive get-together. The celebrations culminated in a grand evening event, where employees who have completed 25 years of service were honoured.



The Foundation Day celebration allowed us to reflect on the journey that has brought us together, the achievements we have made as a batch, and the promising future that lies ahead. As IIM Lucknow's drive towards environment and sustainability, we hope to continue contributing to the environment and develop a sense of ecological consciousness in our current as well as forthcoming batches.

To commemorate the 40th Foundation Day, the institute invited Mr. Nitin Seth, - Co-founder, and CEO of Incedo Inc., to deliver the Foundation Day Lecture.



## Independence Day

On the Independence Day, IIM Lucknow takes a moment to celebrate the indomitable spirit of our nation and its journey towards progress. Celebrating #AzadiKaAmriMahotsav with timeless words of Rabindranath Tagore:

Where the mind is without fear and the head is held high  
Where knowledge is free...  
Where words come out from the depth of truth  
Where tireless striving stretches its arms towards perfection

Committed towards the nation's growth through the unwavering pursuit of excellence in education and leadership.





## Swachhta Drive (Under Swachh Bharat Mission)

IIM Lucknow observed Swachhata Pakhwada 2024 from September 1st to 15th, to promote cleanliness and environmental sustainability. Director, Prof. Archana Shukla, stressed the importance of a clean workspace and a sustainable environment for overall well-being. Faculty, students, and staff all pledged to maintain clean and green surroundings.

The Swachhata Hi Seva (SHS) Fortnight, observed from September 17th to October 2nd under the theme 'Swabhav Swachhata - Sanskaar Swachhata,' included various initiatives such as cleanliness drives, tree plantation, bicycle distribution, and an immunization camp for Safai Mitras. These efforts aimed to support their health as they continued their vital work for a cleaner environment. As part of the campaign, a Cleaning Target Unit (CTU) was identified at the Government Primary School, Bakshi-ka-Talab, where Safai Mitras, along with local residents, teachers, and students, successfully cleaned a designated black spot with careful planning.



## Fit India Week

FIT INDIA Movement was launched on 29th August, 2019 by Hon'ble Prime Minister on the occasion of 114th birth anniversary of Major Dhyan Chand India's hockey legend, with a view to make fitness an integral part of our daily lives. The mission of the Movement is to bring about behavioural changes and move towards a more physically active lifestyle. Towards achieving this mission, "Healthy man means healthy family which ultimately leads to healthy society.

Tuning the same Indian Institute of Management Lucknow also joined hands towards this noble mission of the Fit India Movement and celebrated the event with great zeal and enthusiasm.



## “Ek Ped Maa Ke Naam” Campaign

The Prime Minister, Shri Narendra Modi, has launched the ‘Ek Ped MaaKe Naam’ Campaign on 05th June 2024 on the occasion of WorldEnvironment Day. The initiative encouraged individuals to dedicate a tree to their mothers as a symbol of love, respect, and environmental consciousness. Through this initiative, the institute aims to inspire the community members to take proactive steps in preserving the environment, thereby contributing to a greener and healthier planet.



## Community Get-togethers

EWC Continually organized various community get togethers on occasions such as Holi, Diwali, Christmas, New Year. Ayodha Darshan was one of the good spot for community get-togethers.



Section

10

# Innovative Initiatives Under NEP Umbrella



IIM Lucknow has taken significant strides in promoting holistic and multidisciplinary education, aligning with contemporary educational trends and the vision charted in the National Education Policy (NEP) 2020. A few of the initiatives are as below-

1. The institute has created an ecosystem and hub for entrepreneurship and innovation with its Incubators.
2. It offers courses that bridge management with various fields such as Agriculture, Sustainability Studies, etc. The institute has also launched new innovative courses embedded with the Indian Knowledge System, Happiness and Mental Health Resources, which include the courses 'Wisdom of Indian Philosophy', 'Cultivating and Sustaining Happiness', 'Leadership Journey in Times of Change' and 'ESG Management and Reporting'. The institute offers a wide range of electives that encourage students to explore subjects outside traditional management.
3. Adoption of National Higher Education Qualification Framework and National Credit Framework: IIM Lucknow is registered with the Academic Bank of Credit for students, and is also registered with the APAAR IDs and has generated the APAAR IDs for the students.
4. The Institute is in compliance with Open Government Data systems and participates in AISHE and NEP Implementation surveys. Our Ph D theses are regularly uploaded in Shodhganga/INFLIBNET, leveraging educational technologies for better learning outreach.
5. IIM Lucknow has established the Centre of Excellence focusing on interdisciplinary themes such as Entrepreneurship, Skill Development, Science of Happiness, and Public Policy, encouraging the stakeholders to engage in collaborative research and overall wellbeing.
6. IIM Lucknow established the Centre for Public Policy (CPP) with a larger objective to impact the public policy process and service delivery. CPP has developed as a think-tank providing expertise and advisory services to the government and related stakeholders in the industry.
7. IIM Lucknow has created an ecosystem and hub for entrepreneurship and innovation with its Incubators.
8. Expanding its internationalisation upfront, the institute has collaborated with various esteemed international institutes across the globe.
9. IIM Lucknow participated in the prestigious 'Mahatma Gandhi National Fellowship' (MGNF) program, a unique initiative in skill-building of youth inaugurated on 25th October 2021 and concluded in October 2023.
10. The institute has initiated an MoU with IIT Kanpur (Gangwal Medical School) to create a joint PG Degree Program in Healthcare Management.
11. IIM Lucknow launched the 'Dr Radhakrishnan Gopalan Young Faculty Researcher Award' to promote research.
12. The institute has strengthened its alumni network, which facilitates knowledge sharing and collaboration amongst the IIM Lucknow fraternity.
13. Addressing the need for inclusive education, IIM Lucknow extends scholarship to meritorious and deserving students belonging to the SC/ST/OBC/PwD category on the National Scholarship Portal.
14. The institute emphasises the development of soft skills through group activities, workshops, and leadership training to offer the students holistic development, including mindfulness, communication skills, and emotional intelligence.
15. IIM Lucknow stands to be a double crown-accredited institute by AMBA & AACSB.
16. The institute intends to contribute to the objectives of the DHE, MoE, GoI initiated program 'Monitoring and outreach - Implementation of NEP,2020' and is in the process of collaboration with the 05 mapped state universities to bring in the collective capabilities and enrich the process of NEP implementation.
17. The institution has invested in upgrading its infrastructure and technology to facilitate a better learning environment.
18. IIM Lucknow promotes lifelong learning through executive education programs, workshops, and seminars that encourage industry and academia professionals, as well as alumni, to update their skills and knowledge across various domains through the Management Development Programs.

Thus, IIM Lucknow's efforts not only prepare students to tackle complex real-world challenges but also align with the broader vision of fostering a more integrated and versatile educational framework, as envisioned in NEP 2020.



**Section**

**11**

**Other  
Initiatives**



## Investors' Meet 2.0

In a continuing effort to support startup ecosystem, IIM Lucknow Enterprise Incubation Centre (IIML EIC), hosted an **Investors' Meet 2.0** at IIML Noida Campus on 12th July, 2024. Officials from the major PSUs, industries, corporates, and Angel Investors were present along with delegates and representatives of various VC firms across India, who were present at the meet, which was also attended by startup founders and aspiring entrepreneurs across India.

IIML EIC's officials highlighted the organization's success in helping and developing businesses, resulting in exceptional annual growth rates. It was stated that over the last two years, IIML EIC have helped more than 100 businesses raise their total valuation to more than 2200 crore. Officials stressed that the investment meet has been conceptualized to showcase emerging investment opportunities here and to build a platform for all the startups across India to discuss further innovations, business, commerce and much more.

Significant highlights of the event include the launch of New Programs, with first launch of Incubation Program 101 to support more than 100 startups in this current financial year and the launch of Media Tech Acceleration Program in collaboration

with Graphisads to provide the roadmap to growth stage startup to scale up.

Panel discussions and fireside chats were held with veterans from various sectors and industry leaders. These experts shared their views and insights on corporate venturing & open innovations and the event was attended by more than 280 participants. Among the panel are eminent panelist Shri Satyan Kumar (ONGC), and Sri Kishore Kr. Das, (OIL), Dr Poonam Sinha (NIESBUD), Dr. Vinod Kumar (NABARD), Shri Sujeet Bhale (EXIM Bank) gave valuable insights on CVC and its impact on the startups.

One of the key highlights of the event was the thought-provoking session by Mr. Suhail Sameer, Founder & Managing Partner OTP Ventures. With his extensive experience, Mr. Suhail shared valuable strategies and learnings for startups to excel in the competitive era.

The event further showcased a diverse array of startups, spanning from trailblazers in futuristic transportation to providing education to the last mile. 15 portfolio startups participated in the pitching session to showcase their innovative solutions to the delegates and investors from large organizations.



## Dr. Radhakrishnan Gopalan Young Faculty Researcher Award

IIM Lucknow is delighted to announce that Prof. Anjali Bansal, Assistant Professor, Human Resource Management, IIM Lucknow, has been honoured as the recipient of the Radhakrishnan Gopalan Young Faculty Researcher Award. This award was presented on the birth anniversary of Prof. Radhakrishnan Gopalan, commemorating his legacy. Following a comprehensive evaluation by a panel of senior academics and experts, Prof. Anjali Bansal was selected as the recipient of this prestigious award. The award includes a Research Grant of INR 6 lakhs over three years for approved research projects and a one-time cash award of INR 1 lakh. Prof. Bansal has excelled in research, notably in Talent Management, Change Management, Mergers and Acquisitions, Integration Mechanisms, and Diversity and Inclusion, making impactful contributions to solving real-world challenges. The Radhakrishnan Gopalan Young Faculty Researcher Award was established by the 1996 batch in memory of Prof. Radhakrishnan Gopalan, an esteemed alumnus of IIM Lucknow and the University of Michigan. Prof. Gopalan was a distinguished Professor at Washington University in St. Louis - Olin Business School.



## Session on “Sexual Harassment of Women at Workplace” (Prevention, Prohibition and Redressal) Act, 2013.

Indian Institute of Management Lucknow Noida Campus organized a session on “Sexual Harassment of women at Workplace” on dated 12th December 2024. The session began with welcome address by Prof. Anita Goyal, Internal Committee Member, (Prevention of Sexual Harassment at the workplace), who emphasized on the sincere implementation of POSH Act.

The session was taken by key speaker, Ms Jolly Priya who is a consultant, having an experience of 20 + years as a Certified Behavioral Assessor and an expert on POSH - Prevention of sexual harassment at workplace and conducted workshops for the same.

She is an external ICC representative in many organizations including IIM Indore, Khaitan & Co., UGC, CSR etc.. and have set up IC committees and developed POSH policies in multiple organizations (Laws pertaining to Gender Diversity and Inclusion).

Ms Jolly clearly explained and also discussed different provisions of POSH Act highlighting the circumstances that led to the enactment of the Act and emphasised on the need of conciliation while handling the cases of Sexual Harassment. She shown a presentation, used examples as well to paint a clear picture of how sexual harassment takes place and suggested few measures to prevent it.

Ms Jolly sensitized the participants with various techniques that can be used to collect the information during the inquiry

process. She addressed the importance of Principle of Natural Justice during the inquiry process where both the complainant and the respondents are given equal importance & opportunity in hearing the case. She also explained about how to choose an appropriate location to create trust, comfort and openness between complainant and the respondents.



# ANNEXURES



# Overall Profile of the Institute

The financial and personnel profile of the Institute for the year 2024-25 are presented below:

## Financial Profile

Amount  
(Rs. In Lakhs)

Income		Expenditure	
<b>1. Academic Receipts:</b>		<b>1. Staff Payments and Benefits</b>	<b>5622.43</b>
Post Graduate Programme	<b>11915.58</b>	<b>2. Academic Expenses:</b>	
Management Development Programme	<b>6830.33</b>	Post Graduate Programme	<b>3024.37</b>
Fellow Programme (Including E-DPM)	<b>107.36</b>	Management Development Programme	<b>2667.65</b>
PGP - SM	<b>960.61</b>	Fellow Programme (Including E-DPM)	<b>586.86</b>
PGPWE Income	<b>977.06</b>	PGP - SM Expenses	<b>208.87</b>
IPMX Income	<b>2984.07</b>	PGPWE Expenses	<b>461.33</b>
Placement Income	<b>36.28</b>	IPMX Expenses	<b>1182.54</b>
Consultancy Income	<b>1031.10</b>	Placement Expenses	<b>60.63</b>
Other Fee - CAT	<b>606.97</b>	Consultancy Expenses	<b>468.57</b>
<b>2. Grant / Subsidies</b>		Common Admission Test	<b>23.26</b>
Plan- Recurring/DPM	<b>0.00</b>	Newspaper & Periodicals	<b>1.36</b>
<b>3. Income from Investments</b>	<b>3009.90</b>	Research & Development	<b>1351.88</b>
<b>4. Interest Earned</b>	<b>545.06</b>	<b>3. Depreciation</b>	<b>2097.53</b>
<b>5. Other Income &amp; Recoveries</b>	<b>277.84</b>	<b>4. Administrative &amp; General Expenses</b>	<b>1040.06</b>
<b>6. Prior Period Income</b>	<b>0.00</b>	<b>5. Transportation Expenses</b>	<b>24.64</b>
		<b>6. Repairs &amp; Maintenance</b>	<b>895.26</b>
		<b>7. Finance Cost</b>	<b>0.90</b>
		<b>8. Other Expenses</b>	<b>0.00</b>
		<b>9. Prior Period Expenses</b>	<b>2.99</b>
		<b>Excess of Income over Expenditure</b>	<b>9561.03</b>
<b>Total</b>	<b>29282.17</b>	<b>Total</b>	<b>29282.17</b>

During the year, the Institute has not sanctioned any Grant from the Ministry of Education, Govt. of India, towards Capital/ Recurring expenses (including grants for PhD students).

Names of five faculty members and other employees of the institute who received the highest remuneration (including allowances and payments made to such employees) during FY 2024-2025:

S. No	Faculty's Name	Amount (In Rs.)
1	Prof. Archana Shukla	11,088,283 /-
2	Prof. Pankaj Kumar	10,169,522/-
3	Prof. Pushpendra Priyadarshi	9,188,358/-
4	Prof. Nishant Uppal	8,980,114/-
5	Prof. Ajay Kumar Garg	8,847,678/-

## Personnel Profile

The Institute, with a personnel strength of 333 (as per March 2025 payroll), has admirably been able to cater to the Academic, Administrative, and Campus Development Activities of both the Campuses at Lucknow & Noida.

Faculty		
	Regular	97
	Contract	00
Officers		
	Regular	38
	Contract	15
Staff		
	Regular	83
	Contract	40
Daily Waged Employees		14
Research Personnel		46
<b>Total</b>		<b>333</b>



## Overall Administration

<b>Director</b>	Prof. Archana Shukla
<b>Academic Council</b>	
<b>Chairperson (Director)</b>	Prof. Archana Shukla
<b>Secretary (Dean Faculty)</b>	Prof. Ajay K. Garg
<b>Deans</b>	
<b>Dean (Faculty)</b>	Prof. Ajay K. Garg
<b>Dean (Programme)</b>	Prof. Vikas Srivastava
<b>Dean (Research)</b>	Prof. Ajay K. Garg
<b>Dean (Noida Campus)</b>	Prof. Ajay Singh
<b>Task Heads</b>	
<b>Chairperson (Admission) " [Admission (NC)]</b>	Prof. Krishna Chandra Balodi Prof. S. Venkataramanaiah
<b>Chairman (Alumni Affairs)</b>	Prof. Yash Daultani
<b>Chairperson (CCMR)</b>	Prof. Medha Bakhshi
<b>Chairman (DPM)</b>	Prof. Pushpendra Priyadarshi
<b>Chairman (Post Graduate Programme)</b>	Prof. Suresh K Jakhar
<b>Chairman (MDP)</b>	Prof. Sabyasachi Sinha
<b>Chairperson (IPMX)</b>	Prof. Gaurav Garg
<b>Chairperson (EDPM)</b>	Prof. Pushpendra Priyadarshi
<b>Chairman (CAC)</b>	Prof. V.S. Prakash Attili
<b>Chairman, Purchase Committee</b>	Prof. Rakesh V.
<b>Chairman, Library Advisory Committee</b>	Prof. Rakesh V.
<b>Chairman, CMEE</b>	Prof. Satyabhusan Dash
<b>Chairman (CFAM)</b>	Prof. Sanjeev Kapoor
<b>Centre for Business Sustainability</b>	Prof. Kaushik Ranjan Bandyopadhyay
<b>Chairperson (International Accreditation &amp; Ranking)</b>	Prof. Sowmya Subramaniam / Prof. Shalabh Singh
<b>Chairman, PGP-SM</b>	Prof. Dipti Gupta
<b>Chairman (SA &amp; Placement)</b>	Prof. Priyanka Sharma
<b>Chairperson (Career Development Services) (NC)</b>	Prof. Anita Goyal
<b>Chairperson, PGPWE</b>	Prof. Priyatam Anurag
<b>Chairperson, Students Affairs (NC)</b>	Prof. Priyanshu Gupta
<b>Area Chairpersons (2024-2025)</b>	
<b>Agri-Business Management</b>	Prof. Sanjeev Kapoor
<b>Business Communication</b>	Prof. Payal Mehra
<b>Business Environment</b>	Prof. D. Tripathi Rao
<b>Decision Sciences</b>	Prof. Kaustav Banerjee
<b>Finance &amp; Accounting</b>	Prof. Sowmya S
<b>Human Resource Management</b>	Prof. Bhumika
<b>IT &amp; Systems</b>	Prof. Vivek Gupta
<b>Legal Management</b>	Prof. Vijay Pal Singh
<b>Marketing Management</b>	Prof. Devashish Das Gupta
<b>Operations Management</b>	Prof. Yash Daultani
<b>Strategic Management</b>	Prof. Dharendra Mani Shukla
<b>Business Sustainability</b>	Prof. Kaushik Ranjan Bandyopadhyay

## Faculty Profile

Faculty Profile- IIM Lucknow						
Category	2022-2023		2023-2024		2024-2025	
	Male	Female	Male	Female	Male	Female
<b>UR</b>	74	17	71	19	69	22
<b>EWS</b>	0	0	0	0	0	0
<b>OBC-NC</b>	3	0	3	0	3	0
<b>SC</b>	0	2	0	2	1	2
<b>ST</b>	0	0	0	0	0	0
<b>PwD</b>	0	0	0	0	0	0
<b>Total</b>	<b>77</b>	<b>19</b>	<b>74</b>	<b>21</b>	<b>73</b>	<b>24</b>

### Agribusiness Management

Kriti Bardhan Gupta, 1966  
Fellow  
Indian Institute of Management (IIM)  
Ahmedabad, India

Maya Kant Awasthi, 1968  
Ph.D.  
G. B. Pant University of Agriculture and  
Technology, Pant Nagar, India

Sanjeev Kapoor, 1964  
Ph.D.  
G. B. Pant University of Agriculture and  
Technology, Pant Nagar, India

Sushil Kumar, 1965  
SSHRC Post-doctoral Fellow, Ph.D.  
University of Toronto, Canada

Kushankur Dey, 1981  
Fellow  
Institute of Rural Management (IRMA),  
Anand, India

### Business Communication Group

Neerja Pande, 1963  
Ph.D.  
University of Lucknow, India

Payal Mehra, 1971  
Ph.D.  
University of Lucknow, India

Shubhda Arora, 1987  
Fellow  
MICA, Ahmedabad, India

Medha Bakshi, 1979  
Ph.D.  
University of Mumbai

Ranjan Kumar, 1977  
Ph.D.  
Indian Institute of Management (IIM)  
Lucknow

Dr. Diksha Mittal, 1992  
Ph.D.  
Southern Illinois University, USA

### Business Environment Group

Chandan Sharma, 1979  
Ph.D.  
University of Delhi, India

D. Tripathi Rao, 1970  
Ph.D.  
University of Mumbai, India

K.G. Sahadevan, 1963  
Ph.D.  
University of Hyderabad, India

Kaushik Bhattacharya, 1967  
Ph.D.  
Indian Statistical Institute, Calcutta, India

Sangeeta D. Misra, 1965  
Ph.D.  
Indian Institute of Technology (IIT) Kanpur,  
India

Sanjay Kumar Singh, 1973  
Ph.D.  
Indira Gandhi Institute of Development  
Research (IGIDR) Mumbai, India

Debdatta Pal, 1979  
Fellow  
Indian Institute of Management (IIM)  
Ahmedabad, India

Kartik Yadav, 1990  
Ph.D.  
Indian Institute of Management (IIM)  
Bangalore

Himadri Shekhar Chakrabarty, 1991  
Ph.D.  
Indian Institute of Management (IIM)  
Calcutta

### Business Sustainability

Ashish Aggarwal, 1975  
Ph.D.  
University of Manchester, UK

Kaushik Ranjan Bandyopadhyay, 1972  
Ph.D.  
JNU, Delhi, India

Dipti Gupta, 1985  
Fellow  
Indian Institute of Management (IIM)  
Ahmedabad, India

Priyanshu Gupta, 1983  
Ph.D.  
Indian Institute of Management (IIM)  
Calcutta

### Decision Sciences Group

Gaurav Garg, 1977  
Ph.D.  
Indian Institute of Technology (IIT) Kanpur,  
India

Sonia Singh, 1978  
Ph.D.  
Indian Institute of Technology (IIT) Delhi,  
India

Garima Mittal, 1976  
Ph.D.  
University of Delhi, India

Kaustav Banerjee, 1977  
Ph.D.  
Calcutta University, Calcutta, India

Sanjeet Singh, 1978  
Ph.D  
University of Delhi, India

Deepak Prajapati, 1990  
Ph.D  
IIT, Kanpur

Shalabh Singh, 1982  
DPM  
Indian Institute of Management (IIM)  
Lucknow

Utsav Pandey, 1990  
Ph.D  
Indian Institute of Management (IIM)  
Calcutta

Tamalika Koley  
Ph.D  
Indian Statistical Institute Kolkata

## Finance & Accounts Group

A.K. Mishra, 1967  
Ph.D.  
Banaras Hindu University (BHU), India  
Fellow IFCI

Ajay Garg, 1969  
Fellow  
Indian Institute of Management (IIM)  
Bangalore, India

Alok Dixit, 1982  
Ph.D.  
Indian Institute of Technology (IIT) Delhi,  
India

M. Karmakar, 1963  
Ph.D.  
University of North Bengal, India

Madhumita Chakraborty, 1974  
Ph.D.  
University of Delhi, India

Prakash Singh, 1971  
Ph.D.  
Birla Institute of Technology & Science,  
Pilani, Rajasthan, India

Seshadev Sahoo, 1968  
Ph.D.  
Indian Institute of Technology (IIT)  
Kharagpur, India

Vikas Srivastava, 1971  
Ph.D.  
Aligarh Muslim University, India

Mrityunjay Tiwary, 1985  
Fellow  
Indian Institute of Management (IIM)  
Bangalore, India

Sowmya S, 1984  
Ph.D  
Indian Institute of Technology, Madras,  
India

Ashish Pandey, 1975  
Fellow  
Indian Institute of Management (IIM)  
Indore, India

Jalaj Pathak, 1991  
Ph.D  
IIM Bangalore

## Human Resource Management Group

Archana Shukla, 1960  
Ph.D.  
Indian Institute of Technology (IIT) Kanpur,  
India

Ajay Singh, 1962  
Ph.D.  
Jawaharlal Nehru University (JNU), New  
Delhi, India

Himanshu Rai, 1969  
Fellow  
Indian Institute of Management (IIM)  
Ahmedabad, India

Pankaj Kumar, 1967  
Ph.D.  
University of Delhi, India

Pushpendra Priyadarshi, 1977  
Ph.D.  
University of Delhi, India

Nishant Uppal, 1978  
Fellow  
Indian Institute of Management (IIM)  
Indore, India

Girish Balasubramanian, 1985  
DPM  
XLRI- Xavier School of Management,  
Jamshedpur, India

Pavni Kaushiva, 1988  
Ph.D  
Indian Institute of Management (IIM)  
Calcutta, India

Bhumika, 1985  
Ph.D.  
Indian Institute of Technology (IIT) Kanpur,  
India

Anjali Bansal, 1989  
Ph.D  
Delhi University

Nabila Khan, 1991  
Ph.D  
Indian Institute of Technology, Madras

Sumant Kumar Biswas, 1986  
Ph.D  
DMS, Indian Institute of Technology, Delhi

## IT & Systems Group

Amit Agrahari, 1978  
Fellow  
XLRI- Xavier School of Management,  
Jamshedpur, India

Arunabha Mukhopadhyay, 1973  
Fellow  
Indian Institute of Management (IIM)  
Calcutta, India

Ashwani Kumar, 1971  
Ph.D.  
Indian Institute of Information Technology  
and Management, Gwalior, India

Pradeep Kumar, 1977  
Ph.D.  
Hyderabad University, India

Vivek Gupta, 1966  
Ph.D  
Dr. A.P.J. Abdul Kalam Technical University,  
U.P, India

V.S. Prakash Attili, 1979  
Ph.D.  
Indian Institute of Technology (IIT)  
Madras, India

Ashutosh Jha, 1986  
Ph.D  
Indian Institute of Management (IIM)  
Calcutta

## Marketing Group

Anirban Chakraborty, 1976  
Fellow  
Indian Institute of Management (IIM)  
Bangalore, India

Anita Goyal, 1972  
Ph.D.  
Jamia Millia Islamia University, New Delhi,  
India

Ashish Dubey, 1979  
Ph.D.  
Indian Institute of Technology (IIT)  
Bombay, India

Devashish Das Gupta, 1971  
Ph.D.  
Dr. B.R. Ambedkar University, Agra, India

Prem Prakash Dewani, 1976  
Fellow  
Indian Institute of Management (IIM)  
Ahmedabad, India

Rajeev Kumra, 1969  
Ph.D.  
GGs Indraprastha University, Delhi, India

Rajesh Aithal, 1975  
Fellow  
Institute of Rural Management Anand,  
Gujarat, India

Satya Bhusan Dash, 1970  
Ph.D.  
Indian Institute of Technology (IIT)  
Kharagpur, India

Priyanka Sharma, 1982  
Ph.D.  
Indian Institute of Technology, Kanpur,  
India

Krishnan Jeesha, 1985  
Ph.D.  
Indian Institute of Management (IIM)  
Kozhikode

Vishakha Chauhan, 1983  
Ph.D.  
IIT, Delhi

Sushant Kumar, 1986  
Ph.D.  
IIM Shillong

Sampa Anupurba Pahi, 1995  
Ph.D.  
DPM, XLRI, Jamshedpur

## Operations Management Group

Omkarprasad S. Vaidya, 1972  
Fellow  
National Institute of Industrial Engineering  
(NITIE), India

S. Venkataramanaiah, 1965  
Ph.D.  
Anna University, Chennai, India

Samir K. Srivastava, 1967  
Fellow  
Indian Institute of Management (IIM)  
Lucknow, India

Sushil Kumar, 1966  
Ph.D.  
Indian Institute of Technology (IIT) Delhi,  
India

Suresh Kumar Jakhar, 1987  
Ph.D.  
Indian Institute of Technology, Roorkee,  
India

Rakesh V, 1986  
Ph.D.  
Indian Institute of Technology, Bombay,  
India

Yash Daultani, 1988  
Fellow  
Indian Institute of Management (IIM)  
Lucknow, India

Himanshu Rathore, 1987  
Fellow  
Indian Institute of Management (IIM)  
Rohtak, India

Arvind Shroff, 1994  
Ph.D.  
IIM, Indore

Divya Choudhary, 1990  
Ph.D.  
Indian Institute of Technology (IIT) Delhi

## Strategic Management Group

Amita Mital, 1963  
Fellow  
Indian Institute of Management (IIM)  
Lucknow, India

Ashutosh K. Sinha, 1967  
Fellow  
Indian Institute of Management (IIM)  
Bangalore, India

Neeraj Dwivedi, 1970  
Fellow  
Indian Institute of Management (IIM)  
Lucknow, India

Sabyasachi Sinha, 1978  
Fellow  
Indian Institute of Management (IIM)  
Ahmedabad, India

Krishan Chandra Balodi, 1979  
Fellow  
Indian Institute of Management (IIM)  
Indore, India

Kshitij Awasthi, 1983  
Fellow  
Indian Institute of Management (IIM)  
Bangalore, India

Priyatam Anurag, 1980  
Ph.D.  
Indian Institute of Management (IIM)  
Bangalore, India

Dhirendra Mani Shukla, 1986  
DPM  
IIM, Lucknow

Veethica Smriti, 1990  
Ph.D.  
Indian Institute of Management Bangalore

Gaurav GB, 1991  
Ph.D.  
Indian Institute of Management,  
Bangalore

## Legal

Vijay Pal Singh, 1977  
Ph.D.  
Babasaheb Bhimrao Ambedkar University,  
Lucknow, India

# Administrative Staff Profile

## Permanent Cadre (Lucknow & Noida Campus)

S.N.	Name of Officer	Designation
1	A Murali	Systems Analyst
2	Amit Shankdher	Finance & Accounts Officer
3	Amitesh Kumar Singh	Assistant Engineer (Civil)
4	Anand Kumar Seth	Administrative Officer
5	Anitha Rajmohan	Sr. Administrative Officer
6	Anoop Singh	Deputy Librarian
7	Anshuman Gupta	Executive Engineer
8	Anurag	Principal Sr. Administrative Officer (HR)
9	Ashish Kumar	Administrative Officer
10	Ashok Fulzele	Senior Estate Officer
11	Bhawna Sharma	Finance & Accounts Officer
12	Cdr. Yateesh Singh Bonal (Retd.)	Administrative Officer
13	Chandrasekharan MV	Administrative Officer
14	George T U	Sr. Administrative Officer
15	Kapil Tomar	Administrative Officer
16	Kavita Chaddha	Deputy Librarian
17	Mahendra Kumar Singh	Librarian
18	Navneet Titoria	Systems Analyst
19	Rahul Bhat	Administrative Officer
20	Raj Singh	Administrative Officer
21	Rajeev Verma	Finance & Accounts Officer
22	Rajesh R. Ramteke	Administrative Officer
23	Rajiv Saxena	Systems Analyst
24	Rajni Gupta*	Administrative Officer
25	Ravindra Kumar Gour	Administrative Officer
26	Ravindra Kumar*	Assistant Librarian
27	Sangeeta Kumar	Systems Analyst
28	Satyendra Tripathi	Financial Advisor-cum-Chief Accounts Officer
29	Seema Shukla	Administrative Officer
30	Shiv Kumar	Administrative Officer
31	Shivashish Tripathi	Administrative Officer
32	Suchitra Bhatnagar	Administrative Officer
33	Supriya Rastogi	Finance & Accounts Officer
34	Sushil Kumar*	Administrative Officer
35	Swapna Verma	Sr. Administrative Officer
36	Tapas Kumar Raut	Assistant Librarian
37	Vijay Prakash Kaushalyayan	Manager (CS)
38	Vijay Singh	Sr. Administrative Officer

\* Superannuated / Resigned.



### Officers on Contract at Lucknow Campus

S.N.	Name of Officer	Designation
1	Col. Sanjeev Bakhshi (Retd.)	Chief Administrative Officer
2	Anju Sharma	General Manager (MDP)
3	Dr. S.P. Singh	Resident Medical Officer
4	Dr. Akhilesh Kumar Gon	Medical Officer (Full Time)
5	Sharmesh Kumar Chaturvedi	Law-cum-Liaison-Officer
6	Anchal	Manager (Inter. Linkages)
7	Sudipta Singh	Manager (IA&R)
8	Nikhil Kumar Verma	Manager-Client Relations

### Officers on Contract at IIML-Noida Campus

S.N.	Name of Officer	Designation
1	Col. (Retd.) A S Chand	Head Administration
2	Ms. Shuchi Arora	Senior Manager (IPMX)
3	Mr. Ishan Srivastava	Manager CMEE
4	Mr. Shadab Ahmad Khan	Asst. Manager (Facility Management)
5	Ms. Priya Katiyar	Asst. Manager (IPMX)
6	Mr. Ankur Arora	Manager - CDS
7	Ms. Johara Khattoon	Manager (PGPSM)

\* Superannuated / Resigned.

## List of Guest Faculty 2024-25

1	Dr.Akash Krishnan	36	Mr.Andhavarapu Srinivas	71	Mr.Krishnan V
2	Dr.Amod Kumar	37	Mr.Anil Nair	72	Mr.Kumar Keshav
3	Dr.Anghsuman Ghosh	38	Mr.Anil Swarup	73	Mr.Labanya Prakash Jena
4	Dr.Ankur Garg	39	Mr.Ankit Khandelwal	74	Mr.Lal Chand Verma
5	Dr.Ashay Saxena	40	Mr.Anubhav Agrawal	75	Mr.Lalit Sheoran
6	Dr.Debi Saini	41	Mr.Anubhav Jain	76	Mr.Laxminarayanan G
7	Dr.Deepak Agarwal	42	Mr.Anubhav Pradhan	77	Mr.M Kannan
8	Dr.Jiban Nath	43	Mr.Anurag	78	Mr.Mandar Shirsavakar
9	Dr.K R Lakshminarayana	44	Mr.Arun Sreelanlan Iyer	79	Mr.Mangesh N Patankar
10	Dr.Mahesh Kumar	45	Mr.Arun Tangri	80	Mr.Manish Modi
11	Dr.Manmohan Bhutani	46	Mr.Arvind Iyer	81	Mr.Manomoy Das
12	Dr.Naveen K Malik	47	Mr.Ashaq Shaik	82	Mr.Marroof Umar
13	Dr.Niraj Kumar	48	Mr.Ashish Chaturvedi	83	Mr.Mayank Shivam
14	Dr.Nishi Pandey	49	Mr.Ashish Joshi	84	Mr.Mohit Kumar
15	Dr.P B Srikanth	50	Mr.Ashutosh Gupta	85	Mr.Monomoy Das
16	Dr.Pallab Saha	51	Mr.Athul Uday	86	Mr.Mr.Sridhar Srinivasan
17	Dr.Pradyuman Pandey	52	Mr.Atul Krishna Chaturvedi	87	Mr.Navin Mathur
18	Dr.R Kiran	53	Mr.Chirag Badala	88	Mr.Neeraj Singhal
19	Dr.Rajeev Vijay	54	Mr.Deepak Sharma	89	Mr.Nimai Swain
20	Dr.S R Musanna	55	Mr.Dipendra Rawat	90	Mr.Nimish Bhargava
21	Dr.Sandip Pradhan	56	Mr.Divyapreet Singh	91	MR.Nipun Jain
22	Dr.Shisam Bhattacharya	57	Mr.Eshan Sharma	92	Mr.Nitin Puri
23	Mr.Abhigyan Mundra	58	Mr.Gaurav Saxena	93	Mr.Pavin Barhate
24	Mr.Abhishek Kumar	59	Mr.Govind Singh Yadav	94	Mr.Piyush Sethia
25	Mr.Abhishek Sharma(Col)	60	Mr.Himanshu Goel &George T	95	Mr.Prabhakar Tiwari
26	Mr.Adita Kamboj	61	Mr.Himanshu Verma	96	Mr.Pramit Mishra
27	Mr.Ajay Nayyar	62	Mr.Hitesh Shah	97	Mr.Pranav Aggarwal
28	Mr.Ajit Chauduri	63	Mr.Jagan Srinivasan	98	Mr.Prashant Anand
29	Mr.Akhilesh Gupta	64	Mr.Jagdeep Grewal	99	Mr.Prashant Chitapalli
30	Mr.Aman Bhatnagar	65	Mr.Jai Agrwal	100	Mr.Pratik Ranjan
31	Mr.Amarjeet Singh	66	Mr.Jaideep Deodhar	101	Mr.Rabindra Sahu
32	Mr.Amit Haralalka	67	Mr.Jaideep Ghosh	102	Mr.Raj Kamal Gilra
33	Mr.Amith Agarwal	68	Mr.Jayant Krishna	103	Mr.Raj Panisetty
34	Mr.Anant Mittal	69	Mr.Jivesh Chandrayan	104	Mr.Raja Debnath
35	Mr.Anbu Rathinaval	70	Mr.Kishore Ajwani	105	Mr.Rajeev Agrawal



106	Mr.Raju Narayan Swamy	142	Mr.Suraj Saha
107	Mr.Ramesh Duraikannan	143	Mr.Swapnesh Kaushal
108	Mr.Ramesh Sundaresan	144	Mr.Swapnil Kumar
109	Mr.Ravi Kant	145	Mr.T S Mohan Krishnan
110	Mr.Ravi Ranjan	146	Mr.Udit Goyal
111	Mr.Rohit Ambast	147	Mr.Uttam Lal
112	Mr.Rohit Kumar	148	Mr.Venkatakrisnan Srinivasan
113	Mr.Rohit Pandey	149	Mr.Vineet Srivastava
114	Mr.Salim Husain	150	Mr.Vinnakota Ramchandra Kaundinya
115	Mr.Sameer Rastogi	151	Mr.Vishal
116	Mr.Sandeep Das	152	Mr.Vishal Seth
117	Mr.Sandeep Gupta	153	Mr.Vivek Singh
118	Mr.Sandeep K Sharma	154	Mr.Yamini Bhushan Pande
119	Mr.Sandeep Sahni	155	MrAnubhav Jain
120	Mr.Sanjay Mitra	156	Mrs.Tage Rita
121	Mr.Sanjeev Govil	157	Ms.Aashi Jain
122	Mr.Sankarson Banerjee	158	Ms.Aastha Verma
123	Mr.Santosh K Setty	159	Ms.Anita Yadav
124	Mr.Satish Rao	160	Ms.Arpita Mukherjee
125	Mr.Satya N Gupta	161	Ms.Deepali Singh
126	Mr.Satyajit Senapati	162	Ms.Garima Mangain
127	Mr.Satyakam Gautam	163	Ms.Izzat Yaganagi
128	Mr.Saumil Sanjay Chogle	164	Ms.Janani Kandaswamy
129	Mr.Saurav Kumar	165	Ms.Jolly Priya
130	Mr.Sayntan Chatterjee	166	Ms.Kinkini Roychoudhary
131	Mr.Shankha Shuvra Mishra & Mr.Navneet Damani	167	Ms.Mahima Bahl
132	Mr.Shantanu Sabnis/Nitin	168	Ms.Mansha Tandon
133	Mr.Shashank Upadhyay	169	Ms.Priyanka Singh
134	Mr.Shikhar Kohli	170	Ms.Sheetal Jain
135	Mr.Shubham Garg	171	Ms.Shreyanka Basu
136	Mr.Siddhartha Jain	173	Ms.Sonali Bakshi
137	Mr.Some Nath Kundu	174	Ms.Tulika Sonathalia
138	Mr.Srikanth P V	175	Prof.Himanshu Rai
139	Mr.Srinivas S	176	Prof.L Ganapathy
140	Mr.Sumit K Singh	177	Prof.Rahul Pandey
141	Mr.Suraj Prasad	178	Tejas Chaudhary

## List of Adjunct Faculty 2024-25

1	Dr.Dipti Prakash Pradhan	11	Mr.Rajesh Premchandran	21	Prof.L Ganapathy
2	Dr.Faizal M Ahsan	12	Mr.Sridhar Srinivasan	22	Prof.Mousumi Padhi
3	Dr.Padma Tripathi	13	Mr.Sujitesh Das	23	Prof.Neelam Kinra
4	Dr.Rajesh Jain	14	Ms.Jolly Priya	24	Prof.Niraj Kumar
5	Mr. Hari Prakash	15	ProF.Ashish Pandey	25	Prof.Nivisha singh
6	Mr.Amit Srivastava	16	Prof.Anadi Pande	26	Prof.Rahul Pandey
7	Mr.Jayant Krishna	17	Prof.Gaurav Mishra	27	Prof.Rajeev Kumra
8	Mr.Karman Khanna	18	Prof.Govindrajan Srinivas	28	Prof.Shailendra Singh
9	Mr.Mr.Sridhar Srinivasan	19	Prof.Harshit Maurya	29	Prof.Shantam Shukla
10	Mr.Rajesh Natarajan Vishnempet	20	Prof.Jeevan Arakal		



## Guest Lectures: Noida Campus

S.No.	Name	Company Affiliation
1	Mr. Rahul Prabhankar	ITC Hotels
2	Mr. Rakesh Jha	BDO India LLP
3	Ms. Shuchi Aggarwal	Accenture
4	Mr. Amit Kalindi	Havells Research and Innovations
5	Mr. Bhasker Joshi	Amazon Web Series
6	Mr. Gaurav Agrawal	IAS, Bikaner
7	Mr. Mitav Kulskrestha	Unilever Industries Pvt. Ltd.
8	Mr. Mohan Reddy Kalasani	Neyveli Lignite Corporation India Ltd.
9	Ms. Aakriti Gupta	Bain
10	Ms. Priyanka Sud	Siemens
11	Ms. Sonvi Khanna	The Social Compact
12	Mr. Mathew John	World Fair Trade Organization
13	Mr. Saurabh Diddi	GOI; Bureau of Energy Efficiency)
14	Mr. Radhesh Agrahari	Golden Feathers
15	Mr. Basit Afzal	Acres of Ice
16	Mr. Ashish Jain	Indian Pollution Control Association
17	Mr. Sanjay Harlalka	HUL
18	Mr. Sanjiva Kumar Jha	JK Lakshmi Cement
19	Ms. Sheetal Sinha	ICRA-ESG
20	Ms. Shweta Tripathi	SRUTI
21	Ms. Arshiya Bose	Black Baza Coffee Co.
22	Mr. A B Chakravarthy	Upaya Social Ventures
23	Mr. Varun Malhotra	Quona Capital
24	Ms. Anushree Parekh	British Asian Trust
25	Mr. Shasvat Rai	Aavishkar Capital
26	Mr. Anil Jain	Accenture Strategy

### Annual Report pertaining to Internal Complaints Committee for the year 2022 u/s 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Number of sexual harassment complaints received in the year	<b>3</b>
Number of cases pending for more than 90 days	<b>0</b>
Number of complaints disposed off during the year	<b>3</b>
Number of workshops or awareness programme against sexual harassment carried out	<b>3</b>
Number of actions taken by the employer or District officer	<b>1</b>



# FINANCIAL STATEMENT





BRANCH: DIRECTOR GENERAL OF  
AUDIT (CENTRAL), LUCKNOW AT  
PRAYAGRAJ

Ltr No: Central Expenditure/2025-2026/DIS-3324230  
Date: 13 Jan 2026

To,

Director,  
Indian Institute of Management Lucknow

Subject: Issue of Separate Audit Report: PR-201699 on the annual accounts of Indian Institute of Management Lucknow for the year 2024-25

Sir/Madam,

वर्ष 2024-24 के लेखों पर पृथक लेखापरीक्षा प्रतिवेदन (अंग्रेजी) की प्रति निदेशक, भारतीय प्रबंध संस्थान लखनऊ, लखनऊ-226013 को आवश्यक कार्यवाही हेतु प्रेषित है। संस्थान यदि आवश्यकता अनुभव करे, तो इस प्रतिवेदन का हिन्दी अनुवाद करवा सकता है परन्तु इस प्रतिवेदन के हिन्दी अनुवाद में निम्नलिखित अंकित होना चाहिए :

“प्रस्तुत प्रतिवेदन मूलरूप से अंग्रेजी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद है। यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा।”

हिन्दी अनुवाद की एक प्रति इस कार्यालय को भी प्रेषित करने का कष्ट करें।

संलग्नक: उपर्युक्तानुसार।

Yours faithfully,

RAJ KUMAR  
Dy Director



## **Opinion of the Comptroller & Auditor General of India on the Accounts of Indian Institute of Management, Lucknow for the year ended 31 March 2025**

### **Opinion**

We have audited the financial statements of Indian Institute of Management, Lucknow (Institute) which comprise the statement of financial position as at 31 March 2025 and the Income & Expenditure Account/Receipts & Payment Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies under Section 19(2) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971 read with Section 23(3) of the Indian Institute of Management Act 2017.

This Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions regarding compliance with the Law, Rules and Regulations (Propriety & Regularity) and efficiency cum performance aspects, etc., if any, are reported through inspection reports/ CAG's audit reports separately.

In our opinion the accompanying financial statements of Indian Institute of Management, Lucknow read together with the accounting policies and Notes thereon and matters mentioned in the Separate Audit Report, which follows, **give a true and fair view** of the financial position of the autonomous body as at March 31, 2025, and (of) its financial performance and its cash flows for the year then ended in accordance with format of accounts prescribed by Ministry of Education, applicable to the Institute/accounting standards generally accepted in India.

### **Basis of Opinion**

We conducted our audit in accordance with the CAG's auditing regulations/standards/manuals/guidelines/guidance-notes/orders/circulars etc. Our responsibilities are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the autonomous body in accordance with ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for opinion.

### **Responsibilities of Management for the financial statements**

The Governing body of the Institute is responsible for the preparation and fair

presentation of the financial statements in accordance with format applicable to the Institute/accounting standards generally accepted in India, and for internal control as management determines it necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion in accordance with CAG's auditing regulations/standards/manuals/guidelines/guidance-notes/order/ circulars etc.

**For and on behalf of the CAG of India**

**Place: Lucknow**

**Date:**

**Digitally signed by  
Sanjay Kumar  
Date: 12-01-2026  
11:10:53  
Principal Director of Audit (Central) Lucknow**

## **Separate Audit Report on the Accounts of Indian Institute of Management, Lucknow for the year ended 31 March 2025**

### **A. Management Letter**

Deficiencies which have not been included in this Separate Audit Report have been brought to the notice of the Management through a Management Letter issued separately for remedial/corrective action.

### **B. Assessment of Internal Controls**

#### **(i) Adequacy of the internal control system:**

Inadequacy of the internal control system is characterised by non filling of 92 vacancies against the sanctioned strength of 198 including Noida campus.

#### **(ii) Adequacy of internal audit system:**

The Internal Audit of the Institute has been conducted for the year 2024-25 by a Chartered Accountants firm.

#### **(iii) System of physical verification of fixed assets:**

Physical verification of fixed assets was conducted for the year 2024-25 and the physical verification of library was conducted up to December, 2024.

#### **(iv) System of physical verification of inventory:**

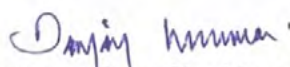
Physical verification of inventory has been conducted for the year 2024-25.

#### **(v) System of regularity in payments of statutory dues:**

No, irregularity was noticed in payment of statutory dues.

### **C. Grants-in-aid**

The Institute did not receive any Grants-in-aid from the Government of India during the financial year 2024-25.



**Principal Director of Audit (Central) Lucknow**



कार्यालय प्रधान निदेशक लेखापरीक्षा (केंद्रीय) लखनऊ

शाखा कार्यालय – प्रयागराज

Office of the Principal Director of Audit  
(Central) Lucknow

Branch Office - Prayagraj

15-ए, दयानंद मार्ग, ऑडिट भवन, प्रयागराज - 211001

15-A, Dayanand Marg, Audit Bhawan,  
Prayagraj - 211001

पत्र सं०: प्र.नि.ले.प. (के)/एस.ए.आर./2025-26/196

दिनांक: 13.01.2026

सेवा में,

निदेशक,  
भारतीय प्रबन्ध संस्थान,  
प्रबन्ध नगर सीतापुर रोड,  
लखनऊ, उत्तर प्रदेश - 226013 |

विषय: Management Letter for corrective measures – reg.

महोदय,

We have audited the Annual Accounts of the Indian Institute of Management Lucknow for the year 2024-25 and have issued the Audit Report. Following deficiencies, observed during the course of audit which has not been included in the Separate Audit Report, are being brought to your kind notice for remedial/corrective action:

**Part A: Persistent Irregularities**

Nil

**Part B: Other minor irregularities**

**(B.1) Income and Expenditure Account**

**Prior Period Expenses (Schedule-22)**

**Rs. 2.99 lakh**

**(B.1.1)** The Institute paid Rs. 49.39 lakh during the year 2024-25 towards License and Internet expenses. Out of this expense, Rs. 16.37 lakh pertained to the period January 2024 to March 2024. As the expense of Rs. 16.37 lakh pertains to the year 2023-24, this should have been shown as Prior Period Expenses in Schedule-22. This resulted in overstatement of Schedule 16 – Academic Expenses by Rs. 16.37 lakh and understatement Prior Period Expenses (Schedule-22) by the same amount.

**(B.1.2)** The Institute has shown Medical Expenses of Rs. 1.35 lakh, Printing & Stationery expenses of Rs. 2.35 lakh, Repairs & Maintenance expenses of Rs. 2.58 lakh and PGT Miscellaneous Expenses of Rs. 2.31 lakh in current year annual account whereas these pertain to prior period. This resulted in overstatement of Establishment Expenditure (Schedule-15) by Rs. 1.35 lakh, Academic Expenses (Schedule-16) by Rs. 2.31 lakh, Administrative and General Expenses (Schedule-17) by Rs. 2.35 lakh, Repairs & Maintenance Expenses by Rs. 2.58 lakh and understatement of Prior period expenses (Schedule-22) by Rs. 8.59 lakh.

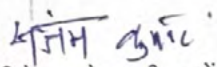
**(B.2) General****(B.2.1) Loans, Advances & Deposits (Schedule 8)****Rs. 82.21 crore**

The Institute made payment of Rs. 5.73 lakh towards renewal of Kaspersky Endpoint Security license for 3 years covering the period 11.06.2024 to 18.06.2027. It has shown Rs. 4.22 lakh pertaining to period 01.04.2025 to 18.06.2027 in Academic Expenses (Schedule-16) in place of Loans, Advances & Deposits (Prepaid Expenses) (Schedule-8). This resulted in overstatement of Academic Expenses (Schedule-16) and understatement of Loans, Advances & Deposits (Prepaid Expenses) (Schedule-8) by Rs. 4.22 lakh each.

**(B.2.2)** The Electricity Department Security Deposit of Noida Campus stood at Rs. 25.87 lakh as of 31st March 2025 which was recorded as Rs. 18.12 lakh. To reconcile, the balance of Rs. 7.75 lakh was debited to the Security Deposit account and credited to Electricity Expenses. This is in-contravention of the accounting rules. The same needs to be addressed.

**(B.3)** The Institute is required to give detailed disclosure of Retirement Benefits in notes to accounts" as required by AS 15.

भवदीय,

  
प्रधान निदेशक लेखापरीक्षा (केंद्रीय)



**Asija & Associates LLP**  
Chartered Accountants  
LLPIN : AAH-3862  
(An Entity Registered with Limited Liability)

Reg. off. 1<sup>st</sup> Floor, 34/5, Gokhle Marg,  
Lucknow - 226001 (U.P.)  
Phone : 0522 - 4004652, 3510522  
E-mail : asija.associates@icai.org  
Website : www.asija.org

To,  
Prof. Manmohan Prasad Gupta,  
Director Indian Institute of Management Lucknow,  
Prabandh Nagar, Off Sitapur Road,  
Lucknow, 226013.

**Certification of Financial Statements for the year ending 31st March, 2025**

Dear Sir,

This certificate is issued in accordance with the terms of our engagement letter IML/PUR/GEN/158/2022-23 vide extended as per letter no. IIML/F&A/7.4, Annual Financial Statements of the Indian Institute of Management Lucknow for the year ended 31st March 2025, comprising Balance Sheet, Income and Expenditure Account, Receipts and Payment Account, all the Schedules forming part of the financial statements and Notes to Accounts along with IIM Lucknow EPF Trust prepared by the management of the Institute.

We hereby certify that the aforesaid Financial Statements are found in agreement with the Books of Accounts maintained by the Institute for the relevant accounting period.

**Management's Responsibility for the Financial Statement:**

The preparation of the Financial Statements is the responsibility of the Management of IIM Lucknow including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

**Our responsibility is to express a reasonable assurance whether:**

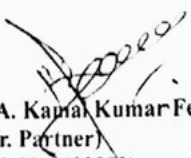
- (i) The financial statements referred to above are in agreement with the books of account maintained by the Institute for the said period;
- (ii) The figures and disclosures forming part of the Financial Statement have been accurately extracted from the Books of account and are arithmetically correct.

We conducted our audit in accordance with the Standards on Auditing & pronouncements issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We have also complied with the relevant requirements of the Standard on Quality Control (SQC) 1, *Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements*.

Thanking You,

For & On Behalf of  
M/s Asija & Associates LLP  
Chartered Accountants  
FRN: 003155C/C400011

  
CA. Kapil Kumar Ferwani  
(Sr. Partner)  
(M. No: 402982)  
UDIN: 25402982BMKXE17251

Date: 13-06-2025  
Place: Lucknow

# INDIAN INSTITUTE OF MANAGEMENT LUCKNOW

Balance Sheet as at 31st March, 2025

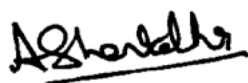
(Rs. In Lakh)

	SCHEDULE	Current Year Ending 31.3.2025	Previous Year ending 31.3.2024
<b>SOURCES OF FUNDS</b>			
CORPUS/CAPITAL FUND	1	62226.62	54767.54
DESIGNATED/EARMARKED/ ENDOWMENT FUNDS	2	77732.58	71510.16
CURRENT LIABILITIES & PROVISIONS	3	6741.18	7469.17
<b>Total</b>		<b>146700.39</b>	<b>133746.87</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS</b>	4		
Intangible Assets		625.09	699.42
Tangible Assets		17301.81	12298.98
Capital Work-In-Progress		47.10	5422.46
<b>Fixed Assets (Net Block)</b>		<b>17974.00</b>	<b>18420.86</b>
<b>INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS</b>	5	<b>69537.94</b>	<b>58250.02</b>
Long Term		48111.52	53522.66
Short Term		21426.42	4727.35
<b>INVESTMENTS - OTHER</b>	6	<b>40523.50</b>	<b>38123.50</b>
<b>CURRENT ASSETS</b>	7	<b>10443.83</b>	<b>10818.59</b>
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	8	<b>8221.12</b>	<b>8133.91</b>
<b>Total</b>		<b>146700.39</b>	<b>133746.87</b>
<b>SIGNIFICANT ACCOUNTING POLICIES</b>	23		
<b>CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS</b>	24		

Schedule 1 to 24 form an integral part of the Financial Statements.

Place: Lucknow

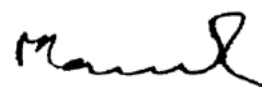
Date: 13.06.2025



(Amit Shankdher)  
Finance & Accounts Officer



(Satyendra Tripathi)  
Financial Advisor-cum-Chief Accounts Officer



(Prof. Manmohan Prasad Gupta)  
Director

# INDIAN INSTITUTE OF MANAGEMENT LUCKNOW

## Income & Expenditure Account for the Year Ending 31st March, 2025

(Rs. In Lakh)

Particulars	Schedule	Current Year Ending 31.3.2025		Previous Year Ending 31.3.2024	
<b>1. INCOME</b>					
<b>1.1 Academic Receipts</b>	9				
Post Graduate Programme	9.1	11915.58		11831.98	
Management Development Programmes	9.2	6830.33		5822.14	
Fellow Programme (including E-DPM)	9.3	107.36		98.74	
PGP-SM	9.4	960.61		875.19	
PGPWE Income	9.5	977.06		871.54	
IPMX Income	9.6	2984.07		2901.46	
Placement Income	9.7	36.28		50.98	
Consultancy Income	9.8	1031.10		270.27	
Other Fee - CAT	9.9	606.97	<b>25449.37</b>	278.88	<b>23001.17</b>
<b>1.2 Grants (Plan Recurring/DPM)</b>	10		<b>0.00</b>		<b>0.00</b>
<b>1.3 Income from Investments</b>	11		<b>3009.90</b>		<b>2361.26</b>
<b>1.4 Interest Earned</b>	12		<b>545.06</b>		<b>810.99</b>
<b>1.5 Other Income &amp; Recoveries</b>	13		<b>277.84</b>		<b>207.06</b>
<b>1.6 Prior Period Income</b>	14		<b>0.00</b>		<b>0.00</b>
<b>Total Income</b>			<b>29282.17</b>		<b>26380.48</b>
<b>2. EXPENDITURE</b>					
<b>2.1 Staff Payments and Benefits</b>	15		<b>5622.42</b>		<b>5476.73</b>
<b>2.2 Academic Expenses</b>	16				
Post Graduate Programme	16.1	3024.37		2535.84	
Management Development Programmes	16.2	2667.64		2685.00	
Fellow Programme (including E-DPM)	16.3	586.86		575.87	
PGP-SM Expenses	16.4	208.87		176.63	
PGPWE Expenses	16.5	461.33		394.14	
IPMX Expenses	16.6	1182.54		1193.81	
Placement Expenses	16.7	60.63		49.60	
Consultancy Expenses	16.8	468.57		198.97	
Common Admission Test	16.9	23.26		18.34	
Newspaper & Periodicals	16.10	1.36		1.31	
Research & Development	16.11	1351.88	<b>10037.31</b>	1246.36	<b>9075.88</b>

# INDIAN INSTITUTE OF MANAGEMENT LUCKNOW

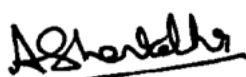
(Rs. In Lakh)

Particulars	Schedule	Current Year Ending 31.3.2025		Previous Year Ending 31.3.2024	
2.3 Depreciation/Amortization	4		2097.53		1953.94
2.4 Administrative & General Exp.	17		1040.06		981.18
2.5 Transportation Exp.	18		24.64		24.98
2.6 Repairs & Maintenance	19		895.26		698.52
2.7 Finance Cost	20		0.90		1.54
2.8 Other Expenses	21		0.00		3.94
2.9 Prior Period Expenses	22		2.99		1.70
<b>Total Expenditure</b>			<b>19721.13</b>		<b>18218.42</b>
<b>3. Excess of Income over Expenditure</b>					
Lucknow Campus		8480.04		7033.92	
Noida Campus		1080.99	<b>9561.03</b>	1128.14	<b>8162.06</b>
<b>Transferred to:</b> General Asset Fund		<b>2510.94</b>			<b>2473.72</b>
Building Fund		<b>4519.53</b>			<b>200.56</b>
Pension Fund		<b>0.00</b>			<b>4300.00</b>
Net Surplus carried to Capital/Corpus Fund		<b>2530.57</b>			<b>1187.77</b>
<b>Total</b>			<b>29282.17</b>		<b>26380.48</b>

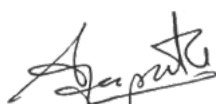
Schedule 1 to 24 form an integral part of the Financial Statements.

Place: Lucknow

Date: 13.06.2025



(Amit Shankdher)  
Finance & Accounts Officer



(Satyendra Tripathi)  
Financial Advisor-cum-Chief Accounts Officer



(Prof. Manmohan Prasad Gupta)  
Director

# INDIAN INSTITUTE OF MANAGEMENT LUCKNOW

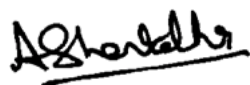
## Receipts & Payments Account for the F.Y. 2024-25

(Rs. In Lakh)

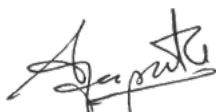
RECEIPTS		PAYMENTS	
Particulars	Current Year ending 31.03.2025	Particulars	Current Year ending 31.03.2025
<b>I. Opening Balances</b>	<b>9606.83</b>	<b>I. Expenses</b>	<b>15670.08</b>
a) Cash Balances		a) Establishment Expenses	7347.86
b) Bank Balances		b) Academic Expenses	4713.17
i. In Current accounts		c) Administrative Expenses	2482.65
ii. Deposit Accounts		d) Transportation Expenses	400.94
iii. Savings accounts	<b>9606.83</b>	e) Repairs & Maintenance	722.51
		f) Prior period Expenses	2.94
<b>II. Grants Received</b>	<b>0.00</b>	<b>II. Payments against Earmarked/ Endowment Funds</b>	<b>4608.3</b>
<b>a) From Government of India</b>	0.00	LIC	4300
<b>b) From State Government</b>	0.00	Gratuity	307.76
<b>c) From other sources (details)</b>	0.00	Pension	0.00
(Grants for capital & revenue exp/to be shown separately if available)		Leave Encashment	0.00
<b>III. Academic Receipts</b>	<b>25350.48</b>	Other	0.54
		<b>III. Payments against Sponsored Projects/Schemes</b>	<b>0.00</b>
<b>IV. Receipts against Earmarked / Endowment Funds</b>	<b>0.00</b>		
		<b>IV. Payments against Sponsored Fellowships/Scholarships</b>	<b>0.00</b>
<b>V. Receipts against Sponsored Projects/Schemes</b>	<b>0.00</b>		
		<b>V. Investments and Deposits made</b>	<b>24910.22</b>
		a) Out of Earmarked/Endowments funds	9810.22
<b>VI. Receipts against sponsored Fellowships and Scholarships</b>	<b>2.62</b>	b) Out of own funds (Investments - Others)	15100
		<b>VI. Term Deposits with Scheduled Banks</b>	<b>0.00</b>
<b>VII. Income on Investments from</b>	<b>3800.10</b>		
a) Earmarked/Endowment funds	1261.10	<b>VII. Expenditure on Fixed Assets and Capital Works - in - Progress</b>	<b>1197.34</b>
b) Other investments	2539.00	a) Fixed Assets	1153.48
		b) Capital Works - in - Progress	43.86
<b>VIII. Interest received on</b>	<b>373.88</b>		

# INDIAN INSTITUTE OF MANAGEMENT LUCKNOW

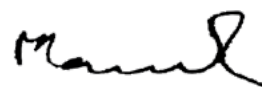
RECEIPTS		PAYMENTS	
		(Rs. In Lakh)	
Particulars	Current Year ending 31.03.2025	Particulars	Current Year ending 31.03.2025
a) Bank Deposits	0.00	<b>VIII. Other Payments including statutory payments</b>	<b>3237.59</b>
b) Loans and Advances	0.00		
c) Savings Bank Accounts	373.88	a) Finance Cost	0.13
c) IT	0.00	b) GST - TDS liability	197.46
		c) GST - liability	1161.9
		d) Labour Cess	2.66
<b>IX. Investments encashed</b>	<b>17402.35</b>	e) EQualization Levy @6%	0.00
a) From Earmarked/ Endowment Funds	4702.35	f) Income TAX TDS	1875.44
a) From General Fund	12700.00	<b>IX. Refunds of Grants</b>	<b>0.00</b>
<b>X. Term Deposits with Scheduled Banks encashed</b>	<b>0.00</b>	<b>X. Deposits and Advances</b>	<b>475.19</b>
<b>XI. Other income (including Prior Period Income)</b>	<b>32.79</b>	<b>XI. Other Payments</b>	<b>80.52</b>
<b>XII. Deposits and Advances</b>	<b>232.02</b>	<b>XII. Closing Balances</b>	<b>9655.4</b>
		a) Cash Balances	0.00
		b) Bank Balances	
		i. In Current Accounts	0.00
		ii. Deposit Accounts	0.00
		iii. Savings accounts	9655.4
<b>XIII. Miscellaneous Receipts including Statutory Receipts</b>	<b>2963.93</b>		
a) IGST/CGST/SGST Input	2963.93		
<b>XIV. Any Other Receipts</b>	<b>69.64</b>		
<b>TOTAL</b>	<b>59834.64</b>	<b>TOTAL</b>	<b>59834.64</b>



(Amit Shankdher)  
Finance & Accounts Officer



(Satyendra Tripathi)  
Financial Advisor-cum-Chief Accounts Officer



(Prof. Manmohan Prasad Gupta)  
Director

## Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2024-25

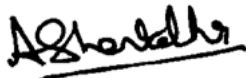
(Rs. In Lakh)

Particulars	2024-25	2023-24
<b>SCHEDULE 1- CORPUS/CAPITAL FUNDS</b>		
<b>1. Corpus Fund</b>		
<b>1.1 Corpus Fund (Lucknow)</b>		
Opening Balance	31106.79	30079.47
Add: Transferred from I & E Account	1449.57	1020.46
Add: Transferred from Project	0.00	6.86
Add: Transferred from Dep. Fund for EWS Project	0.00	0.00
<b>Sub-total (1.1)</b>	<b>32556.36</b>	<b>31106.79</b>
<b>1.2 Corpus Fund (Noida)</b>		
Opening Balance	9417.15	9249.84
Add: Transferred from I & E Account	1080.99	167.31
<b>Sub-total (1.2)</b>	<b>10498.15</b>	<b>9417.15</b>
<b>Total 1 (1.1to1.2)</b>	<b>43054.51</b>	<b>40523.94</b>
<b>2. Capital Fund</b>		
<b>2.1. Building Fund (Lucknow)</b>		
Opening Balance	7180.83	7324.63
Add : Allocation from Surplus for Capital expenditure	4518.38	200.56
Less : Transferred to Depreciation Fund	-407.83	-344.36
Less : Transferred to Depreciation Fund towards written off	1.26	0.00
<b>Sub-total (2.1)</b>	<b>11290.12</b>	<b>7180.83</b>
<b>2.2. General Assets Fund (Lucknow)</b>		
Opening Balance	2581.45	1566.18
Add : Allocation from Surplus for Capital exp.	2421.64	2217.89
Less : Transferred to Depreciation Fund	-1316.87	-1193.01
Less: Transfer to Depreciation Fund towards written off	-3.16	-9.61
Add: Transferred from I & E Account	0.00	0.00
<b>Sub-total (2.2)</b>	<b>3683.06</b>	<b>2581.45</b>
<b>2.3. Sponsored Projects Fund (Lucknow)</b>		
Opening Balance	0.00	0.00
Less : Transferred to Depreciation Fund	0.00	0.00
<b>Sub-total (2.3)</b>	<b>0.00</b>	<b>0.00</b>

# INDIAN INSTITUTE OF MANAGEMENT LUCKNOW

(Rs. In Lakh)

Particulars	2024-25	2023-24
<b>2.4. Building Fund (Noida)</b>		
Opening Balance	3812.41	4095.83
Add : Allocation from Surplus for Capital Exp.	1.16	0.00
Less : Transferred to Depreciation Fund - Noida	-243.11	-266.70
Less: Transfer to Depreciation Fund towards written off	0.00	-16.73
<b>Sub-total (2.4)</b>	<b>3570.45</b>	<b>3812.41</b>
<b>2.5. General Asset Fund (Noida)</b>		
Opening Balance	668.90	562.73
Add : Allocation from Surplus for Capital Exp.	89.29	255.83
Less : Transferred to Depreciation Fund	-129.71	-149.87
Add : Adjustment for last year	0.00	0.22
Less: Transfer to Depreciation Fund towards written off	0.00	0.00
<b>Sub-total (2.5)</b>	<b>628.48</b>	<b>668.90</b>
<b>Total 2 (2.1to2.5)</b>	<b>19172.11</b>	<b>14243.60</b>
<b>Grand Toal (1+2)</b>	<b>62226.62</b>	<b>54767.54</b>



(Amit Shankdher)  
Finance & Accounts Officer




(Satyendra Tripathi)  
Financial Advisor-cum-Chief Accounts Officer

## Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2024-25

(Rs. In Lakh)

Particulars	2024-25	2023-24
<b>SCHEDULE 2 - Designated/Earmarked/Endowment Funds</b>		
<b>2.1. Pension Fund</b>		
Opening Balance	20983.92	16392.74
Addition during the year	0.00	4300.00
Income from investments	1500.75	1220.24
Interest on Saving Bank Account	0.00	1.35
Other Addition	0.00	1.59
Less: Expenditure towards objective of the fund	-991.27	-931.99
<b>Sub-total (2.1)</b>	<b>21493.40</b>	<b>20983.92</b>
<b>2.2. Gratuity Fund</b>		
Opening Balance	1766.73	1596.05
Addition during the year	331.15	292.66
Income from investments	150.34	124.14
Interest on Saving Bank Account	0.00	0.00
Less: Expenditure towards objective of the fund	194.41	-246.12
<b>Sub-total (2.2)</b>	<b>2053.80</b>	<b>1766.73</b>
<b>2.3. Depreciation Fund (Lucknow)</b>		
Opening Balance	33410.42	29870.01
Addition during the year	1729.12	1546.98
Income from investments	2353.85	1993.44
Less: Transfer to Corpus Fund for EWS Project	0.00	0.00
<b>Sub-total (2.3)</b>	<b>37493.40</b>	<b>33410.42</b>
<b>2.4. Depreciation Fund (Noida)</b>		
Opening Balance	10792.85	9673.51
Addition during the year	372.83	433.08
Income from investments	772.56	686.26
<b>Sub-total (2.4)</b>	<b>11938.23</b>	<b>10792.85</b>
<b>2.5. Employees Medical Fund</b>		
Opening Balance	1244.08	0.00
Addition during the year	0.00	1230.47
Income from investments	85.59	13.61
Less: Expenditure	0.00	0.00
<b>Sub-total (2.5)</b>	<b>1329.67</b>	<b>1244.08</b>
<b>2.6. Leave Encashment Fund</b>		
Opening Balance	2687.07	2621.61
Addition during the year	0.00	0.00
Income from investments	201.21	196.60
Less: Expenditure	116.92	-131.14
<b>Sub-total (2.6)</b>	<b>2771.36</b>	<b>2687.07</b>
<b>2.7. Endowment Fund (Appendix - 'A')</b>		
Opening Balance	625.10	498.98
Addition during the year	0.00	107.72
Income from investments	33.57	26.19
Less: Expenditure	-5.94	-7.79
<b>Sub-total (2.7)</b>	<b>652.72</b>	<b>625.10</b>
<b>Total (2.1 to 2.7)</b>	<b>77732.58</b>	<b>71510.16</b>

  
 (Amit Shankdher)  
 Finance & Accounts Officer

  
 (Satyendra Tripathi)  
 Financial Advisor-cum-Chief Accounts Officer

## Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2024-25

Particulars	2024-25	2023-24
<b>SCHEDULE 3 - Current Liabilities &amp; Provisions</b>		
<b>Lucknow Campus :</b>		
<b>3.1. Current Liabilities</b>		
Security Deposit PGP/DPM	263.40	256.20
Retention Deposit	49.75	226.25
Security Deposit : Works	19.28	19.28
Expenses Payable Account	2057.64	1748.63
Account of outside Parties	23.80	13.53
Sundry Creditors	607.78	258.57
Consultancy Payable	67.01	124.05
Earnest Money	6.44	7.30
Security Deposits : Library	1.86	1.86
Employees Benevolent Fund	0.00	0.00
Advance Receipts - Consultancy	102.19	36.56
Advance Receipts - Funded Research	65.82	54.20
SIDBI Incubator - Receipts	233.60	233.60
MDP Alumni/ Advance Receipts	444.62	267.62
Mahatma Gandhi Fellowship - MGNF	0.00	904.00
Rakhi Foundation Receipts	24.00	24.00
CAT 2023	0.00	657.91
GST/Income Tax liability	227.18	140.57
Other liabilities - Securities Deposit	48.89	39.20
Other Receipts	0.00	10.98
<b>Sub-total (6.1)</b>	<b>4243.26</b>	<b>5024.30</b>
<b>3.2. Provisions :</b>		
Salaries & Allowances	501.19	412.43
Medical expenses	126.61	0.00
FDA/ODA	81.81	68.56
Pension	0.00	64.47
Gratuity	0.00	302.02
EPF/ESI - Daily wages	3.53	0.69
Earned Leave	260.28	0.00
CPS/NPS - Employee payable	12.69	3.14
<b>Sub-total (6.2)</b>	<b>986.11</b>	<b>851.30</b>
<b>Total (6.1 &amp; 6.2)</b>	<b>5229.37</b>	<b>5875.61</b>
<b>Noida Campus :</b>		
<b>3.3. Current Liabilities</b>		
Security Deposit PGPWE/IPMX	53.97	47.67
Retention & Earnest Money	11.12	25.61
Expenses Payable	282.61	257.47
Consultancy Payable	3.64	0.00
Advance Receipts - Consultancy	8.72	18.84
Advance Receipts - (IPMX/PGPWE)	903.84	956.36
Provision for Salary	61.05	82.33
Provision for Medical	0.00	0.00
Sundry Creditors	11.66	82.29
Account of outside party	94.73	65.88
CMEE A/c	62.96	30.54
Other Liabilities	0.00	3.23
GST/Income Tax liability	17.52	23.35
<b>Sub-total (6.3)</b>	<b>1511.82</b>	<b>1593.56</b>
<b>Grand Total</b>	<b>6741.18</b>	<b>7469.17</b>

## Indian Institute of Management, Lucknow

### Financial Year 2024-25

#### SCHEDULE 4 – Fixed Assets

(Rs. In Lakhs)

Particulars	GROSS BLOCK OF ADDITIONS			DEPRECIATION BLOCK FOR ADDITIONS				NET BLOCK		
	OPENING AS ON 1.04.2024	ADDITIONS	ADJ./ WRITTEN OFF	CLOSING AS ON 31.03.2025	UP TO 31.03.2024	CHARGED DURING THE YEAR	ADJUSTED DURING THE YEAR	UP TO 31.03.2025	AS ON 31.03.2025	AS ON 31.03.2024
1	3	4	5	6 (3+4-5)	7	8	9	10 (7+8-9)	11 (6-10)	12 (3-7)
<b>4.1. Land &amp; Building :-</b>										
<b>i. Land :</b>										
Free hold - Lucknow campus	86.53			86.53					86.53	86.53
<b>ii. Buildings &amp; Other Capital Works</b>										
Office Buildings & Other Works (Phase-I & II)	13922.34	4507.26	4.00	18425.60	8346.49	394.58	2.74	8738.33	9687.21	5575.85
Residential Buildings & Other Works (Phase-I & II)	831.41	11.12		842.53	554.76	13.26		568.02	274.51	276.65
<b>Sub-Total (4.1)</b>	<b>14840.28</b>	<b>4518.38</b>	<b>4.00</b>	<b>19354.66</b>	<b>8901.25</b>	<b>407.84</b>	<b>2.74</b>	<b>9306.35</b>	<b>10048.25</b>	<b>5939.03</b>
<b>4.2. Others Assets :</b>										
i. Office Equipments	896.69	21.28	21.29	896.68	674.07	31.92	18.71	687.28	209.40	222.61
ii. Furniture, Fixtures & Fittings	1,018.65	421.06	3.95	1435.76	679.97	65.19	3.60	741.56	694.20	338.68
iii. Staff vehicles	51.78		12.23	39.55	40.67	1.34	12.02	29.99	9.56	11.11
iv. Office Automation, Computers & Peripherals	2785.37	231.16	1.80	3014.73	1,734.81	347.91	1.80	2080.92	933.81	1050.56
v. Gifted computer software etc.	18.88			18.88	18.88			18.88		
vi. Library Books & Microfilms, CD Roms, Scientific Journals etc.	1260.68	2.90	0.02	1263.56	1234.60	5.44	0.02	1240.02	23.54	26.08
vii. Audio visual equipments	63.00	321.33		384.33	20.52	28.82		49.34	334.99	42.48
viii. Tubewell & Water Supplies	7.37	2.54		9.91	0.61	0.20		0.81	9.10	6.76
ix. Electric installation & equipment	659.76	696.56		1356.32	443.62	55.17		498.79	857.53	216.14

Particulars	GROSS BLOCK OF ADDITIONS					DEPRECIATION BLOCK FOR ADDITIONS					NET BLOCK	
	OPENING AS ON 1.04.2024	ADDITIONS	ADJ./ WRITTEN OFF	CLOSING AS ON 31.03.2025	UP TO 31.03.2024	CHARGED DURING THE YEAR	ADJUSTED DURING THE YEAR	UP TO 31.03.2025	AS ON 31.03.2025	NET BLOCK	AS ON 31.03.2024	
1	3	4	5	6 (3+4-5)	7	8	9	10 (7+8-9)	11 (6-10)	12 (3-7)		
x. Scientific & Laboratory Equipment		5.87		5.87		0.47		0.47	5.40			
<b>Intangible Assets</b>												
x. E- Journals (SLM)	4677.20	714.98		5392.18	4029.37	761.97		4791.34	600.84	647.83		
xi. Computer Software (SLM)	42.10	3.97		46.07	16.84	18.43		35.27	10.80	25.26		
<b>Sub-Total (4.2)</b>	<b>11481.48</b>	<b>2421.65</b>	<b>39.29</b>	<b>13863.84</b>	<b>8893.96</b>	<b>1316.86</b>	<b>36.15</b>	<b>10174.67</b>	<b>3689.17</b>	<b>2587.51</b>		
4.3. Sponsored / Funded Projects Equipments	192.93			192.93	192.93			192.93				
<b>Sub-Total (4.3)</b>	<b>192.93</b>			<b>192.93</b>	<b>192.93</b>			<b>192.93</b>				
<b>Sub-Total (4.1 to 4.3)</b>	<b>26514.69</b>	<b>6940.03</b>	<b>43.29</b>	<b>33411.43</b>	<b>17988.14</b>	<b>1724.70</b>	<b>38.89</b>	<b>19673.95</b>	<b>13737.42</b>	<b>8526.54</b>		
<b>4.4. Noida Assets</b>												
<b>i. Noida Building</b>												
Office Buildings & Other Works (Phase-I & II)	7212.90			7212.90	4957.77	208.67		5166.44	2046.46	2,255.13		
Residential Buildings & Other Works (Phase-I & II)	581.09			581.09	224.01	17.85		241.86	339.23	357.08		
Tubewell & Water Supplies	13.44	1.16		14.60	1.61	0.29		1.90	12.70	11.83		
ii. Noida Lease Hold Land												
<b>iii. Noida General Assets</b>												
Office Equipments	433.03	6.04	0.43	438.64	229.57	21.00	0.39	250.18	188.46	203.46		
Furniture, Fixtures & Fittings	557.72	37.46		595.18	277.39	29.57		306.96	288.22	280.33		
Staff vehicle	39.49			39.49	31.01	1.27		32.28	7.21	8.48		
Office Automation, Computers & Peripherals	305.86	3.00		308.86	229.45	33.93		263.38	45.48	76.41		
Library Books & Microfilms, CD Roms, Scientific Journals etc.	270.15	2.39		272.54	228.88	7.21		236.09	36.45	41.26		
Audio visual equipments	7.95	5.96		13.91	2.02	1.04		3.06	10.85	5.93		
Electric installation & equipment		11.82		11.82		0.59		0.59	11.23			



# Indian Institute of Management, Lucknow

## Financial Year 2024-25

### SCHEDULE 4 – Fixed Assets

(Rs. In Lakhs)

Particulars	Rate (SLM)	GROSS BLOCK OF ADDITIONS				DEPRECIATION BLOCK FOR ADDITIONS				NET BLOCK	
		OPENING AS ON 1.04.2024	ADDITIONS	ADJ./ WRITTEN OFF	CLOSING AS ON 31.03.2025	UP TO 31.03.2024	CHARGED DURING THE YEAR	ADJUSTED DURING THE YEAR	UP TO 31.03.2025	AS ON 31.03.2025	AS ON 31.03.2024
1	2	3	4	5	6 (3+4-5)	7	8	9	10 (7+8-9)	11 (6-10)	12 (3-7)
<b>4.1. Land &amp; Building :-</b>											
<b>i. Land :</b>											
Free hold - Lucknow campus	5%										
<b>ii. Buildings &amp; Other Capital Works</b>											
Office Buildings & Other Works (Phase-I & II)	2%	3477.95	4507.26		7985.21	252.08	159.70		411.78	7573.37	3225.87
Residential Buildings & Other Works (Phase-I & II)	2%	29.51	11.12		40.63	1.77	0.81		2.58	38.05	27.74
<b>Sub-Total (4.1)</b>		<b>3507.46</b>	<b>4518.38</b>		<b>8025.84</b>	<b>253.85</b>	<b>160.51</b>		<b>414.36</b>	<b>7611.42</b>	<b>3253.61</b>
<b>4.2. Others Assets :</b>											
i. Office Equipments	7.5%	113.25	21.28	0.54	133.99	38.63	10.05	0.14	48.54	85.45	74.62
ii. Furniture, Fixtures & Fittings	7.5%	241.81	421.06		662.87	58.25	49.72		107.97	554.90	183.55
iii. Staff vehicles	10%	8.52			8.52	0.88	0.85		1.73	6.79	7.64
iv. Office Automation, Computers & Peripherals	20%	1509.80	231.16	1.80	1739.16	459.44	347.83	1.80	805.47	933.69	1050.35
v. Gifted computer software etc.	40%										
vi. Library Books & Microfilms, CD Roms, Scientific Journals etc.	10%	50.95	2.90		53.85	25.02	5.39		30.41	23.44	25.94
vii. Audio visual equipments	7.5%	63.00	321.33		384.33	20.52	28.82		49.34	334.99	42.48
viii. Tubewell & Water Supplies	2%	7.37	2.54		9.91	0.61	0.20		0.81	9.10	6.76
ix. Electric installation & equipment	5%	142.11	696.56		838.67	14.25	41.93		56.18	782.49	127.87

Particulars	Rate (SLM)	GROSS BLOCK OF ADDITIONS					DEPRECIATION BLOCK FOR ADDITIONS					NET BLOCK AS ON 31.03.2025	NET BLOCK AS ON 31.03.2024
		OPENING AS ON 1.04.2024	ADDITIONS	ADJ./ WRITTEN OFF	CLOSING AS ON 31.03.2025	UP TO 31.03.2024	CHARGED DURING THE YEAR	ADJUSTED DURING THE YEAR	UP TO 31.03.2025				
1	2	3	4	5	6 (3+4-5)	7	8	9	10 (7+8-9)	11 (6-10)	12 (3-7)		
x. Scientific & Laboratory Equipment	8%		5.87		5.87		0.47		0.47		5.40		
<b>Intangible Assets</b>													
x. E- Journals (SLM)	40%	4334.32	714.98		5049.30	3692.25	759.66		4451.91		597.39	642.07	
xi. Computer Software (SLM)	40%	42.10	3.97		46.07	16.84	18.43		35.27		10.80	25.26	
<b>Sub-Total (4.2)</b>		<b>6513.23</b>	<b>2421.65</b>	<b>2.34</b>	<b>8932.54</b>	<b>4326.69</b>	<b>1263.35</b>	<b>1.94</b>	<b>5588.10</b>		<b>3344.44</b>	<b>2186.54</b>	
4.3. Sponsored / Funded Projects/Equipments	5%												
<b>Sub-Total (4.3)</b>		<b>10020.69</b>	<b>6940.03</b>	<b>2.34</b>	<b>16958.38</b>	<b>4580.54</b>	<b>1423.86</b>	<b>1.94</b>	<b>6002.46</b>		<b>10955.86</b>	<b>5440.15</b>	
<b>4.4. Noida Assets</b>													
<b>i. Noida Building</b>													
Office Buildings & Other Works (Phase-I & II)	2%	232.88			232.88	17.91	4.66		22.57		210.31	214.96	
Residential Buildings & Other Works (Phase-I & II)	2%												
Tubewell & Water Supplies	2%	13.44	1.16		14.60	1.61	0.29		1.90		12.70	11.83	
ii. Noida Lease Hold Land													
<b>iii. Noida General Assets</b>													
Office Equipments	7.5%	207.74	6.04	0.43	213.35	37.59	16.00	0.39	53.20		160.15	170.16	
Furniture, Fixtures & Fittings	7.5%	315.13	37.46		352.59	66.08	26.44		92.52		260.07	249.05	
Staff vehicle	10%												
Office Automation, Computers & Peripherals	20%	166.64	3.00		169.64	90.25	33.93		124.18		45.46	76.39	
Library Books & Microfilms, CD Roms, Scientific Journals etc.	10%	69.44	2.39		71.83	28.24	7.18		35.42		36.41	41.20	
Audio visual equipments	7.5%	7.95	5.96		13.91	2.02	1.04		3.06		10.85	5.93	
Electric installation & equipment	5%		11.82		11.82		0.59		0.59		11.23		
Scientific & Laboratory Equipment	8%		0.45		0.45		0.04		0.04		0.41		

Particulars	Rate (SLM)	GROSS BLOCK OF ADDITIONS					DEPRECIATION BLOCK FOR ADDITIONS					NET BLOCK AS ON 31.03.2024	NET BLOCK AS ON 31.03.2025	
		OPENING AS ON 1.04.2024	ADDITIONS	ADJ./ WRITTEN OFF	CLOSING AS ON 31.03.2025	UP TO 31.03.2024	CHARGED DURING THE YEAR	ADJUSTED DURING THE YEAR	UP TO 31.03.2025	NET BLOCK AS ON 31.03.2025				
1	2	3	4	5	6 (3+4-5)	7	8	9	10 (7+8-9)	11 (6-10)	12 (3-7)			
<b>Intangible Assets</b>														
x. E- Journals (SLM)	40%	223.33	22.17		245.50	197.23	36.60		233.83				11.68	26.10
xi. Computer Software (SLM)	40%													
<b>Sub-Total (4.4)</b>		<b>1236.55</b>	<b>90.45</b>	<b>0.43</b>	<b>1326.57</b>	<b>440.93</b>	<b>126.77</b>	<b>0.39</b>	<b>567.31</b>	<b>759.27</b>		<b>795.62</b>		
<b>Sub-Total (4.1 to 4.4)</b>		<b>11257.24</b>	<b>7030.48</b>	<b>2.77</b>	<b>18284.95</b>	<b>5021.47</b>	<b>1550.63</b>	<b>2.33</b>	<b>6569.77</b>	<b>11715.13</b>		<b>6235.77</b>		
<b>4.5. Capital Work-In-Progress:-</b>														
a. Lucknow Campus		5422.46	437.96		47.10								47.10	5422.46
b. Noida Campus														
<b>Sub-Total (4.5)</b>		<b>5422.46</b>	<b>437.96</b>	<b>5813.32</b>	<b>47.10</b>					<b>47.10</b>		<b>5422.46</b>		
<b>TOTAL (2023-24)</b>		<b>16679.70</b>	<b>7468.44</b>	<b>5816.09</b>	<b>18332.05</b>	<b>5021.47</b>	<b>1550.63</b>	<b>2.33</b>	<b>6569.77</b>	<b>11762.23</b>		<b>11658.23</b>		
		GROSS BLOCK OF ADDITIONS					AMORTIZATION BLOCK FOR ADDITIONS*					NET BLOCK		
Rate (SLM)		OPENING AS ON 1.04.2024	ADDITIONS	ADJ./ WRITTEN OFF	CLOSING AS ON 31.03.2025	UP TO 31.03.2024	CHARGED DURING THE YEAR	ADJUSTED DURING THE YEAR	UP TO 31.03.2025	NET BLOCK AS ON 31.03.2025	NET BLOCK AS ON 31.03.2024			
1	2	3	4	6	7 (3+4+5-6)	8	9	10	11 (8+9-10)	12 (7-11)				
<b>TANGIBLE ASSETS</b>														
4.6. Leasehold Land- Noida Campus	1.11%	1466.30			1466.30	260.68	16.29		276.97	1189.33	1205.63			
<b>Sub-Total (4.6)</b>		<b>1466.30</b>			<b>1466.30</b>	<b>260.68</b>	<b>16.29</b>		<b>276.97</b>	<b>1189.33</b>	<b>1205.63</b>			
<b>GRAND TOTAL (2024-25)</b>		<b>18146.00</b>	<b>7468.44</b>	<b>5816.09</b>	<b>19798.35</b>	<b>5282.15</b>	<b>1566.92</b>	<b>2.33</b>	<b>6846.74</b>	<b>12951.56</b>	<b>12863.86</b>			
Previous Year (2023-24)		13276.51	6050.48	1181.00	18145.99	3924.63	1359.58	2.07	5282.14	12863.85	9351.88			



(Amit Shankdher)  
Finance & Accounts Officer



(Satyendra Tripathi)  
Financial Advisor-cum-Chief Accounts Officer

## Indian Institute of Management, Lucknow

### Financial Year 2024-25

(Rs. In Lakhs)

#### SCHEDULE 4 – Fixed Assets

Particulars	Rate (WDV)	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
		OPENING AS ON 1.04.2024	ADDITIONS	ADJ./ WRITTEN OFF	CLOSING AS ON 31.03.2025	UP TO 31.03.2024	CHARGED DURING THE YEAR	ADJUSTED DURING THE YEAR	UP TO 31.03.2025	AS ON 31.03.2025	AS ON 31.03.2024
1	2	3	4	5	6 (3+4-5)	7	8	9	10 (7+8-9)	11 (6-10)	12 (3-7)
<b>4.1. Land &amp; Building :-</b>											
i. Land :											
Free hold - Lucknow campus		86.53			86.53					86.53	86.53
ii. Buildings & Other Capital Works											
Office Buildings & Other Works (Phase-I & II)	10%	10444.39		4.00	10440.39	8094.41	234.87	2.74	8326.54	2113.85	2349.98
Residential Buildings & Other Works (Phase-I & II)	5%	801.90			801.90	552.99	12.45		565.44	236.46	248.91
<b>Sub-Total (4.1)</b>		<b>11332.82</b>		<b>4.00</b>	<b>11328.82</b>	<b>8647.40</b>	<b>247.32</b>	<b>2.74</b>	<b>8891.98</b>	<b>2436.84</b>	<b>2685.42</b>
<b>4.2. Others Assets :</b>											
i. Office Equipments	15%	783.44		20.75	762.69	635.44	21.87	18.57	638.74	123.95	148.00
ii. Furniture, Fixtures & Fittings	10%	776.85		3.95	772.90	621.72	15.48	3.60	633.60	139.30	155.13
iii. Staff vehicles	15%	43.27		12.23	31.04	39.79	0.49	12.02	28.26	2.78	3.47
iv. Office Automation, Computers & Peripherals	40%	1275.58			1275.58	1275.37	0.08		1275.45	0.13	0.21
v. Gifted computer software etc.	100%	18.88			18.88	18.88			18.88		
vi. Library Books & Microfilms, CD Roms, Scientific Journals etc.	40%	1209.72		0.02	1209.70	1209.58	0.06	0.02	1209.62	0.08	0.14
viii. Audio visual equipments											
ix. Tubewell & Water Supplies											
x. Electric installation & equipment	15%	517.64			517.64	429.37	13.24		442.61	75.03	88.27
<b>Intangible Assets</b>											
x. E-Journals (SLM)	40%	342.88			342.88	337.12	2.30		339.42	3.46	5.76
<b>Sub-Total (4.2)</b>		<b>4968.26</b>		<b>36.95</b>	<b>4931.31</b>	<b>4567.27</b>	<b>53.52</b>	<b>34.21</b>	<b>4586.58</b>	<b>344.73</b>	<b>400.98</b>
<b>4.3. Sponsored / Funded Projects Equipments</b>	60%	192.93			192.93	192.93			192.93		

Particulars	Rate (WDV)	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
		OPENING AS ON 1.04.2024	ADDITIONS	ADJ./ WRITTEN OFF	CLOSING AS ON 31.03.2025	UP TO 31.03.2024	CHARGED DURING THE YEAR	ADJUSTED DURING THE YEAR	UP TO 31.03.2025	AS ON 31.03.2025	AS ON 31.03.2024
1	2	3	4	5	6 (3+4-5)	7	8	9	10 (7+8-9)	11 (6-10)	12 (3-7)
<b>Sub-Total (4.3)</b>		<b>192.93</b>			<b>192.93</b>	<b>192.93</b>			<b>192.93</b>		
<b>Sub-Total (4.1 to 4.3)</b>		<b>16494.01</b>		<b>40.95</b>	<b>16453.06</b>	<b>13407.60</b>	<b>300.84</b>	<b>36.95</b>	<b>13671.49</b>	<b>2781.57</b>	<b>3086.40</b>
<b>4.4. Noida Assets</b>											
<b>i. Noida Building</b>											
<b>Office Buildings &amp; Other Works (Phase-I &amp; II)</b>	<b>10%</b>	6980.02			6980.02	4939.86	204.02		5143.88	1836.14	2040.16
<b>Residential Buildings &amp; Other Works (Phase-I &amp; II)</b>	<b>5%</b>	581.09			581.09	224.01	17.85		241.86	339.23	357.08
<b>ii. Noida General Assets</b>											
<b>Office Equipments</b>	<b>15%</b>	225.29			225.29	191.98	5.00		196.98	28.31	33.31
<b>Furniture, Fixtures &amp; Fittings</b>	<b>10%</b>	242.59			242.59	211.31	3.13		214.44	28.15	31.28
<b>Staff vehicle</b>	<b>15%</b>	39.49			39.49	31.01	1.27		32.28	7.21	8.48
<b>Office Automation, Computers &amp; Peripherals</b>	<b>40%</b>	139.22			139.22	139.20	0.01		139.21	0.01	0.02
<b>Library Books &amp; Microfilms, CD Roms, Scientific Journals etc.</b>	<b>40%</b>	200.71			200.71	200.65	0.02		200.67	0.04	0.06
<b>Intangible Assets</b>											
<b>E-Journals [SLM]</b>	<b>40%</b>	13.79			13.79	13.56	0.09		13.65	0.14	0.23
<b>Sub-Total (4.4)</b>		<b>8422.20</b>			<b>8422.20</b>	<b>5951.58</b>	<b>231.39</b>		<b>6182.97</b>	<b>2239.23</b>	<b>2470.62</b>
<b>Sub-Total (4.1 to 4.4)</b>		<b>24916.21</b>		<b>40.95</b>	<b>24875.26</b>	<b>19359.18</b>	<b>532.23</b>	<b>36.95</b>	<b>19854.46</b>	<b>5020.80</b>	<b>5557.02</b>
<b>4.5. Capital Work-In-Progress :-</b>											
<b>a. Lucknow Campus</b>											
<b>b. Noida Campus</b>											
<b>Sub-Total (4.5)</b>											
<b>TOTAL (2024-25)</b>		<b>24916.21</b>		<b>40.95</b>	<b>24875.26</b>	<b>19359.18</b>	<b>532.23</b>	<b>36.95</b>	<b>19854.46</b>	<b>5020.80</b>	<b>5557.02</b>

  
(Amit Shankdher)  
Finance & Accounts Officer

  
(Satyendra Tripathi)  
Financial Advisor-cum-Chief Accounts Officer

## Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2024-25

### SCHEDULE - 5 INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS

(Rs. In Lakhs)

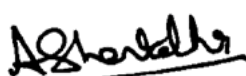
Funds	2024-25	2023-24
<b>Investments from Earmarked/Endowment Funds (Fund wise)</b>		
1. Pension Fund Investment	22392.73	16591.98
2. Gratuity Fund Investment	2053.80	1766.73
3. Depreciation Fund Investment : Lucknow Campus	31678.57	26946.00
4. Depreciation Fund Investment : Noida Campus	9031.80	8731.80
5. Leave Encashment Fund Investment	2771.36	2687.07
6. Endowment Fund Investment	409.62	411.97
7. Employees' Medical Benefit Fund Investment	1200.06	1114.47
<b>Total</b>	<b>69537.94</b>	<b>58250.02</b>

### SCHEDULE - 6 INVESTMENTS - OTHERS

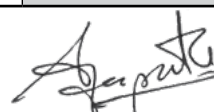
Funds	2024-25	2023-24
<b>Others (To be specified):</b>		
1. Term Deposits : Lucknow Campus	25100.00	22700.00
i) Bonds & Others	7423.50	7423.50
2. Term Deposits : Noida Campus	8000.00	8000.00
ii) Bonds & Others	0.00	0.00
<b>Total</b>	<b>40523.50</b>	<b>38123.50</b>

### SCHEDULE 7 - CURRENT ASSETS

Particulars	2024-25	2023-24
1. Stock in Hand (Stationary & Electrical) : Lucknow Campus	37.83	14.80
: Noida Campus	51.48	27.31
2. Sundry Debtors : <b>Lucknow Campus</b>	412.87	757.74
- Less than 180 days	358.87	
- Others	54.00	
: <b>Noida Campus</b>	286.14	411.78
- Less than 180 days	227.70	
- Others	58.44	
3. Cash and Bank Balances :		
a) With Scheduled Banks :		
- Saving Bank Accounts-Lucknow Campus	7463.52	7944.86
- Saving Bank Accounts-Noida Campus	2191.88	1611.08
- Saving Bank Accounts - Pension Fund	0.00	50.90
b) Cash in Hand :		
- Imprest : Lucknow Campus	0.00	0.00
- Imprest : Noida Campus	0.00	0.00
4. Postage, Stamp with Franking Machine	0.12	0.12
<b>Total</b>	<b>10443.83</b>	<b>10818.59</b>



(Amit Shankdher)  
Finance & Accounts Officer



(Satyendra Tripathi)  
Financial Advisor-cum-Chief Accounts Officer

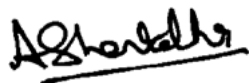
## Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2024-25

### SCHEDULE 8 - Loans, Advances & Deposits

(Rs. In Lakhs)

Particulars	2024-25	2023-24
<b>8.1 Lucknow Campus</b>		
<b>1. Advances to Employees: (Non-interest bearing)</b>		
a) TA/LTA/Staff Faculty	2.64	2.31
<b>2. Long Term Advances to Employees: (Interest bearing)</b>		
a) Vehicle Loan	0.00	0.00
b) Home Loan	39.57	23.92
c) Others (PC/Laptop)	0.00	0.00
d) Festival Advance	0.00	0.00
e) Loan to PGP Student	0.00	0.00
f) IIML - EPF Trust	0.00	0.00
<b>3. Advances and other amounts recoverable:</b>		
a) M/S Ashrey	7.46	7.46
b) To Suppliers (Secured Advance Contractors) CPWD	130.42	483.09
c) Others	44.14	36.09
<b>4. Prepaid Expenses:</b>		
a) Insurance	33.42	4.28
b) Others (including deffered)	323.09	32.15
<b>5. Deposits:</b>		
a) Telephone	3.98	3.98
b) Security Deposit	193.75	178.00
<b>6. Income Accrued:</b>		
a) On Investments	5494.54	3716.94
<b>7. Other - Current Assets receivable:</b>		
a) Consulting/Programmes, Advance Payment	15.73	4.48
b) Research Proj Advance payment	97.06	70.08
c) SIDBI Incubator Advance payment	205.96	205.96
d) MGNF Advance Payment	0.00	378.83
d) Rekhi Foundation Advance Payment	0.56	0.00
<b>8. Claim Receivable:</b>		
a) TDS	979.39	2478.51
b) IGST/CGST/SGST Input/Cash ledger	245.82	198.89
c) Refund clearing	0.18	0.21
d) CPWD - Recoverable (EWS Project)	0.00	0.00
<b>Total (8.1)</b>	<b>7817.70</b>	<b>7825.19</b>

Particulars	2024-25	2023-24
<b>8.2 Noida Campus:-</b>		
<b>1. Advances to Employees: (Non-interest bearing)</b>		
a) LTA/TA	2.19	0.00
<b>2. Advances and other amounts recoverable:</b>		
a) Others (to outside party)	85.57	4.80
b) Grant in Aid-IIMLEIC	63.22	63.22
c) CMEE	66.93	39.90
<b>3. Prepaid Expenses:</b>	73.33	72.90
<b>4. Deposits:</b>		
a) Security Deposit	34.07	26.32
<b>5. Income Accrued:</b>		
a) On Investment-other	0.43	0.00
<b>6. Other - Current Assets receivable:</b>		
a) Consulting/Programmes, Advance Payment	16.10	18.49
<b>7. Claim Receivable:</b>		
a) TDS/ TCS	61.58	82.44
b) Refund clearing	0.00	0.00
c) IGST/CGST/SGST Input	0.00	0.65
<b>Total (8.2)</b>	<b>403.42</b>	<b>308.72</b>
<b>Grand Total (8.1 to 8.2)</b>	<b>8221.12</b>	<b>8133.91</b>



(Amit Shankdher)  
Finance & Accounts Officer



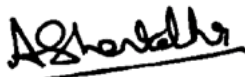
(Satyendra Tripathi)  
Financial Advisor-cum-Chief Accounts Officer

# Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2024-25

## SCHEDULE - 9 ACADEMIC RECEIPTS

(Rs. In Lakhs)

Particulars	INCOME	
	2024-25	2023-24
<b>SCHEDULE 9.1 - Post Graduate Programme</b>		
<b>Lucknow Campus - PGP</b>		
Admission	570.00	583.00
Infrastructure Fee	3926.25	3922.65
Tuition Fees	7170.00	7163.70
Fee from foreign candidates	23.93	24.03
Fine & Other Fees	15.56	13.69
PGP Alumni Fees	28.50	28.15
<b>Total A</b>	11734.23	11735.23
<b>PGP Scholarships</b>		
Scholarships- Others	181.35	96.75
<b>Total B</b>	181.35	96.75
<b>Total 9.1</b>	11915.58	11831.98
<b>SCHEDULE 9.2 - Management Development Programmes</b>		
<b>Lucknow Campus</b>		
Open Programmes Fee	256.50	447.96
Sponsored Programmes Fee	5687.19	4661.97
<b>Total A</b>	5943.69	5109.93
<b>Noida Campus</b>		
Open Programmes Fee	0.00	0.00
Sponsored Programmes Fee	886.65	712.20
<b>Total B</b>	886.65	712.20
<b>Total 9.2</b>	6830.33	5822.14
<b>SCHEDULE 9.3 - Fellow Programme</b>		
<b>Lucknow Campus</b>		
DPM Forms, Fee	2.62	3.19
<b>Total A</b>	2.62	3.19
<b>Noida Campus</b>		
DPM Fees Income	104.75	95.55
<b>Total B</b>	104.75	95.55
<b>Total 9.3</b>	107.36	98.74



(Amit Shankdher)  
Finance & Accounts Officer



(Satyendra Tripathi)  
Financial Advisor-cum-Chief Accounts Officer

Particulars	INCOME	
	2024-25	2023-24
<b>SCHEDULE 9.4 - PGP-SM</b>		
PGP-SM Course Fee (Noida Campus)	960.61	875.19
<b>Total 9.4</b>	960.61	875.19
<b>SCHEDULE 9.5 - PGPWE FEE</b>		
PGPWE Course Fee (Noida Campus)	977.06	871.54
<b>Total 9.5</b>	977.06	871.54
<b>SCHEDULE 9.6 - IPMX FEE</b>		
IPMX Course Fee (Noida Campus)	2984.07	2901.46
<b>Total 9.6</b>	2984.07	2901.46
<b>SCHEDULE 9.7 - PLACEMENT FEE</b>		
Placement Fee	36.28	50.98
<b>Total 9.7</b>	36.28	50.98
<b>SCHEDULE 9.8 - CONSULTANCY FEE</b>		
<b>Lucknow Campus</b>		
Consultancy-Income	1018.98	270.27
<b>Total A</b>	1018.98	270.27
<b>Noida Campus</b>		
Consultancy-Income	12.12	0.00
<b>Total B</b>	12.12	0.00
<b>Total 9.8</b>	1031.10	270.27
<b>SCHEDULE 9.9 - OTHER FEE</b>		
Comman Admission Test	606.97	278.88
<b>Total 9.9</b>	606.97	278.88
<b>Grand Total (9.1 to 9.9)</b>	25449.37	23001.17

  
 (Amit Shankdher)  
 Finance & Accounts Officer

  
 (Satyendra Tripathi)  
 Financial Advisor-cum-Chief Accounts Officer

## Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2024-25

### SCHEDULE - 10 GRANTS/SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)

(Rs. In Lakhs)

Particulars	Current Year Total	Previous Year Total
Grant received during the year	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

### SCHEDULE - 11 INCOME FROM INVESTMENTS

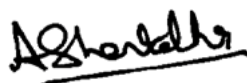
(Rs. In Lakhs)

Particulars	Earmarked/Endowment Funds		Other Investments	
	Current Year	Previous Year	Current Year	Previous Year
1. (a) Interest on Term Deposits of Funds	5097.86	4260.46	0.00	0.00
(b) Interest on Term Deposits - Lucknow	0.00	0.00	2416.43	1893.15
(c) Interest on Term Deposits - Noida	0.00	0.00	593.48	468.11
2. Interest on S.B. Accounts of Endowment/Earmarked Funds (Pension SB Account Interest)	0.07	1.35	0.00	0.00
<b>Total</b>	<b>5097.93</b>	<b>4261.82</b>	<b>3009.90</b>	<b>2361.26</b>
<b>Transferred to Earmarked/Endowment Funds</b>				
<b>Balance</b>	<b>5097.93</b>	<b>4261.82</b>		

### SCHEDULE - 12 INTEREST EARNED

(Rs. In Lakhs)

Particulars	Current Year	Previous Year
1. On Savings Accounts with scheduled Banks-Lucknow	317.51	650.26
On Savings Accounts with scheduled Banks-Noida	56.37	51.57
2. On Loans (Employees/Staff)	5.35	0.88
3. On Other Receivables	165.83	108.28
<b>Total</b>	<b>545.06</b>	<b>810.99</b>



(Amit Shankdher)  
Finance & Accounts Officer



(Satyendra Tripathi)  
Financial Advisor-cum-Chief Accounts Officer

## Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2024-25

### SCHEDULE - 13 OTHER INCOME & RECOVERIES

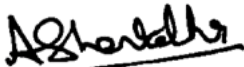
(Rs. In Lakhs)

Particulars	2024-25	2023-24
<b>A. Income from Land &amp; Buildings</b>		
<b>Lucknow Campus :</b>		
1. Rental	33.29	14.50
2. License Fee	17.44	17.58
3. Guest House Recovery	11.36	11.78
4. Electricity Charges Recovered	65.48	69.78
<b>Sub-total</b>	<b>127.57</b>	<b>113.63</b>
<b>Noida Campus :</b>		
1. License Fee	2.95	2.57
2. Guest House Recovery	14.40	9.90
3. Electricity Charges Recovered	8.32	7.90
<b>Sub-total</b>	<b>25.67</b>	<b>20.37</b>
<b>Total (A)</b>	<b>153.25</b>	<b>134.01</b>
<b>B. Sale of Institute's publications</b>	4.92	4.57
<b>C. Other</b>		
1. Library Membership	1.23	0.51
2. Profit on sale/disposal of Assets: Own Assets	0.32	3.29
3. AIRC Income	7.56	5.38
4. Sale of application form (recruitment)	2.32	1.67
5. Centre for Public Policy- CPP Income	9.13	0.00
6. Misc. receipts (Sale of scrap)	5.43	21.54
7. Other Recoveries & Receipt		
(a) Lucknow Campus	58.95	31.72
(b) Noida Campus	34.74	4.37
<b>Total (C)</b>	<b>119.67</b>	<b>68.48</b>
<b>Total (A to C)</b>	<b>277.84</b>	<b>207.06</b>

### SCHEDULE 14 - PRIOR PERIOD INCOME

(Rs. In Lakhs)

Particulars	2024-25	2023-24
Academic Income - Lucknow	0.00	0.00
Academic Income - Noida	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

  
 (Amit Shankdher)  
 Finance & Accounts Officer

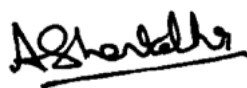
  
 (Satyendra Tripathi)  
 Financial Advisor-cum-Chief Accounts Officer

## Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2024-25

### SCHEDULE 15 - STAFF PAYMENTS & BENEFITS (Establishment Expenses)

(Rs. In Lakhs)

Particulars	2024-25	2023-24
<b>Lucknow Campus</b>		
<b>Salary and Allowances</b>		
Basic Pay	2119.04	2161.55
D.A.	1021.08	919.17
H.R.A.	108.96	106.41
Special Pay	0.12	0.11
Transport Allowance	168.97	166.14
Daily Wages	75.67	63.29
	<b>3493.84</b>	<b>3416.68</b>
<b>Other Benefits</b>		
Medical	329.79	304.08
L.T.C.	36.01	17.64
Reimbursement of Tution Fee	33.53	23.85
Group Medclaim Insurance	55.20	29.66
Group Term Insurance	5.95	32.51
Leave Encashment on LTC	27.35	11.19
	<b>487.84</b>	<b>418.92</b>
<b>Employee's Welfare</b>		
Staff Training/SIC Benevolent	3.08	3.04
IML Employees' Welfare Committee	17.04	16.46
	<b>20.12</b>	<b>19.50</b>
<b>Terminal Benefits</b>		
CPF Employer's Contribution	8.14	8.33
CPS/NPS Employer's Contribution	393.24	350.66
EPF Contribution	3.32	3.51
ESI Contribution	1.16	1.23
Leave Encashment/Leave Salary Contribution	269.17	33.96
Gratuity	30.02	330.21
	<b>705.04</b>	<b>727.89</b>
<b>Total A</b>	<b>4706.84</b>	<b>4582.99</b>
<b>Noida Campus</b>		
Salary Allowances	862.89	835.77
Other Benefit	52.69	57.97
	<b>915.58</b>	<b>893.75</b>
<b>Total B</b>	<b>915.58</b>	<b>893.75</b>
<b>Total A+B</b>	<b>5622.42</b>	<b>5476.73</b>



(Amit Shankdher)  
Finance & Accounts Officer



(Satyendra Tripathi)  
Financial Advisor-cum-Chief Accounts Officer

## Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2024-25

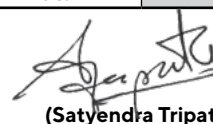
### SCHEDULE 16 - ACADEMIC EXPENSES

(Rs. In Lakhs)

Particulars	EXPENDITURE	
	2024-25	2023-24
<b>SCHEDULE 16.1 - Post Graduate Programme</b>		
Admission	168.90	106.26
Books and Course Materials	579.87	493.41
Convocation	65.06	48.80
Students' Welfare Activities	191.31	171.68
Students' Activities centre(Umang)	38.69	37.47
PGP Alumni Exp.	44.51	34.62
Visiting Faculty Expenses	276.90	237.59
PGP Electricity	272.46	278.62
PGP Misc.	212.58	144.82
PGP Teaching Honorarium	164.64	144.75
Cleaning & Security Expense	424.61	366.99
ABM Exp. (Specific)	12.11	5.42
PGP E & I Expences	7.37	11.66
<b>Total A</b>	<b>2459.02</b>	<b>2082.09</b>
<b>PGP Scholarships</b>		
Scholarships - Merit-cum-Means	387.00	359.00
Scholarships- Others	178.35	94.75
<b>Total B</b>	<b>565.35</b>	<b>453.75</b>
<b>Total A+B</b>	<b>3024.37</b>	<b>2535.84</b>
<b>SCHEDULE 16.2 - Management Development Programmes</b>		
<b>Lucknow Campus</b>		
Programme Expenses	2191.89	2287.36
<b>Total A</b>	<b>2191.89</b>	<b>2287.36</b>
<b>Noida Campus</b>		
Programme Expenses	475.74	397.65
<b>Total B</b>	<b>475.74</b>	<b>397.65</b>
<b>Total A+B</b>	<b>2667.64</b>	<b>2685.00</b>
<b>SCHEDULE 16.3 - Fellow Programme</b>		
<b>Lucknow Campus</b>		
Administrative Expenses	22.25	19.84
Fellowship Honorarium	436.95	442.97
Student's Contingency	74.72	70.79
Electricity Expenses	9.08	8.25
Security, Maintenance & Cleaning	26.00	22.84
<b>Total A</b>	<b>569.01</b>	<b>564.70</b>
<b>Noida Campus</b>		
Visiting Faculty & Administrative Expenses	17.86	11.17
<b>Total B</b>	<b>17.86</b>	<b>11.17</b>
<b>Total A+B</b>	<b>586.86</b>	<b>575.87</b>

  
(Amit Shankdher)

Finance & Accounts Officer

  
(Satyendra Tripathi)

Financial Advisor-cum-Chief Accounts Officer

Particulars	EXPENDITURE	
	2024-25	2023-24
<b>SCHEDULE 16.4 - PGP-SM</b>		
Admission Expense	4.03	0.69
Books & Course Materials	40.56	36.92
Visiting Faculty Expenses	17.46	23.84
Electricity Expense	24.54	27.93
Cleaning & Security Expense	56.88	54.09
Misc. Expense	63.16	32.12
Placement Expense	2.23	1.04
Scholarships - Merit-cum-Means	0.00	0.00
<b>Total</b>	<b>208.87</b>	<b>176.63</b>
<b>SCHEDULE 16.5 - PGPWE</b>		
Admission Expenses	17.33	0.30
Course Materials	30.45	29.28
International Comp. Expenses	220.33	187.77
Hospitality/ Misc. Expenses	52.22	42.02
Visiting Faculty Expenses	32.44	25.42
Electricity	32.73	37.24
Cleaning & Security Expenses	75.84	72.12
<b>Total</b>	<b>461.33</b>	<b>394.14</b>
<b>SCHEDULE 16.6 - IPMX</b>		
Admission Expenses	32.91	70.44
Books & Course Materials	55.52	69.32
Hospitality Expenses	110.03	90.78
International Expenses	702.51	662.33
Misc. Expenses	64.51	52.89
Visiting Faculty Expenses	36.51	53.24
Electricity	54.00	61.44
Cleaning & Security Expenses	125.14	119.00
Placement Expenses	1.41	14.38
<b>Total</b>	<b>1182.54</b>	<b>1193.81</b>
<b>SCHEDULE 16.7 - Placement</b>		
Placement Expenses	60.63	49.60
<b>Total</b>	<b>60.63</b>	<b>49.60</b>
<b>SCHEDULE 16.8 - Consultancy</b>		
<b>Lucknow Campus</b>		
Consultancy Expenditure	459.75	198.97
<b>Total A</b>	<b>459.75</b>	<b>198.97</b>
<b>NOIDA CAMPUS</b>		
Consultancy Expenditure	8.83	0.00
<b>Total B</b>	<b>8.83</b>	<b>0.00</b>
<b>Total A+B</b>	<b>468.57</b>	<b>198.97</b>

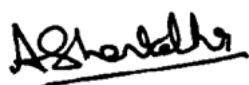
  
(Amit Shankdher)  
Finance & Accounts Officer

  
(Satyendra Tripathi)  
Financial Advisor-cum-Chief Accounts Officer

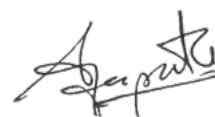
## Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2024-25

(Rs. In Lakhs)

Particulars	EXPENDITURE	
	2024-25	2023-24
<b>SCHEDULE 16.9 - Common Admission Test</b>		
CAT Expenses	23.26	18.34
<b>Total</b>	<b>23.26</b>	<b>18.34</b>
<b>SCHEDULE 16.10 - Newspaper &amp; Periodicals</b>		
Lucknow Campus -	0.98	0.92
Noida Campus -	0.38	0.39
<b>Total</b>	<b>1.36</b>	<b>1.31</b>
<b>SCHEDULE 16.11 - Research &amp; Development</b>		
<b>Lucknow Campus</b>		
Software and Internet	100.21	90.30
Membership Fees	16.59	16.64
LPS-IIML National Leadership Award	0.17	25.94
Seminars/Conferences	118.64	138.85
Faculty Development & Incentives	368.21	421.75
Officer Development	12.48	11.26
Accrediation & Research Development	80.54	63.04
Institute's Journal - Metamorphosis	0.00	3.20
Seed Money/ Research Projects/AIRC Exp/ CPP Exp	25.25	25.40
<b>Total</b>	<b>722.11</b>	<b>796.38</b>
<b>Noida Campus</b>		
Faculty Development & Incentives	78.55	85.77
Seminar/Conferences & Software/Internet /Other Activities	47.15	34.18
IML EIC / Seed Money & Research Projects	504.07	330.03
<b>Total</b>	<b>629.77</b>	<b>449.98</b>
<b>Total</b>	<b>1351.88</b>	<b>1246.36</b>
<b>Grand Total (16.1 to 16.11)</b>	<b>10037.31</b>	<b>9075.88</b>



(Amit Shankdher)  
Finance & Accounts Officer



(Satyendra Tripathi)  
Financial Advisor-cum-Chief Accounts Officer

# Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2024-25

## SCHEDULE 17 - Administrative & General Expenses

(Rs. In Lakhs)

Particulars	2024-25	2023-24
<b>Lucknow Campus</b>		
<b>A) Infrastructre</b>		
Electricity & Power	108.48	111.28
Insurance	3.31	3.48
<b>B) Communication</b>		
Postage & Stationery	21.86	20.61
Telecom Expenses	39.16	36.99
<b>C) Others</b>		
Security, Cleaning and Maintenance Services	297.23	232.62
Horticulture (Labour & Plantation)	115.64	108.86
Hospitality and Guest House Expenses	29.63	28.35
Faculty/Staff Recruitment	13.34	23.54
Internal Audit Fees	2.36	2.36
AG Audit Fees	1.08	4.07
Office Contingencies	2.74	2.75
Offical Functions	12.64	10.87
Advertising & Publicity	23.61	19.67
Legal Expenses	2.13	2.30
BOG Expenses	6.19	25.51
Community Development	11.73	13.53
Travelling Expenses	8.15	11.04
Professional & Consultancy Exp	22.18	10.23
Loss on sale of Fixed Assets	4.38	9.58
Provision for Bad Debts - Placement	0.39	92.04
<b>Total A</b>	<b>726.21</b>	<b>769.69</b>
<b>NOIDA CAMPUS</b>		
<b>A) Infrastructre</b>		
Electricity & Power	15.48	18.62
Rent, Rates and Taxes (including propertytax/ Lease rent)	72.84	72.84
<b>B) Communication</b>		
Postage & Stationery	5.90	11.47
Telecom Expenses	6.42	6.52
<b>C) Others</b>		
Security, Cleaning & Maintenance	37.92	36.06
Hospitality and Guest House Expenses	14.95	18.61
Horticulture Revenue Expenses	5.85	4.97
Combined Student Activity exp	31.49	12.46
Travelling Expenses	5.41	6.75
Office Contingencies	2.79	3.32
Official Function/Legal exp/Other Expenses	18.77	3.13
Loss on disposed off Assets	0.00	16.73
Provision for Bad Debts - MDP/CMEE/Others	96.03	0.00
<b>Total B</b>	<b>313.85</b>	<b>211.49</b>
<b>Total A+B</b>	<b>1040.06</b>	<b>981.18</b>

  
(Amit Shankdher)  
Finance & Accounts Officer

  
(Satyendra Tripathi)  
Financial Advisor-cum-Chief Accounts Officer

## Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2024-25

### SCHEDULE 18 - Transportation Expenses

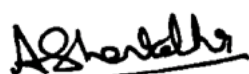
(Rs. In Lakhs)

Particulars	2024-25	2023-24
<b>Lucknow Campus</b>		
<b>1. Vehicles (owned by Institute)</b>		
a) Fuel for vehicles	1.10	1.01
b) Repair and Maintenance vehicles	0.96	0.64
c) Vehicle Insurance Expenses	0.18	0.82
<b>2. Vehicle (Taxi) hiring Expenses</b>	21.37	20.75
<b>Total A</b>	<b>23.60</b>	<b>23.22</b>
<b>NOIDA CAMPUS</b>		
1. Vehicles (owned by Institute)	0.33	0.47
2. Vehicle (Taxi) hiring Expenses	0.71	1.29
<b>Total B</b>	<b>1.04</b>	<b>1.76</b>
<b>Total A+B</b>	<b>24.64</b>	<b>24.98</b>

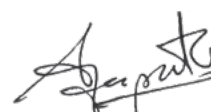
### SCHEDULE 19 - Repairs & Maintenance

(Rs. In Lakhs)

Particulars	2024-25	2023-24
<b>Lucknow Campus</b>		
R & M PGP	115.46	24.24
R & M Office / Buildings	163.65	127.51
R & M Furnitures	5.31	12.89
R & M Equipments	136.17	110.61
R & M Computer Hardware & Software	192.71	166.50
<b>Total A</b>	<b>613.29</b>	<b>441.74</b>
<b>Noida Campus</b>		
R & M Office / Buildings	134.99	127.77
R & M Furnitures	1.91	1.67
R & M Equipment	108.31	119.64
R & M Computers	36.76	7.70
<b>Total B</b>	<b>281.97</b>	<b>256.78</b>
<b>Total A+B</b>	<b>895.26</b>	<b>698.52</b>



(Amit Shankdher)  
Finance & Accounts Officer



(Satyendra Tripathi)  
Financial Advisor-cum-Chief Accounts Officer

## Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2024-25

### SCHEDULE 20 - Finance Cost

(Rs. In Lakhs)

Particulars	2024-25	2023-24
Bank Charges(Lucknow Campus)	0.90	1.54
Bank Charges(Noida Campus)	0.00	0.00
<b>Total</b>	<b>0.90</b>	<b>1.54</b>

### SCHEDULE 21 - OTHER EXPENSES

(Rs. In Lakhs)

Particulars	2024-25	2023-24
Lucknow Campus- Irrecoverable Balances Written-off	0.00	3.94
- Others	0.00	0.00
Noida Campus	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>3.94</b>

### SCHEDULE 22 - PRIOR PERIOD EXPENSES

(Rs. In Lakhs)

Particulars	2024-25	2023-24
Lucknow Campus- Seminar & Confrence	0.00	1.70
- Others	2.99	0.00
Noida Campus	0.00	0.00
<b>Total</b>	<b>2.99</b>	<b>1.70</b>

  
 (Amit Shankdher)  
 Finance & Accounts Officer

  
 (Satyendra Tripathi)  
 Financial Advisor-cum-Chief Accounts Officer

# Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2024-25

## SCHEDULE 23 - SIGNIFICANT ACCOUNTING POLICIES

### 1. Basis for Preparation of Accounts:

- 1.1 The financial statements are prepared under the historical cost convention on the accrual basis, unless stated otherwise.
- 1.2 The Institute has presented its Financial Statements according to Revised Financial Reporting format, given by MHRD for "Central Higher Educational Institutions".

### 2. Revenue Recognition:

- 2.1 Misc. Receipts, CAT income, Sale of Admission Forms and Interest on Saving Bank Accounts are accounted on cash basis. Fees from students of various programs including MDP & Consultancy Fee are collected on periodical basis and are accounted on accrual basis.
- 2.2 Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis.
- 2.3 Interest on interest bearing advances to staff for House Building and Computers is accounted on accrual basis every year, though the actual recovery of interest starts after the full repayment of the principal.

### 3. Fixed Assets & Depreciation:

- 3.1 Fixed Assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.
- 3.2 Fixed Assets are classified into Tangible & Intangible Assets in Schedule-4 as advised by CAG.
- 3.3 The depreciation is provided on Straight Line Method (SLM) for all assets purchased since 2017-18 and depreciation is provided on WDV for assets purchased before 2017-18.
- 3.4 Along with the reclassification of assets, amount of accumulated depreciation has also been transferred to the respective block of assets.

S. No.	Particulars	SLM (Addition from 01.04.2017)	WDV (For Addition upto 31.03.2017)
1	Office Buildings	2%	10%
2	Residential Buildings	2%	5%
3	Office Equipments	7.5%	15%
4	Furniture, Fixtures & Fittings	7.5%	10%
5	Staff vehicles	10%	15%
6	Office Automation, Computers & Peripherals	20%	40%
7	Gifted computer software etc.	40%	100%
8	Library Books & Microfilms, CD Roms, Scientific Journals etc.	10%	40%
9	Audio visual equipments	7.5%	60%
10	Tubewell & Water Supplies	2%	10%
11	Electric installation & equipment	5%	15%
12	Scientific & Laboratory Equipment	8%	15%
13	E- Journals	40%	40%
14	Computer Software	40%	60%
15	Sponsored / Funded Projects Equipments	5%	60%

- 3.5 Depreciation is provided for the whole year on additions during the year.
- 3.6 Where an asset is fully depreciated, it will be carried at a residual value of Re. 1 in the Balance Sheet and will not be further depreciated. Thereafter, depreciation is calculated on the additions of each year separately at the rate of depreciation applicable for that asset head.
- 3.7 Assets, the individual value of each of which is Rs.2000 or less (except of Library Books) are treated as small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition. However physical accounting and control are continued by the holders of such assets.
- 3.8 Gifted/Donated assets are valued at the declared value where available, if not available, the value is estimated based on the present market value adjusted with reference to the physical condition of the asset. They are set-up by credit to Capital Fund and merged with the Fixed Assets of the Institution. Depreciation is charged at the rates applicable to the respective assets.
- 3.9 Books received as gifts are valued at selling prices printed on the books. Where they are not printed, the value is based on assessment.

#### **4. Intangible Assets:**

- 4.1 E Journals & Computer Software are being treated as Institute's Intangible Assets and shown separately.

#### **5. Stocks:**

Expenditure on purchase of Stationary/Printing material & electrical items are accounted for as revenue expenditure after adjustment of value of closing stock held as on 31<sup>st</sup> March, 2025. The closing stocks is valued at cost.

#### **6. Retirement:**

- 6.1 Towards Gratuity of employees, a Group Gratuity Scheme is instituted through LIC (as Fund Manager) by constituting an independent Fund, which manages the gratuity liability and it is in operation since 2001-02.
- 6.2 Towards Earned leave encashment of employees, a Group Leave encashment Scheme is instituted through LIC (as Fund Manager) by constituting an independent Fund, which manages the Earned leave encashment liability of the Institute.
- 6.3 Towards Pension liability of employees, a Group Superannuation Scheme Defined Benefit (GSSDB) Policy is instituted through LIC (as Fund Manager) by constituting an independent Fund, which manages the Pension liability of the Institute and it is in operation since 01.02.2024.
- 6.4 As per approved Minutes of BoG, NPS is applicable in respect of employees who joined the Institute on or after 01.01.2004.

#### **7. Investments:**

- 7.1 All the Investments are held for long term hence valued at cost. Renewal of the Investments has been done as and when required.
- 7.2 Short Term investments are carried at their cost or market value, whichever is lower.

#### **8 Earmarked/Endowment Funds:**

- 8.1 All the long terms funds are earmarked for specific purposes. Those with large balances also have investments in Term Deposits with Banks/LIC/Govt Securities. The accrual interest income from investments and interest on Savings Bank is credited to the respective Funds. The expenditures are debited to the funds. The assets created out of Earmarked Funds where the ownership vests in the Institution, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank, Investment and accrued interest.
- 8.2 A sub-schedule listing all the Endowments individually with full details is annexed as **ANNEXURE - 'A'**.

## 9. Investment of Earmarked Funds and Interest Income Accrued on Such Investments:

To the extent not immediately required for expenditure or amount added at the end of the Financial Year, the amount available against such funds are invested in approved Government Bonds or deposited for fixed term with Banks, leaving the balance in Savings Bank Accounts (wherever applicable).

Interest received, interest accrued & due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

## 10. Sponsored & Consulting Projects:

- 10.1 In respect of ongoing Consulting Projects, the amounts received from sponsors are credited in the group, "Current Liabilities and Provisions" and expenditure incurred/advances paid against such projects, are shown in the group "Loans, Advances & Deposits".
- 10.2 A sub-schedule listing advance received and payments against individual Consultancy and Funded Research Projects is enclosed as **ANNEXURE -'B'**.
- 10.3 In respect of sponsored scholarships, amount received from sponsors are credited to 'Scholarship Others Received' and on its payment, to students, it is debited to 'Scholarship Others Paid' account under PGP Expenditure.

## 11. Lease-hold Land:

Lease-hold, NOIDA is being amortized for the lease period of 90 years.

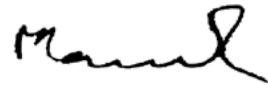
## 12. Income Tax

The income of the Institution is exempt from Income Tax under Section 10(23c) (iv) of the Income Tax Act. No provision for tax is therefore made in the accounts.



(Satyendra Tripathi)

Financial Adviser-cum-Chief Accounts Officer



(Prof. Manmohan Prasad Gupta)

Director

## Schedules forming part of Annual Financial Statements of IIM Lucknow for the year 2024-25

### SCHEDULE 24 – Contingent Liabilities and Notes to Accounts

#### 1. Contingent Liabilities:

- 1.1 As on 31.03.2025 Court Cases filed against the Institution, by former/present employees, tenants and contractors and arbitration cases with contractors, were pending for decisions. The quantum of the claims is not ascertainable.

Service Tax demands in dispute – Rs 85.67 Lakhs

#### 2. Capital Commitments:

There are capital commitments of Rs. 71.62 Lakhs as on 31.3.2025.

#### 3. Patents:

There is no patent relating to the Institute.

#### 4. Deposit Liabilities:

The amount outstanding as Earnest Money Deposit & Security Deposits of Rs. 25.61 Lakhs Towards unclaimed deposits, prior to the Financial Year 2021-22 was transferred to Revenue Account and accounted as Miscellaneous Income for the year 2024-25.

#### 5. Expenditure in Foreign Currency:

- |  |                |
|--|----------------|
| a. Travel                                      | ₹ 20.90 Lakhs  |
| b. Foreign Drafts for import of Chemicals etc. | ₹ 00.00 Lakhs  |
| c. Others                                      | ₹ 672.64 Lakhs |

**Total ₹ 693.54 Lakhs**

#### 6. Fixed Assets:

- 6.1 Additions in the year to Fixed Assets in Schedule – 4 Include Assets purchased out of Plan Funds (Rs.7030.48 Lakhs), Non Plan Funds (Rs. NIL), A.D Fund (Rs. NIL), Sponsored Projects (Rs. NIL) and Library Books and other Assets of the value of (Rs. NIL) gifted to the Institution. The Assets have been set up by credit to Capital Fund.
- 6.2 Fixed Assets as set out in Schedule – 4 do not include assets purchased out of funds of sponsored projects, held and used by the Institution, as project contracts include stipulations that all such assets purchased out of projects funds will remain the property of the sponsors.

**The details of such assets are:**

Assets	Original cost as on 01.04.2024	Additions during the year (Rs.)	Total (Rs.)	Notional Depreciation Opening Balance	Notional Depreciation for the Year (Rs.)	Total Notional Depreciation	Total Book Value on 31.03.2025 (Rs.)
NIL							

#### 7. Current Assets, Loans, Advances and Deposits:

In the opinion of the Management, the current assets, Loans Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

8. Previous year's figures have been regrouped wherever necessary.
9. Figures in the Final accounts have been rounded off to the nearest Rs. In lakhs.
10. Schedules 1 to 24 are annexed to and form an integral part of the Balance Sheet at 31<sup>st</sup> March, 2025 and the Income & Expenditure Account for the year ended on that date.

11. As General Provident Fund Accounts and Contributory Provident Fund Accounts Pension Scheme Accounts are owned by the members of those funds and being managed by I.I.M.E.P.F. Trust, Lucknow, hence these accounts were separated from the Institution's Accounts and a Receipts & Payments Account, an Income & Expenditure Account (on accrual basis) and a Balance Sheet of the Trust, is being attached at Appendix - 1 for the year 2024-25, to the Institution's Accounts.

**12. Accounting Standard (AS) 18, 'Related Party Disclosure':**

- (i) Transactions between the educational institution and the Trust or society managing the educational institution: NIL
- (ii) Transaction between the educational institution and the trustees or the members of the Governing body of the educational institution: NIL
- (iii) Transaction between the educational institution and the author of the trust or the founder of the institution: NIL
- (iv) Transactions between the educational institution with another educational institution or any other educational entity managed by the same Trust or society, if permitted by the relevant legislation/bye-law etc.: NIL
- (v) Transactions between the educational institution and the relatives of the trustees, or members of the governing body managing the educational institution or the author of the trust or the founder of the institution. For this purpose, a relative, in the context of an individual, means "the spouse, son, daughter, brother, sister, father and mother who may be expected to influence, or influenced by, that individual in his/her dealing with educational institution". NIL
- (vi) Transactions between the educational institution and its 'key management personnel' or the relatives of the key management personnel. Key Management personnel would represent those persons in the educational institution who have the authority and responsibility for planning, directing and controlling the activities of the educational institution. In case of an educational institution, an example of key management personnel is the Principal/Vice Chancellor. NIL



**(Satyendra Tripathi)**  
**Financial Advisor-cum-Chief Accounts Officer**



**(Prof. Manmohan Prasad Gupta)**  
**Director**

## Endowment Fund details for the year 2024-25

Operating Account: -

(Rs. In Lakhs)

	Opening Balance	Expenses	Interest Income	Closing Balance	Closing Balance of Fund
Oper A/C APEEJAY TrustDPM	1.05	0.00	0.09	1.14	1.00
Oper A/C APEEJAY Trust Sch	2.10	0.08	0.09	2.11	1.00
Oper A/C BPCL Chairs	44.75	0.00	3.21	47.96	40.00
Oper A/C BSES Chair	19.41	0.00	0.87	20.28	10.00
Oper A/c Budhiraja Medal	0.60	0.00	0.05	0.65	0.60
Oper A/C CBI Scholarship	3.23	1.25	1.08	3.06	15.00
Oper A/c COSMOD Medal	0.61	0.00	0.05	0.66	0.60
Oper A/C ESCOTTEL Chair	6.64	0.00	0.35	6.99	4.00
Oper A/C IDBI Chair	34.78	0.00	1.71	36.49	25.00
Oper A/C IIML Class93 Sch.	4.08	0.25	0.30	4.13	3.70
Oper A/C I Dayal Chair	51.54	2.06	10.41	59.89	120.00
Oper A/c ONGC Chair	25.33	0.36	4.01	28.98	50.00
Oper A/C I Dayal Scho	19.47	0.75	2.60	21.32	30.00
Oper A/c Sareen Medal	1.41	0.00	0.09	1.50	1.00
Oper A/c Radhakrishnan Gopalan	0.24	1.20	6.27	5.31	77.72
Open A/c Rekhi Foundation	0.25	0.00	2.40	2.65	30.00
<b>Fund O/B</b>	<b>409.62</b>	0.00	0.00	409.62	<b>409.62</b>
<b>Closing Balance</b>	<b>625.11</b>	<b>5.95</b>	<b>33.58</b>	<b>652.74</b>	

## Advance receipts & advance payments as on 31/03/2025

### Lucknow Campus

Consultancy Advance Income	
C331	38.00
C339	7.51
C341	10.92
C342	11.96
C343	3.18
C344	2.10
C345	28.53
<b>TOTAL:</b>	<b>102.20</b>
<b>FR158</b>	5.72
<b>FR164</b>	53.76
<b>FR166</b>	6.34
<b>TOTAL:</b>	<b>65.82</b>

### Lucknow Campus

Consultancy Advance Expenses	
C331	4.55
C339	3.35
C341	5.83
C342	0.71
C344	1.29
<b>TOTAL:</b>	<b>15.73</b>

### Lucknow Campus

SM Projects Expenses	
R259	5.00
R261	0.13
R267	1.60
R269	1.62
R270	3.28
R275	2.14
R276	2.83
R277	3.75
R279	7.68
R280	3.96
R281	2.69
R285	3.84
R287	0.55
R288	1.29
FR164	50.45
FR166	6.24
<b>TOTAL</b>	<b>97.05</b>

### Noida Campus

Funded Research Advance Income	
FR161	3.00
FR-158	5.72
<b>TOTAL</b>	<b>8.72</b>

### Noida Campus

SM & FR Projects Expenses	
FR-158	11.97
FR-161	1.89
R274	1.72
R278	0.52
<b>Total</b>	<b>16.10</b>

# INDIAN INSTITUTE OF MANAGEMENT EMPLOYEE PROVIDENT FUND TRUST, LUCKNOW

**BALANCE SHEET AS ON 31.03.2025**

(Rs. In Lakhs)

Particulars		Current Year 2024-25	Previous Year 2023-24
<b>1. Sources of Funds</b>			
<b>1.1 General Provident Fund</b>			
Opening Balance	2317.42		2738.87
Add: Subscription	197.67		186.65
Interest Credited	145.88		178.09
	2660.97		3103.61
Less: Final Withdrawals/Transfer/Adjustments	762.18		786.19
		<b>1898.79</b>	<b>2317.42</b>
<b>1.2 Contributory Provident Fund</b>			
Opening Balance	311.66		426.94
Add: Subscription	0.00		12.83
Employer's Contribution	22.48		8.33
Interest Credited	22.95		24.68
	357.10		472.78
Less: Final Withdrawals/Adjustments	0.00		161.12
		<b>357.10</b>	<b>311.66</b>
<b>1.3 Contributory Pension Scheme Fund</b>			
Opening Balance	37.75		38.00
Add: Subscription	0.00		0.00
Employer's Contribution	0.00		0.00
Interest Credited	0.00		0.00
	37.75		38.00
Less: Final Withdrawals / Transfer to NPS	0.00		0.25
		<b>37.75</b>	<b>37.75</b>
<b>1.4 Income &amp; Expenditure A/c</b>			
Opening Balance	269.37		216.82
Add: Transfer from I & E A/c	-9.33		52.55
	260.05		269.37
Less: Transferred for Bonus/Settlement	-47.25		0.00
		<b>212.80</b>	<b>269.37</b>
<b>1.5 Other Liabilities</b>		<b>0.19</b>	<b>0.24</b>
<b>Total</b>		<b>2506.62</b>	<b>2936.44</b>

Particulars		Current Year 2024-25	Previous Year 2023-24
<b>2- Application of Funds</b>			
<b>2.1 Investments</b>			
(a) Govt. & SBI Spl. Deposit	82.92		82.92
(b) Deposit with Banks & Others	300.00		500.00
(c) Govt. Securities (At CP)	1422.00		1422.00
<b>Less:</b>	1804.92		0.00
	9.50		0.00
		<b>1795.42</b>	<b>2004.92</b>
<b>2.2 Current Assets, Loans &amp; Advances</b>			
<b>(a) Advances to members</b>			
Opening Balance	6.75		9.32
Add: Paid during the year	16.50		2.50
Less/Add: Refunded /Adjustment during the year	1.98		-5.08
		<b>25.23</b>	<b>6.75</b>
<b>(b) Interest accrued</b>		<b>50.25</b>	<b>69.10</b>
<b>(c) TDS Receivable</b>		<b>6.29</b>	<b>4.45</b>
<b>(d) Bank Balance</b>			
Yes Bank SB A/c	10.30		9.85
IDFC First Bank	561.71		686.52
Axis Bank SB A/c	57.44		154.85
		<b>629.44</b>	<b>851.22</b>
<b>Total</b>		<b>2506.62</b>	<b>2936.44</b>



(Satyendra Tripathi)

Secretary



(Prof. Madhusudan Karmakar)

Chairman

Place : Lucknow

Date: 20.05.2025

# INDIAN INSTITUTE OF MANAGEMENT EMPLOYEE PROVIDENT FUND TRUST, LUCKNOW

## INCOME & EXPENDITURE ACCOUNT AS ON 31.03.2025

(Rs. In Lakhs)

Particulars	Current Year 2024-25	Previous Year 2023-24
<b>1 Income</b>		
<b>1.1 Interest From:</b>		
Saving Bank Accounts	17.61	40.41
Govt. Securities, Deposits & Bonds etc.	151.65	170.85
Interest on Income Tax Refund	0.03	0.12
Interest on Autosweep FDR (Prior Period)	0.00	47.47
<b>Total (1)</b>	<b>169.29</b>	<b>258.85</b>
<b>2 Expenditure</b>		
<b>2.1 Interest Paid</b>		
Paid/Credited to GPF members A/c	145.88	178.09
Paid/Credited to CPF members A/c	22.95	24.68
Professional & Travelling Exp.	0.27	0.00
Amortization of premium	0.00	3.27
Bank Charges/Misc.	0.02	0.26
<b>2.2 Other Expenses</b>		
Provison for Bad Debts-Investment	9.50	0.00
<b>Total (2)</b>	<b>178.62</b>	<b>206.30</b>
<b>3 Excess of Income over Expenditure</b>		
Transferred to Balance Sheet	<b>(3)</b> -9.33	52.55
<b>Total (2+3)</b>	<b>169.29</b>	<b>258.85</b>

Place : Lucknow

Date: 20.05.2025



(Satyendra Tripathi)

Secretary



(Prof. Madhusudan Karmakar)

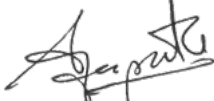
Chairman


# INDIAN INSTITUTE OF MANAGEMENT EMPLOYEE PROVIDENT FUND TRUST, LUCKNOW

## RECEIPT & PAYMENT ACCOUNT AS ON 31.03.2025

(Rs. In Lakhs)

	Particulars		Current Year 2024-2025	Previous Year 2023-2024
<b>1</b>	<b>Receipts</b>			
	<b>1.1 Opening Balance</b>			
	Yes Bank SB A/c	9.85		9.40
	IDFC First Bank SB A/c	686.52		796.00
	Axis Bank, SB A/c	154.85		88.71
			<b>851.22</b>	<b>894.11</b>
	<b>1.2 Maturity of Investments</b>			
	FDRs, Bonds & Others		<b>500.00</b>	<b>450.00</b>
	<b>1.3 Interest Received</b>			
	Saving Bank Account	17.61		40.41
	FDRs, SDS & Other Deposits	164.16		196.59
			<b>181.77</b>	<b>237.00</b>
	<b>1.4 Members Accounts</b>			
	Members Account GPF (including recovery of advance)	144.22		178.90
	Members Account CPF	20.57		21.16
	Members Account CPS	0.00		0.00
			<b>164.80</b>	<b>200.06</b>
	<b>1.5 Received from Income Tax ( ITR Refund)</b>		<b>4.49</b>	<b>0.00</b>
	<b>1.6 Received from IIML</b>			<b>8.81</b>
	<b>Total (1)</b>		<b>1702.28</b>	<b>1789.98</b>
<b>2</b>	<b>Payments</b>			
	<b>2.1 Investments</b>			
	FDRs, Bonds & Others		<b>300.00</b>	<b>0.00</b>
	<b>2.2 Payment to Members</b>			
	Advances	16.50		2.50
	Finals Withdrawals GPF	729.60		775.12
	Final Withdrawals CPF	0.00		0.00
	Bonus paid to CPS	26.38		0.00
	CPS Balance transfer to NPS Trust	0.00		161.12
	Interest paid/Bank charges etc.	0.26		0.02
			<b>772.74</b>	<b>938.76</b>
	<b>2.3 Closing Balances</b>			
	Yes Bank SB A/c	10.30		9.85
	IDFC FIRST Bank SB A/c	561.71		686.52
	Axis Bank SB A/c	57.44		154.85
			<b>629.44</b>	<b>851.22</b>
	<b>2.4 Paid for professional fees</b>		<b>0.10</b>	<b>0.00</b>
	<b>Total (2)</b>		<b>1702.28</b>	<b>1789.98</b>

  
(Satyendra Tripathi)  
Secretary

  
(Prof. Madhusudan Karmakar)  
Chairman

Place : Lucknow

Date: 20.05.2025

# NOTES

A series of horizontal dotted lines for writing notes.







भारतीय प्रबन्ध संस्थान लखनऊ  
INDIAN INSTITUTE OF MANAGEMENT LUCKNOW